

Global Building Management System Market Growth 2019-2024

<https://marketpublishers.com/r/G2C4CDEFCA7EN.html>

Date: February 2019

Pages: 164

Price: US\$ 3,660.00 (Single User License)

ID: G2C4CDEFCA7EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

A building management system (BMS) is a computer-based control system installed in buildings that can be used to monitor and manage mechanical and electrical equipment such as ventilation, lighting, power systems, fire systems, and security systems in a facility. A BMS consists of software and hardware; the software program, usually configured in a hierarchical manner, can be proprietary, using such protocols as C-Bus, Profibus, and so on. Vendors are also producing BMSs that integrate using Internet protocols and open standards such as DeviceNet, SOAP, XML, BACnet, LonWorks and Modbus.

Johnson Controls, Schneider, Siemens, and Honeywell are the key players and accounted for 16.09%, 13.97%, 9.16% and 7.71% respectively of the overall Building Management System market share in 2016. Global giant market mainly distributed in United States, with 87.45% share in 2016. It has unshakable status in this field.

Governments across the North America have taken due cognizance of the benefits of effective management of the buildings and their potential savings. They have been incremental in bringing forward various legislations and initiatives to drive the development and adoption of building management system (BMS) technologies.

As reducing the energy consumption directly transcends into reduced spending on energy, saving power provides a good financial opportunity for businesses and helps improve their profitability. Ensuring that the BMSs in the buildings are operating in peak conditions will enable users to not only improve system efficiency but also reduce operating costs. However, lack of technically skilled workers and high initial implementation costs pose a restraining block in the building management system

market.

The market is not only influenced by the price, but also influenced by the product performance. The leading companies own the advantages on better performance, more abundant product's types, better technical and impeccable after-sales service. Consequently, they take the majority of the market share of high-end market.

Looking to the future years, prices gap between different brands will go narrowing. Similarly, there will be fluctuation in gross margin.

Despite the presence of competition problems, due to the global recovery trend is slightly, investor are still optimistic about this area; the future will still have more new investment enter the field.

According to this study, over the next five years the Building Management System market will register a xx% CAGR in terms of revenue, the global market size will reach US\$ xx million by 2024, from US\$ xx million in 2019. In particular, this report presents the global market share (sales and revenue) of key companies in Building Management System business, shared in Chapter 3.

This report presents a comprehensive overview, market shares, and growth opportunities of Building Management System market by product type, application, key manufacturers and key regions and countries.

This study considers the Building Management System value and volume generated from the sales of the following segments:

Segmentation by product type: breakdown data from 2014 to 2019, in Section 2.3; and forecast to 2024 in section 11.7.

BACnet

LonWorks

Others

Segmentation by application: breakdown data from 2014 to 2019, in Section 2.4; and forecast to 2024 in section 11.8.

Residential Buildings

Office & Commercial

Manufacturing Plant

Other

This report also splits the market by region: Breakdown data in Chapter 4, 5, 6, 7 and 8.

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report: Breakdown data in in Chapter 3.

Johnson Controls

Schneider

Siemens

Honeywell

UTC

Trane

Delta Controls

Beckhoff

Azbil

Cylon

ASI

Technovator

Carel

Deos

Airedale

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Building Management System consumption (value & volume) by key regions/countries, product type and application, history data from 2014 to 2018, and forecast to 2024.

To understand the structure of Building Management System market by identifying its various subsegments.

Focuses on the key global Building Management System manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Building Management System with respect to individual growth

trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Building Management System submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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