

Global Bus Rapid Transit (BRT) Systems Market Growth (Status and Outlook) 2023-2029

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Abstracts

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LPI (LP Information)' newest research report, the “Bus Rapid Transit (BRT) Systems Industry Forecast” looks at past sales and reviews total world Bus Rapid Transit (BRT) Systems sales in 2022, providing a comprehensive analysis by region and market sector of projected Bus Rapid Transit (BRT) Systems sales for 2023 through 2029. With Bus Rapid Transit (BRT) Systems sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Bus Rapid Transit (BRT) Systems industry.

This Insight Report provides a comprehensive analysis of the global Bus Rapid Transit (BRT) Systems landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Bus Rapid Transit (BRT) Systems portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Bus Rapid Transit (BRT) Systems market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Bus Rapid Transit (BRT) Systems and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Bus Rapid Transit (BRT) Systems.

The global Bus Rapid Transit (BRT) Systems market size is projected to grow from US\$ 2499.4 million in 2022 to US\$ 3809 million in 2029; it is expected to grow at a CAGR of 6.2% from 2023 to 2029.

United States market for Bus Rapid Transit (BRT) Systems is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Bus Rapid Transit (BRT) Systems is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Bus Rapid Transit (BRT) Systems is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Bus Rapid Transit (BRT) Systems players cover Novasbus, ITDP, MAN Corporation, ZF, Volvo Group, Siemens, Samarthyam, Rapid Transit and Init, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Bus Rapid Transit (BRT) Systems market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Open Type Exclusive Lane

Semi-Open Exclusive Lane

Other

Segmentation by application

Large City

Medium-Sized City

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Novasbus

ITDP

MAN Corporation

ZF

Volvo Group

Siemens

Samarthyam

Rapid Transit

Init

Innovation

Cubic

Youngman

Xiamen Kinglong

Yutong Group

Lantianyuan Technology

Qingdao Hinsic

Yutong Group

Jiangsu Huimin Traffic Facility

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Bus Rapid Transit (BRT) Systems Market Size 2018-2029
 - 2.1.2 Bus Rapid Transit (BRT) Systems Market Size CAGR by Region 2018 VS 2022 VS 2029
- 2.2 Bus Rapid Transit (BRT) Systems Segment by Type
 - 2.2.1 Open Type Exclusive Lane
 - 2.2.2 Semi-Open Exclusive Lane
 - 2.2.3 Other
- 2.3 Bus Rapid Transit (BRT) Systems Market Size by Type
 - 2.3.1 Bus Rapid Transit (BRT) Systems Market Size CAGR by Type (2018 VS 2022 VS 2029)
 - 2.3.2 Global Bus Rapid Transit (BRT) Systems Market Size Market Share by Type (2018-2023)
- 2.4 Bus Rapid Transit (BRT) Systems Segment by Application
 - 2.4.1 Large City
 - 2.4.2 Medium-Sized City
- 2.5 Bus Rapid Transit (BRT) Systems Market Size by Application
 - 2.5.1 Bus Rapid Transit (BRT) Systems Market Size CAGR by Application (2018 VS 2022 VS 2029)
 - 2.5.2 Global Bus Rapid Transit (BRT) Systems Market Size Market Share by Application (2018-2023)

3 BUS RAPID TRANSIT (BRT) SYSTEMS MARKET SIZE BY PLAYER

- 3.1 Bus Rapid Transit (BRT) Systems Market Size Market Share by Players
 - 3.1.1 Global Bus Rapid Transit (BRT) Systems Revenue by Players (2018-2023)
 - 3.1.2 Global Bus Rapid Transit (BRT) Systems Revenue Market Share by Players (2018-2023)
- 3.2 Global Bus Rapid Transit (BRT) Systems Key Players Head office and Products Offered
- 3.3 Market Concentration Rate Analysis
 - 3.3.1 Competition Landscape Analysis
 - 3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)
- 3.4 New Products and Potential Entrants
- 3.5 Mergers & Acquisitions, Expansion

4 BUS RAPID TRANSIT (BRT) SYSTEMS BY REGIONS

- 4.1 Bus Rapid Transit (BRT) Systems Market Size by Regions (2018-2023)
- 4.2 Americas Bus Rapid Transit (BRT) Systems Market Size Growth (2018-2023)
- 4.3 APAC Bus Rapid Transit (BRT) Systems Market Size Growth (2018-2023)
- 4.4 Europe Bus Rapid Transit (BRT) Systems Market Size Growth (2018-2023)
- 4.5 Middle East & Africa Bus Rapid Transit (BRT) Systems Market Size Growth (2018-2023)

5 AMERICAS

- 5.1 Americas Bus Rapid Transit (BRT) Systems Market Size by Country (2018-2023)
- 5.2 Americas Bus Rapid Transit (BRT) Systems Market Size by Type (2018-2023)
- 5.3 Americas Bus Rapid Transit (BRT) Systems Market Size by Application (2018-2023)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Bus Rapid Transit (BRT) Systems Market Size by Region (2018-2023)
- 6.2 APAC Bus Rapid Transit (BRT) Systems Market Size by Type (2018-2023)
- 6.3 APAC Bus Rapid Transit (BRT) Systems Market Size by Application (2018-2023)
- 6.4 China
- 6.5 Japan
- 6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

7.1 Europe Bus Rapid Transit (BRT) Systems by Country (2018-2023)

7.2 Europe Bus Rapid Transit (BRT) Systems Market Size by Type (2018-2023)

7.3 Europe Bus Rapid Transit (BRT) Systems Market Size by Application (2018-2023)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Bus Rapid Transit (BRT) Systems by Region (2018-2023)

8.2 Middle East & Africa Bus Rapid Transit (BRT) Systems Market Size by Type (2018-2023)

8.3 Middle East & Africa Bus Rapid Transit (BRT) Systems Market Size by Application (2018-2023)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 GLOBAL BUS RAPID TRANSIT (BRT) SYSTEMS MARKET FORECAST

10.1 Global Bus Rapid Transit (BRT) Systems Forecast by Regions (2024-2029)

10.1.1 Global Bus Rapid Transit (BRT) Systems Forecast by Regions (2024-2029)

10.1.2 Americas Bus Rapid Transit (BRT) Systems Forecast

- 10.1.3 APAC Bus Rapid Transit (BRT) Systems Forecast
- 10.1.4 Europe Bus Rapid Transit (BRT) Systems Forecast
- 10.1.5 Middle East & Africa Bus Rapid Transit (BRT) Systems Forecast
- 10.2 Americas Bus Rapid Transit (BRT) Systems Forecast by Country (2024-2029)
 - 10.2.1 United States Bus Rapid Transit (BRT) Systems Market Forecast
 - 10.2.2 Canada Bus Rapid Transit (BRT) Systems Market Forecast
 - 10.2.3 Mexico Bus Rapid Transit (BRT) Systems Market Forecast
 - 10.2.4 Brazil Bus Rapid Transit (BRT) Systems Market Forecast
- 10.3 APAC Bus Rapid Transit (BRT) Systems Forecast by Region (2024-2029)
 - 10.3.1 China Bus Rapid Transit (BRT) Systems Market Forecast
 - 10.3.2 Japan Bus Rapid Transit (BRT) Systems Market Forecast
 - 10.3.3 Korea Bus Rapid Transit (BRT) Systems Market Forecast
 - 10.3.4 Southeast Asia Bus Rapid Transit (BRT) Systems Market Forecast
 - 10.3.5 India Bus Rapid Transit (BRT) Systems Market Forecast
 - 10.3.6 Australia Bus Rapid Transit (BRT) Systems Market Forecast
- 10.4 Europe Bus Rapid Transit (BRT) Systems Forecast by Country (2024-2029)
 - 10.4.1 Germany Bus Rapid Transit (BRT) Systems Market Forecast
 - 10.4.2 France Bus Rapid Transit (BRT) Systems Market Forecast
 - 10.4.3 UK Bus Rapid Transit (BRT) Systems Market Forecast
 - 10.4.4 Italy Bus Rapid Transit (BRT) Systems Market Forecast
 - 10.4.5 Russia Bus Rapid Transit (BRT) Systems Market Forecast
- 10.5 Middle East & Africa Bus Rapid Transit (BRT) Systems Forecast by Region (2024-2029)
 - 10.5.1 Egypt Bus Rapid Transit (BRT) Systems Market Forecast
 - 10.5.2 South Africa Bus Rapid Transit (BRT) Systems Market Forecast
 - 10.5.3 Israel Bus Rapid Transit (BRT) Systems Market Forecast
 - 10.5.4 Turkey Bus Rapid Transit (BRT) Systems Market Forecast
 - 10.5.5 GCC Countries Bus Rapid Transit (BRT) Systems Market Forecast
- 10.6 Global Bus Rapid Transit (BRT) Systems Forecast by Type (2024-2029)
- 10.7 Global Bus Rapid Transit (BRT) Systems Forecast by Application (2024-2029)

11 KEY PLAYERS ANALYSIS

- 11.1 Novasbus
 - 11.1.1 Novasbus Company Information
 - 11.1.2 Novasbus Bus Rapid Transit (BRT) Systems Product Offered
 - 11.1.3 Novasbus Bus Rapid Transit (BRT) Systems Revenue, Gross Margin and Market Share (2018-2023)
 - 11.1.4 Novasbus Main Business Overview

- 11.1.5 Novasbus Latest Developments
- 11.2 ITDP
 - 11.2.1 ITDP Company Information
 - 11.2.2 ITDP Bus Rapid Transit (BRT) Systems Product Offered
 - 11.2.3 ITDP Bus Rapid Transit (BRT) Systems Revenue, Gross Margin and Market Share (2018-2023)
 - 11.2.4 ITDP Main Business Overview
 - 11.2.5 ITDP Latest Developments
- 11.3 MAN Corporation
 - 11.3.1 MAN Corporation Company Information
 - 11.3.2 MAN Corporation Bus Rapid Transit (BRT) Systems Product Offered
 - 11.3.3 MAN Corporation Bus Rapid Transit (BRT) Systems Revenue, Gross Margin and Market Share (2018-2023)
 - 11.3.4 MAN Corporation Main Business Overview
 - 11.3.5 MAN Corporation Latest Developments
- 11.4 ZF
 - 11.4.1 ZF Company Information
 - 11.4.2 ZF Bus Rapid Transit (BRT) Systems Product Offered
 - 11.4.3 ZF Bus Rapid Transit (BRT) Systems Revenue, Gross Margin and Market Share (2018-2023)
 - 11.4.4 ZF Main Business Overview
 - 11.4.5 ZF Latest Developments
- 11.5 Volvo Group
 - 11.5.1 Volvo Group Company Information
 - 11.5.2 Volvo Group Bus Rapid Transit (BRT) Systems Product Offered
 - 11.5.3 Volvo Group Bus Rapid Transit (BRT) Systems Revenue, Gross Margin and Market Share (2018-2023)
 - 11.5.4 Volvo Group Main Business Overview
 - 11.5.5 Volvo Group Latest Developments
- 11.6 Siemens
 - 11.6.1 Siemens Company Information
 - 11.6.2 Siemens Bus Rapid Transit (BRT) Systems Product Offered
 - 11.6.3 Siemens Bus Rapid Transit (BRT) Systems Revenue, Gross Margin and Market Share (2018-2023)
 - 11.6.4 Siemens Main Business Overview
 - 11.6.5 Siemens Latest Developments
- 11.7 Samarthyam
 - 11.7.1 Samarthyam Company Information
 - 11.7.2 Samarthyam Bus Rapid Transit (BRT) Systems Product Offered

11.7.3 Samarthyam Bus Rapid Transit (BRT) Systems Revenue, Gross Margin and Market Share (2018-2023)

11.7.4 Samarthyam Main Business Overview

11.7.5 Samarthyam Latest Developments

11.8 Rapid Transit

11.8.1 Rapid Transit Company Information

11.8.2 Rapid Transit Bus Rapid Transit (BRT) Systems Product Offered

11.8.3 Rapid Transit Bus Rapid Transit (BRT) Systems Revenue, Gross Margin and Market Share (2018-2023)

11.8.4 Rapid Transit Main Business Overview

11.8.5 Rapid Transit Latest Developments

11.9 Init

11.9.1 Init Company Information

11.9.2 Init Bus Rapid Transit (BRT) Systems Product Offered

11.9.3 Init Bus Rapid Transit (BRT) Systems Revenue, Gross Margin and Market Share (2018-2023)

11.9.4 Init Main Business Overview

11.9.5 Init Latest Developments

11.10 Innovation

11.10.1 Innovation Company Information

11.10.2 Innovation Bus Rapid Transit (BRT) Systems Product Offered

11.10.3 Innovation Bus Rapid Transit (BRT) Systems Revenue, Gross Margin and Market Share (2018-2023)

11.10.4 Innovation Main Business Overview

11.10.5 Innovation Latest Developments

11.11 Cubic

11.11.1 Cubic Company Information

11.11.2 Cubic Bus Rapid Transit (BRT) Systems Product Offered

11.11.3 Cubic Bus Rapid Transit (BRT) Systems Revenue, Gross Margin and Market Share (2018-2023)

11.11.4 Cubic Main Business Overview

11.11.5 Cubic Latest Developments

11.12 Youngman

11.12.1 Youngman Company Information

11.12.2 Youngman Bus Rapid Transit (BRT) Systems Product Offered

11.12.3 Youngman Bus Rapid Transit (BRT) Systems Revenue, Gross Margin and Market Share (2018-2023)

11.12.4 Youngman Main Business Overview

11.12.5 Youngman Latest Developments

11.13 Xiamen Kinglong

11.13.1 Xiamen Kinglong Company Information

11.13.2 Xiamen Kinglong Bus Rapid Transit (BRT) Systems Product Offered

11.13.3 Xiamen Kinglong Bus Rapid Transit (BRT) Systems Revenue, Gross Margin and Market Share (2018-2023)

11.13.4 Xiamen Kinglong Main Business Overview

11.13.5 Xiamen Kinglong Latest Developments

11.14 Yutong Group

11.14.1 Yutong Group Company Information

11.14.2 Yutong Group Bus Rapid Transit (BRT) Systems Product Offered

11.14.3 Yutong Group Bus Rapid Transit (BRT) Systems Revenue, Gross Margin and Market Share (2018-2023)

11.14.4 Yutong Group Main Business Overview

11.14.5 Yutong Group Latest Developments

11.15 Lantianyuan Technology

11.15.1 Lantianyuan Technology Company Information

11.15.2 Lantianyuan Technology Bus Rapid Transit (BRT) Systems Product Offered

11.15.3 Lantianyuan Technology Bus Rapid Transit (BRT) Systems Revenue, Gross Margin and Market Share (2018-2023)

11.15.4 Lantianyuan Technology Main Business Overview

11.15.5 Lantianyuan Technology Latest Developments

11.16 Qingdao Hinsense

11.16.1 Qingdao Hinsense Company Information

11.16.2 Qingdao Hinsense Bus Rapid Transit (BRT) Systems Product Offered

11.16.3 Qingdao Hinsense Bus Rapid Transit (BRT) Systems Revenue, Gross Margin and Market Share (2018-2023)

11.16.4 Qingdao Hinsense Main Business Overview

11.16.5 Qingdao Hinsense Latest Developments

11.17 Yutong Group

11.17.1 Yutong Group Company Information

11.17.2 Yutong Group Bus Rapid Transit (BRT) Systems Product Offered

11.17.3 Yutong Group Bus Rapid Transit (BRT) Systems Revenue, Gross Margin and Market Share (2018-2023)

11.17.4 Yutong Group Main Business Overview

11.17.5 Yutong Group Latest Developments

11.18 Jiangsu Huimin Traffic Facility

11.18.1 Jiangsu Huimin Traffic Facility Company Information

11.18.2 Jiangsu Huimin Traffic Facility Bus Rapid Transit (BRT) Systems Product Offered

11.18.3 Jiangsu Huimin Traffic Facility Bus Rapid Transit (BRT) Systems Revenue, Gross Margin and Market Share (2018-2023)

11.18.4 Jiangsu Huimin Traffic Facility Main Business Overview

11.18.5 Jiangsu Huimin Traffic Facility Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Bus Rapid Transit (BRT) Systems Market Size CAGR by Region (2018 VS 2022 VS 2029) & (\$ Millions)

Table 2. Major Players of Open Type Exclusive Lane

Table 3. Major Players of Semi-Open Exclusive Lane

Table 4. Major Players of Other

Table 5. Bus Rapid Transit (BRT) Systems Market Size CAGR by Type (2018 VS 2022 VS 2029) & (\$ Millions)

Table 6. Global Bus Rapid Transit (BRT) Systems Market Size by Type (2018-2023) & (\$ Millions)

Table 7. Global Bus Rapid Transit (BRT) Systems Market Size Market Share by Type (2018-2023)

Table 8. Bus Rapid Transit (BRT) Systems Market Size CAGR by Application (2018 VS 2022 VS 2029) & (\$ Millions)

Table 9. Global Bus Rapid Transit (BRT) Systems Market Size by Application (2018-2023) & (\$ Millions)

Table 10. Global Bus Rapid Transit (BRT) Systems Market Size Market Share by Application (2018-2023)

Table 11. Global Bus Rapid Transit (BRT) Systems Revenue by Players (2018-2023) & (\$ Millions)

Table 12. Global Bus Rapid Transit (BRT) Systems Revenue Market Share by Player (2018-2023)

Table 13. Bus Rapid Transit (BRT) Systems Key Players Head office and Products Offered

Table 14. Bus Rapid Transit (BRT) Systems Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

Table 15. New Products and Potential Entrants

Table 16. Mergers & Acquisitions, Expansion

Table 17. Global Bus Rapid Transit (BRT) Systems Market Size by Regions 2018-2023 & (\$ Millions)

Table 18. Global Bus Rapid Transit (BRT) Systems Market Size Market Share by Regions (2018-2023)

Table 19. Global Bus Rapid Transit (BRT) Systems Revenue by Country/Region (2018-2023) & (\$ millions)

Table 20. Global Bus Rapid Transit (BRT) Systems Revenue Market Share by Country/Region (2018-2023)

Table 21. Americas Bus Rapid Transit (BRT) Systems Market Size by Country (2018-2023) & (\$ Millions)

Table 22. Americas Bus Rapid Transit (BRT) Systems Market Size Market Share by Country (2018-2023)

Table 23. Americas Bus Rapid Transit (BRT) Systems Market Size by Type (2018-2023) & (\$ Millions)

Table 24. Americas Bus Rapid Transit (BRT) Systems Market Size Market Share by Type (2018-2023)

Table 25. Americas Bus Rapid Transit (BRT) Systems Market Size by Application (2018-2023) & (\$ Millions)

Table 26. Americas Bus Rapid Transit (BRT) Systems Market Size Market Share by Application (2018-2023)

Table 27. APAC Bus Rapid Transit (BRT) Systems Market Size by Region (2018-2023) & (\$ Millions)

Table 28. APAC Bus Rapid Transit (BRT) Systems Market Size Market Share by Region (2018-2023)

Table 29. APAC Bus Rapid Transit (BRT) Systems Market Size by Type (2018-2023) & (\$ Millions)

Table 30. APAC Bus Rapid Transit (BRT) Systems Market Size Market Share by Type (2018-2023)

Table 31. APAC Bus Rapid Transit (BRT) Systems Market Size by Application (2018-2023) & (\$ Millions)

Table 32. APAC Bus Rapid Transit (BRT) Systems Market Size Market Share by Application (2018-2023)

Table 33. Europe Bus Rapid Transit (BRT) Systems Market Size by Country (2018-2023) & (\$ Millions)

Table 34. Europe Bus Rapid Transit (BRT) Systems Market Size Market Share by Country (2018-2023)

Table 35. Europe Bus Rapid Transit (BRT) Systems Market Size by Type (2018-2023) & (\$ Millions)

Table 36. Europe Bus Rapid Transit (BRT) Systems Market Size Market Share by Type (2018-2023)

Table 37. Europe Bus Rapid Transit (BRT) Systems Market Size by Application (2018-2023) & (\$ Millions)

Table 38. Europe Bus Rapid Transit (BRT) Systems Market Size Market Share by Application (2018-2023)

Table 39. Middle East & Africa Bus Rapid Transit (BRT) Systems Market Size by Region (2018-2023) & (\$ Millions)

Table 40. Middle East & Africa Bus Rapid Transit (BRT) Systems Market Size Market

Share by Region (2018-2023)

Table 41. Middle East & Africa Bus Rapid Transit (BRT) Systems Market Size by Type (2018-2023) & (\$ Millions)

Table 42. Middle East & Africa Bus Rapid Transit (BRT) Systems Market Size Market Share by Type (2018-2023)

Table 43. Middle East & Africa Bus Rapid Transit (BRT) Systems Market Size by Application (2018-2023) & (\$ Millions)

Table 44. Middle East & Africa Bus Rapid Transit (BRT) Systems Market Size Market Share by Application (2018-2023)

Table 45. Key Market Drivers & Growth Opportunities of Bus Rapid Transit (BRT) Systems

Table 46. Key Market Challenges & Risks of Bus Rapid Transit (BRT) Systems

Table 47. Key Industry Trends of Bus Rapid Transit (BRT) Systems

Table 48. Global Bus Rapid Transit (BRT) Systems Market Size Forecast by Regions (2024-2029) & (\$ Millions)

Table 49. Global Bus Rapid Transit (BRT) Systems Market Size Market Share Forecast by Regions (2024-2029)

Table 50. Global Bus Rapid Transit (BRT) Systems Market Size Forecast by Type (2024-2029) & (\$ Millions)

Table 51. Global Bus Rapid Transit (BRT) Systems Market Size Forecast by Application (2024-2029) & (\$ Millions)

Table 52. Novasbus Details, Company Type, Bus Rapid Transit (BRT) Systems Area Served and Its Competitors

Table 53. Novasbus Bus Rapid Transit (BRT) Systems Product Offered

Table 54. Novasbus Bus Rapid Transit (BRT) Systems Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 55. Novasbus Main Business

Table 56. Novasbus Latest Developments

Table 57. ITDP Details, Company Type, Bus Rapid Transit (BRT) Systems Area Served and Its Competitors

Table 58. ITDP Bus Rapid Transit (BRT) Systems Product Offered

Table 59. ITDP Main Business

Table 60. ITDP Bus Rapid Transit (BRT) Systems Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 61. ITDP Latest Developments

Table 62. MAN Corporation Details, Company Type, Bus Rapid Transit (BRT) Systems Area Served and Its Competitors

Table 63. MAN Corporation Bus Rapid Transit (BRT) Systems Product Offered

Table 64. MAN Corporation Main Business

Table 65. MAN Corporation Bus Rapid Transit (BRT) Systems Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 66. MAN Corporation Latest Developments

Table 67. ZF Details, Company Type, Bus Rapid Transit (BRT) Systems Area Served and Its Competitors

Table 68. ZF Bus Rapid Transit (BRT) Systems Product Offered

Table 69. ZF Main Business

Table 70. ZF Bus Rapid Transit (BRT) Systems Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 71. ZF Latest Developments

Table 72. Volvo Group Details, Company Type, Bus Rapid Transit (BRT) Systems Area Served and Its Competitors

Table 73. Volvo Group Bus Rapid Transit (BRT) Systems Product Offered

Table 74. Volvo Group Main Business

Table 75. Volvo Group Bus Rapid Transit (BRT) Systems Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 76. Volvo Group Latest Developments

Table 77. Siemens Details, Company Type, Bus Rapid Transit (BRT) Systems Area Served and Its Competitors

Table 78. Siemens Bus Rapid Transit (BRT) Systems Product Offered

Table 79. Siemens Main Business

Table 80. Siemens Bus Rapid Transit (BRT) Systems Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 81. Siemens Latest Developments

Table 82. Samarthyam Details, Company Type, Bus Rapid Transit (BRT) Systems Area Served and Its Competitors

Table 83. Samarthyam Bus Rapid Transit (BRT) Systems Product Offered

Table 84. Samarthyam Main Business

Table 85. Samarthyam Bus Rapid Transit (BRT) Systems Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 86. Samarthyam Latest Developments

Table 87. Rapid Transit Details, Company Type, Bus Rapid Transit (BRT) Systems Area Served and Its Competitors

Table 88. Rapid Transit Bus Rapid Transit (BRT) Systems Product Offered

Table 89. Rapid Transit Main Business

Table 90. Rapid Transit Bus Rapid Transit (BRT) Systems Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 91. Rapid Transit Latest Developments

Table 92. Init Details, Company Type, Bus Rapid Transit (BRT) Systems Area Served

and Its Competitors

Table 93. Init Bus Rapid Transit (BRT) Systems Product Offered

Table 94. Init Main Business

Table 95. Init Bus Rapid Transit (BRT) Systems Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 96. Init Latest Developments

Table 97. Innovation Details, Company Type, Bus Rapid Transit (BRT) Systems Area Served and Its Competitors

Table 98. Innovation Bus Rapid Transit (BRT) Systems Product Offered

Table 99. Innovation Main Business

Table 100. Innovation Bus Rapid Transit (BRT) Systems Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 101. Innovation Latest Developments

Table 102. Cubic Details, Company Type, Bus Rapid Transit (BRT) Systems Area Served and Its Competitors

Table 103. Cubic Bus Rapid Transit (BRT) Systems Product Offered

Table 104. Cubic Bus Rapid Transit (BRT) Systems Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 105. Cubic Main Business

Table 106. Cubic Latest Developments

Table 107. Youngman Details, Company Type, Bus Rapid Transit (BRT) Systems Area Served and Its Competitors

Table 108. Youngman Bus Rapid Transit (BRT) Systems Product Offered

Table 109. Youngman Main Business

Table 110. Youngman Bus Rapid Transit (BRT) Systems Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 111. Youngman Latest Developments

Table 112. Xiamen Kinglong Details, Company Type, Bus Rapid Transit (BRT) Systems Area Served and Its Competitors

Table 113. Xiamen Kinglong Bus Rapid Transit (BRT) Systems Product Offered

Table 114. Xiamen Kinglong Main Business

Table 115. Xiamen Kinglong Bus Rapid Transit (BRT) Systems Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 116. Xiamen Kinglong Latest Developments

Table 117. Yutong Group Details, Company Type, Bus Rapid Transit (BRT) Systems Area Served and Its Competitors

Table 118. Yutong Group Bus Rapid Transit (BRT) Systems Product Offered

Table 119. Yutong Group Main Business

Table 120. Yutong Group Bus Rapid Transit (BRT) Systems Revenue (\$ million), Gross

Margin and Market Share (2018-2023)

Table 121. Yutong Group Latest Developments

Table 122. Lantianyuan Technology Details, Company Type, Bus Rapid Transit (BRT) Systems Area Served and Its Competitors

Table 123. Lantianyuan Technology Bus Rapid Transit (BRT) Systems Product Offered

Table 124. Lantianyuan Technology Main Business

Table 125. Lantianyuan Technology Bus Rapid Transit (BRT) Systems Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 126. Lantianyuan Technology Latest Developments

Table 127. Qingdao Hinsense Details, Company Type, Bus Rapid Transit (BRT) Systems Area Served and Its Competitors

Table 128. Qingdao Hinsense Bus Rapid Transit (BRT) Systems Product Offered

Table 129. Qingdao Hinsense Main Business

Table 130. Qingdao Hinsense Bus Rapid Transit (BRT) Systems Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 131. Qingdao Hinsense Latest Developments

Table 132. Yutong Group Details, Company Type, Bus Rapid Transit (BRT) Systems Area Served and Its Competitors

Table 133. Yutong Group Bus Rapid Transit (BRT) Systems Product Offered

Table 134. Yutong Group Main Business

Table 135. Yutong Group Bus Rapid Transit (BRT) Systems Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 136. Yutong Group Latest Developments

Table 137. Jiangsu Huimin Traffic Facility Details, Company Type, Bus Rapid Transit (BRT) Systems Area Served and Its Competitors

Table 138. Jiangsu Huimin Traffic Facility Bus Rapid Transit (BRT) Systems Product Offered

Table 139. Jiangsu Huimin Traffic Facility Main Business

Table 140. Jiangsu Huimin Traffic Facility Bus Rapid Transit (BRT) Systems Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 141. Jiangsu Huimin Traffic Facility Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Bus Rapid Transit (BRT) Systems Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Bus Rapid Transit (BRT) Systems Market Size Growth Rate 2018-2029 (\$ Millions)

Figure 6. Bus Rapid Transit (BRT) Systems Sales by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Figure 7. Bus Rapid Transit (BRT) Systems Sales Market Share by Country/Region (2022)

Figure 8. Bus Rapid Transit (BRT) Systems Sales Market Share by Country/Region (2018, 2022 & 2029)

Figure 9. Global Bus Rapid Transit (BRT) Systems Market Size Market Share by Type in 2022

Figure 10. Bus Rapid Transit (BRT) Systems in Large City

Figure 11. Global Bus Rapid Transit (BRT) Systems Market: Large City (2018-2023) & (\$ Millions)

Figure 12. Bus Rapid Transit (BRT) Systems in Medium-Sized City

Figure 13. Global Bus Rapid Transit (BRT) Systems Market: Medium-Sized City (2018-2023) & (\$ Millions)

Figure 14. Global Bus Rapid Transit (BRT) Systems Market Size Market Share by Application in 2022

Figure 15. Global Bus Rapid Transit (BRT) Systems Revenue Market Share by Player in 2022

Figure 16. Global Bus Rapid Transit (BRT) Systems Market Size Market Share by Regions (2018-2023)

Figure 17. Americas Bus Rapid Transit (BRT) Systems Market Size 2018-2023 (\$ Millions)

Figure 18. APAC Bus Rapid Transit (BRT) Systems Market Size 2018-2023 (\$ Millions)

Figure 19. Europe Bus Rapid Transit (BRT) Systems Market Size 2018-2023 (\$ Millions)

Figure 20. Middle East & Africa Bus Rapid Transit (BRT) Systems Market Size 2018-2023 (\$ Millions)

Figure 21. Americas Bus Rapid Transit (BRT) Systems Value Market Share by Country in 2022

Figure 22. United States Bus Rapid Transit (BRT) Systems Market Size Growth 2018-2023 (\$ Millions)

Figure 23. Canada Bus Rapid Transit (BRT) Systems Market Size Growth 2018-2023 (\$ Millions)

Figure 24. Mexico Bus Rapid Transit (BRT) Systems Market Size Growth 2018-2023 (\$ Millions)

Figure 25. Brazil Bus Rapid Transit (BRT) Systems Market Size Growth 2018-2023 (\$ Millions)

Figure 26. APAC Bus Rapid Transit (BRT) Systems Market Size Market Share by Region in 2022

Figure 27. APAC Bus Rapid Transit (BRT) Systems Market Size Market Share by Type in 2022

Figure 28. APAC Bus Rapid Transit (BRT) Systems Market Size Market Share by Application in 2022

Figure 29. China Bus Rapid Transit (BRT) Systems Market Size Growth 2018-2023 (\$ Millions)

Figure 30. Japan Bus Rapid Transit (BRT) Systems Market Size Growth 2018-2023 (\$ Millions)

Figure 31. Korea Bus Rapid Transit (BRT) Systems Market Size Growth 2018-2023 (\$ Millions)

Figure 32. Southeast Asia Bus Rapid Transit (BRT) Systems Market Size Growth 2018-2023 (\$ Millions)

Figure 33. India Bus Rapid Transit (BRT) Systems Market Size Growth 2018-2023 (\$ Millions)

Figure 34. Australia Bus Rapid Transit (BRT) Systems Market Size Growth 2018-2023 (\$ Millions)

Figure 35. Europe Bus Rapid Transit (BRT) Systems Market Size Market Share by Country in 2022

Figure 36. Europe Bus Rapid Transit (BRT) Systems Market Size Market Share by Type (2018-2023)

Figure 37. Europe Bus Rapid Transit (BRT) Systems Market Size Market Share by Application (2018-2023)

Figure 38. Germany Bus Rapid Transit (BRT) Systems Market Size Growth 2018-2023 (\$ Millions)

Figure 39. France Bus Rapid Transit (BRT) Systems Market Size Growth 2018-2023 (\$ Millions)

Figure 40. UK Bus Rapid Transit (BRT) Systems Market Size Growth 2018-2023 (\$ Millions)

Figure 41. Italy Bus Rapid Transit (BRT) Systems Market Size Growth 2018-2023 (\$

Millions)

Figure 42. Russia Bus Rapid Transit (BRT) Systems Market Size Growth 2018-2023 (\$ Millions)

Figure 43. Middle East & Africa Bus Rapid Transit (BRT) Systems Market Size Market Share by Region (2018-2023)

Figure 44. Middle East & Africa Bus Rapid Transit (BRT) Systems Market Size Market Share by Type (2018-2023)

Figure 45. Middle East & Africa Bus Rapid Transit (BRT) Systems Market Size Market Share by Application (2018-2023)

Figure 46. Egypt Bus Rapid Transit (BRT) Systems Market Size Growth 2018-2023 (\$ Millions)

Figure 47. South Africa Bus Rapid Transit (BRT) Systems Market Size Growth 2018-2023 (\$ Millions)

Figure 48. Israel Bus Rapid Transit (BRT) Systems Market Size Growth 2018-2023 (\$ Millions)

Figure 49. Turkey Bus Rapid Transit (BRT) Systems Market Size Growth 2018-2023 (\$ Millions)

Figure 50. GCC Country Bus Rapid Transit (BRT) Systems Market Size Growth 2018-2023 (\$ Millions)

Figure 51. Americas Bus Rapid Transit (BRT) Systems Market Size 2024-2029 (\$ Millions)

Figure 52. APAC Bus Rapid Transit (BRT) Systems Market Size 2024-2029 (\$ Millions)

Figure 53. Europe Bus Rapid Transit (BRT) Systems Market Size 2024-2029 (\$ Millions)

Figure 54. Middle East & Africa Bus Rapid Transit (BRT) Systems Market Size 2024-2029 (\$ Millions)

Figure 55. United States Bus Rapid Transit (BRT) Systems Market Size 2024-2029 (\$ Millions)

Figure 56. Canada Bus Rapid Transit (BRT) Systems Market Size 2024-2029 (\$ Millions)

Figure 57. Mexico Bus Rapid Transit (BRT) Systems Market Size 2024-2029 (\$ Millions)

Figure 58. Brazil Bus Rapid Transit (BRT) Systems Market Size 2024-2029 (\$ Millions)

Figure 59. China Bus Rapid Transit (BRT) Systems Market Size 2024-2029 (\$ Millions)

Figure 60. Japan Bus Rapid Transit (BRT) Systems Market Size 2024-2029 (\$ Millions)

Figure 61. Korea Bus Rapid Transit (BRT) Systems Market Size 2024-2029 (\$ Millions)

Figure 62. Southeast Asia Bus Rapid Transit (BRT) Systems Market Size 2024-2029 (\$ Millions)

Figure 63. India Bus Rapid Transit (BRT) Systems Market Size 2024-2029 (\$ Millions)

Figure 64. Australia Bus Rapid Transit (BRT) Systems Market Size 2024-2029 (\$

Millions)

Figure 65. Germany Bus Rapid Transit (BRT) Systems Market Size 2024-2029 (\$ Millions)

Figure 66. France Bus Rapid Transit (BRT) Systems Market Size 2024-2029 (\$ Millions)

Figure 67. UK Bus Rapid Transit (BRT) Systems Market Size 2024-2029 (\$ Millions)

Figure 68. Italy Bus Rapid Transit (BRT) Systems Market Size 2024-2029 (\$ Millions)

Figure 69. Russia Bus Rapid Transit (BRT) Systems Market Size 2024-2029 (\$ Millions)

Figure 70. Spain Bus Rapid Transit (BRT) Systems Market Size 2024-2029 (\$ Millions)

Figure 71. Egypt Bus Rapid Transit (BRT) Systems Market Size 2024-2029 (\$ Millions)

Figure 72. South Africa Bus Rapid Transit (BRT) Systems Market Size 2024-2029 (\$ Millions)

Figure 73. Israel Bus Rapid Transit (BRT) Systems Market Size 2024-2029 (\$ Millions)

Figure 74. Turkey Bus Rapid Transit (BRT) Systems Market Size 2024-2029 (\$ Millions)

Figure 75. GCC Countries Bus Rapid Transit (BRT) Systems Market Size 2024-2029 (\$ Millions)

Figure 76. Global Bus Rapid Transit (BRT) Systems Market Size Market Share Forecast by Type (2024-2029)

Figure 77. Global Bus Rapid Transit (BRT) Systems Market Size Market Share Forecast by Application (2024-2029)

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