

Global Buses Market Growth 2026-2032

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Abstracts

The global Buses market size is predicted to grow from US\$ 17755 million in 2025 to US\$ 22036 million in 2032; it is expected to grow at a CAGR of 3.1% from 2026 to 2032.

In 2025, the global bus production reached 330,000 units, with an average market price of approximately \$55,000 per bus and a production capacity of around 500,000 units. The industry average gross margin was 16%.

A bus is a motor vehicle that operates between cities, towns, or urban and rural areas, specifically designed to transport passengers. It usually runs along fixed routes and schedules and is managed by public or private transportation companies. Buses are generally designed for high passenger capacity, easy boarding and alighting, and relatively low operating costs, making them suitable for daily commuting, short-distance travel, and urban-rural connectivity. With technological advancements, buses are continuously evolving. In addition to traditional fuel-powered models, an increasing number of cities are adopting electric or hybrid buses to reduce environmental pollution and energy consumption. Buses are not only an essential component of urban public transportation systems but also play a significant role in alleviating traffic congestion, lowering travel costs, and promoting green mobility.

Major upstream raw materials include: steel, power systems, electronics and electrical components, insulation materials, bearings, and electronic components.

Upstream suppliers include: Baosteel, Ansteel, ArcelorMittal, Cummins, ISUZU, WABCO, etc.

Downstream customers include: BVG, RATP, Connexion, FlixBus, Eurolines, etc.

United States market for Buses is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Buses is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Buses is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Buses players cover Daimler, Proterra, Ebusco, Eldorado National, GILLIG, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Buses Industry Forecast" looks at past sales and reviews total world Buses sales in 2025, providing a comprehensive analysis by region and market sector of projected Buses sales for 2026 through 2032. With Buses sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Buses industry.

This Insight Report provides a comprehensive analysis of the global Buses landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Buses portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Buses market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Buses and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Buses.

This report presents a comprehensive overview, market shares, and growth opportunities of Buses market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Fuel Bus

New Energy Bus

Segmentation by Body Structure:

Single-decker Bus

Double-decker Bus

Articulated Bus

Others

Segmentation by Body Length:

Mini Bus

Midibus

Full-size Bus

Segmentation by Application:

Public Transportation

Tourism & Sightseeing

Specialized Uses

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Daimler

Proterra

Ebusco

EIDorado National

GILLIG

North American Bus Industries

New Flyer

Volvo

Scania

MAN

Nova Bus

BYD

Tata Motors

Van Hool

Wrightbus

Alexander Dennis

Iveco Bus

Yutong

King Long

Anhui Ankai Automobile

Beiqi Foton Automobile

Mitsubishi Fuso

Isuzu Bus

Volgabus

Key Questions Addressed in this Report

What is the 10-year outlook for the global Buses market?

What factors are driving Buses market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Buses market opportunities vary by end market size?

How does Buses break out by Type, by Application?

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