

Global Brake Systems Market Growth 2023-2029

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Abstracts

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A typical automotive brake system or braking system comprises of a brake device having different components, which are used for slowing or stopping down a vehicle. More precisely, these devices decrease or stop the speed of a moving or rotating body by absorbing kinetic energy mechanically or electrically.

LPI (LP Information)' newest research report, the "Brake Systems Industry Forecast" looks at past sales and reviews total world Brake Systems sales in 2022, providing a comprehensive analysis by region and market sector of projected Brake Systems sales for 2023 through 2029. With Brake Systems sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Brake Systems industry.

This Insight Report provides a comprehensive analysis of the global Brake Systems landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Brake Systems portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Brake Systems market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Brake Systems and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Brake Systems.

The global Brake Systems market size is projected to grow from US\$ 11940 million in 2022 to US\$ 15220 million in 2029; it is expected to grow at a CAGR of 15220 from 2023 to 2029.

Knorr-Bremse, Wabco, Haldex, Nabtesco-Automotive and Sorl Auto Parts are the leaders of the Brake System industry, which take about 60% market share. Asia-Pacific is the major region of the global market, which takes about 57% market share.

This report presents a comprehensive overview, market shares, and growth opportunities of Brake Systems market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

OEM

After Market

Segmentation by application

Passenger Car

Light & Heavy Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Aisin Seiki Co., Ltd.

Akebono Brake Industry Co., Ltd.

Autoliv, Inc.

Robert Bosch GmbH

Brembo S.p.A

Continental AG

Delphi Automotive PLC

Federal-Mogul Holdings Corp

Haldex AB

Hitachi Automotive Systems

Knorr-Bremse AG

Mando Corporation

Nissin Kogyo Co., Ltd

ZF Friedrichshafen AG

WABCO Holdings, Inc.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Brake Systems market?

What factors are driving Brake Systems market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Brake Systems market opportunities vary by end market size?

How does Brake Systems break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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