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Global Bubble Food and Beverages Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Bubble tea (also known as pearl milk tea, bubble milk tea, boba juice, boba tea, or simply boba) is a China Taiwanese tea-based drink invented in Tainan and Taichung in the 1980s. Most bubble tea recipes contain a tea base mixed with fruit or milk, to which chewy tapioca balls (known as bubbles, pearls, or boba) and fruit jelly are often added. Ice-blended versions are usually mixed with fruit or syrup, resulting in a slushy consistency. There are many varieties of the drink with a wide range of ingredients. The two most popular varieties are bubble milk tea with tapioca and bubble milk green tea with tapioca. The increasing consumption of convenient boba-based snacks and drinks is driving the market growth.

LPI (LP Information)' newest research report, the “Bubble Food and Beverages Industry Forecast” looks at past sales and reviews total world Bubble Food and Beverages sales in 2022, providing a comprehensive analysis by region and market sector of projected Bubble Food and Beverages sales for 2023 through 2029. With Bubble Food and Beverages sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Bubble Food and Beverages industry.

This Insight Report provides a comprehensive analysis of the global Bubble Food and Beverages landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Bubble Food and Beverages portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position

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in an accelerating global Bubble Food and Beverages market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Bubble Food and Beverages and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Bubble Food and Beverages.

The global Bubble Food and Beverages market size is projected to grow from US$ million in 2022 to US$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Bubble Food and Beverages is estimated to increase from US$ million in 2022 to US$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Bubble Food and Beverages is estimated to increase from US$ million in 2022 to US$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Bubble Food and Beverages is estimated to increase from US$ million in 2022 to US$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Bubble Food and Beverages players cover Kung Fu Tea, Gong Cha, Boba Guys, Chatime, ShareTea, Fokus Inc., Del Monte Foods Inc., Modoo Food Ltd. and Bubble Tea Club, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Bubble Food and Beverages market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Fruit Snacks

Desserts

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Fruits Beverages

Bubble Tea

Others

Segmentation by application

Off-trade

On-trade

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

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- Europe
  - Germany
  - France
  - UK
  - Italy
  - Russia
- Middle East & Africa
  - Egypt
  - South Africa
  - Israel
  - Turkey
  - GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

- Kung Fu Tea
- Gong Cha
- Boba Guys
- Chatime
- ShareTea

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Fokus Inc.

Del Monte Foods Inc.

Modoo Food Ltd.

Bubble Tea Club

Bubble Tea House Company

8tea5

Quickly

CoCo Fresh

ViVi Bubble Tea

Lollicup USA, Inc.

Bubble Tea Supply Inc.

Ten Ren’s Tea Time

Troika JC

Boba Box

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