

Global Butyl Lactate Market Growth 2023-2029

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Abstracts

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Butyl lactate appears as a clear colorless liquid with a mild odor. In an industrial context, n-butyl lactate is used as a solvent and as a chemical feedstock. It is used as a dairy-related flavoring agent.

LPI (LP Information)' newest research report, the "Butyl Lactate Industry Forecast" looks at past sales and reviews total world Butyl Lactate sales in 2022, providing a comprehensive analysis by region and market sector of projected Butyl Lactate sales for 2023 through 2029. With Butyl Lactate sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Butyl Lactate industry.

This Insight Report provides a comprehensive analysis of the global Butyl Lactate landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Butyl Lactate portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Butyl Lactate market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Butyl Lactate and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Butyl Lactate.

The global Butyl Lactate market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Butyl Lactate is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Butyl Lactate is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Butyl Lactate is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Butyl Lactate players cover Corbion, Galactic, Godavari Biorefineries, Musashino Chemical Laboratory, Vertec BioSolvents, Yancheng Hongtai Bioengineering, Huade Biological Engineering, Henan Kangyuan and Haijianuo Bioengineer, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Butyl Lactate market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Food Grade

Industrial Grade

Segmentation by application

Food & Beverage

Spices

Synthetic Resin

Industrial Solvent

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Corbion

Galactic

Godavari Biorefineries

Musashino Chemical Laboratory

Vertec BioSolvents

Yancheng Hongtai Bioengineering

Huade Biological Engineering

Henan Kangyuan

Haijianuo Bioengineer

Jindan Lactic Acid

Key Questions Addressed in this Report

What is the 10-year outlook for the global Butyl Lactate market?

What factors are driving Butyl Lactate market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Butyl Lactate market opportunities vary by end market size?

How does Butyl Lactate break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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