

# Global Bonded Rare Earth Magnets Market Growth 2023-2029

<https://marketpublishers.com/r/G76F120EEE65EN.html>

Date: March 2023

Pages: 121

Price: US\$ 3,660.00 (Single User License)

ID: G76F120EEE65EN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

Generally, the Rare-earth Bonded Magnet is produced by molding compression of the compound NdFeB alloy powder with epoxy resin, also it can be made by injection or extrusion from NdFeB alloy powder mixed with plastic.

They are mainly applied to sorts of mini-sized and special motors, such as spindle motor (HDD, CD-ROM and DVD), stepping motor, synchronous motor, DC motor and brushless motor, etc.

LPI (LP Information)' newest research report, the "Bonded Rare Earth Magnets Industry Forecast" looks at past sales and reviews total world Bonded Rare Earth Magnets sales in 2022, providing a comprehensive analysis by region and market sector of projected Bonded Rare Earth Magnets sales for 2023 through 2029. With Bonded Rare Earth Magnets sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Bonded Rare Earth Magnets industry.

This Insight Report provides a comprehensive analysis of the global Bonded Rare Earth Magnets landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Bonded Rare Earth Magnets portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Bonded Rare Earth Magnets market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Bonded Rare Earth Magnets and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Bonded Rare Earth Magnets.

The global Bonded Rare Earth Magnets market size is projected to grow from US\$ 617.4 million in 2022 to US\$ 770.5 million in 2029; it is expected to grow at a CAGR of 770.5 from 2023 to 2029.

The global Rare-earth Bonded Magnet market is led by China capturing about 35% of global Rare-earth Bonded Magnet consumption. Japan is the second-largest region-wise market with 13% of production share.

At present, the major manufacturers of Rare-earth Bonded Magnet are Galaxy Magnetic, Shanghai San Huan Magnetics, Daido Electronics, Innuovo Magnetics, Yunsheng Company, AT&M, Magsuper, etc. Galaxy Magnetic is the world leader, holding 17% revenue market share.

In application, Rare-earth Bonded Magnet downstream is wide and recently Rare-earth Bonded Magnet has acquired increasing significance in various fields of High Efficiency Motors, Hybrid/Electric Vehicles and Hard Disk Drives and others. Globally, the Rare-earth Bonded Magnet market is mainly driven by growing demand for Hard Disk Drives which accounts for nearly 33% of total downstream consumption of Rare-earth Bonded Magnet.

This report presents a comprehensive overview, market shares, and growth opportunities of Bonded Rare Earth Magnets market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Injection Molded Magnets

Compression Bonded Magnets

## Segmentation by application

Automotive Industry

HHD

Consumer Electronics

Others

## This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Galaxy Magnets

Zhong Ke San Huan Hi-Tech

Daido Electronics

IMA

Ningbo Yunsheng

Arnold Magnetic Technologies

TDK

MS-Schramberg

DMEGC

Sen Long Corporation

Jiangmen Magsource

AT & M

Sura Magnets

Thyssenkrupp

Bomatec Group

Evitron

Bunting Magnetics

Goudsmit Magnetics

Sinomag

Eclipse Magnetics

SDM Magnetics

BINIC Magnet

Yuxiang Magnetic

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Bonded Rare Earth Magnets market?

What factors are driving Bonded Rare Earth Magnets market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Bonded Rare Earth Magnets market opportunities vary by end market size?

How does Bonded Rare Earth Magnets break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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