

Global Box-Type Permanent Magnet Synchronous Motors Market Growth 2026-2032

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Abstracts

The global Box-Type Permanent Magnet Synchronous Motors market size is predicted to grow from US\$ 478 million in 2025 to US\$ 846 million in 2032; it is expected to grow at a CAGR of 8.6% from 2026 to 2032.

A box-type permanent magnet synchronous motor refers to a permanent magnet synchronous motor that uses permanent magnets as the excitation source and integrates the motor body, terminals, protection devices, control interfaces, and some auxiliary components into a closed box structure. This product, through modular and integrated design, mounts the motor and electrical connection system uniformly within a robust box-type enclosure, featuring dustproof, moisture-proof, corrosion-resistant, impact-resistant, and easy-to-install and maintain characteristics, enabling it to adapt to complex industrial environments and outdoor operating conditions.

The upstream of the industry chain mainly includes suppliers of core raw materials and components such as rare earth permanent magnet materials (neodymium iron boron, samarium cobalt, etc.), silicon steel sheets, copper wire, bearings, insulating materials, castings and enclosure materials, sensors, encoders, frequency converters, and IGBT/SiC power modules; the midstream consists of manufacturers of box-type permanent magnet synchronous motors and permanent magnet drive systems, responsible for motor design, electromagnetic optimization, enclosure structure integration, protection system development, drive control system integration, and complete machine production; the downstream is mainly used in heavy-duty industrial fields such as mining, metallurgy, petroleum, chemical, and ports.

In 2025, the global sales volume of box-type permanent magnet synchronous motors will reach 94,000 units, with a production capacity of approximately 134,000 units, an

average selling price of US\$5,200 per unit, and an average gross profit margin of 20%-30%.

Global carbon reduction and industrial energy conservation policies have provided a favorable policy environment for the development of box-type permanent magnet synchronous motors. Countries are continuously raising energy efficiency standards for industrial equipment, promoting the replacement of traditional inefficient drive equipment with high-efficiency motors. China's 'dual-carbon' strategy, green mine construction policies, and industrial energy-saving renovation projects are continuously advancing, becoming important driving forces for industry development. Furthermore, the accelerating pace of intelligent mining, port automation, and industrial digital transformation has also promoted the widespread application of permanent magnet direct drive technology and intelligent drive systems.

LP Information, Inc. (LPI) ' newest research report, the "Box-Type Permanent Magnet Synchronous Motors Industry Forecast" looks at past sales and reviews total world Box-Type Permanent Magnet Synchronous Motors sales in 2025, providing a comprehensive analysis by region and market sector of projected Box-Type Permanent Magnet Synchronous Motors sales for 2026 through 2032. With Box-Type Permanent Magnet Synchronous Motors sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Box-Type Permanent Magnet Synchronous Motors industry.

This Insight Report provides a comprehensive analysis of the global Box-Type Permanent Magnet Synchronous Motors landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Box-Type Permanent Magnet Synchronous Motors portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Box-Type Permanent Magnet Synchronous Motors market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Box-Type Permanent Magnet Synchronous Motors and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Box-Type Permanent Magnet Synchronous Motors.

This report presents a comprehensive overview, market shares, and growth opportunities of Box-Type Permanent Magnet Synchronous Motors market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Horizontal Type

Vertical Type

Segmentation by Cooling Methods:

IC611 (Self-Cooled with Built-In Fan)

IC666 (Independent Fan Forced Cooling)

IC81W (Water Cooler)

Segmentation by Voltage:

≤690V

690V-6kV

>6kV

Segmentation by Application:

Mining Conveying

Port Material Conveying

Metallurgy

Power

Chemical

Petroleum

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

ABB

Siemens

Nidec

Mitsubishi Electric

Yaskawa

HITACHI

Bosch

MEIDENSHA

ALSTOM

TOSHIBA

Parker

Baum?ller

Taihao Shenyang Electric

Delta Electronics

Wolong Electric Drive

Dayang Electric

Dongfang Electric

XEMC

Key Questions Addressed in this Report

What is the 10-year outlook for the global Box-Type Permanent Magnet Synchronous Motors market?

What factors are driving Box-Type Permanent Magnet Synchronous Motors market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Box-Type Permanent Magnet Synchronous Motors market opportunities vary by end market size?

How does Box-Type Permanent Magnet Synchronous Motors break out by Type, by Application?

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