

Global Botanicals & Acupuncture Market Growth (Status and Outlook) 2025-2031

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Abstracts

According to this study, the global Botanicals & Acupuncture market size will reach US\$ million by 2031.

Botanicals are medicines that are derived from plants. Acupuncture is a form of alternative medicine and a key component of traditional Chinese medicine (TCM) in which thin needles are inserted into the body.

The global pharmaceutical market is 1475 billion USD in 2022, growing at a CAGR of 5% during the next six years. The pharmaceutical market includes chemical drugs and biological drugs. For biologics is expected to 381 billion USD in 2022. In comparison, the chemical drug market is estimated to increase from 1005 billion in 2018 to 1094 billion U.S. dollars in 2022. The pharmaceutical market factors such as increasing demand for healthcare, technological advancements, and the rising prevalence of chronic diseases, increase in funding from private & government organizations for development of pharmaceutical manufacturing segments and rise in R&D activities for drugs. However, the industry also faces challenges such as stringent regulations, high costs of research and development, and patent expirations. Companies need to continuously innovate and adapt to these challenges to stay competitive in the market and ensure their products reach patients in need. Additionally, the COVID-19 pandemic has highlighted the importance of vaccine development and supply chain management, further emphasizing the need for pharmaceutical companies to be agile and responsive to emerging public health needs.

LPI (LP Information)' newest research report, the "Botanicals & Acupuncture Industry Forecast" looks at past sales and reviews total world Botanicals & Acupuncture sales in 2024, providing a comprehensive analysis by region and market sector of projected

Botanicals & Acupuncture sales for 2025 through 2031. With Botanicals & Acupuncture sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Botanicals & Acupuncture industry.

This Insight Report provides a comprehensive analysis of the global Botanicals & Acupuncture landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Botanicals & Acupuncture portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Botanicals & Acupuncture market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Botanicals & Acupuncture and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Botanicals & Acupuncture.

This report presents a comprehensive overview, market shares, and growth opportunities of Botanicals & Acupuncture market by product type, application, key players and key regions and countries.

Segmentation by Type:

Botanicals

Acupuncture

Segmentation by Application:

OTC (Over the Counter)

Prescription

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Herb Pharm

Himalaya Wellness Company

Gaia Herbs

Twinlab Consolidated Corporation

NaturaLife Asia Co., Ltd.

Bio-Botanica Inc.

Nature'S Bounty

Herbal Hills

Pure Encapsulations, Inc.

Sheng Chang Pharmaceutical Company

LKK Group Limited

Nordic Nutraceuticals

Helio USA Inc.

ARC Acupuncture & Physical Therapy

Ayush Ayurvedic Pte Ltd.

GC Biopharma

NatureKue, Inc.

Columbia Nutritional

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