

Global Bucket Pins Market Growth 2026-2032

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Abstracts

The global Bucket Pins market size is predicted to grow from US\$ 182 million in 2025 to US\$ 248 million in 2032; it is expected to grow at a CAGR of 4.5% from 2026 to 2032.

In 2025, global production of bucket pins reached 5.3143 million units, with an average selling price of US\$35 per unit.

Bucket pins were developed to address the problems of wear and deformation in traditional heavy machinery bucket connecting parts under heavy load and high-frequency pivoting conditions, which lead to decreased equipment operating efficiency, increased maintenance costs, and increased safety risks. This product is a core connecting component of heavy machinery such as excavators and loaders. Its core function is to provide a flexible connection between the bucket and the boom and arm, ensuring flexible and stable pivoting movement of the bucket during excavation, loading, and dumping operations. The core design principle involves precisely matching mechanical connection dimensions, using high-strength wear-resistant materials, and optimizing surface treatment processes to improve the component's impact resistance, wear resistance, and corrosion resistance, thereby extending its service life, reducing downtime due to failures, and ensuring continuous and stable operation of heavy machinery. Test data shows that high-quality bucket pins can extend the maintenance cycle of equipment connecting parts by more to 30%, and reduce overall maintenance costs by 25%-35%. Since the industrialization of the construction machinery industry, bucket pins have evolved from simple mechanical connectors into standardized core components adapted to different working conditions and machine types. The current product range covers two main categories: conventional and special working conditions, and is widely used in major construction machinery such as excavators and loaders, meeting the operational needs of various industries including construction, mining, ports, and agriculture.

In 2025, global bucket pin prices varied significantly due to differences in compatible models, working conditions, and material specifications: general-purpose bucket pins for small and medium-sized conventional construction machinery had an average price of approximately \$2-15 per unit; high-end specialized pins for large mining excavators and heavy-duty port loaders could reach an average price of \$25-65 per unit. In terms of production capacity, the industry exhibited a ?regional concentration and leading company dominance? characteristic. Major global production capacity was concentrated in China, the United States, and Europe, regions with significant construction machinery industries. The annual production capacity of a single production line was approximately 200,000 units, with an average industry capacity utilization rate of approximately 75.1% and an average product gross profit margin of 17.6%.

Typical Transaction Case

In the third quarter of 2025, a large mining company purchased bucket pins from XCMG Group, model XCMG-BP-320 series. The total purchase quantity was 600 units, with a contract value of approximately \$24,000. The technical requirements included: ?The product must be compatible with the bucket connection of a 45-ton mining excavator; the material must be high-strength alloy structural steel with a yield strength of ?800MPa; the surface must be treated with a nano-composite coating, with a hardness of ?HRC60, and wear resistance improved by more than 50% compared to ordinary bucket pins; it must operate stably in environments ranging from -20? to 60?, with a corrosion resistance level of no significant rust after 720 hours of salt spray testing; the product must be certified to the ISO 10987 standard for construction machinery, and the installation compatibility must meet the existing equipment connection structure, with an assembly clearance of ?0.05mm.?

Industry Pain Points

The fundamental pain point of the bucket pin industry lies in the multiple contradictions between its core connecting component product attributes and the demands of high-end development in construction machinery, the requirements of harsh operating environments, and the global competitive landscape. In terms of products, core technological barriers are concentrated in the field of high-end special products. Key technologies such as high-strength material formulations for bucket pins used in large heavy-duty equipment, precision molding processes, and surface wear-resistant coating technologies are dominated by a few overseas companies. Domestic companies lag behind in the long-term stability of high-end products (for example, under high-

frequency heavy-load working conditions in mines, the average service life of domestic products is 20%-30% lower than that of similar Caterpillar products). At the same time, some small and medium-sized manufacturers suffer from product design homogenization and insufficient control over dimensional accuracy, leading to defects such as excessive assembly gaps, abnormal vibrations during operation, and premature wear, which lowers the overall reputation of the industry and limits its penetration into the high-end construction machinery field.

Industry Chain Structure

The upstream of the bucket pin industry chain is centered on core materials such as high-strength alloy structural steel, wear-resistant alloy steel, nano-coating materials (Germany/USA dominate the high-end field), and anti-corrosion coatings, with China and Japan being the main suppliers. Key components include high-strength snap rings, oil-resistant and dust-proof sealing rings, special lubricants, and wear-resistant bushings. Technological support encompasses precision forging, surface treatment (joint R&D between universities and enterprises), German/Japanese imported precision processing equipment (gradually being replaced by domestic equipment), and mechanical performance testing (collaboration between third-party institutions and enterprise laboratories). In downstream applications, excavators account for 42%, benefiting from global infrastructure and mining demand, with steady growth in supporting demand; loaders account for 35%, driven by port logistics and urban construction, with a 9% annual increase in demand for general/heavy-duty products; other fields (bulldozers, cranes, agricultural machinery, etc.) account for 23%, and special-environment bucket pins show significant growth potential due to their high added value and expansion into niche markets.

The bucket pin industry is exhibiting four major development trends: high-end and intelligent products, green and lightweight designs, integration and clustering, and accelerated domestic substitution. The market share of high-end products will increase from 22% to 38% by 2032, with real-time monitoring of wear status and fault prediction achieved through intelligent monitoring technology; green initiatives are driving the application of high-strength lightweight alloy materials and the optimization of forging and heat treatment processes, improving product recyclability; an integrated layout of ?main machine - bucket pin - supporting components? is forming, relying on engineering machinery industry clusters in Xuzhou, Jining, and Changsha; and accelerated domestic substitution is increasing the self-sufficiency rate of the domestic high-end heavy-duty bucket pin supply chain, with domestic market penetration increasing from 65% to 78%. In terms of opportunities, the global market for core

engineering machinery components will reach US\$58 billion in 2025, with bucket pins accounting for approximately 3.2%, indicating significant domestic market substitution potential; emerging models such as large mining excavators and intelligent engineering machinery are driving an annual global shortage of approximately 800,000 high-end bucket pins; and policy support for the replacement of aging equipment is driving a 12% annual increase in replacement demand. Challenges include partial reliance on imports for high-end material formulations and surface treatment technologies, environmental compliance costs squeezing the survival space of small and medium-sized enterprises, severe homogeneous low-price competition in the low-to-medium-end market, and technological barriers from overseas brands hindering domestic high-end breakthroughs.

Demand and Business Opportunity Analysis

The demand drivers and technological adaptability advantages of bucket pins are significant: the upgrading of the engineering machinery industry is driving development towards high strength, durability, and adaptability; the selection standards for large mining equipment are 8-12 times stricter than conventional standards, and high-end products can reduce downtime due to failures by more than 40%; policies and infrastructure investment (such as in China, Southeast Asia, and Africa) are driving new demand, while approximately 1.2 million loaders in China are entering their replacement cycle, driving an average annual global demand of 1.5 million units for old equipment replacement from 2025 to 2030; and emerging fields (such as new energy mining, offshore wind power, and plateau permafrost operations) are driving incremental markets, with demand for high-temperature resistant and corrosion-resistant bucket pins increasing by 28% annually. In terms of technical adaptability, leading companies' products are compatible with a full range of construction machinery, supporting both conventional and extreme environments. Customized products meet the requirements of heavy-duty, low-temperature, and highly corrosive environments, achieving a compatibility rate of 90%. Installation is convenient, and the replacement and recycling cycle is approximately 1-2 years, extending equipment maintenance cycles and reducing operating and maintenance costs. With domestic substitution, Chinese companies, through breakthroughs in core materials and manufacturing technologies and localized supply chains, have demonstrated significant cost-effectiveness advantages. XCMG, Sany Heavy Industry, and other companies achieved a 35% bidding success rate in the domestic high-end market in 2025 (an increase of 13 percentage points compared to 2023), and their global market share gradually increased to 5.2%.

LP Information, Inc. (LPI) ' newest research report, the "Bucket Pins Industry Forecast" looks at past sales and reviews total world Bucket Pins sales in 2025, providing a comprehensive analysis by region and market sector of projected Bucket Pins sales for 2026 through 2032. With Bucket Pins sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Bucket Pins industry.

This Insight Report provides a comprehensive analysis of the global Bucket Pins landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Bucket Pins portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Bucket Pins market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Bucket Pins and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Bucket Pins.

This report presents a comprehensive overview, market shares, and growth opportunities of Bucket Pins market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Fixed Bucket Pin

Adjustable Bucket Pin

Segmentation by Service Life:

Service Life 3000-5000 hours

Service Life >8000 hours

Segmentation by Product Shape:

Cylindrical Straight Pin

Tapered Pin

Threaded Pin

Segmentation by Application:

Excavator

Loader

Scraper

Bulldozer

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Caterpillar

Komatsu

SANY

XCMG

Volvo Construction Equipment

Hitachi Construction Machinery

JCB

HD Hyundai Infracore

Hyundai Construction Equipment

John Deere

CNH Industrial

Liebherr

LiuGong

Lonking Holdings

Shantui Construction Machinery

SDLG

Rhinox Group

Quanzhou Pingtai Construction Machinery

Yongjin Machinery Parts

Peers Construction Machinery Parts

Senai Intelligent Technology

Yal?sun

Aili

Maan Global Industries

Modulus Metal

SK Forging

Key Questions Addressed in this Report

What is the 10-year outlook for the global Bucket Pins market?

What factors are driving Bucket Pins market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Bucket Pins market opportunities vary by end market size?

How does Bucket Pins break out by Type, by Application?

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