

Global Bunker Fuel Market Growth 2025-2031

<https://marketpublishers.com/r/GAAB1BD3279EN.html>

Date: March 2025

Pages: 138

Price: US\$ 3,660.00 (Single User License)

ID: GAAB1BD3279EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

The global Bunker Fuel market size is predicted to grow from US\$ 177800 million in 2025 to US\$ 269200 million in 2031; it is expected to grow at a CAGR of 7.2% from 2025 to 2031.

Bunker fuel is technically any type of fuel oil used aboard vessels. This kind of material can be broken down into different categories based on its chemical composition, intended purpose, and boiling temperature. In comparison with other petroleum products, bunker fuel is extremely crude and highly polluting.

Asia-Pacific is the largest market with about 38% market share. Europe is follower, accounting for about 32% market share.

The key players are World Fuel Services, Bunker Holding, Chemoil, Aegean Marine Petroleum, China Marine Bunker, Bright Oil, BP, Exxon Mobil, Shell, Sinopec, Lukoil-Bunker, Total Marine Fuel, Gazpromneft, China Changjiang Bunker, Southern Pec, GAC, Shanghai Lonyer Fuels etc. World Fuel Services is the largest manufacturer with about 9% market share.

LP Information, Inc. (LPI) ' newest research report, the "Bunker Fuel Industry Forecast" looks at past sales and reviews total world Bunker Fuel sales in 2024, providing a comprehensive analysis by region and market sector of projected Bunker Fuel sales for 2025 through 2031. With Bunker Fuel sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Bunker Fuel industry.

This Insight Report provides a comprehensive analysis of the global Bunker Fuel

landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Bunker Fuel portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Bunker Fuel market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Bunker Fuel and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Bunker Fuel.

This report presents a comprehensive overview, market shares, and growth opportunities of Bunker Fuel market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Distillate Fuel Oil

Residual Fuel Oil

LNG

Segmentation by Application:

Tanker Vessels

Container Vessels

Bulk Vessels

General Cargo Vessels

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

World Fuel Services

Bunker Holding

Chemoil

Aegean Marine Petroleum

China Marine Bunker

Bright Oil

BP

Exxon Mobil

Shell

Sinopec

Lukoil-Bunker

Total Marine Fuel

Gazpromneft

China Changjiang Bunker

Southern Pec

GAC

Shanghai Lonyer Fuels

China Shipping & Sinopec Suppliers Co., Ltd.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Bunker Fuel market?

What factors are driving Bunker Fuel market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Bunker Fuel market opportunities vary by end market size?

How does Bunker Fuel break out by Type, by Application?

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