

# Global Bus Aluminum Alloy Wheel Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Bus Aluminum Alloy Wheel market size was valued at US\$ 58 million in 2023. With growing demand in downstream market, the Bus Aluminum Alloy Wheel is forecast to a readjusted size of US\$ 69 million by 2030 with a CAGR of 2.6% during review period.

The research report highlights the growth potential of the global Bus Aluminum Alloy Wheel market. Bus Aluminum Alloy Wheel are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Bus Aluminum Alloy Wheel. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Bus Aluminum Alloy Wheel market.

Aluminum Alloy Wheel is made by the aluminum alloy. The aluminum alloy wheel usually has better heat conduction and the weight is also lighter than the steel wheel. The aluminum alloy has relative smaller strength than the steel wheel, so it is applied in the passenger vehicle more than commercial vehicle.

Bus usually carry a large amount of cargo or passengers, so their overall weight is high. The use of aluminum alloy wheels can significantly reduce vehicle weight, improve carrying capacity and fuel economy.

With the increasing awareness of environmental protection and the strengthening of government regulations on exhaust emissions, bus need to meet stricter emission

standards. The lightweight properties of aluminum alloy wheels help reduce fuel consumption and exhaust emissions, making commercial vehicles comply with environmental requirements.

#### Key Features:

The report on Bus Aluminum Alloy Wheel market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Bus Aluminum Alloy Wheel market. It may include historical data, market segmentation by Type (e.g., Casting, Forging), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Bus Aluminum Alloy Wheel market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Bus Aluminum Alloy Wheel market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Bus Aluminum Alloy Wheel industry. This include advancements in Bus Aluminum Alloy Wheel technology, Bus Aluminum Alloy Wheel new entrants, Bus Aluminum Alloy Wheel new investment, and other innovations that are shaping the future of Bus Aluminum Alloy Wheel.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Bus Aluminum Alloy Wheel market. It includes factors influencing customer ' purchasing decisions, preferences for Bus Aluminum Alloy Wheel product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Bus Aluminum Alloy Wheel market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Bus Aluminum Alloy Wheel market. The report also

evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Bus Aluminum Alloy Wheel market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Bus Aluminum Alloy Wheel industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Bus Aluminum Alloy Wheel market.

**Market Segmentation:**

Bus Aluminum Alloy Wheel market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

Casting

Forging

Other

**Segmentation by application**

Single-decker Bus

Double-decker Bus

This report also splits the market by region:

## Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

CITIC Dicastal

Superior Industries

RONAL GROUP

Alcoa Wheels

Accuride

Lizhong Group

Wanfeng Auto Wheels

Zhengxing Group

Enkei Wheels

Jinfei Kaida Wheel Co.,LTD

Zhongnan Wheel

Jingu Group

Yueling Wheels

Dongfeng Motor Corporation

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Bus Aluminum Alloy Wheel market?

What factors are driving Bus Aluminum Alloy Wheel market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Bus Aluminum Alloy Wheel market opportunities vary by end market size?

How does Bus Aluminum Alloy Wheel break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Bus Aluminum Alloy Wheel Annual Sales 2019-2030
  - 2.1.2 World Current & Future Analysis for Bus Aluminum Alloy Wheel by Geographic Region, 2019, 2023 & 2030
  - 2.1.3 World Current & Future Analysis for Bus Aluminum Alloy Wheel by Country/Region, 2019, 2023 & 2030
- 2.2 Bus Aluminum Alloy Wheel Segment by Type
  - 2.2.1 Casting
  - 2.2.2 Forging
  - 2.2.3 Other
- 2.3 Bus Aluminum Alloy Wheel Sales by Type
  - 2.3.1 Global Bus Aluminum Alloy Wheel Sales Market Share by Type (2019-2024)
  - 2.3.2 Global Bus Aluminum Alloy Wheel Revenue and Market Share by Type (2019-2024)
  - 2.3.3 Global Bus Aluminum Alloy Wheel Sale Price by Type (2019-2024)
- 2.4 Bus Aluminum Alloy Wheel Segment by Application
  - 2.4.1 Single-decker Bus
  - 2.4.2 Double-decker Bus
- 2.5 Bus Aluminum Alloy Wheel Sales by Application
  - 2.5.1 Global Bus Aluminum Alloy Wheel Sale Market Share by Application (2019-2024)
  - 2.5.2 Global Bus Aluminum Alloy Wheel Revenue and Market Share by Application (2019-2024)
  - 2.5.3 Global Bus Aluminum Alloy Wheel Sale Price by Application (2019-2024)

### **3 GLOBAL BUS ALUMINUM ALLOY WHEEL BY COMPANY**

#### 3.1 Global Bus Aluminum Alloy Wheel Breakdown Data by Company

3.1.1 Global Bus Aluminum Alloy Wheel Annual Sales by Company (2019-2024)

3.1.2 Global Bus Aluminum Alloy Wheel Sales Market Share by Company (2019-2024)

#### 3.2 Global Bus Aluminum Alloy Wheel Annual Revenue by Company (2019-2024)

3.2.1 Global Bus Aluminum Alloy Wheel Revenue by Company (2019-2024)

3.2.2 Global Bus Aluminum Alloy Wheel Revenue Market Share by Company (2019-2024)

#### 3.3 Global Bus Aluminum Alloy Wheel Sale Price by Company

#### 3.4 Key Manufacturers Bus Aluminum Alloy Wheel Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Bus Aluminum Alloy Wheel Product Location Distribution

3.4.2 Players Bus Aluminum Alloy Wheel Products Offered

#### 3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

#### 3.6 New Products and Potential Entrants

#### 3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR BUS ALUMINUM ALLOY WHEEL BY GEOGRAPHIC REGION**

#### 4.1 World Historic Bus Aluminum Alloy Wheel Market Size by Geographic Region (2019-2024)

4.1.1 Global Bus Aluminum Alloy Wheel Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Bus Aluminum Alloy Wheel Annual Revenue by Geographic Region (2019-2024)

#### 4.2 World Historic Bus Aluminum Alloy Wheel Market Size by Country/Region (2019-2024)

4.2.1 Global Bus Aluminum Alloy Wheel Annual Sales by Country/Region (2019-2024)

4.2.2 Global Bus Aluminum Alloy Wheel Annual Revenue by Country/Region (2019-2024)

#### 4.3 Americas Bus Aluminum Alloy Wheel Sales Growth

#### 4.4 APAC Bus Aluminum Alloy Wheel Sales Growth

#### 4.5 Europe Bus Aluminum Alloy Wheel Sales Growth

#### 4.6 Middle East & Africa Bus Aluminum Alloy Wheel Sales Growth

## **5 AMERICAS**

### **5.1 Americas Bus Aluminum Alloy Wheel Sales by Country**

#### **5.1.1 Americas Bus Aluminum Alloy Wheel Sales by Country (2019-2024)**

#### **5.1.2 Americas Bus Aluminum Alloy Wheel Revenue by Country (2019-2024)**

### **5.2 Americas Bus Aluminum Alloy Wheel Sales by Type**

### **5.3 Americas Bus Aluminum Alloy Wheel Sales by Application**

### **5.4 United States**

### **5.5 Canada**

### **5.6 Mexico**

### **5.7 Brazil**

## **6 APAC**

### **6.1 APAC Bus Aluminum Alloy Wheel Sales by Region**

#### **6.1.1 APAC Bus Aluminum Alloy Wheel Sales by Region (2019-2024)**

#### **6.1.2 APAC Bus Aluminum Alloy Wheel Revenue by Region (2019-2024)**

### **6.2 APAC Bus Aluminum Alloy Wheel Sales by Type**

### **6.3 APAC Bus Aluminum Alloy Wheel Sales by Application**

### **6.4 China**

### **6.5 Japan**

### **6.6 South Korea**

### **6.7 Southeast Asia**

### **6.8 India**

### **6.9 Australia**

### **6.10 China Taiwan**

## **7 EUROPE**

### **7.1 Europe Bus Aluminum Alloy Wheel by Country**

#### **7.1.1 Europe Bus Aluminum Alloy Wheel Sales by Country (2019-2024)**

#### **7.1.2 Europe Bus Aluminum Alloy Wheel Revenue by Country (2019-2024)**

### **7.2 Europe Bus Aluminum Alloy Wheel Sales by Type**

### **7.3 Europe Bus Aluminum Alloy Wheel Sales by Application**

### **7.4 Germany**

### **7.5 France**

### **7.6 UK**

### **7.7 Italy**

## 7.8 Russia

## 8 MIDDLE EAST & AFRICA

### 8.1 Middle East & Africa Bus Aluminum Alloy Wheel by Country

#### 8.1.1 Middle East & Africa Bus Aluminum Alloy Wheel Sales by Country (2019-2024)

#### 8.1.2 Middle East & Africa Bus Aluminum Alloy Wheel Revenue by Country (2019-2024)

### 8.2 Middle East & Africa Bus Aluminum Alloy Wheel Sales by Type

### 8.3 Middle East & Africa Bus Aluminum Alloy Wheel Sales by Application

### 8.4 Egypt

### 8.5 South Africa

### 8.6 Israel

### 8.7 Turkey

### 8.8 GCC Countries

## 9 MARKET DRIVERS, CHALLENGES AND TRENDS

### 9.1 Market Drivers & Growth Opportunities

### 9.2 Market Challenges & Risks

### 9.3 Industry Trends

## 10 MANUFACTURING COST STRUCTURE ANALYSIS

### 10.1 Raw Material and Suppliers

### 10.2 Manufacturing Cost Structure Analysis of Bus Aluminum Alloy Wheel

### 10.3 Manufacturing Process Analysis of Bus Aluminum Alloy Wheel

### 10.4 Industry Chain Structure of Bus Aluminum Alloy Wheel

## 11 MARKETING, DISTRIBUTORS AND CUSTOMER

### 11.1 Sales Channel

#### 11.1.1 Direct Channels

#### 11.1.2 Indirect Channels

### 11.2 Bus Aluminum Alloy Wheel Distributors

### 11.3 Bus Aluminum Alloy Wheel Customer

## 12 WORLD FORECAST REVIEW FOR BUS ALUMINUM ALLOY WHEEL BY GEOGRAPHIC REGION

- 12.1 Global Bus Aluminum Alloy Wheel Market Size Forecast by Region
  - 12.1.1 Global Bus Aluminum Alloy Wheel Forecast by Region (2025-2030)
  - 12.1.2 Global Bus Aluminum Alloy Wheel Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Bus Aluminum Alloy Wheel Forecast by Type
- 12.7 Global Bus Aluminum Alloy Wheel Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

- 13.1 CITIC Dicastal
  - 13.1.1 CITIC Dicastal Company Information
  - 13.1.2 CITIC Dicastal Bus Aluminum Alloy Wheel Product Portfolios and Specifications
  - 13.1.3 CITIC Dicastal Bus Aluminum Alloy Wheel Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.1.4 CITIC Dicastal Main Business Overview
  - 13.1.5 CITIC Dicastal Latest Developments
- 13.2 Superior Industries
  - 13.2.1 Superior Industries Company Information
  - 13.2.2 Superior Industries Bus Aluminum Alloy Wheel Product Portfolios and Specifications
  - 13.2.3 Superior Industries Bus Aluminum Alloy Wheel Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.2.4 Superior Industries Main Business Overview
  - 13.2.5 Superior Industries Latest Developments
- 13.3 RONAL GROUP
  - 13.3.1 RONAL GROUP Company Information
  - 13.3.2 RONAL GROUP Bus Aluminum Alloy Wheel Product Portfolios and Specifications
  - 13.3.3 RONAL GROUP Bus Aluminum Alloy Wheel Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.3.4 RONAL GROUP Main Business Overview
  - 13.3.5 RONAL GROUP Latest Developments
- 13.4 Alcoa Wheels
  - 13.4.1 Alcoa Wheels Company Information

- 13.4.2 Alcoa Wheels Bus Aluminum Alloy Wheel Product Portfolios and Specifications
- 13.4.3 Alcoa Wheels Bus Aluminum Alloy Wheel Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.4.4 Alcoa Wheels Main Business Overview
- 13.4.5 Alcoa Wheels Latest Developments
- 13.5 Accuride
  - 13.5.1 Accuride Company Information
  - 13.5.2 Accuride Bus Aluminum Alloy Wheel Product Portfolios and Specifications
  - 13.5.3 Accuride Bus Aluminum Alloy Wheel Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.5.4 Accuride Main Business Overview
  - 13.5.5 Accuride Latest Developments
- 13.6 Lihong Group
  - 13.6.1 Lihong Group Company Information
  - 13.6.2 Lihong Group Bus Aluminum Alloy Wheel Product Portfolios and Specifications
  - 13.6.3 Lihong Group Bus Aluminum Alloy Wheel Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.6.4 Lihong Group Main Business Overview
  - 13.6.5 Lihong Group Latest Developments
- 13.7 Wanfeng Auto Wheels
  - 13.7.1 Wanfeng Auto Wheels Company Information
  - 13.7.2 Wanfeng Auto Wheels Bus Aluminum Alloy Wheel Product Portfolios and Specifications
  - 13.7.3 Wanfeng Auto Wheels Bus Aluminum Alloy Wheel Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.7.4 Wanfeng Auto Wheels Main Business Overview
  - 13.7.5 Wanfeng Auto Wheels Latest Developments
- 13.8 Zhengxing Group
  - 13.8.1 Zhengxing Group Company Information
  - 13.8.2 Zhengxing Group Bus Aluminum Alloy Wheel Product Portfolios and Specifications
  - 13.8.3 Zhengxing Group Bus Aluminum Alloy Wheel Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.8.4 Zhengxing Group Main Business Overview
  - 13.8.5 Zhengxing Group Latest Developments
- 13.9 Enkei Wheels
  - 13.9.1 Enkei Wheels Company Information
  - 13.9.2 Enkei Wheels Bus Aluminum Alloy Wheel Product Portfolios and Specifications

13.9.3 Enkei Wheels Bus Aluminum Alloy Wheel Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Enkei Wheels Main Business Overview

13.9.5 Enkei Wheels Latest Developments

13.10 Jinfei Kaida Wheel Co.,LTD

13.10.1 Jinfei Kaida Wheel Co.,LTD Company Information

13.10.2 Jinfei Kaida Wheel Co.,LTD Bus Aluminum Alloy Wheel Product Portfolios and Specifications

13.10.3 Jinfei Kaida Wheel Co.,LTD Bus Aluminum Alloy Wheel Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Jinfei Kaida Wheel Co.,LTD Main Business Overview

13.10.5 Jinfei Kaida Wheel Co.,LTD Latest Developments

13.11 Zhongnan Wheel

13.11.1 Zhongnan Wheel Company Information

13.11.2 Zhongnan Wheel Bus Aluminum Alloy Wheel Product Portfolios and Specifications

13.11.3 Zhongnan Wheel Bus Aluminum Alloy Wheel Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 Zhongnan Wheel Main Business Overview

13.11.5 Zhongnan Wheel Latest Developments

13.12 Jingu Group

13.12.1 Jingu Group Company Information

13.12.2 Jingu Group Bus Aluminum Alloy Wheel Product Portfolios and Specifications

13.12.3 Jingu Group Bus Aluminum Alloy Wheel Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 Jingu Group Main Business Overview

13.12.5 Jingu Group Latest Developments

13.13 Yueling Wheels

13.13.1 Yueling Wheels Company Information

13.13.2 Yueling Wheels Bus Aluminum Alloy Wheel Product Portfolios and Specifications

13.13.3 Yueling Wheels Bus Aluminum Alloy Wheel Sales, Revenue, Price and Gross Margin (2019-2024)

13.13.4 Yueling Wheels Main Business Overview

13.13.5 Yueling Wheels Latest Developments

13.14 Dongfeng Motor Corporation

13.14.1 Dongfeng Motor Corporation Company Information

13.14.2 Dongfeng Motor Corporation Bus Aluminum Alloy Wheel Product Portfolios and Specifications

13.14.3 Dongfeng Motor Corporation Bus Aluminum Alloy Wheel Sales, Revenue, Price and Gross Margin (2019-2024)

13.14.4 Dongfeng Motor Corporation Main Business Overview

13.14.5 Dongfeng Motor Corporation Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Bus Aluminum Alloy Wheel Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Bus Aluminum Alloy Wheel Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Casting

Table 4. Major Players of Forging

Table 5. Major Players of Other

Table 6. Global Bus Aluminum Alloy Wheel Sales by Type (2019-2024) & (K Units)

Table 7. Global Bus Aluminum Alloy Wheel Sales Market Share by Type (2019-2024)

Table 8. Global Bus Aluminum Alloy Wheel Revenue by Type (2019-2024) & (\$ million)

Table 9. Global Bus Aluminum Alloy Wheel Revenue Market Share by Type (2019-2024)

Table 10. Global Bus Aluminum Alloy Wheel Sale Price by Type (2019-2024) & (USD/Unit)

Table 11. Global Bus Aluminum Alloy Wheel Sales by Application (2019-2024) & (K Units)

Table 12. Global Bus Aluminum Alloy Wheel Sales Market Share by Application (2019-2024)

Table 13. Global Bus Aluminum Alloy Wheel Revenue by Application (2019-2024)

Table 14. Global Bus Aluminum Alloy Wheel Revenue Market Share by Application (2019-2024)

Table 15. Global Bus Aluminum Alloy Wheel Sale Price by Application (2019-2024) & (USD/Unit)

Table 16. Global Bus Aluminum Alloy Wheel Sales by Company (2019-2024) & (K Units)

Table 17. Global Bus Aluminum Alloy Wheel Sales Market Share by Company (2019-2024)

Table 18. Global Bus Aluminum Alloy Wheel Revenue by Company (2019-2024) (\$ Millions)

Table 19. Global Bus Aluminum Alloy Wheel Revenue Market Share by Company (2019-2024)

Table 20. Global Bus Aluminum Alloy Wheel Sale Price by Company (2019-2024) & (USD/Unit)

Table 21. Key Manufacturers Bus Aluminum Alloy Wheel Producing Area Distribution and Sales Area

Table 22. Players Bus Aluminum Alloy Wheel Products Offered

Table 23. Bus Aluminum Alloy Wheel Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 24. New Products and Potential Entrants

Table 25. Mergers & Acquisitions, Expansion

Table 26. Global Bus Aluminum Alloy Wheel Sales by Geographic Region (2019-2024) & (K Units)

Table 27. Global Bus Aluminum Alloy Wheel Sales Market Share Geographic Region (2019-2024)

Table 28. Global Bus Aluminum Alloy Wheel Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 29. Global Bus Aluminum Alloy Wheel Revenue Market Share by Geographic Region (2019-2024)

Table 30. Global Bus Aluminum Alloy Wheel Sales by Country/Region (2019-2024) & (K Units)

Table 31. Global Bus Aluminum Alloy Wheel Sales Market Share by Country/Region (2019-2024)

Table 32. Global Bus Aluminum Alloy Wheel Revenue by Country/Region (2019-2024) & (\$ millions)

Table 33. Global Bus Aluminum Alloy Wheel Revenue Market Share by Country/Region (2019-2024)

Table 34. Americas Bus Aluminum Alloy Wheel Sales by Country (2019-2024) & (K Units)

Table 35. Americas Bus Aluminum Alloy Wheel Sales Market Share by Country (2019-2024)

Table 36. Americas Bus Aluminum Alloy Wheel Revenue by Country (2019-2024) & (\$ Millions)

Table 37. Americas Bus Aluminum Alloy Wheel Revenue Market Share by Country (2019-2024)

Table 38. Americas Bus Aluminum Alloy Wheel Sales by Type (2019-2024) & (K Units)

Table 39. Americas Bus Aluminum Alloy Wheel Sales by Application (2019-2024) & (K Units)

Table 40. APAC Bus Aluminum Alloy Wheel Sales by Region (2019-2024) & (K Units)

Table 41. APAC Bus Aluminum Alloy Wheel Sales Market Share by Region (2019-2024)

Table 42. APAC Bus Aluminum Alloy Wheel Revenue by Region (2019-2024) & (\$ Millions)

Table 43. APAC Bus Aluminum Alloy Wheel Revenue Market Share by Region (2019-2024)

Table 44. APAC Bus Aluminum Alloy Wheel Sales by Type (2019-2024) & (K Units)

Table 45. APAC Bus Aluminum Alloy Wheel Sales by Application (2019-2024) & (K Units)

Table 46. Europe Bus Aluminum Alloy Wheel Sales by Country (2019-2024) & (K Units)

Table 47. Europe Bus Aluminum Alloy Wheel Sales Market Share by Country (2019-2024)

Table 48. Europe Bus Aluminum Alloy Wheel Revenue by Country (2019-2024) & (\$ Millions)

Table 49. Europe Bus Aluminum Alloy Wheel Revenue Market Share by Country (2019-2024)

Table 50. Europe Bus Aluminum Alloy Wheel Sales by Type (2019-2024) & (K Units)

Table 51. Europe Bus Aluminum Alloy Wheel Sales by Application (2019-2024) & (K Units)

Table 52. Middle East & Africa Bus Aluminum Alloy Wheel Sales by Country (2019-2024) & (K Units)

Table 53. Middle East & Africa Bus Aluminum Alloy Wheel Sales Market Share by Country (2019-2024)

Table 54. Middle East & Africa Bus Aluminum Alloy Wheel Revenue by Country (2019-2024) & (\$ Millions)

Table 55. Middle East & Africa Bus Aluminum Alloy Wheel Revenue Market Share by Country (2019-2024)

Table 56. Middle East & Africa Bus Aluminum Alloy Wheel Sales by Type (2019-2024) & (K Units)

Table 57. Middle East & Africa Bus Aluminum Alloy Wheel Sales by Application (2019-2024) & (K Units)

Table 58. Key Market Drivers & Growth Opportunities of Bus Aluminum Alloy Wheel

Table 59. Key Market Challenges & Risks of Bus Aluminum Alloy Wheel

Table 60. Key Industry Trends of Bus Aluminum Alloy Wheel

Table 61. Bus Aluminum Alloy Wheel Raw Material

Table 62. Key Suppliers of Raw Materials

Table 63. Bus Aluminum Alloy Wheel Distributors List

Table 64. Bus Aluminum Alloy Wheel Customer List

Table 65. Global Bus Aluminum Alloy Wheel Sales Forecast by Region (2025-2030) & (K Units)

Table 66. Global Bus Aluminum Alloy Wheel Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 67. Americas Bus Aluminum Alloy Wheel Sales Forecast by Country (2025-2030) & (K Units)

Table 68. Americas Bus Aluminum Alloy Wheel Revenue Forecast by Country

(2025-2030) & (\$ millions)

Table 69. APAC Bus Aluminum Alloy Wheel Sales Forecast by Region (2025-2030) & (K Units)

Table 70. APAC Bus Aluminum Alloy Wheel Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 71. Europe Bus Aluminum Alloy Wheel Sales Forecast by Country (2025-2030) & (K Units)

Table 72. Europe Bus Aluminum Alloy Wheel Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 73. Middle East & Africa Bus Aluminum Alloy Wheel Sales Forecast by Country (2025-2030) & (K Units)

Table 74. Middle East & Africa Bus Aluminum Alloy Wheel Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 75. Global Bus Aluminum Alloy Wheel Sales Forecast by Type (2025-2030) & (K Units)

Table 76. Global Bus Aluminum Alloy Wheel Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 77. Global Bus Aluminum Alloy Wheel Sales Forecast by Application (2025-2030) & (K Units)

Table 78. Global Bus Aluminum Alloy Wheel Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 79. CITIC Dicastal Basic Information, Bus Aluminum Alloy Wheel Manufacturing Base, Sales Area and Its Competitors

Table 80. CITIC Dicastal Bus Aluminum Alloy Wheel Product Portfolios and Specifications

Table 81. CITIC Dicastal Bus Aluminum Alloy Wheel Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 82. CITIC Dicastal Main Business

Table 83. CITIC Dicastal Latest Developments

Table 84. Superior Industries Basic Information, Bus Aluminum Alloy Wheel Manufacturing Base, Sales Area and Its Competitors

Table 85. Superior Industries Bus Aluminum Alloy Wheel Product Portfolios and Specifications

Table 86. Superior Industries Bus Aluminum Alloy Wheel Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 87. Superior Industries Main Business

Table 88. Superior Industries Latest Developments

Table 89. RONAL GROUP Basic Information, Bus Aluminum Alloy Wheel Manufacturing Base, Sales Area and Its Competitors

Table 90. RONAL GROUP Bus Aluminum Alloy Wheel Product Portfolios and Specifications

Table 91. RONAL GROUP Bus Aluminum Alloy Wheel Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 92. RONAL GROUP Main Business

Table 93. RONAL GROUP Latest Developments

Table 94. Alcoa Wheels Basic Information, Bus Aluminum Alloy Wheel Manufacturing Base, Sales Area and Its Competitors

Table 95. Alcoa Wheels Bus Aluminum Alloy Wheel Product Portfolios and Specifications

Table 96. Alcoa Wheels Bus Aluminum Alloy Wheel Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 97. Alcoa Wheels Main Business

Table 98. Alcoa Wheels Latest Developments

Table 99. Accuride Basic Information, Bus Aluminum Alloy Wheel Manufacturing Base, Sales Area and Its Competitors

Table 100. Accuride Bus Aluminum Alloy Wheel Product Portfolios and Specifications

Table 101. Accuride Bus Aluminum Alloy Wheel Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 102. Accuride Main Business

Table 103. Accuride Latest Developments

Table 104. Lizhong Group Basic Information, Bus Aluminum Alloy Wheel Manufacturing Base, Sales Area and Its Competitors

Table 105. Lizhong Group Bus Aluminum Alloy Wheel Product Portfolios and Specifications

Table 106. Lizhong Group Bus Aluminum Alloy Wheel Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 107. Lizhong Group Main Business

Table 108. Lizhong Group Latest Developments

Table 109. Wanfeng Auto Wheels Basic Information, Bus Aluminum Alloy Wheel Manufacturing Base, Sales Area and Its Competitors

Table 110. Wanfeng Auto Wheels Bus Aluminum Alloy Wheel Product Portfolios and Specifications

Table 111. Wanfeng Auto Wheels Bus Aluminum Alloy Wheel Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 112. Wanfeng Auto Wheels Main Business

Table 113. Wanfeng Auto Wheels Latest Developments

Table 114. Zhengxing Group Basic Information, Bus Aluminum Alloy Wheel Manufacturing Base, Sales Area and Its Competitors

Table 115. Zhengxing Group Bus Aluminum Alloy Wheel Product Portfolios and Specifications

Table 116. Zhengxing Group Bus Aluminum Alloy Wheel Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 117. Zhengxing Group Main Business

Table 118. Zhengxing Group Latest Developments

Table 119. Enkei Wheels Basic Information, Bus Aluminum Alloy Wheel Manufacturing Base, Sales Area and Its Competitors

Table 120. Enkei Wheels Bus Aluminum Alloy Wheel Product Portfolios and Specifications

Table 121. Enkei Wheels Bus Aluminum Alloy Wheel Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 122. Enkei Wheels Main Business

Table 123. Enkei Wheels Latest Developments

Table 124. Jinfei Kaida Wheel Co.,LTD Basic Information, Bus Aluminum Alloy Wheel Manufacturing Base, Sales Area and Its Competitors

Table 125. Jinfei Kaida Wheel Co.,LTD Bus Aluminum Alloy Wheel Product Portfolios and Specifications

Table 126. Jinfei Kaida Wheel Co.,LTD Bus Aluminum Alloy Wheel Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 127. Jinfei Kaida Wheel Co.,LTD Main Business

Table 128. Jinfei Kaida Wheel Co.,LTD Latest Developments

Table 129. Zhongnan Wheel Basic Information, Bus Aluminum Alloy Wheel Manufacturing Base, Sales Area and Its Competitors

Table 130. Zhongnan Wheel Bus Aluminum Alloy Wheel Product Portfolios and Specifications

Table 131. Zhongnan Wheel Bus Aluminum Alloy Wheel Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 132. Zhongnan Wheel Main Business

Table 133. Zhongnan Wheel Latest Developments

Table 134. Jingu Group Basic Information, Bus Aluminum Alloy Wheel Manufacturing Base, Sales Area and Its Competitors

Table 135. Jingu Group Bus Aluminum Alloy Wheel Product Portfolios and Specifications

Table 136. Jingu Group Bus Aluminum Alloy Wheel Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 137. Jingu Group Main Business

Table 138. Jingu Group Latest Developments

Table 139. Yueling Wheels Basic Information, Bus Aluminum Alloy Wheel

Manufacturing Base, Sales Area and Its Competitors

Table 140. Yueling Wheels Bus Aluminum Alloy Wheel Product Portfolios and Specifications

Table 141. Yueling Wheels Bus Aluminum Alloy Wheel Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 142. Yueling Wheels Main Business

Table 143. Yueling Wheels Latest Developments

Table 144. Dongfeng Motor Corporation Basic Information, Bus Aluminum Alloy Wheel Manufacturing Base, Sales Area and Its Competitors

Table 145. Dongfeng Motor Corporation Bus Aluminum Alloy Wheel Product Portfolios and Specifications

Table 146. Dongfeng Motor Corporation Bus Aluminum Alloy Wheel Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 147. Dongfeng Motor Corporation Main Business

Table 148. Dongfeng Motor Corporation Latest Developments

## List Of Figures

### LIST OF FIGURES

Figure 1. Picture of Bus Aluminum Alloy Wheel

Figure 2. Bus Aluminum Alloy Wheel Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Bus Aluminum Alloy Wheel Sales Growth Rate 2019-2030 (K Units)

Figure 7. Global Bus Aluminum Alloy Wheel Revenue Growth Rate 2019-2030 (\$ Millions)

Figure 8. Bus Aluminum Alloy Wheel Sales by Region (2019, 2023 & 2030) & (\$ Millions)

Figure 9. Product Picture of Casting

Figure 10. Product Picture of Forging

Figure 11. Product Picture of Other

Figure 12. Global Bus Aluminum Alloy Wheel Sales Market Share by Type in 2023

Figure 13. Global Bus Aluminum Alloy Wheel Revenue Market Share by Type (2019-2024)

Figure 14. Bus Aluminum Alloy Wheel Consumed in Single-decker Bus

Figure 15. Global Bus Aluminum Alloy Wheel Market: Single-decker Bus (2019-2024) & (K Units)

Figure 16. Bus Aluminum Alloy Wheel Consumed in Double-decker Bus

Figure 17. Global Bus Aluminum Alloy Wheel Market: Double-decker Bus (2019-2024) & (K Units)

Figure 18. Global Bus Aluminum Alloy Wheel Sales Market Share by Application (2023)

Figure 19. Global Bus Aluminum Alloy Wheel Revenue Market Share by Application in 2023

Figure 20. Bus Aluminum Alloy Wheel Sales Market by Company in 2023 (K Units)

Figure 21. Global Bus Aluminum Alloy Wheel Sales Market Share by Company in 2023

Figure 22. Bus Aluminum Alloy Wheel Revenue Market by Company in 2023 (\$ Million)

Figure 23. Global Bus Aluminum Alloy Wheel Revenue Market Share by Company in 2023

Figure 24. Global Bus Aluminum Alloy Wheel Sales Market Share by Geographic Region (2019-2024)

Figure 25. Global Bus Aluminum Alloy Wheel Revenue Market Share by Geographic Region in 2023

Figure 26. Americas Bus Aluminum Alloy Wheel Sales 2019-2024 (K Units)

Figure 27. Americas Bus Aluminum Alloy Wheel Revenue 2019-2024 (\$ Millions)

Figure 28. APAC Bus Aluminum Alloy Wheel Sales 2019-2024 (K Units)

Figure 29. APAC Bus Aluminum Alloy Wheel Revenue 2019-2024 (\$ Millions)

Figure 30. Europe Bus Aluminum Alloy Wheel Sales 2019-2024 (K Units)

Figure 31. Europe Bus Aluminum Alloy Wheel Revenue 2019-2024 (\$ Millions)

Figure 32. Middle East & Africa Bus Aluminum Alloy Wheel Sales 2019-2024 (K Units)

Figure 33. Middle East & Africa Bus Aluminum Alloy Wheel Revenue 2019-2024 (\$ Millions)

Figure 34. Americas Bus Aluminum Alloy Wheel Sales Market Share by Country in 2023

Figure 35. Americas Bus Aluminum Alloy Wheel Revenue Market Share by Country in 2023

Figure 36. Americas Bus Aluminum Alloy Wheel Sales Market Share by Type (2019-2024)

Figure 37. Americas Bus Aluminum Alloy Wheel Sales Market Share by Application (2019-2024)

Figure 38. United States Bus Aluminum Alloy Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 39. Canada Bus Aluminum Alloy Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 40. Mexico Bus Aluminum Alloy Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 41. Brazil Bus Aluminum Alloy Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 42. APAC Bus Aluminum Alloy Wheel Sales Market Share by Region in 2023

Figure 43. APAC Bus Aluminum Alloy Wheel Revenue Market Share by Regions in 2023

Figure 44. APAC Bus Aluminum Alloy Wheel Sales Market Share by Type (2019-2024)

Figure 45. APAC Bus Aluminum Alloy Wheel Sales Market Share by Application (2019-2024)

Figure 46. China Bus Aluminum Alloy Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 47. Japan Bus Aluminum Alloy Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 48. South Korea Bus Aluminum Alloy Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 49. Southeast Asia Bus Aluminum Alloy Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 50. India Bus Aluminum Alloy Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 51. Australia Bus Aluminum Alloy Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 52. China Taiwan Bus Aluminum Alloy Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 53. Europe Bus Aluminum Alloy Wheel Sales Market Share by Country in 2023

Figure 54. Europe Bus Aluminum Alloy Wheel Revenue Market Share by Country in 2023

Figure 55. Europe Bus Aluminum Alloy Wheel Sales Market Share by Type (2019-2024)

Figure 56. Europe Bus Aluminum Alloy Wheel Sales Market Share by Application (2019-2024)

Figure 57. Germany Bus Aluminum Alloy Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 58. France Bus Aluminum Alloy Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 59. UK Bus Aluminum Alloy Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 60. Italy Bus Aluminum Alloy Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Russia Bus Aluminum Alloy Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 62. Middle East & Africa Bus Aluminum Alloy Wheel Sales Market Share by Country in 2023

Figure 63. Middle East & Africa Bus Aluminum Alloy Wheel Revenue Market Share by Country in 2023

Figure 64. Middle East & Africa Bus Aluminum Alloy Wheel Sales Market Share by Type (2019-2024)

Figure 65. Middle East & Africa Bus Aluminum Alloy Wheel Sales Market Share by Application (2019-2024)

Figure 66. Egypt Bus Aluminum Alloy Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 67. South Africa Bus Aluminum Alloy Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 68. Israel Bus Aluminum Alloy Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 69. Turkey Bus Aluminum Alloy Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 70. GCC Country Bus Aluminum Alloy Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Manufacturing Cost Structure Analysis of Bus Aluminum Alloy Wheel in 2023

Figure 72. Manufacturing Process Analysis of Bus Aluminum Alloy Wheel

Figure 73. Industry Chain Structure of Bus Aluminum Alloy Wheel

Figure 74. Channels of Distribution

Figure 75. Global Bus Aluminum Alloy Wheel Sales Market Forecast by Region (2025-2030)

Figure 76. Global Bus Aluminum Alloy Wheel Revenue Market Share Forecast by Region (2025-2030)

Figure 77. Global Bus Aluminum Alloy Wheel Sales Market Share Forecast by Type (2025-2030)

Figure 78. Global Bus Aluminum Alloy Wheel Revenue Market Share Forecast by Type (2025-2030)

Figure 79. Global Bus Aluminum Alloy Wheel Sales Market Share Forecast by Application (2025-2030)

Figure 80. Global Bus Aluminum Alloy Wheel Revenue Market Share Forecast by

Application (2025-2030)

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