

Global Building Asphalt Market Growth 2025-2031

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Abstracts

The global Building Asphalt market size is predicted to grow from US\$ 14620 million in 2025 to US\$ 21010 million in 2031; it is expected to grow at a CAGR of 6.2% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Asphalt is commonly known as bitumen, which is a black, semi-solid, and sticky form of rock oil. Its mixture majorly contains sand, rock, and slag. Asphalt is majorly found in natural deposits or else is a refined residue from the distillation process of particular crude oils. Asphalt is found to be a very useful material in construction of building, roads and as a waterproofing product, i.e. sealant, while making a roof due to its ability to be an excellent filler and binder. This report mainly focuses on building asphalt market.

Physical properties of building asphalt such as hardness, adhesion, water resistance, ductility, and high softening point are increasing the demand for building asphalt in the building sector. Rising bitumen consumption in the building industry in developing economies is expected to create lucrative opportunities for the growth of the building asphalt market. North America dominates the building asphalt market owing to increasing industrialization and urbanization and increasing penetration of various roofing applications in the region. Asia Pacific will dominate the building asphalt market during the forecast period 2023-2029 due to large-scale infrastructure development in developing countries such as China and India.

LP Information, Inc. (LPI) ' newest research report, the 'Building Asphalt Industry Forecast' looks at past sales and reviews total world Building Asphalt sales in 2024, providing a comprehensive analysis by region and market sector of projected Building

Asphalt sales for 2025 through 2031. With Building Asphalt sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Building Asphalt industry.

This Insight Report provides a comprehensive analysis of the global Building Asphalt landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Building Asphalt portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Building Asphalt market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Building Asphalt and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Building Asphalt.

This report presents a comprehensive overview, market shares, and growth opportunities of Building Asphalt market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Petroleum Asphalt

Others

Segmentation by Application:

Residential Buildings

Non-residential Buildings

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

British Petroleum

CEMEX

ExxonMobil

Imperial Oil

Shell Bitumen

Neustar

Nynas

PEMEX

Valero Energy

Marathon Petroleum

Chevron

Royal Dutch Shell

Key Questions Addressed in this Report

What is the 10-year outlook for the global Building Asphalt market?

What factors are driving Building Asphalt market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Building Asphalt market opportunities vary by end market size?

How does Building Asphalt break out by Type, by Application?

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