

# Global Bus Tires Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Bus Tires market size was valued at US\$ million in 2023. With growing demand in downstream market, the Bus Tires is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Bus Tires market. Bus Tires are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Bus Tires. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Bus Tires market.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

### Key Features:

The report on Bus Tires market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Bus Tires market. It may include historical data, market segmentation by Type (e.g., Bias Tire, Radial Tire), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Bus Tires market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Bus Tires market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Bus Tires industry. This include advancements in Bus Tires technology, Bus Tires new entrants, Bus Tires new investment, and other innovations that are shaping the future of Bus Tires.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Bus Tires market. It includes factors influencing customer ' purchasing decisions, preferences for Bus Tires product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Bus Tires market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Bus Tires market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Bus Tires market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research

report provide market forecasts and outlook for the Bus Tires industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Bus Tires market.

#### Market Segmentation:

Bus Tires market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

#### Segmentation by type

Bias Tire

Radial Tire

#### Segmentation by application

Truck Tire

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Bridgestone

Michelin

Goodyear

Continental

Pirelli

Hankook

Sumitomo

Yokohama

Maxxis

Zhongce

GITI Tire

Cooper Tire

Kumho Tire

Toyo Tire

Apollo Tyres

Triangle Group

Nexen Tire

Hengfeng Rubber

Nokian Tyres

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Bus Tires market?

What factors are driving Bus Tires market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Bus Tires market opportunities vary by end market size?

How does Bus Tires break out type, application?

## Contents

### **1 SCOPE OF THE REPORT**

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### **2 EXECUTIVE SUMMARY**

- 2.1 World Market Overview
  - 2.1.1 Global Bus Tires Annual Sales 2019-2030
  - 2.1.2 World Current & Future Analysis for Bus Tires by Geographic Region, 2019, 2023 & 2030
  - 2.1.3 World Current & Future Analysis for Bus Tires by Country/Region, 2019, 2023 & 2030
- 2.2 Bus Tires Segment by Type
  - 2.2.1 Bias Tire
  - 2.2.2 Radial Tire
- 2.3 Bus Tires Sales by Type
  - 2.3.1 Global Bus Tires Sales Market Share by Type (2019-2024)
  - 2.3.2 Global Bus Tires Revenue and Market Share by Type (2019-2024)
  - 2.3.3 Global Bus Tires Sale Price by Type (2019-2024)
- 2.4 Bus Tires Segment by Application
  - 2.4.1 Truck Tire
  - 2.4.2 Others
- 2.5 Bus Tires Sales by Application
  - 2.5.1 Global Bus Tires Sale Market Share by Application (2019-2024)
  - 2.5.2 Global Bus Tires Revenue and Market Share by Application (2019-2024)
  - 2.5.3 Global Bus Tires Sale Price by Application (2019-2024)

### **3 GLOBAL BUS TIRES BY COMPANY**

- 3.1 Global Bus Tires Breakdown Data by Company

- 3.1.1 Global Bus Tires Annual Sales by Company (2019-2024)
- 3.1.2 Global Bus Tires Sales Market Share by Company (2019-2024)
- 3.2 Global Bus Tires Annual Revenue by Company (2019-2024)
  - 3.2.1 Global Bus Tires Revenue by Company (2019-2024)
  - 3.2.2 Global Bus Tires Revenue Market Share by Company (2019-2024)
- 3.3 Global Bus Tires Sale Price by Company
- 3.4 Key Manufacturers Bus Tires Producing Area Distribution, Sales Area, Product Type
  - 3.4.1 Key Manufacturers Bus Tires Product Location Distribution
  - 3.4.2 Players Bus Tires Products Offered
- 3.5 Market Concentration Rate Analysis
  - 3.5.1 Competition Landscape Analysis
  - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

## **4 WORLD HISTORIC REVIEW FOR BUS TIRES BY GEOGRAPHIC REGION**

- 4.1 World Historic Bus Tires Market Size by Geographic Region (2019-2024)
  - 4.1.1 Global Bus Tires Annual Sales by Geographic Region (2019-2024)
  - 4.1.2 Global Bus Tires Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Bus Tires Market Size by Country/Region (2019-2024)
  - 4.2.1 Global Bus Tires Annual Sales by Country/Region (2019-2024)
  - 4.2.2 Global Bus Tires Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Bus Tires Sales Growth
- 4.4 APAC Bus Tires Sales Growth
- 4.5 Europe Bus Tires Sales Growth
- 4.6 Middle East & Africa Bus Tires Sales Growth

## **5 AMERICAS**

- 5.1 Americas Bus Tires Sales by Country
  - 5.1.1 Americas Bus Tires Sales by Country (2019-2024)
  - 5.1.2 Americas Bus Tires Revenue by Country (2019-2024)
- 5.2 Americas Bus Tires Sales by Type
- 5.3 Americas Bus Tires Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

## **6 APAC**

### 6.1 APAC Bus Tires Sales by Region

#### 6.1.1 APAC Bus Tires Sales by Region (2019-2024)

#### 6.1.2 APAC Bus Tires Revenue by Region (2019-2024)

### 6.2 APAC Bus Tires Sales by Type

### 6.3 APAC Bus Tires Sales by Application

### 6.4 China

### 6.5 Japan

### 6.6 South Korea

### 6.7 Southeast Asia

### 6.8 India

### 6.9 Australia

### 6.10 China Taiwan

## **7 EUROPE**

### 7.1 Europe Bus Tires by Country

#### 7.1.1 Europe Bus Tires Sales by Country (2019-2024)

#### 7.1.2 Europe Bus Tires Revenue by Country (2019-2024)

### 7.2 Europe Bus Tires Sales by Type

### 7.3 Europe Bus Tires Sales by Application

### 7.4 Germany

### 7.5 France

### 7.6 UK

### 7.7 Italy

### 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

### 8.1 Middle East & Africa Bus Tires by Country

#### 8.1.1 Middle East & Africa Bus Tires Sales by Country (2019-2024)

#### 8.1.2 Middle East & Africa Bus Tires Revenue by Country (2019-2024)

### 8.2 Middle East & Africa Bus Tires Sales by Type

### 8.3 Middle East & Africa Bus Tires Sales by Application

### 8.4 Egypt

### 8.5 South Africa

### 8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Bus Tires

10.3 Manufacturing Process Analysis of Bus Tires

10.4 Industry Chain Structure of Bus Tires

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Bus Tires Distributors

11.3 Bus Tires Customer

## **12 WORLD FORECAST REVIEW FOR BUS TIRES BY GEOGRAPHIC REGION**

12.1 Global Bus Tires Market Size Forecast by Region

12.1.1 Global Bus Tires Forecast by Region (2025-2030)

12.1.2 Global Bus Tires Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Bus Tires Forecast by Type

12.7 Global Bus Tires Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

13.1 Bridgestone

- 13.1.1 Bridgestone Company Information
- 13.1.2 Bridgestone Bus Tires Product Portfolios and Specifications
- 13.1.3 Bridgestone Bus Tires Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.1.4 Bridgestone Main Business Overview
- 13.1.5 Bridgestone Latest Developments
- 13.2 Michelin
  - 13.2.1 Michelin Company Information
  - 13.2.2 Michelin Bus Tires Product Portfolios and Specifications
  - 13.2.3 Michelin Bus Tires Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.2.4 Michelin Main Business Overview
  - 13.2.5 Michelin Latest Developments
- 13.3 Goodyear
  - 13.3.1 Goodyear Company Information
  - 13.3.2 Goodyear Bus Tires Product Portfolios and Specifications
  - 13.3.3 Goodyear Bus Tires Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.3.4 Goodyear Main Business Overview
  - 13.3.5 Goodyear Latest Developments
- 13.4 Continental
  - 13.4.1 Continental Company Information
  - 13.4.2 Continental Bus Tires Product Portfolios and Specifications
  - 13.4.3 Continental Bus Tires Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.4.4 Continental Main Business Overview
  - 13.4.5 Continental Latest Developments
- 13.5 Pirelli
  - 13.5.1 Pirelli Company Information
  - 13.5.2 Pirelli Bus Tires Product Portfolios and Specifications
  - 13.5.3 Pirelli Bus Tires Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.5.4 Pirelli Main Business Overview
  - 13.5.5 Pirelli Latest Developments
- 13.6 Hankook
  - 13.6.1 Hankook Company Information
  - 13.6.2 Hankook Bus Tires Product Portfolios and Specifications
  - 13.6.3 Hankook Bus Tires Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.6.4 Hankook Main Business Overview
  - 13.6.5 Hankook Latest Developments
- 13.7 Sumitomo
  - 13.7.1 Sumitomo Company Information
  - 13.7.2 Sumitomo Bus Tires Product Portfolios and Specifications
  - 13.7.3 Sumitomo Bus Tires Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.7.4 Sumitomo Main Business Overview
- 13.7.5 Sumitomo Latest Developments
- 13.8 Yokohama
  - 13.8.1 Yokohama Company Information
  - 13.8.2 Yokohama Bus Tires Product Portfolios and Specifications
  - 13.8.3 Yokohama Bus Tires Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.8.4 Yokohama Main Business Overview
  - 13.8.5 Yokohama Latest Developments
- 13.9 Maxxis
  - 13.9.1 Maxxis Company Information
  - 13.9.2 Maxxis Bus Tires Product Portfolios and Specifications
  - 13.9.3 Maxxis Bus Tires Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.9.4 Maxxis Main Business Overview
  - 13.9.5 Maxxis Latest Developments
- 13.10 Zhongce
  - 13.10.1 Zhongce Company Information
  - 13.10.2 Zhongce Bus Tires Product Portfolios and Specifications
  - 13.10.3 Zhongce Bus Tires Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.10.4 Zhongce Main Business Overview
  - 13.10.5 Zhongce Latest Developments
- 13.11 GITI Tire
  - 13.11.1 GITI Tire Company Information
  - 13.11.2 GITI Tire Bus Tires Product Portfolios and Specifications
  - 13.11.3 GITI Tire Bus Tires Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.11.4 GITI Tire Main Business Overview
  - 13.11.5 GITI Tire Latest Developments
- 13.12 Cooper Tire
  - 13.12.1 Cooper Tire Company Information
  - 13.12.2 Cooper Tire Bus Tires Product Portfolios and Specifications
  - 13.12.3 Cooper Tire Bus Tires Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.12.4 Cooper Tire Main Business Overview
  - 13.12.5 Cooper Tire Latest Developments
- 13.13 Kumho Tire
  - 13.13.1 Kumho Tire Company Information
  - 13.13.2 Kumho Tire Bus Tires Product Portfolios and Specifications
  - 13.13.3 Kumho Tire Bus Tires Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.13.4 Kumho Tire Main Business Overview
  - 13.13.5 Kumho Tire Latest Developments
- 13.14 Toyo Tire

- 13.14.1 Toyo Tire Company Information
- 13.14.2 Toyo Tire Bus Tires Product Portfolios and Specifications
- 13.14.3 Toyo Tire Bus Tires Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.14.4 Toyo Tire Main Business Overview
- 13.14.5 Toyo Tire Latest Developments
- 13.15 Apollo Tyres
  - 13.15.1 Apollo Tyres Company Information
  - 13.15.2 Apollo Tyres Bus Tires Product Portfolios and Specifications
  - 13.15.3 Apollo Tyres Bus Tires Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.15.4 Apollo Tyres Main Business Overview
  - 13.15.5 Apollo Tyres Latest Developments
- 13.16 Triangle Group
  - 13.16.1 Triangle Group Company Information
  - 13.16.2 Triangle Group Bus Tires Product Portfolios and Specifications
  - 13.16.3 Triangle Group Bus Tires Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.16.4 Triangle Group Main Business Overview
  - 13.16.5 Triangle Group Latest Developments
- 13.17 Nexen Tire
  - 13.17.1 Nexen Tire Company Information
  - 13.17.2 Nexen Tire Bus Tires Product Portfolios and Specifications
  - 13.17.3 Nexen Tire Bus Tires Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.17.4 Nexen Tire Main Business Overview
  - 13.17.5 Nexen Tire Latest Developments
- 13.18 Hengfeng Rubber
  - 13.18.1 Hengfeng Rubber Company Information
  - 13.18.2 Hengfeng Rubber Bus Tires Product Portfolios and Specifications
  - 13.18.3 Hengfeng Rubber Bus Tires Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.18.4 Hengfeng Rubber Main Business Overview
  - 13.18.5 Hengfeng Rubber Latest Developments
- 13.19 Nokian Tyres
  - 13.19.1 Nokian Tyres Company Information
  - 13.19.2 Nokian Tyres Bus Tires Product Portfolios and Specifications
  - 13.19.3 Nokian Tyres Bus Tires Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.19.4 Nokian Tyres Main Business Overview
  - 13.19.5 Nokian Tyres Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**



## List Of Tables

### LIST OF TABLES

Table 1. Bus Tires Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Bus Tires Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Bias Tire

Table 4. Major Players of Radial Tire

Table 5. Global Bus Tires Sales by Type (2019-2024) & (K Units)

Table 6. Global Bus Tires Sales Market Share by Type (2019-2024)

Table 7. Global Bus Tires Revenue by Type (2019-2024) & (\$ million)

Table 8. Global Bus Tires Revenue Market Share by Type (2019-2024)

Table 9. Global Bus Tires Sale Price by Type (2019-2024) & (USD/Unit)

Table 10. Global Bus Tires Sales by Application (2019-2024) & (K Units)

Table 11. Global Bus Tires Sales Market Share by Application (2019-2024)

Table 12. Global Bus Tires Revenue by Application (2019-2024)

Table 13. Global Bus Tires Revenue Market Share by Application (2019-2024)

Table 14. Global Bus Tires Sale Price by Application (2019-2024) & (USD/Unit)

Table 15. Global Bus Tires Sales by Company (2019-2024) & (K Units)

Table 16. Global Bus Tires Sales Market Share by Company (2019-2024)

Table 17. Global Bus Tires Revenue by Company (2019-2024) (\$ Millions)

Table 18. Global Bus Tires Revenue Market Share by Company (2019-2024)

Table 19. Global Bus Tires Sale Price by Company (2019-2024) & (USD/Unit)

Table 20. Key Manufacturers Bus Tires Producing Area Distribution and Sales Area

Table 21. Players Bus Tires Products Offered

Table 22. Bus Tires Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Bus Tires Sales by Geographic Region (2019-2024) & (K Units)

Table 26. Global Bus Tires Sales Market Share Geographic Region (2019-2024)

Table 27. Global Bus Tires Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 28. Global Bus Tires Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global Bus Tires Sales by Country/Region (2019-2024) & (K Units)

Table 30. Global Bus Tires Sales Market Share by Country/Region (2019-2024)

Table 31. Global Bus Tires Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global Bus Tires Revenue Market Share by Country/Region (2019-2024)

Table 33. Americas Bus Tires Sales by Country (2019-2024) & (K Units)

|                                                                                         |
|-----------------------------------------------------------------------------------------|
| Table 34. Americas Bus Tires Sales Market Share by Country (2019-2024)                  |
| Table 35. Americas Bus Tires Revenue by Country (2019-2024) & (\$ Millions)             |
| Table 36. Americas Bus Tires Revenue Market Share by Country (2019-2024)                |
| Table 37. Americas Bus Tires Sales by Type (2019-2024) & (K Units)                      |
| Table 38. Americas Bus Tires Sales by Application (2019-2024) & (K Units)               |
| Table 39. APAC Bus Tires Sales by Region (2019-2024) & (K Units)                        |
| Table 40. APAC Bus Tires Sales Market Share by Region (2019-2024)                       |
| Table 41. APAC Bus Tires Revenue by Region (2019-2024) & (\$ Millions)                  |
| Table 42. APAC Bus Tires Revenue Market Share by Region (2019-2024)                     |
| Table 43. APAC Bus Tires Sales by Type (2019-2024) & (K Units)                          |
| Table 44. APAC Bus Tires Sales by Application (2019-2024) & (K Units)                   |
| Table 45. Europe Bus Tires Sales by Country (2019-2024) & (K Units)                     |
| Table 46. Europe Bus Tires Sales Market Share by Country (2019-2024)                    |
| Table 47. Europe Bus Tires Revenue by Country (2019-2024) & (\$ Millions)               |
| Table 48. Europe Bus Tires Revenue Market Share by Country (2019-2024)                  |
| Table 49. Europe Bus Tires Sales by Type (2019-2024) & (K Units)                        |
| Table 50. Europe Bus Tires Sales by Application (2019-2024) & (K Units)                 |
| Table 51. Middle East & Africa Bus Tires Sales by Country (2019-2024) & (K Units)       |
| Table 52. Middle East & Africa Bus Tires Sales Market Share by Country (2019-2024)      |
| Table 53. Middle East & Africa Bus Tires Revenue by Country (2019-2024) & (\$ Millions) |
| Table 54. Middle East & Africa Bus Tires Revenue Market Share by Country (2019-2024)    |
| Table 55. Middle East & Africa Bus Tires Sales by Type (2019-2024) & (K Units)          |
| Table 56. Middle East & Africa Bus Tires Sales by Application (2019-2024) & (K Units)   |
| Table 57. Key Market Drivers & Growth Opportunities of Bus Tires                        |
| Table 58. Key Market Challenges & Risks of Bus Tires                                    |
| Table 59. Key Industry Trends of Bus Tires                                              |
| Table 60. Bus Tires Raw Material                                                        |
| Table 61. Key Suppliers of Raw Materials                                                |
| Table 62. Bus Tires Distributors List                                                   |
| Table 63. Bus Tires Customer List                                                       |
| Table 64. Global Bus Tires Sales Forecast by Region (2025-2030) & (K Units)             |
| Table 65. Global Bus Tires Revenue Forecast by Region (2025-2030) & (\$ millions)       |
| Table 66. Americas Bus Tires Sales Forecast by Country (2025-2030) & (K Units)          |
| Table 67. Americas Bus Tires Revenue Forecast by Country (2025-2030) & (\$ millions)    |
| Table 68. APAC Bus Tires Sales Forecast by Region (2025-2030) & (K Units)               |
| Table 69. APAC Bus Tires Revenue Forecast by Region (2025-2030) & (\$ millions)         |
| Table 70. Europe Bus Tires Sales Forecast by Country (2025-2030) & (K Units)            |

Table 71. Europe Bus Tires Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 72. Middle East & Africa Bus Tires Sales Forecast by Country (2025-2030) & (K Units)

Table 73. Middle East & Africa Bus Tires Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Global Bus Tires Sales Forecast by Type (2025-2030) & (K Units)

Table 75. Global Bus Tires Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 76. Global Bus Tires Sales Forecast by Application (2025-2030) & (K Units)

Table 77. Global Bus Tires Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 78. Bridgestone Basic Information, Bus Tires Manufacturing Base, Sales Area and Its Competitors

Table 79. Bridgestone Bus Tires Product Portfolios and Specifications

Table 80. Bridgestone Bus Tires Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 81. Bridgestone Main Business

Table 82. Bridgestone Latest Developments

Table 83. Michelin Basic Information, Bus Tires Manufacturing Base, Sales Area and Its Competitors

Table 84. Michelin Bus Tires Product Portfolios and Specifications

Table 85. Michelin Bus Tires Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 86. Michelin Main Business

Table 87. Michelin Latest Developments

Table 88. Goodyear Basic Information, Bus Tires Manufacturing Base, Sales Area and Its Competitors

Table 89. Goodyear Bus Tires Product Portfolios and Specifications

Table 90. Goodyear Bus Tires Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 91. Goodyear Main Business

Table 92. Goodyear Latest Developments

Table 93. Continental Basic Information, Bus Tires Manufacturing Base, Sales Area and Its Competitors

Table 94. Continental Bus Tires Product Portfolios and Specifications

Table 95. Continental Bus Tires Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 96. Continental Main Business

Table 97. Continental Latest Developments

Table 98. Pirelli Basic Information, Bus Tires Manufacturing Base, Sales Area and Its Competitors

|                                                                                                                    |
|--------------------------------------------------------------------------------------------------------------------|
| Table 99. Pirelli Bus Tires Product Portfolios and Specifications                                                  |
| Table 100. Pirelli Bus Tires Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)  |
| Table 101. Pirelli Main Business                                                                                   |
| Table 102. Pirelli Latest Developments                                                                             |
| Table 103. Hankook Basic Information, Bus Tires Manufacturing Base, Sales Area and Its Competitors                 |
| Table 104. Hankook Bus Tires Product Portfolios and Specifications                                                 |
| Table 105. Hankook Bus Tires Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)  |
| Table 106. Hankook Main Business                                                                                   |
| Table 107. Hankook Latest Developments                                                                             |
| Table 108. Sumitomo Basic Information, Bus Tires Manufacturing Base, Sales Area and Its Competitors                |
| Table 109. Sumitomo Bus Tires Product Portfolios and Specifications                                                |
| Table 110. Sumitomo Bus Tires Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024) |
| Table 111. Sumitomo Main Business                                                                                  |
| Table 112. Sumitomo Latest Developments                                                                            |
| Table 113. Yokohama Basic Information, Bus Tires Manufacturing Base, Sales Area and Its Competitors                |
| Table 114. Yokohama Bus Tires Product Portfolios and Specifications                                                |
| Table 115. Yokohama Bus Tires Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024) |
| Table 116. Yokohama Main Business                                                                                  |
| Table 117. Yokohama Latest Developments                                                                            |
| Table 118. Maxxis Basic Information, Bus Tires Manufacturing Base, Sales Area and Its Competitors                  |
| Table 119. Maxxis Bus Tires Product Portfolios and Specifications                                                  |
| Table 120. Maxxis Bus Tires Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)   |
| Table 121. Maxxis Main Business                                                                                    |
| Table 122. Maxxis Latest Developments                                                                              |
| Table 123. Zhongce Basic Information, Bus Tires Manufacturing Base, Sales Area and Its Competitors                 |
| Table 124. Zhongce Bus Tires Product Portfolios and Specifications                                                 |
| Table 125. Zhongce Bus Tires Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)  |
| Table 126. Zhongce Main Business                                                                                   |

Table 127. Zhongce Latest Developments

Table 128. GITI Tire Basic Information, Bus Tires Manufacturing Base, Sales Area and Its Competitors

Table 129. GITI Tire Bus Tires Product Portfolios and Specifications

Table 130. GITI Tire Bus Tires Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 131. GITI Tire Main Business

Table 132. GITI Tire Latest Developments

Table 133. Cooper Tire Basic Information, Bus Tires Manufacturing Base, Sales Area and Its Competitors

Table 134. Cooper Tire Bus Tires Product Portfolios and Specifications

Table 135. Cooper Tire Bus Tires Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 136. Cooper Tire Main Business

Table 137. Cooper Tire Latest Developments

Table 138. Kumho Tire Basic Information, Bus Tires Manufacturing Base, Sales Area and Its Competitors

Table 139. Kumho Tire Bus Tires Product Portfolios and Specifications

Table 140. Kumho Tire Bus Tires Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 141. Kumho Tire Main Business

Table 142. Kumho Tire Latest Developments

Table 143. Toyo Tire Basic Information, Bus Tires Manufacturing Base, Sales Area and Its Competitors

Table 144. Toyo Tire Bus Tires Product Portfolios and Specifications

Table 145. Toyo Tire Bus Tires Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 146. Toyo Tire Main Business

Table 147. Toyo Tire Latest Developments

Table 148. Apollo Tyres Basic Information, Bus Tires Manufacturing Base, Sales Area and Its Competitors

Table 149. Apollo Tyres Bus Tires Product Portfolios and Specifications

Table 150. Apollo Tyres Bus Tires Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 151. Apollo Tyres Main Business

Table 152. Apollo Tyres Latest Developments

Table 153. Triangle Group Basic Information, Bus Tires Manufacturing Base, Sales Area and Its Competitors

Table 154. Triangle Group Bus Tires Product Portfolios and Specifications

Table 155. Triangle Group Bus Tires Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 156. Triangle Group Main Business

Table 157. Triangle Group Latest Developments

Table 158. Nexen Tire Basic Information, Bus Tires Manufacturing Base, Sales Area and Its Competitors

Table 159. Nexen Tire Bus Tires Product Portfolios and Specifications

Table 160. Nexen Tire Bus Tires Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 161. Nexen Tire Main Business

Table 162. Nexen Tire Latest Developments

Table 163. Hengfeng Rubber Basic Information, Bus Tires Manufacturing Base, Sales Area and Its Competitors

Table 164. Hengfeng Rubber Bus Tires Product Portfolios and Specifications

Table 165. Hengfeng Rubber Bus Tires Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 166. Hengfeng Rubber Main Business

Table 167. Hengfeng Rubber Latest Developments

Table 168. Nokian Tyres Basic Information, Bus Tires Manufacturing Base, Sales Area and Its Competitors

Table 169. Nokian Tyres Bus Tires Product Portfolios and Specifications

Table 170. Nokian Tyres Bus Tires Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 171. Nokian Tyres Main Business

Table 172. Nokian Tyres Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Bus Tires
- Figure 2. Bus Tires Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Bus Tires Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Bus Tires Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Bus Tires Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Bias Tire
- Figure 10. Product Picture of Radial Tire
- Figure 11. Global Bus Tires Sales Market Share by Type in 2023
- Figure 12. Global Bus Tires Revenue Market Share by Type (2019-2024)
- Figure 13. Bus Tires Consumed in Truck Tire
- Figure 14. Global Bus Tires Market: Truck Tire (2019-2024) & (K Units)
- Figure 15. Bus Tires Consumed in Others
- Figure 16. Global Bus Tires Market: Others (2019-2024) & (K Units)
- Figure 17. Global Bus Tires Sales Market Share by Application (2023)
- Figure 18. Global Bus Tires Revenue Market Share by Application in 2023
- Figure 19. Bus Tires Sales Market by Company in 2023 (K Units)
- Figure 20. Global Bus Tires Sales Market Share by Company in 2023
- Figure 21. Bus Tires Revenue Market by Company in 2023 (\$ Million)
- Figure 22. Global Bus Tires Revenue Market Share by Company in 2023
- Figure 23. Global Bus Tires Sales Market Share by Geographic Region (2019-2024)
- Figure 24. Global Bus Tires Revenue Market Share by Geographic Region in 2023
- Figure 25. Americas Bus Tires Sales 2019-2024 (K Units)
- Figure 26. Americas Bus Tires Revenue 2019-2024 (\$ Millions)
- Figure 27. APAC Bus Tires Sales 2019-2024 (K Units)
- Figure 28. APAC Bus Tires Revenue 2019-2024 (\$ Millions)
- Figure 29. Europe Bus Tires Sales 2019-2024 (K Units)
- Figure 30. Europe Bus Tires Revenue 2019-2024 (\$ Millions)
- Figure 31. Middle East & Africa Bus Tires Sales 2019-2024 (K Units)
- Figure 32. Middle East & Africa Bus Tires Revenue 2019-2024 (\$ Millions)
- Figure 33. Americas Bus Tires Sales Market Share by Country in 2023
- Figure 34. Americas Bus Tires Revenue Market Share by Country in 2023
- Figure 35. Americas Bus Tires Sales Market Share by Type (2019-2024)

Figure 36. Americas Bus Tires Sales Market Share by Application (2019-2024)

Figure 37. United States Bus Tires Revenue Growth 2019-2024 (\$ Millions)

Figure 38. Canada Bus Tires Revenue Growth 2019-2024 (\$ Millions)

Figure 39. Mexico Bus Tires Revenue Growth 2019-2024 (\$ Millions)

Figure 40. Brazil Bus Tires Revenue Growth 2019-2024 (\$ Millions)

Figure 41. APAC Bus Tires Sales Market Share by Region in 2023

Figure 42. APAC Bus Tires Revenue Market Share by Regions in 2023

Figure 43. APAC Bus Tires Sales Market Share by Type (2019-2024)

Figure 44. APAC Bus Tires Sales Market Share by Application (2019-2024)

Figure 45. China Bus Tires Revenue Growth 2019-2024 (\$ Millions)

Figure 46. Japan Bus Tires Revenue Growth 2019-2024 (\$ Millions)

Figure 47. South Korea Bus Tires Revenue Growth 2019-2024 (\$ Millions)

Figure 48. Southeast Asia Bus Tires Revenue Growth 2019-2024 (\$ Millions)

Figure 49. India Bus Tires Revenue Growth 2019-2024 (\$ Millions)

Figure 50. Australia Bus Tires Revenue Growth 2019-2024 (\$ Millions)

Figure 51. China Taiwan Bus Tires Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Europe Bus Tires Sales Market Share by Country in 2023

Figure 53. Europe Bus Tires Revenue Market Share by Country in 2023

Figure 54. Europe Bus Tires Sales Market Share by Type (2019-2024)

Figure 55. Europe Bus Tires Sales Market Share by Application (2019-2024)

Figure 56. Germany Bus Tires Revenue Growth 2019-2024 (\$ Millions)

Figure 57. France Bus Tires Revenue Growth 2019-2024 (\$ Millions)

Figure 58. UK Bus Tires Revenue Growth 2019-2024 (\$ Millions)

Figure 59. Italy Bus Tires Revenue Growth 2019-2024 (\$ Millions)

Figure 60. Russia Bus Tires Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Middle East & Africa Bus Tires Sales Market Share by Country in 2023

Figure 62. Middle East & Africa Bus Tires Revenue Market Share by Country in 2023

Figure 63. Middle East & Africa Bus Tires Sales Market Share by Type (2019-2024)

Figure 64. Middle East & Africa Bus Tires Sales Market Share by Application (2019-2024)

Figure 65. Egypt Bus Tires Revenue Growth 2019-2024 (\$ Millions)

Figure 66. South Africa Bus Tires Revenue Growth 2019-2024 (\$ Millions)

Figure 67. Israel Bus Tires Revenue Growth 2019-2024 (\$ Millions)

Figure 68. Turkey Bus Tires Revenue Growth 2019-2024 (\$ Millions)

Figure 69. GCC Country Bus Tires Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Manufacturing Cost Structure Analysis of Bus Tires in 2023

Figure 71. Manufacturing Process Analysis of Bus Tires

Figure 72. Industry Chain Structure of Bus Tires

Figure 73. Channels of Distribution

- Figure 74. Global Bus Tires Sales Market Forecast by Region (2025-2030)  
Figure 75. Global Bus Tires Revenue Market Share Forecast by Region (2025-2030)  
Figure 76. Global Bus Tires Sales Market Share Forecast by Type (2025-2030)  
Figure 77. Global Bus Tires Revenue Market Share Forecast by Type (2025-2030)  
Figure 78. Global Bus Tires Sales Market Share Forecast by Application (2025-2030)  
Figure 79. Global Bus Tires Revenue Market Share Forecast by Application (2025-2030)

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