

Global Business Storage Solution Market Growth (Status and Outlook) 2023-2029

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Abstracts

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The global Business Storage Solution market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

One of the key drivers of growth in this market is the increasing volume and complexity of data generated by businesses across all industry verticals. With the advent of Big Data analytics, IoT devices, and other emerging technologies, organizations are generating more data than ever before, making robust storage solutions essential for managing and analyzing this data effectively.

Another factor driving demand for storage solutions is the growing emphasis on data security and compliance. In an era of high-profile data breaches and cyber attacks, companies are under increasing pressure to ensure the security and integrity of their data. Storage solutions that offer strong encryption, secure access controls, and advanced threat detection capabilities are in high demand.

Geographically, the Asia-Pacific region is expected to be the fastest-growing market for business storage solutions, owing to the rapid digitization of economies in countries like China, India, and Japan. North America and Europe are also expected to see steady growth, driven by demand from large enterprises and government agencies.

Business storage solutions refer to a wide range of products and services that help organizations manage and store data securely and efficiently. These solutions can include hardware such as servers, storage arrays, and network-attached storage (NAS)

devices, as well as software solutions like data backup and recovery tools, data archiving software, and content management systems.

LPI (LP Information)' newest research report, the “Business Storage Solution Industry Forecast” looks at past sales and reviews total world Business Storage Solution sales in 2022, providing a comprehensive analysis by region and market sector of projected Business Storage Solution sales for 2023 through 2029. With Business Storage Solution sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Business Storage Solution industry.

This Insight Report provides a comprehensive analysis of the global Business Storage Solution landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Business Storage Solution portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Business Storage Solution market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Business Storage Solution and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Business Storage Solution.

This report presents a comprehensive overview, market shares, and growth opportunities of Business Storage Solution market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Network Attached Storage (NAS)

Storage Area Network (SAN)

Cloud Storage

Object Storage

Tape Storage

Segmentation by application

SMEs

Large Enterprises

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Dell Technologies

Hewlett Packard Enterprise

NetApp

IBM

Pure Storage

Hitachi Vantara

Western Digital

Seagate Technology

EMC Corporation

Fujitsu Limited

Lenovo Group Limited

Toshiba Corporation

Synology Inc.

QNAP Systems, Inc.

Drobo, Inc.

Thecus Technology Corp.

Buffalo Americas, Inc.

Promise Technology

Asustor Inc.

Infortrend Technology, Inc.

Adata Technology Co., Ltd.

LaCie

G-Technology

ioSafe

OWC

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Business Storage Solution Market Size 2018-2029
 - 2.1.2 Business Storage Solution Market Size CAGR by Region 2018 VS 2022 VS 2029
- 2.2 Business Storage Solution Segment by Type
 - 2.2.1 Network Attached Storage (NAS)
 - 2.2.2 Storage Area Network (SAN)
 - 2.2.3 Cloud Storage
 - 2.2.4 Object Storage
 - 2.2.5 Tape Storage
- 2.3 Business Storage Solution Market Size by Type
 - 2.3.1 Business Storage Solution Market Size CAGR by Type (2018 VS 2022 VS 2029)
 - 2.3.2 Global Business Storage Solution Market Size Market Share by Type (2018-2023)
- 2.4 Business Storage Solution Segment by Application
 - 2.4.1 SMEs
 - 2.4.2 Large Enterprises
- 2.5 Business Storage Solution Market Size by Application
 - 2.5.1 Business Storage Solution Market Size CAGR by Application (2018 VS 2022 VS 2029)
 - 2.5.2 Global Business Storage Solution Market Size Market Share by Application (2018-2023)

3 BUSINESS STORAGE SOLUTION MARKET SIZE BY PLAYER

3.1 Business Storage Solution Market Size Market Share by Players

3.1.1 Global Business Storage Solution Revenue by Players (2018-2023)

3.1.2 Global Business Storage Solution Revenue Market Share by Players (2018-2023)

3.2 Global Business Storage Solution Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 BUSINESS STORAGE SOLUTION BY REGIONS

4.1 Business Storage Solution Market Size by Regions (2018-2023)

4.2 Americas Business Storage Solution Market Size Growth (2018-2023)

4.3 APAC Business Storage Solution Market Size Growth (2018-2023)

4.4 Europe Business Storage Solution Market Size Growth (2018-2023)

4.5 Middle East & Africa Business Storage Solution Market Size Growth (2018-2023)

5 AMERICAS

5.1 Americas Business Storage Solution Market Size by Country (2018-2023)

5.2 Americas Business Storage Solution Market Size by Type (2018-2023)

5.3 Americas Business Storage Solution Market Size by Application (2018-2023)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Business Storage Solution Market Size by Region (2018-2023)

6.2 APAC Business Storage Solution Market Size by Type (2018-2023)

6.3 APAC Business Storage Solution Market Size by Application (2018-2023)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

7.1 Europe Business Storage Solution by Country (2018-2023)

7.2 Europe Business Storage Solution Market Size by Type (2018-2023)

7.3 Europe Business Storage Solution Market Size by Application (2018-2023)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Business Storage Solution by Region (2018-2023)

8.2 Middle East & Africa Business Storage Solution Market Size by Type (2018-2023)

8.3 Middle East & Africa Business Storage Solution Market Size by Application (2018-2023)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 GLOBAL BUSINESS STORAGE SOLUTION MARKET FORECAST

10.1 Global Business Storage Solution Forecast by Regions (2024-2029)

10.1.1 Global Business Storage Solution Forecast by Regions (2024-2029)

10.1.2 Americas Business Storage Solution Forecast

10.1.3 APAC Business Storage Solution Forecast

10.1.4 Europe Business Storage Solution Forecast

- 10.1.5 Middle East & Africa Business Storage Solution Forecast
- 10.2 Americas Business Storage Solution Forecast by Country (2024-2029)
 - 10.2.1 United States Business Storage Solution Market Forecast
 - 10.2.2 Canada Business Storage Solution Market Forecast
 - 10.2.3 Mexico Business Storage Solution Market Forecast
 - 10.2.4 Brazil Business Storage Solution Market Forecast
- 10.3 APAC Business Storage Solution Forecast by Region (2024-2029)
 - 10.3.1 China Business Storage Solution Market Forecast
 - 10.3.2 Japan Business Storage Solution Market Forecast
 - 10.3.3 Korea Business Storage Solution Market Forecast
 - 10.3.4 Southeast Asia Business Storage Solution Market Forecast
 - 10.3.5 India Business Storage Solution Market Forecast
 - 10.3.6 Australia Business Storage Solution Market Forecast
- 10.4 Europe Business Storage Solution Forecast by Country (2024-2029)
 - 10.4.1 Germany Business Storage Solution Market Forecast
 - 10.4.2 France Business Storage Solution Market Forecast
 - 10.4.3 UK Business Storage Solution Market Forecast
 - 10.4.4 Italy Business Storage Solution Market Forecast
 - 10.4.5 Russia Business Storage Solution Market Forecast
- 10.5 Middle East & Africa Business Storage Solution Forecast by Region (2024-2029)
 - 10.5.1 Egypt Business Storage Solution Market Forecast
 - 10.5.2 South Africa Business Storage Solution Market Forecast
 - 10.5.3 Israel Business Storage Solution Market Forecast
 - 10.5.4 Turkey Business Storage Solution Market Forecast
 - 10.5.5 GCC Countries Business Storage Solution Market Forecast
- 10.6 Global Business Storage Solution Forecast by Type (2024-2029)
- 10.7 Global Business Storage Solution Forecast by Application (2024-2029)

11 KEY PLAYERS ANALYSIS

- 11.1 Dell Technologies
 - 11.1.1 Dell Technologies Company Information
 - 11.1.2 Dell Technologies Business Storage Solution Product Offered
 - 11.1.3 Dell Technologies Business Storage Solution Revenue, Gross Margin and Market Share (2018-2023)
 - 11.1.4 Dell Technologies Main Business Overview
 - 11.1.5 Dell Technologies Latest Developments
- 11.2 Hewlett Packard Enterprise
 - 11.2.1 Hewlett Packard Enterprise Company Information

- 11.2.2 Hewlett Packard Enterprise Business Storage Solution Product Offered
- 11.2.3 Hewlett Packard Enterprise Business Storage Solution Revenue, Gross Margin and Market Share (2018-2023)
- 11.2.4 Hewlett Packard Enterprise Main Business Overview
- 11.2.5 Hewlett Packard Enterprise Latest Developments
- 11.3 NetApp
 - 11.3.1 NetApp Company Information
 - 11.3.2 NetApp Business Storage Solution Product Offered
 - 11.3.3 NetApp Business Storage Solution Revenue, Gross Margin and Market Share (2018-2023)
 - 11.3.4 NetApp Main Business Overview
 - 11.3.5 NetApp Latest Developments
- 11.4 IBM
 - 11.4.1 IBM Company Information
 - 11.4.2 IBM Business Storage Solution Product Offered
 - 11.4.3 IBM Business Storage Solution Revenue, Gross Margin and Market Share (2018-2023)
 - 11.4.4 IBM Main Business Overview
 - 11.4.5 IBM Latest Developments
- 11.5 Pure Storage
 - 11.5.1 Pure Storage Company Information
 - 11.5.2 Pure Storage Business Storage Solution Product Offered
 - 11.5.3 Pure Storage Business Storage Solution Revenue, Gross Margin and Market Share (2018-2023)
 - 11.5.4 Pure Storage Main Business Overview
 - 11.5.5 Pure Storage Latest Developments
- 11.6 Hitachi Vantara
 - 11.6.1 Hitachi Vantara Company Information
 - 11.6.2 Hitachi Vantara Business Storage Solution Product Offered
 - 11.6.3 Hitachi Vantara Business Storage Solution Revenue, Gross Margin and Market Share (2018-2023)
 - 11.6.4 Hitachi Vantara Main Business Overview
 - 11.6.5 Hitachi Vantara Latest Developments
- 11.7 Western Digital
 - 11.7.1 Western Digital Company Information
 - 11.7.2 Western Digital Business Storage Solution Product Offered
 - 11.7.3 Western Digital Business Storage Solution Revenue, Gross Margin and Market Share (2018-2023)
 - 11.7.4 Western Digital Main Business Overview

- 11.7.5 Western Digital Latest Developments
- 11.8 Seagate Technology
 - 11.8.1 Seagate Technology Company Information
 - 11.8.2 Seagate Technology Business Storage Solution Product Offered
 - 11.8.3 Seagate Technology Business Storage Solution Revenue, Gross Margin and Market Share (2018-2023)
 - 11.8.4 Seagate Technology Main Business Overview
 - 11.8.5 Seagate Technology Latest Developments
- 11.9 EMC Corporation
 - 11.9.1 EMC Corporation Company Information
 - 11.9.2 EMC Corporation Business Storage Solution Product Offered
 - 11.9.3 EMC Corporation Business Storage Solution Revenue, Gross Margin and Market Share (2018-2023)
 - 11.9.4 EMC Corporation Main Business Overview
 - 11.9.5 EMC Corporation Latest Developments
- 11.10 Fujitsu Limited
 - 11.10.1 Fujitsu Limited Company Information
 - 11.10.2 Fujitsu Limited Business Storage Solution Product Offered
 - 11.10.3 Fujitsu Limited Business Storage Solution Revenue, Gross Margin and Market Share (2018-2023)
 - 11.10.4 Fujitsu Limited Main Business Overview
 - 11.10.5 Fujitsu Limited Latest Developments
- 11.11 Lenovo Group Limited
 - 11.11.1 Lenovo Group Limited Company Information
 - 11.11.2 Lenovo Group Limited Business Storage Solution Product Offered
 - 11.11.3 Lenovo Group Limited Business Storage Solution Revenue, Gross Margin and Market Share (2018-2023)
 - 11.11.4 Lenovo Group Limited Main Business Overview
 - 11.11.5 Lenovo Group Limited Latest Developments
- 11.12 Toshiba Corporation
 - 11.12.1 Toshiba Corporation Company Information
 - 11.12.2 Toshiba Corporation Business Storage Solution Product Offered
 - 11.12.3 Toshiba Corporation Business Storage Solution Revenue, Gross Margin and Market Share (2018-2023)
 - 11.12.4 Toshiba Corporation Main Business Overview
 - 11.12.5 Toshiba Corporation Latest Developments
- 11.13 Synology Inc.
 - 11.13.1 Synology Inc. Company Information
 - 11.13.2 Synology Inc. Business Storage Solution Product Offered

- 11.13.3 Synology Inc. Business Storage Solution Revenue, Gross Margin and Market Share (2018-2023)
- 11.13.4 Synology Inc. Main Business Overview
- 11.13.5 Synology Inc. Latest Developments
- 11.14 QNAP Systems, Inc.
 - 11.14.1 QNAP Systems, Inc. Company Information
 - 11.14.2 QNAP Systems, Inc. Business Storage Solution Product Offered
 - 11.14.3 QNAP Systems, Inc. Business Storage Solution Revenue, Gross Margin and Market Share (2018-2023)
 - 11.14.4 QNAP Systems, Inc. Main Business Overview
 - 11.14.5 QNAP Systems, Inc. Latest Developments
- 11.15 Drobo, Inc.
 - 11.15.1 Drobo, Inc. Company Information
 - 11.15.2 Drobo, Inc. Business Storage Solution Product Offered
 - 11.15.3 Drobo, Inc. Business Storage Solution Revenue, Gross Margin and Market Share (2018-2023)
 - 11.15.4 Drobo, Inc. Main Business Overview
 - 11.15.5 Drobo, Inc. Latest Developments
- 11.16 Thecus Technology Corp.
 - 11.16.1 Thecus Technology Corp. Company Information
 - 11.16.2 Thecus Technology Corp. Business Storage Solution Product Offered
 - 11.16.3 Thecus Technology Corp. Business Storage Solution Revenue, Gross Margin and Market Share (2018-2023)
 - 11.16.4 Thecus Technology Corp. Main Business Overview
 - 11.16.5 Thecus Technology Corp. Latest Developments
- 11.17 Buffalo Americas, Inc.
 - 11.17.1 Buffalo Americas, Inc. Company Information
 - 11.17.2 Buffalo Americas, Inc. Business Storage Solution Product Offered
 - 11.17.3 Buffalo Americas, Inc. Business Storage Solution Revenue, Gross Margin and Market Share (2018-2023)
 - 11.17.4 Buffalo Americas, Inc. Main Business Overview
 - 11.17.5 Buffalo Americas, Inc. Latest Developments
- 11.18 Promise Technology
 - 11.18.1 Promise Technology Company Information
 - 11.18.2 Promise Technology Business Storage Solution Product Offered
 - 11.18.3 Promise Technology Business Storage Solution Revenue, Gross Margin and Market Share (2018-2023)
 - 11.18.4 Promise Technology Main Business Overview
 - 11.18.5 Promise Technology Latest Developments

11.19 Asustor Inc.

11.19.1 Asustor Inc. Company Information

11.19.2 Asustor Inc. Business Storage Solution Product Offered

11.19.3 Asustor Inc. Business Storage Solution Revenue, Gross Margin and Market Share (2018-2023)

11.19.4 Asustor Inc. Main Business Overview

11.19.5 Asustor Inc. Latest Developments

11.20 Infortrend Technology, Inc.

11.20.1 Infortrend Technology, Inc. Company Information

11.20.2 Infortrend Technology, Inc. Business Storage Solution Product Offered

11.20.3 Infortrend Technology, Inc. Business Storage Solution Revenue, Gross Margin and Market Share (2018-2023)

11.20.4 Infortrend Technology, Inc. Main Business Overview

11.20.5 Infortrend Technology, Inc. Latest Developments

11.21 Adata Technology Co., Ltd.

11.21.1 Adata Technology Co., Ltd. Company Information

11.21.2 Adata Technology Co., Ltd. Business Storage Solution Product Offered

11.21.3 Adata Technology Co., Ltd. Business Storage Solution Revenue, Gross Margin and Market Share (2018-2023)

11.21.4 Adata Technology Co., Ltd. Main Business Overview

11.21.5 Adata Technology Co., Ltd. Latest Developments

11.22 LaCie

11.22.1 LaCie Company Information

11.22.2 LaCie Business Storage Solution Product Offered

11.22.3 LaCie Business Storage Solution Revenue, Gross Margin and Market Share (2018-2023)

11.22.4 LaCie Main Business Overview

11.22.5 LaCie Latest Developments

11.23 G-Technology

11.23.1 G-Technology Company Information

11.23.2 G-Technology Business Storage Solution Product Offered

11.23.3 G-Technology Business Storage Solution Revenue, Gross Margin and Market Share (2018-2023)

11.23.4 G-Technology Main Business Overview

11.23.5 G-Technology Latest Developments

11.24 ioSafe

11.24.1 ioSafe Company Information

11.24.2 ioSafe Business Storage Solution Product Offered

11.24.3 ioSafe Business Storage Solution Revenue, Gross Margin and Market Share

(2018-2023)

11.24.4 ioSafe Main Business Overview

11.24.5 ioSafe Latest Developments

11.25 OWC

11.25.1 OWC Company Information

11.25.2 OWC Business Storage Solution Product Offered

11.25.3 OWC Business Storage Solution Revenue, Gross Margin and Market Share

(2018-2023)

11.25.4 OWC Main Business Overview

11.25.5 OWC Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Business Storage Solution Market Size CAGR by Region (2018 VS 2022 VS 2029) & (\$ Millions)

Table 2. Major Players of Network Attached Storage (NAS)

Table 3. Major Players of Storage Area Network (SAN)

Table 4. Major Players of Cloud Storage

Table 5. Major Players of Object Storage

Table 6. Major Players of Tape Storage

Table 7. Business Storage Solution Market Size CAGR by Type (2018 VS 2022 VS 2029) & (\$ Millions)

Table 8. Global Business Storage Solution Market Size by Type (2018-2023) & (\$ Millions)

Table 9. Global Business Storage Solution Market Size Market Share by Type (2018-2023)

Table 10. Business Storage Solution Market Size CAGR by Application (2018 VS 2022 VS 2029) & (\$ Millions)

Table 11. Global Business Storage Solution Market Size by Application (2018-2023) & (\$ Millions)

Table 12. Global Business Storage Solution Market Size Market Share by Application (2018-2023)

Table 13. Global Business Storage Solution Revenue by Players (2018-2023) & (\$ Millions)

Table 14. Global Business Storage Solution Revenue Market Share by Player (2018-2023)

Table 15. Business Storage Solution Key Players Head office and Products Offered

Table 16. Business Storage Solution Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

Table 17. New Products and Potential Entrants

Table 18. Mergers & Acquisitions, Expansion

Table 19. Global Business Storage Solution Market Size by Regions 2018-2023 & (\$ Millions)

Table 20. Global Business Storage Solution Market Size Market Share by Regions (2018-2023)

Table 21. Global Business Storage Solution Revenue by Country/Region (2018-2023) & (\$ millions)

Table 22. Global Business Storage Solution Revenue Market Share by Country/Region

(2018-2023)

Table 23. Americas Business Storage Solution Market Size by Country (2018-2023) & (\$ Millions)

Table 24. Americas Business Storage Solution Market Size Market Share by Country (2018-2023)

Table 25. Americas Business Storage Solution Market Size by Type (2018-2023) & (\$ Millions)

Table 26. Americas Business Storage Solution Market Size Market Share by Type (2018-2023)

Table 27. Americas Business Storage Solution Market Size by Application (2018-2023) & (\$ Millions)

Table 28. Americas Business Storage Solution Market Size Market Share by Application (2018-2023)

Table 29. APAC Business Storage Solution Market Size by Region (2018-2023) & (\$ Millions)

Table 30. APAC Business Storage Solution Market Size Market Share by Region (2018-2023)

Table 31. APAC Business Storage Solution Market Size by Type (2018-2023) & (\$ Millions)

Table 32. APAC Business Storage Solution Market Size Market Share by Type (2018-2023)

Table 33. APAC Business Storage Solution Market Size by Application (2018-2023) & (\$ Millions)

Table 34. APAC Business Storage Solution Market Size Market Share by Application (2018-2023)

Table 35. Europe Business Storage Solution Market Size by Country (2018-2023) & (\$ Millions)

Table 36. Europe Business Storage Solution Market Size Market Share by Country (2018-2023)

Table 37. Europe Business Storage Solution Market Size by Type (2018-2023) & (\$ Millions)

Table 38. Europe Business Storage Solution Market Size Market Share by Type (2018-2023)

Table 39. Europe Business Storage Solution Market Size by Application (2018-2023) & (\$ Millions)

Table 40. Europe Business Storage Solution Market Size Market Share by Application (2018-2023)

Table 41. Middle East & Africa Business Storage Solution Market Size by Region (2018-2023) & (\$ Millions)

Table 42. Middle East & Africa Business Storage Solution Market Size Market Share by Region (2018-2023)

Table 43. Middle East & Africa Business Storage Solution Market Size by Type (2018-2023) & (\$ Millions)

Table 44. Middle East & Africa Business Storage Solution Market Size Market Share by Type (2018-2023)

Table 45. Middle East & Africa Business Storage Solution Market Size by Application (2018-2023) & (\$ Millions)

Table 46. Middle East & Africa Business Storage Solution Market Size Market Share by Application (2018-2023)

Table 47. Key Market Drivers & Growth Opportunities of Business Storage Solution

Table 48. Key Market Challenges & Risks of Business Storage Solution

Table 49. Key Industry Trends of Business Storage Solution

Table 50. Global Business Storage Solution Market Size Forecast by Regions (2024-2029) & (\$ Millions)

Table 51. Global Business Storage Solution Market Size Market Share Forecast by Regions (2024-2029)

Table 52. Global Business Storage Solution Market Size Forecast by Type (2024-2029) & (\$ Millions)

Table 53. Global Business Storage Solution Market Size Forecast by Application (2024-2029) & (\$ Millions)

Table 54. Dell Technologies Details, Company Type, Business Storage Solution Area Served and Its Competitors

Table 55. Dell Technologies Business Storage Solution Product Offered

Table 56. Dell Technologies Business Storage Solution Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 57. Dell Technologies Main Business

Table 58. Dell Technologies Latest Developments

Table 59. Hewlett Packard Enterprise Details, Company Type, Business Storage Solution Area Served and Its Competitors

Table 60. Hewlett Packard Enterprise Business Storage Solution Product Offered

Table 61. Hewlett Packard Enterprise Main Business

Table 62. Hewlett Packard Enterprise Business Storage Solution Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 63. Hewlett Packard Enterprise Latest Developments

Table 64. NetApp Details, Company Type, Business Storage Solution Area Served and Its Competitors

Table 65. NetApp Business Storage Solution Product Offered

Table 66. NetApp Main Business

Table 67. NetApp Business Storage Solution Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 68. NetApp Latest Developments

Table 69. IBM Details, Company Type, Business Storage Solution Area Served and Its Competitors

Table 70. IBM Business Storage Solution Product Offered

Table 71. IBM Main Business

Table 72. IBM Business Storage Solution Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 73. IBM Latest Developments

Table 74. Pure Storage Details, Company Type, Business Storage Solution Area Served and Its Competitors

Table 75. Pure Storage Business Storage Solution Product Offered

Table 76. Pure Storage Main Business

Table 77. Pure Storage Business Storage Solution Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 78. Pure Storage Latest Developments

Table 79. Hitachi Vantara Details, Company Type, Business Storage Solution Area Served and Its Competitors

Table 80. Hitachi Vantara Business Storage Solution Product Offered

Table 81. Hitachi Vantara Main Business

Table 82. Hitachi Vantara Business Storage Solution Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 83. Hitachi Vantara Latest Developments

Table 84. Western Digital Details, Company Type, Business Storage Solution Area Served and Its Competitors

Table 85. Western Digital Business Storage Solution Product Offered

Table 86. Western Digital Main Business

Table 87. Western Digital Business Storage Solution Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 88. Western Digital Latest Developments

Table 89. Seagate Technology Details, Company Type, Business Storage Solution Area Served and Its Competitors

Table 90. Seagate Technology Business Storage Solution Product Offered

Table 91. Seagate Technology Main Business

Table 92. Seagate Technology Business Storage Solution Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 93. Seagate Technology Latest Developments

Table 94. EMC Corporation Details, Company Type, Business Storage Solution Area

Served and Its Competitors

Table 95. EMC Corporation Business Storage Solution Product Offered

Table 96. EMC Corporation Main Business

Table 97. EMC Corporation Business Storage Solution Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 98. EMC Corporation Latest Developments

Table 99. Fujitsu Limited Details, Company Type, Business Storage Solution Area Served and Its Competitors

Table 100. Fujitsu Limited Business Storage Solution Product Offered

Table 101. Fujitsu Limited Main Business

Table 102. Fujitsu Limited Business Storage Solution Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 103. Fujitsu Limited Latest Developments

Table 104. Lenovo Group Limited Details, Company Type, Business Storage Solution Area Served and Its Competitors

Table 105. Lenovo Group Limited Business Storage Solution Product Offered

Table 106. Lenovo Group Limited Business Storage Solution Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 107. Lenovo Group Limited Main Business

Table 108. Lenovo Group Limited Latest Developments

Table 109. Toshiba Corporation Details, Company Type, Business Storage Solution Area Served and Its Competitors

Table 110. Toshiba Corporation Business Storage Solution Product Offered

Table 111. Toshiba Corporation Main Business

Table 112. Toshiba Corporation Business Storage Solution Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 113. Toshiba Corporation Latest Developments

Table 114. Synology Inc. Details, Company Type, Business Storage Solution Area Served and Its Competitors

Table 115. Synology Inc. Business Storage Solution Product Offered

Table 116. Synology Inc. Main Business

Table 117. Synology Inc. Business Storage Solution Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 118. Synology Inc. Latest Developments

Table 119. QNAP Systems, Inc. Details, Company Type, Business Storage Solution Area Served and Its Competitors

Table 120. QNAP Systems, Inc. Business Storage Solution Product Offered

Table 121. QNAP Systems, Inc. Main Business

Table 122. QNAP Systems, Inc. Business Storage Solution Revenue (\$ million), Gross

Margin and Market Share (2018-2023)

Table 123. QNAP Systems, Inc. Latest Developments

Table 124. Drobo, Inc. Details, Company Type, Business Storage Solution Area Served and Its Competitors

Table 125. Drobo, Inc. Business Storage Solution Product Offered

Table 126. Drobo, Inc. Main Business

Table 127. Drobo, Inc. Business Storage Solution Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 128. Drobo, Inc. Latest Developments

Table 129. Thecus Technology Corp. Details, Company Type, Business Storage Solution Area Served and Its Competitors

Table 130. Thecus Technology Corp. Business Storage Solution Product Offered

Table 131. Thecus Technology Corp. Main Business

Table 132. Thecus Technology Corp. Business Storage Solution Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 133. Thecus Technology Corp. Latest Developments

Table 134. Buffalo Americas, Inc. Details, Company Type, Business Storage Solution Area Served and Its Competitors

Table 135. Buffalo Americas, Inc. Business Storage Solution Product Offered

Table 136. Buffalo Americas, Inc. Main Business

Table 137. Buffalo Americas, Inc. Business Storage Solution Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 138. Buffalo Americas, Inc. Latest Developments

Table 139. Promise Technology Details, Company Type, Business Storage Solution Area Served and Its Competitors

Table 140. Promise Technology Business Storage Solution Product Offered

Table 141. Promise Technology Main Business

Table 142. Promise Technology Business Storage Solution Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 143. Promise Technology Latest Developments

Table 144. Asustor Inc. Details, Company Type, Business Storage Solution Area Served and Its Competitors

Table 145. Asustor Inc. Business Storage Solution Product Offered

Table 146. Asustor Inc. Main Business

Table 147. Asustor Inc. Business Storage Solution Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 148. Asustor Inc. Latest Developments

Table 149. Infortrend Technology, Inc. Details, Company Type, Business Storage Solution Area Served and Its Competitors

- Table 150. Infortrend Technology, Inc. Business Storage Solution Product Offered
- Table 151. Infortrend Technology, Inc. Main Business
- Table 152. Infortrend Technology, Inc. Business Storage Solution Revenue (\$ million), Gross Margin and Market Share (2018-2023)
- Table 153. Infortrend Technology, Inc. Latest Developments
- Table 154. Adata Technology Co., Ltd. Details, Company Type, Business Storage Solution Area Served and Its Competitors
- Table 155. Adata Technology Co., Ltd. Business Storage Solution Product Offered
- Table 156. Adata Technology Co., Ltd. Business Storage Solution Revenue (\$ million), Gross Margin and Market Share (2018-2023)
- Table 157. Adata Technology Co., Ltd. Main Business
- Table 158. Adata Technology Co., Ltd. Latest Developments
- Table 159. LaCie Details, Company Type, Business Storage Solution Area Served and Its Competitors
- Table 160. LaCie Business Storage Solution Product Offered
- Table 161. LaCie Main Business
- Table 162. LaCie Business Storage Solution Revenue (\$ million), Gross Margin and Market Share (2018-2023)
- Table 163. LaCie Latest Developments
- Table 164. G-Technology Details, Company Type, Business Storage Solution Area Served and Its Competitors
- Table 165. G-Technology Business Storage Solution Product Offered
- Table 166. G-Technology Main Business
- Table 167. G-Technology Business Storage Solution Revenue (\$ million), Gross Margin and Market Share (2018-2023)
- Table 168. G-Technology Latest Developments
- Table 169. ioSafe Details, Company Type, Business Storage Solution Area Served and Its Competitors
- Table 170. ioSafe Business Storage Solution Product Offered
- Table 171. ioSafe Main Business
- Table 172. ioSafe Business Storage Solution Revenue (\$ million), Gross Margin and Market Share (2018-2023)
- Table 173. ioSafe Latest Developments
- Table 174. OWC Details, Company Type, Business Storage Solution Area Served and Its Competitors
- Table 175. OWC Business Storage Solution Product Offered
- Table 176. OWC Main Business
- Table 177. OWC Business Storage Solution Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 178. OWC Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Business Storage Solution Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Business Storage Solution Market Size Growth Rate 2018-2029 (\$ Millions)

Figure 6. Business Storage Solution Sales by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Figure 7. Business Storage Solution Sales Market Share by Country/Region (2022)

Figure 8. Business Storage Solution Sales Market Share by Country/Region (2018, 2022 & 2029)

Figure 9. Global Business Storage Solution Market Size Market Share by Type in 2022

Figure 10. Business Storage Solution in SMEs

Figure 11. Global Business Storage Solution Market: SMEs (2018-2023) & (\$ Millions)

Figure 12. Business Storage Solution in Large Enterprises

Figure 13. Global Business Storage Solution Market: Large Enterprises (2018-2023) & (\$ Millions)

Figure 14. Global Business Storage Solution Market Size Market Share by Application in 2022

Figure 15. Global Business Storage Solution Revenue Market Share by Player in 2022

Figure 16. Global Business Storage Solution Market Size Market Share by Regions (2018-2023)

Figure 17. Americas Business Storage Solution Market Size 2018-2023 (\$ Millions)

Figure 18. APAC Business Storage Solution Market Size 2018-2023 (\$ Millions)

Figure 19. Europe Business Storage Solution Market Size 2018-2023 (\$ Millions)

Figure 20. Middle East & Africa Business Storage Solution Market Size 2018-2023 (\$ Millions)

Figure 21. Americas Business Storage Solution Value Market Share by Country in 2022

Figure 22. United States Business Storage Solution Market Size Growth 2018-2023 (\$ Millions)

Figure 23. Canada Business Storage Solution Market Size Growth 2018-2023 (\$ Millions)

Figure 24. Mexico Business Storage Solution Market Size Growth 2018-2023 (\$ Millions)

Figure 25. Brazil Business Storage Solution Market Size Growth 2018-2023 (\$ Millions)

Figure 26. APAC Business Storage Solution Market Size Market Share by Region in 2022

Figure 27. APAC Business Storage Solution Market Size Market Share by Type in 2022

Figure 28. APAC Business Storage Solution Market Size Market Share by Application in 2022

Figure 29. China Business Storage Solution Market Size Growth 2018-2023 (\$ Millions)

Figure 30. Japan Business Storage Solution Market Size Growth 2018-2023 (\$ Millions)

Figure 31. Korea Business Storage Solution Market Size Growth 2018-2023 (\$ Millions)

Figure 32. Southeast Asia Business Storage Solution Market Size Growth 2018-2023 (\$ Millions)

Figure 33. India Business Storage Solution Market Size Growth 2018-2023 (\$ Millions)

Figure 34. Australia Business Storage Solution Market Size Growth 2018-2023 (\$ Millions)

Figure 35. Europe Business Storage Solution Market Size Market Share by Country in 2022

Figure 36. Europe Business Storage Solution Market Size Market Share by Type (2018-2023)

Figure 37. Europe Business Storage Solution Market Size Market Share by Application (2018-2023)

Figure 38. Germany Business Storage Solution Market Size Growth 2018-2023 (\$ Millions)

Figure 39. France Business Storage Solution Market Size Growth 2018-2023 (\$ Millions)

Figure 40. UK Business Storage Solution Market Size Growth 2018-2023 (\$ Millions)

Figure 41. Italy Business Storage Solution Market Size Growth 2018-2023 (\$ Millions)

Figure 42. Russia Business Storage Solution Market Size Growth 2018-2023 (\$ Millions)

Figure 43. Middle East & Africa Business Storage Solution Market Size Market Share by Region (2018-2023)

Figure 44. Middle East & Africa Business Storage Solution Market Size Market Share by Type (2018-2023)

Figure 45. Middle East & Africa Business Storage Solution Market Size Market Share by Application (2018-2023)

Figure 46. Egypt Business Storage Solution Market Size Growth 2018-2023 (\$ Millions)

Figure 47. South Africa Business Storage Solution Market Size Growth 2018-2023 (\$ Millions)

Figure 48. Israel Business Storage Solution Market Size Growth 2018-2023 (\$ Millions)

Figure 49. Turkey Business Storage Solution Market Size Growth 2018-2023 (\$ Millions)

Figure 50. GCC Country Business Storage Solution Market Size Growth 2018-2023 (\$ Millions)

Figure 51. Americas Business Storage Solution Market Size 2024-2029 (\$ Millions)

Figure 52. APAC Business Storage Solution Market Size 2024-2029 (\$ Millions)

Figure 53. Europe Business Storage Solution Market Size 2024-2029 (\$ Millions)

Figure 54. Middle East & Africa Business Storage Solution Market Size 2024-2029 (\$ Millions)

Figure 55. United States Business Storage Solution Market Size 2024-2029 (\$ Millions)

Figure 56. Canada Business Storage Solution Market Size 2024-2029 (\$ Millions)

Figure 57. Mexico Business Storage Solution Market Size 2024-2029 (\$ Millions)

Figure 58. Brazil Business Storage Solution Market Size 2024-2029 (\$ Millions)

Figure 59. China Business Storage Solution Market Size 2024-2029 (\$ Millions)

Figure 60. Japan Business Storage Solution Market Size 2024-2029 (\$ Millions)

Figure 61. Korea Business Storage Solution Market Size 2024-2029 (\$ Millions)

Figure 62. Southeast Asia Business Storage Solution Market Size 2024-2029 (\$ Millions)

Figure 63. India Business Storage Solution Market Size 2024-2029 (\$ Millions)

Figure 64. Australia Business Storage Solution Market Size 2024-2029 (\$ Millions)

Figure 65. Germany Business Storage Solution Market Size 2024-2029 (\$ Millions)

Figure 66. France Business Storage Solution Market Size 2024-2029 (\$ Millions)

Figure 67. UK Business Storage Solution Market Size 2024-2029 (\$ Millions)

Figure 68. Italy Business Storage Solution Market Size 2024-2029 (\$ Millions)

Figure 69. Russia Business Storage Solution Market Size 2024-2029 (\$ Millions)

Figure 70. Spain Business Storage Solution Market Size 2024-2029 (\$ Millions)

Figure 71. Egypt Business Storage Solution Market Size 2024-2029 (\$ Millions)

Figure 72. South Africa Business Storage Solution Market Size 2024-2029 (\$ Millions)

Figure 73. Israel Business Storage Solution Market Size 2024-2029 (\$ Millions)

Figure 74. Turkey Business Storage Solution Market Size 2024-2029 (\$ Millions)

Figure 75. GCC Countries Business Storage Solution Market Size 2024-2029 (\$ Millions)

Figure 76. Global Business Storage Solution Market Size Market Share Forecast by Type (2024-2029)

Figure 77. Global Business Storage Solution Market Size Market Share Forecast by Application (2024-2029)

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