

Global Boron Carbide Market Growth 2024-2030

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Abstracts

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Boron Carbide (CAS 12069-32-8) is one of the hardest materials known, ranking third behind diamond and cubic boron nitride. Boron carbide powder is mainly produced by reacting carbon with B₂O₃ in an electric arc furnace, through carbothermal reduction or by gas phase reactions. For commercial use B₄C powders usually need to be milled and purified to remove metallic impurities. Some of Boron Carbide's unique properties include: high hardness, chemical inertness, and a high neutron absorbing cross section.

The global Boron Carbide market size is projected to grow from US\$ 240 million in 2024 to US\$ 289 million in 2030; it is expected to grow at a CAGR of 3.1% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Boron Carbide Industry Forecast" looks at past sales and reviews total world Boron Carbide sales in 2023, providing a comprehensive analysis by region and market sector of projected Boron Carbide sales for 2024 through 2030. With Boron Carbide sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Boron Carbide industry.

This Insight Report provides a comprehensive analysis of the global Boron Carbide landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Boron Carbide portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Boron Carbide market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Boron Carbide and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Boron Carbide.

Global core manufacturers of Boron Carbide include 3M, Washington Mills, Dunhua Zhengxing Abrasive, Mudanjiang Qianjin Boron Carbide and Songshan Boron Technology. Asia-Pacific is the largest consumption region, accounting for approximately 46% of the global market. In terms of type, abrasive powder is the largest market segment, with a share of more than 59%. In terms of application, the largest application is abrasive, with a share of approximately 28%.

This report presents a comprehensive overview, market shares, and growth opportunities of Boron Carbide market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Abrasive Powder

Micro Powder

Segmentation by Application:

Abrasives

Military

Nuclear Applications

Refractory Materials

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

3M

Washington Mills

Dunhua Zhengxing Abrasive

Mudanjiang Qianjin Boron Carbide

Songshan Boron Technology

Dalian Zhengxing Abrasive

Mudanjiang Hongda Boron Carbide

TRBOR

Key Questions Addressed in this Report

What is the 10-year outlook for the global Boron Carbide market?

What factors are driving Boron Carbide market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Boron Carbide market opportunities vary by end market size?

How does Boron Carbide break out by Type, by Application?

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