

# Global Brake System Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Brake System market size was valued at US\$ 11940 million in 2023. With growing demand in downstream market, the Brake System is forecast to a readjusted size of US\$ 14800 million by 2030 with a CAGR of 3.1% during review period.

The research report highlights the growth potential of the global Brake System market. Brake System are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Brake System. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Brake System market.

A typical automotive brake system or braking system comprises of a brake device having different components, which are used for slowing or stopping down a vehicle. More precisely, these devices decrease or stop the speed of a moving or rotating body by absorbing kinetic energy mechanically or electrically.

Knorr-Bremse, Wabco, Haldex, Nabtesco-Automotive and Sorl Auto Parts are the leaders of the Brake System industry, which take about 60% market share. Asia-Pacific is the major region of the global market, which takes about 57% market share.

Key Features:

The report on Brake System market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Brake System market. It may include historical data, market segmentation by Type (e.g., Disc Brakes, Drum Brakes), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Brake System market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Brake System market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Brake System industry. This include advancements in Brake System technology, Brake System new entrants, Brake System new investment, and other innovations that are shaping the future of Brake System.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Brake System market. It includes factors influencing customer ' purchasing decisions, preferences for Brake System product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Brake System market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Brake System market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Brake System market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Brake System industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report concludes with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Brake System market.

#### Market Segmentation:

Brake System market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

#### Segmentation by type

- Disc Brakes

- Drum Brakes

#### Segmentation by application

- Passenger Vehicle

- Commercial Vehicle

This report also splits the market by region:

- Americas

  - United States

  - Canada

  - Mexico

  - Brazil

- APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered

from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ZF

Aisin

Akebono Brake Industry

CBI

Continental

Nissin Kogyo

Mando

APG

Knorr-Bremse

Wabco

XinYi

Shandong Aoyou

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Brake System market?

What factors are driving Brake System market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Brake System market opportunities vary by end market size?

How does Brake System break out type, application?

## Contents

### **1 SCOPE OF THE REPORT**

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### **2 EXECUTIVE SUMMARY**

- 2.1 World Market Overview
  - 2.1.1 Global Brake System Annual Sales 2019-2030
  - 2.1.2 World Current & Future Analysis for Brake System by Geographic Region, 2019, 2023 & 2030
  - 2.1.3 World Current & Future Analysis for Brake System by Country/Region, 2019, 2023 & 2030
- 2.2 Brake System Segment by Type
  - 2.2.1 Disc Brakes
  - 2.2.2 Drum Brakes
- 2.3 Brake System Sales by Type
  - 2.3.1 Global Brake System Sales Market Share by Type (2019-2024)
  - 2.3.2 Global Brake System Revenue and Market Share by Type (2019-2024)
  - 2.3.3 Global Brake System Sale Price by Type (2019-2024)
- 2.4 Brake System Segment by Application
  - 2.4.1 Passenger Vehicle
  - 2.4.2 Commercial Vehicle
- 2.5 Brake System Sales by Application
  - 2.5.1 Global Brake System Sale Market Share by Application (2019-2024)
  - 2.5.2 Global Brake System Revenue and Market Share by Application (2019-2024)
  - 2.5.3 Global Brake System Sale Price by Application (2019-2024)

### **3 GLOBAL BRAKE SYSTEM BY COMPANY**

- 3.1 Global Brake System Breakdown Data by Company

- 3.1.1 Global Brake System Annual Sales by Company (2019-2024)
- 3.1.2 Global Brake System Sales Market Share by Company (2019-2024)
- 3.2 Global Brake System Annual Revenue by Company (2019-2024)
  - 3.2.1 Global Brake System Revenue by Company (2019-2024)
  - 3.2.2 Global Brake System Revenue Market Share by Company (2019-2024)
- 3.3 Global Brake System Sale Price by Company
- 3.4 Key Manufacturers Brake System Producing Area Distribution, Sales Area, Product Type
  - 3.4.1 Key Manufacturers Brake System Product Location Distribution
  - 3.4.2 Players Brake System Products Offered
- 3.5 Market Concentration Rate Analysis
  - 3.5.1 Competition Landscape Analysis
  - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

## **4 WORLD HISTORIC REVIEW FOR BRAKE SYSTEM BY GEOGRAPHIC REGION**

- 4.1 World Historic Brake System Market Size by Geographic Region (2019-2024)
  - 4.1.1 Global Brake System Annual Sales by Geographic Region (2019-2024)
  - 4.1.2 Global Brake System Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Brake System Market Size by Country/Region (2019-2024)
  - 4.2.1 Global Brake System Annual Sales by Country/Region (2019-2024)
  - 4.2.2 Global Brake System Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Brake System Sales Growth
- 4.4 APAC Brake System Sales Growth
- 4.5 Europe Brake System Sales Growth
- 4.6 Middle East & Africa Brake System Sales Growth

## **5 AMERICAS**

- 5.1 Americas Brake System Sales by Country
  - 5.1.1 Americas Brake System Sales by Country (2019-2024)
  - 5.1.2 Americas Brake System Revenue by Country (2019-2024)
- 5.2 Americas Brake System Sales by Type
- 5.3 Americas Brake System Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico

## 5.7 Brazil

## 6 APAC

### 6.1 APAC Brake System Sales by Region

#### 6.1.1 APAC Brake System Sales by Region (2019-2024)

#### 6.1.2 APAC Brake System Revenue by Region (2019-2024)

### 6.2 APAC Brake System Sales by Type

### 6.3 APAC Brake System Sales by Application

#### 6.4 China

#### 6.5 Japan

#### 6.6 South Korea

#### 6.7 Southeast Asia

#### 6.8 India

#### 6.9 Australia

#### 6.10 China Taiwan

## 7 EUROPE

### 7.1 Europe Brake System by Country

#### 7.1.1 Europe Brake System Sales by Country (2019-2024)

#### 7.1.2 Europe Brake System Revenue by Country (2019-2024)

### 7.2 Europe Brake System Sales by Type

### 7.3 Europe Brake System Sales by Application

#### 7.4 Germany

#### 7.5 France

#### 7.6 UK

#### 7.7 Italy

#### 7.8 Russia

## 8 MIDDLE EAST & AFRICA

### 8.1 Middle East & Africa Brake System by Country

#### 8.1.1 Middle East & Africa Brake System Sales by Country (2019-2024)

#### 8.1.2 Middle East & Africa Brake System Revenue by Country (2019-2024)

### 8.2 Middle East & Africa Brake System Sales by Type

### 8.3 Middle East & Africa Brake System Sales by Application

#### 8.4 Egypt

#### 8.5 South Africa



8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Brake System

10.3 Manufacturing Process Analysis of Brake System

10.4 Industry Chain Structure of Brake System

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Brake System Distributors

11.3 Brake System Customer

## **12 WORLD FORECAST REVIEW FOR BRAKE SYSTEM BY GEOGRAPHIC REGION**

12.1 Global Brake System Market Size Forecast by Region

12.1.1 Global Brake System Forecast by Region (2025-2030)

12.1.2 Global Brake System Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Brake System Forecast by Type

12.7 Global Brake System Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

## 13.1 ZF

13.1.1 ZF Company Information

13.1.2 ZF Brake System Product Portfolios and Specifications

13.1.3 ZF Brake System Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 ZF Main Business Overview

13.1.5 ZF Latest Developments

## 13.2 Aisin

13.2.1 Aisin Company Information

13.2.2 Aisin Brake System Product Portfolios and Specifications

13.2.3 Aisin Brake System Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 Aisin Main Business Overview

13.2.5 Aisin Latest Developments

## 13.3 Akebono Brake Industry

13.3.1 Akebono Brake Industry Company Information

13.3.2 Akebono Brake Industry Brake System Product Portfolios and Specifications

13.3.3 Akebono Brake Industry Brake System Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Akebono Brake Industry Main Business Overview

13.3.5 Akebono Brake Industry Latest Developments

## 13.4 CBI

13.4.1 CBI Company Information

13.4.2 CBI Brake System Product Portfolios and Specifications

13.4.3 CBI Brake System Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 CBI Main Business Overview

13.4.5 CBI Latest Developments

## 13.5 Continental

13.5.1 Continental Company Information

13.5.2 Continental Brake System Product Portfolios and Specifications

13.5.3 Continental Brake System Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Continental Main Business Overview

13.5.5 Continental Latest Developments

## 13.6 Nissin Kogyo

13.6.1 Nissin Kogyo Company Information

13.6.2 Nissin Kogyo Brake System Product Portfolios and Specifications

13.6.3 Nissin Kogyo Brake System Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Nissin Kogyo Main Business Overview

13.6.5 Nissin Kogyo Latest Developments

## 13.7 Mando

13.7.1 Mando Company Information

13.7.2 Mando Brake System Product Portfolios and Specifications

13.7.3 Mando Brake System Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Mando Main Business Overview

13.7.5 Mando Latest Developments

## 13.8 APG

13.8.1 APG Company Information

13.8.2 APG Brake System Product Portfolios and Specifications

13.8.3 APG Brake System Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 APG Main Business Overview

13.8.5 APG Latest Developments

## 13.9 Knorr-Bremse

13.9.1 Knorr-Bremse Company Information

13.9.2 Knorr-Bremse Brake System Product Portfolios and Specifications

13.9.3 Knorr-Bremse Brake System Sales, Revenue, Price and Gross Margin  
(2019-2024)

13.9.4 Knorr-Bremse Main Business Overview

13.9.5 Knorr-Bremse Latest Developments

## 13.10 Wabco

13.10.1 Wabco Company Information

13.10.2 Wabco Brake System Product Portfolios and Specifications

13.10.3 Wabco Brake System Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Wabco Main Business Overview

13.10.5 Wabco Latest Developments

## 13.11 XinYi

13.11.1 XinYi Company Information

13.11.2 XinYi Brake System Product Portfolios and Specifications

13.11.3 XinYi Brake System Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 XinYi Main Business Overview

13.11.5 XinYi Latest Developments

## 13.12 Shandong Aoyou

13.12.1 Shandong Aoyou Company Information

13.12.2 Shandong Aoyou Brake System Product Portfolios and Specifications

13.12.3 Shandong Aoyou Brake System Sales, Revenue, Price and Gross Margin  
(2019-2024)

13.12.4 Shandong Aoyou Main Business Overview

13.12.5 Shandong Aoyou Latest Developments

## 14 RESEARCH FINDINGS AND CONCLUSION

## List Of Tables

### LIST OF TABLES

- Table 1. Brake System Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Brake System Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Disc Brakes
- Table 4. Major Players of Drum Brakes
- Table 5. Global Brake System Sales by Type (2019-2024) & (M Unit)
- Table 6. Global Brake System Sales Market Share by Type (2019-2024)
- Table 7. Global Brake System Revenue by Type (2019-2024) & (\$ million)
- Table 8. Global Brake System Revenue Market Share by Type (2019-2024)
- Table 9. Global Brake System Sale Price by Type (2019-2024) & (USD/Unit)
- Table 10. Global Brake System Sales by Application (2019-2024) & (M Unit)
- Table 11. Global Brake System Sales Market Share by Application (2019-2024)
- Table 12. Global Brake System Revenue by Application (2019-2024)
- Table 13. Global Brake System Revenue Market Share by Application (2019-2024)
- Table 14. Global Brake System Sale Price by Application (2019-2024) & (USD/Unit)
- Table 15. Global Brake System Sales by Company (2019-2024) & (M Unit)
- Table 16. Global Brake System Sales Market Share by Company (2019-2024)
- Table 17. Global Brake System Revenue by Company (2019-2024) (\$ Millions)
- Table 18. Global Brake System Revenue Market Share by Company (2019-2024)
- Table 19. Global Brake System Sale Price by Company (2019-2024) & (USD/Unit)
- Table 20. Key Manufacturers Brake System Producing Area Distribution and Sales Area
- Table 21. Players Brake System Products Offered
- Table 22. Brake System Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 23. New Products and Potential Entrants
- Table 24. Mergers & Acquisitions, Expansion
- Table 25. Global Brake System Sales by Geographic Region (2019-2024) & (M Unit)
- Table 26. Global Brake System Sales Market Share Geographic Region (2019-2024)
- Table 27. Global Brake System Revenue by Geographic Region (2019-2024) & (\$ millions)
- Table 28. Global Brake System Revenue Market Share by Geographic Region (2019-2024)
- Table 29. Global Brake System Sales by Country/Region (2019-2024) & (M Unit)
- Table 30. Global Brake System Sales Market Share by Country/Region (2019-2024)
- Table 31. Global Brake System Revenue by Country/Region (2019-2024) & (\$ millions)

- Table 32. Global Brake System Revenue Market Share by Country/Region (2019-2024)
- Table 33. Americas Brake System Sales by Country (2019-2024) & (M Unit)
- Table 34. Americas Brake System Sales Market Share by Country (2019-2024)
- Table 35. Americas Brake System Revenue by Country (2019-2024) & (\$ Millions)
- Table 36. Americas Brake System Revenue Market Share by Country (2019-2024)
- Table 37. Americas Brake System Sales by Type (2019-2024) & (M Unit)
- Table 38. Americas Brake System Sales by Application (2019-2024) & (M Unit)
- Table 39. APAC Brake System Sales by Region (2019-2024) & (M Unit)
- Table 40. APAC Brake System Sales Market Share by Region (2019-2024)
- Table 41. APAC Brake System Revenue by Region (2019-2024) & (\$ Millions)
- Table 42. APAC Brake System Revenue Market Share by Region (2019-2024)
- Table 43. APAC Brake System Sales by Type (2019-2024) & (M Unit)
- Table 44. APAC Brake System Sales by Application (2019-2024) & (M Unit)
- Table 45. Europe Brake System Sales by Country (2019-2024) & (M Unit)
- Table 46. Europe Brake System Sales Market Share by Country (2019-2024)
- Table 47. Europe Brake System Revenue by Country (2019-2024) & (\$ Millions)
- Table 48. Europe Brake System Revenue Market Share by Country (2019-2024)
- Table 49. Europe Brake System Sales by Type (2019-2024) & (M Unit)
- Table 50. Europe Brake System Sales by Application (2019-2024) & (M Unit)
- Table 51. Middle East & Africa Brake System Sales by Country (2019-2024) & (M Unit)
- Table 52. Middle East & Africa Brake System Sales Market Share by Country (2019-2024)
- Table 53. Middle East & Africa Brake System Revenue by Country (2019-2024) & (\$ Millions)
- Table 54. Middle East & Africa Brake System Revenue Market Share by Country (2019-2024)
- Table 55. Middle East & Africa Brake System Sales by Type (2019-2024) & (M Unit)
- Table 56. Middle East & Africa Brake System Sales by Application (2019-2024) & (M Unit)
- Table 57. Key Market Drivers & Growth Opportunities of Brake System
- Table 58. Key Market Challenges & Risks of Brake System
- Table 59. Key Industry Trends of Brake System
- Table 60. Brake System Raw Material
- Table 61. Key Suppliers of Raw Materials
- Table 62. Brake System Distributors List
- Table 63. Brake System Customer List
- Table 64. Global Brake System Sales Forecast by Region (2025-2030) & (M Unit)
- Table 65. Global Brake System Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 66. Americas Brake System Sales Forecast by Country (2025-2030) & (M Unit)

Table 67. Americas Brake System Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 68. APAC Brake System Sales Forecast by Region (2025-2030) & (M Unit)

Table 69. APAC Brake System Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 70. Europe Brake System Sales Forecast by Country (2025-2030) & (M Unit)

Table 71. Europe Brake System Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 72. Middle East & Africa Brake System Sales Forecast by Country (2025-2030) & (M Unit)

Table 73. Middle East & Africa Brake System Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Global Brake System Sales Forecast by Type (2025-2030) & (M Unit)

Table 75. Global Brake System Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 76. Global Brake System Sales Forecast by Application (2025-2030) & (M Unit)

Table 77. Global Brake System Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 78. ZF Basic Information, Brake System Manufacturing Base, Sales Area and Its Competitors

Table 79. ZF Brake System Product Portfolios and Specifications

Table 80. ZF Brake System Sales (M Unit), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 81. ZF Main Business

Table 82. ZF Latest Developments

Table 83. Aisin Basic Information, Brake System Manufacturing Base, Sales Area and Its Competitors

Table 84. Aisin Brake System Product Portfolios and Specifications

Table 85. Aisin Brake System Sales (M Unit), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 86. Aisin Main Business

Table 87. Aisin Latest Developments

Table 88. Akebono Brake Industry Basic Information, Brake System Manufacturing Base, Sales Area and Its Competitors

Table 89. Akebono Brake Industry Brake System Product Portfolios and Specifications

Table 90. Akebono Brake Industry Brake System Sales (M Unit), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 91. Akebono Brake Industry Main Business

Table 92. Akebono Brake Industry Latest Developments

Table 93. CBI Basic Information, Brake System Manufacturing Base, Sales Area and Its Competitors

- Table 94. CBI Brake System Product Portfolios and Specifications
- Table 95. CBI Brake System Sales (M Unit), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 96. CBI Main Business
- Table 97. CBI Latest Developments
- Table 98. Continental Basic Information, Brake System Manufacturing Base, Sales Area and Its Competitors
- Table 99. Continental Brake System Product Portfolios and Specifications
- Table 100. Continental Brake System Sales (M Unit), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 101. Continental Main Business
- Table 102. Continental Latest Developments
- Table 103. Nissin Kogyo Basic Information, Brake System Manufacturing Base, Sales Area and Its Competitors
- Table 104. Nissin Kogyo Brake System Product Portfolios and Specifications
- Table 105. Nissin Kogyo Brake System Sales (M Unit), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 106. Nissin Kogyo Main Business
- Table 107. Nissin Kogyo Latest Developments
- Table 108. Mando Basic Information, Brake System Manufacturing Base, Sales Area and Its Competitors
- Table 109. Mando Brake System Product Portfolios and Specifications
- Table 110. Mando Brake System Sales (M Unit), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 111. Mando Main Business
- Table 112. Mando Latest Developments
- Table 113. APG Basic Information, Brake System Manufacturing Base, Sales Area and Its Competitors
- Table 114. APG Brake System Product Portfolios and Specifications
- Table 115. APG Brake System Sales (M Unit), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 116. APG Main Business
- Table 117. APG Latest Developments
- Table 118. Knorr-Bremse Basic Information, Brake System Manufacturing Base, Sales Area and Its Competitors
- Table 119. Knorr-Bremse Brake System Product Portfolios and Specifications
- Table 120. Knorr-Bremse Brake System Sales (M Unit), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 121. Knorr-Bremse Main Business



Table 122. Knorr-Bremse Latest Developments

Table 123. Wabco Basic Information, Brake System Manufacturing Base, Sales Area and Its Competitors

Table 124. Wabco Brake System Product Portfolios and Specifications

Table 125. Wabco Brake System Sales (M Unit), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 126. Wabco Main Business

Table 127. Wabco Latest Developments

Table 128. XinYi Basic Information, Brake System Manufacturing Base, Sales Area and Its Competitors

Table 129. XinYi Brake System Product Portfolios and Specifications

Table 130. XinYi Brake System Sales (M Unit), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 131. XinYi Main Business

Table 132. XinYi Latest Developments

Table 133. Shandong Aoyou Basic Information, Brake System Manufacturing Base, Sales Area and Its Competitors

Table 134. Shandong Aoyou Brake System Product Portfolios and Specifications

Table 135. Shandong Aoyou Brake System Sales (M Unit), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 136. Shandong Aoyou Main Business

Table 137. Shandong Aoyou Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Brake System
- Figure 2. Brake System Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Brake System Sales Growth Rate 2019-2030 (M Unit)
- Figure 7. Global Brake System Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Brake System Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Disc Brakes
- Figure 10. Product Picture of Drum Brakes
- Figure 11. Global Brake System Sales Market Share by Type in 2023
- Figure 12. Global Brake System Revenue Market Share by Type (2019-2024)
- Figure 13. Brake System Consumed in Passenger Vehicle
- Figure 14. Global Brake System Market: Passenger Vehicle (2019-2024) & (M Unit)
- Figure 15. Brake System Consumed in Commercial Vehicle
- Figure 16. Global Brake System Market: Commercial Vehicle (2019-2024) & (M Unit)
- Figure 17. Global Brake System Sales Market Share by Application (2023)
- Figure 18. Global Brake System Revenue Market Share by Application in 2023
- Figure 19. Brake System Sales Market by Company in 2023 (M Unit)
- Figure 20. Global Brake System Sales Market Share by Company in 2023
- Figure 21. Brake System Revenue Market by Company in 2023 (\$ Million)
- Figure 22. Global Brake System Revenue Market Share by Company in 2023
- Figure 23. Global Brake System Sales Market Share by Geographic Region (2019-2024)
- Figure 24. Global Brake System Revenue Market Share by Geographic Region in 2023
- Figure 25. Americas Brake System Sales 2019-2024 (M Unit)
- Figure 26. Americas Brake System Revenue 2019-2024 (\$ Millions)
- Figure 27. APAC Brake System Sales 2019-2024 (M Unit)
- Figure 28. APAC Brake System Revenue 2019-2024 (\$ Millions)
- Figure 29. Europe Brake System Sales 2019-2024 (M Unit)
- Figure 30. Europe Brake System Revenue 2019-2024 (\$ Millions)
- Figure 31. Middle East & Africa Brake System Sales 2019-2024 (M Unit)
- Figure 32. Middle East & Africa Brake System Revenue 2019-2024 (\$ Millions)
- Figure 33. Americas Brake System Sales Market Share by Country in 2023
- Figure 34. Americas Brake System Revenue Market Share by Country in 2023

- Figure 35. Americas Brake System Sales Market Share by Type (2019-2024)
- Figure 36. Americas Brake System Sales Market Share by Application (2019-2024)
- Figure 37. United States Brake System Revenue Growth 2019-2024 (\$ Millions)
- Figure 38. Canada Brake System Revenue Growth 2019-2024 (\$ Millions)
- Figure 39. Mexico Brake System Revenue Growth 2019-2024 (\$ Millions)
- Figure 40. Brazil Brake System Revenue Growth 2019-2024 (\$ Millions)
- Figure 41. APAC Brake System Sales Market Share by Region in 2023
- Figure 42. APAC Brake System Revenue Market Share by Regions in 2023
- Figure 43. APAC Brake System Sales Market Share by Type (2019-2024)
- Figure 44. APAC Brake System Sales Market Share by Application (2019-2024)
- Figure 45. China Brake System Revenue Growth 2019-2024 (\$ Millions)
- Figure 46. Japan Brake System Revenue Growth 2019-2024 (\$ Millions)
- Figure 47. South Korea Brake System Revenue Growth 2019-2024 (\$ Millions)
- Figure 48. Southeast Asia Brake System Revenue Growth 2019-2024 (\$ Millions)
- Figure 49. India Brake System Revenue Growth 2019-2024 (\$ Millions)
- Figure 50. Australia Brake System Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. China Taiwan Brake System Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. Europe Brake System Sales Market Share by Country in 2023
- Figure 53. Europe Brake System Revenue Market Share by Country in 2023
- Figure 54. Europe Brake System Sales Market Share by Type (2019-2024)
- Figure 55. Europe Brake System Sales Market Share by Application (2019-2024)
- Figure 56. Germany Brake System Revenue Growth 2019-2024 (\$ Millions)
- Figure 57. France Brake System Revenue Growth 2019-2024 (\$ Millions)
- Figure 58. UK Brake System Revenue Growth 2019-2024 (\$ Millions)
- Figure 59. Italy Brake System Revenue Growth 2019-2024 (\$ Millions)
- Figure 60. Russia Brake System Revenue Growth 2019-2024 (\$ Millions)
- Figure 61. Middle East & Africa Brake System Sales Market Share by Country in 2023
- Figure 62. Middle East & Africa Brake System Revenue Market Share by Country in 2023
- Figure 63. Middle East & Africa Brake System Sales Market Share by Type (2019-2024)
- Figure 64. Middle East & Africa Brake System Sales Market Share by Application (2019-2024)
- Figure 65. Egypt Brake System Revenue Growth 2019-2024 (\$ Millions)
- Figure 66. South Africa Brake System Revenue Growth 2019-2024 (\$ Millions)
- Figure 67. Israel Brake System Revenue Growth 2019-2024 (\$ Millions)
- Figure 68. Turkey Brake System Revenue Growth 2019-2024 (\$ Millions)
- Figure 69. GCC Country Brake System Revenue Growth 2019-2024 (\$ Millions)
- Figure 70. Manufacturing Cost Structure Analysis of Brake System in 2023
- Figure 71. Manufacturing Process Analysis of Brake System

Figure 72. Industry Chain Structure of Brake System

Figure 73. Channels of Distribution

Figure 74. Global Brake System Sales Market Forecast by Region (2025-2030)

Figure 75. Global Brake System Revenue Market Share Forecast by Region (2025-2030)

Figure 76. Global Brake System Sales Market Share Forecast by Type (2025-2030)

Figure 77. Global Brake System Revenue Market Share Forecast by Type (2025-2030)

Figure 78. Global Brake System Sales Market Share Forecast by Application (2025-2030)

Figure 79. Global Brake System Revenue Market Share Forecast by Application (2025-2030)

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