

Global Boom Lift Market Growth 2023-2029

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Abstracts

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There different types of boom lifts available for construction and other industrial uses like Articulating Boom Lifts, Telescopic Boom Lifts, Straight Boom Lifts, Genie Boom lifts, Towable Boom Lifts. Boom lifts offers features like 360 degree rotatable and turntable, chassis width that provides access to congested work areas and narrow industrial aisle ways. Boom lifts allows smooth forward and backward steering and maneuvering of the machines from the work stage. The electric boom lifts are powered by batteries which can be recharged when needed. The towable boom lifts are mostly preferred as they allow to be towed behind vehicles with class3 and class2 hitch which are ideal for rentals. The telescopic boom lifts are called as straight or stick booms lifts which are mainly used for high reach capability. The boom lifts provides greater horizontal reach they are designed for productivity, the drive speed needed to get around the work area. Articulating boom lifts provides versatility with up and out and over positing capabilities which allows to work at height, safely and quickly. Hence the demand for boom lift is expected to grow in the forecasted period.

LPI (LP Information)' newest research report, the "Boom Lift Industry Forecast" looks at past sales and reviews total world Boom Lift sales in 2022, providing a comprehensive analysis by region and market sector of projected Boom Lift sales for 2023 through 2029. With Boom Lift sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Boom Lift industry.

This Insight Report provides a comprehensive analysis of the global Boom Lift landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Boom Lift portfolios and capabilities, market entry strategies, market positions, and geographic

footprints, to better understand these firms' unique position in an accelerating global Boom Lift market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Boom Lift and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Boom Lift.

The global Boom Lift market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

The global boom lift market is driven by growing demand for constructions across the geographies and various mega construction particularly in regions like Asia pacific. The government are making investments in development of infrastructure as well as the private sector are investing in mega constructions is driving the demand for global boom lifts. The boom lifts are widely used in road construction, mining operations, irrigation, urban infrastructures, airports, railways, ports construction etc. The market for boom lifts is restrained due to the increase in focus of end users towards procurement of used boom lifts due to high cost of new equipment's, end users tend to maintain the existing boom lifts and do not invest in new lifts.

This report presents a comprehensive overview, market shares, and growth opportunities of Boom Lift market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Articulating Boom Lifts

Telescopic Boom Lifts

Straight Boom Lifts

Genie Boom lifts

Towable Boom Lifts

Segmentation by application

Construction Industry

Mining Industry

Oil & Gas Industry

Shipping & Port Building

Automotive Industry

Aerospace

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Terex Corporation

Tadano

Galmon

Zoomlion Heavy Industry Science and Technology

Sany Heavy Industry

Altech Industries

XCMG Construction Machinery

KATO WORKS

Kobelco Construction Machinery

FURUKAWA UNIC CORPORATION

Columbus McKinnon Corporation

Key Questions Addressed in this Report

What is the 10-year outlook for the global Boom Lift market?

What factors are driving Boom Lift market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Boom Lift market opportunities vary by end market size?

How does Boom Lift break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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