

Global Bonded NdFeB Market Growth 2026-2032

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Abstracts

The global Bonded NdFeB market size is predicted to grow from US\$ 650 million in 2025 to US\$ 919 million in 2032; it is expected to grow at a CAGR of 5.6% from 2026 to 2032.

Global sales of bonded NdFeB reached 11,032 tons in 2025, with an average price of \$60,185 per ton.

Bonded neodymium-iron-boron (NdFeB) magnets are strong magnets which are used for various applications. Epoxy coating is mostly common used for bonded NdFeB magnets; electroless nickel plating is also used to prevent corrosion. Isotropic bonded NdFeB material can be magnetized in any direction, or with multiple poles.

The main raw materials for bonded NdFeB include fast-quenched NdFeB magnetic powder (MQP isotropic magnetic powder) and polymer binders (thermosetting epoxy resin or thermoplastic engineering plastics), with the magnetic powder typically accounting for 85-95% by weight and the binder accounting for 5-15%. Because isotropic, rapidly quenched magnetic powder is used instead of anisotropic, sintered magnetic powder, and the magnet density is only about 80% of the theoretical value (approximately 4.5-6.0 g/cm³, far lower than the 7.4-7.6 g/cm³ of sintered magnets), the amount of rare earth metals used per unit of finished product is significantly reduced.

In terms of cost structure, NdFeB magnetic powder is the main cost source, typically accounting for 60-80% of the total cost. Its price is significantly affected by fluctuations in the market price of rare earth metals (neodymium, praseodymium, dysprosium, terbium). Binders (epoxy resin, nylon, and other engineering plastics) account for 10-20% of the cost; processing costs (molds, molding, curing, coating) account for 10-20%. Since the bonding process does not require secondary machining after sintering (such as wire cutting and grinding), processing losses are low, yield is high,

and the overall manufacturing cost is significantly lower than that of sintered NdFeB. Furthermore, due to its magnetic properties being approximately one-fifth that of sintered NdFeB, its unit energy product cost is higher. However, it possesses an irreplaceable cost advantage in specific applications such as small, complex shapes and multi-pole magnetic rings.

LP Information, Inc. (LPI) ' newest research report, the “Bonded NdFeB Industry Forecast” looks at past sales and reviews total world Bonded NdFeB sales in 2025, providing a comprehensive analysis by region and market sector of projected Bonded NdFeB sales for 2026 through 2032. With Bonded NdFeB sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Bonded NdFeB industry.

This Insight Report provides a comprehensive analysis of the global Bonded NdFeB landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Bonded NdFeB portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Bonded NdFeB market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Bonded NdFeB and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Bonded NdFeB.

This report presents a comprehensive overview, market shares, and growth opportunities of Bonded NdFeB market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Compression Molding

Injection Molding

Segmentation by Coating Types:

Black Epoxy

Gray Epoxy

Parylene

Nickel Plating

Segmentation by Magnetization Direction:

Axial Magnetization

Radial Magnetization

Segmentation by Application:

Consumer Electronics

Automotive

Home Appliances

Office Supplies

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Daido Electronics

Galaxy Magnets

Beijing Zhong Ke San Huan High-tech

Zhejiang Innuovo Magnetics

Ningbo Yunsheng

Advanced Technology & Materials

Magsuper (Dongguan) Corp

Pinghu Geor Chi Electronics

Ningbo Newland Magnet

JL Mag Rare-Earth

Magnequench

Key Questions Addressed in this Report

What is the 10-year outlook for the global Bonded NdFeB market?

What factors are driving Bonded NdFeB market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Bonded NdFeB market opportunities vary by end market size?

How does Bonded NdFeB break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Bonded NdFeB Annual Sales 2021-2032
 - 2.1.2 World Current & Future Analysis for Bonded NdFeB by Geographic Region, 2021, 2025 & 2032
 - 2.1.3 World Current & Future Analysis for Bonded NdFeB by Country/Region, 2021, 2025 & 2032
- 2.2 Bonded NdFeB Segment by Type
 - 2.2.1 Compression Molding
 - 2.2.2 Injection Molding
 - 2.2.3 Bonded NdFeB Sales by Type
 - 2.2.3.1 Global Bonded NdFeB Sales Market Share by Type (2021-2026)
 - 2.2.3.2 Global Bonded NdFeB Revenue and Market Share by Type (2021-2026)
 - 2.2.3.3 Global Bonded NdFeB Sale Price by Type (2021-2026)
- 2.3 Bonded NdFeB Segment by Coating Types
 - 2.3.1 Black Epoxy
 - 2.3.2 Gray Epoxy
 - 2.3.3 Parylene
 - 2.3.4 Nickel Plating
 - 2.3.5 Bonded NdFeB Sales by Coating Types
 - 2.3.5.1 Global Bonded NdFeB Sales Market Share by Coating Types (2021-2026)
 - 2.3.5.2 Global Bonded NdFeB Revenue and Market Share by Coating Types (2021-2026)
 - 2.3.5.3 Global Bonded NdFeB Sale Price by Coating Types (2021-2026)
- 2.4 Bonded NdFeB Segment by Magnetization Direction

- 2.4.1 Axial Magnetization
- 2.4.2 Radial Magnetization
- 2.4.3 Bonded NdFeB Sales by Magnetization Direction
 - 2.4.3.1 Global Bonded NdFeB Sales Market Share by Magnetization Direction (2021-2026)
 - 2.4.3.2 Global Bonded NdFeB Revenue and Market Share by Magnetization Direction (2021-2026)
 - 2.4.3.3 Global Bonded NdFeB Sale Price by Magnetization Direction (2021-2026)
- 2.5 Bonded NdFeB Segment by Application
 - 2.5.1 Consumer Electronics
 - 2.5.2 Automotive
 - 2.5.3 Home Appliances
 - 2.5.4 Office Supplies
 - 2.5.5 Other
 - 2.5.6 Bonded NdFeB Sales by Application
 - 2.5.6.1 Global Bonded NdFeB Sale Market Share by Application (2021-2026)
 - 2.5.6.2 Global Bonded NdFeB Revenue and Market Share by Application (2021-2026)
 - 2.5.6.3 Global Bonded NdFeB Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

- 3.1 Global Bonded NdFeB Breakdown Data by Company
 - 3.1.1 Global Bonded NdFeB Annual Sales by Company (2021-2026)
 - 3.1.2 Global Bonded NdFeB Sales Market Share by Company (2021-2026)
- 3.2 Global Bonded NdFeB Annual Revenue by Company (2021-2026)
 - 3.2.1 Global Bonded NdFeB Revenue by Company (2021-2026)
 - 3.2.2 Global Bonded NdFeB Revenue Market Share by Company (2021-2026)
- 3.3 Global Bonded NdFeB Sale Price by Company
- 3.4 Key Manufacturers Bonded NdFeB Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Bonded NdFeB Product Location Distribution
 - 3.4.2 Players Bonded NdFeB Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
- 3.6 New Products and Potential Entrants
- 3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR BONDED NDFEB BY GEOGRAPHIC REGION

- 4.1 World Historic Bonded NdFeB Market Size by Geographic Region (2021-2026)
 - 4.1.1 Global Bonded NdFeB Annual Sales by Geographic Region (2021-2026)
 - 4.1.2 Global Bonded NdFeB Annual Revenue by Geographic Region (2021-2026)
- 4.2 World Historic Bonded NdFeB Market Size by Country/Region (2021-2026)
 - 4.2.1 Global Bonded NdFeB Annual Sales by Country/Region (2021-2026)
 - 4.2.2 Global Bonded NdFeB Annual Revenue by Country/Region (2021-2026)
- 4.3 Americas Bonded NdFeB Sales Growth
- 4.4 APAC Bonded NdFeB Sales Growth
- 4.5 Europe Bonded NdFeB Sales Growth
- 4.6 Middle East & Africa Bonded NdFeB Sales Growth

5 AMERICAS

- 5.1 Americas Bonded NdFeB Sales by Country
 - 5.1.1 Americas Bonded NdFeB Sales by Country (2021-2026)
 - 5.1.2 Americas Bonded NdFeB Revenue by Country (2021-2026)
- 5.2 Americas Bonded NdFeB Sales by Type (2021-2026)
- 5.3 Americas Bonded NdFeB Sales by Application (2021-2026)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Bonded NdFeB Sales by Region
 - 6.1.1 APAC Bonded NdFeB Sales by Region (2021-2026)
 - 6.1.2 APAC Bonded NdFeB Revenue by Region (2021-2026)
- 6.2 APAC Bonded NdFeB Sales by Type (2021-2026)
- 6.3 APAC Bonded NdFeB Sales by Application (2021-2026)
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

7.1 Europe Bonded NdFeB by Country

7.1.1 Europe Bonded NdFeB Sales by Country (2021-2026)

7.1.2 Europe Bonded NdFeB Revenue by Country (2021-2026)

7.2 Europe Bonded NdFeB Sales by Type (2021-2026)

7.3 Europe Bonded NdFeB Sales by Application (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Bonded NdFeB by Country

8.1.1 Middle East & Africa Bonded NdFeB Sales by Country (2021-2026)

8.1.2 Middle East & Africa Bonded NdFeB Revenue by Country (2021-2026)

8.2 Middle East & Africa Bonded NdFeB Sales by Type (2021-2026)

8.3 Middle East & Africa Bonded NdFeB Sales by Application (2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Bonded NdFeB

10.3 Manufacturing Process Analysis of Bonded NdFeB

10.4 Industry Chain Structure of Bonded NdFeB

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Bonded NdFeB Distributors

11.3 Bonded NdFeB Customer

12 WORLD FORECAST REVIEW FOR BONDED NDFEB BY GEOGRAPHIC REGION

12.1 Global Bonded NdFeB Market Size Forecast by Region

12.1.1 Global Bonded NdFeB Forecast by Region (2027-2032)

12.1.2 Global Bonded NdFeB Annual Revenue Forecast by Region (2027-2032)

12.2 Americas Forecast by Country (2027-2032)

12.3 APAC Forecast by Region (2027-2032)

12.4 Europe Forecast by Country (2027-2032)

12.5 Middle East & Africa Forecast by Country (2027-2032)

12.6 Global Bonded NdFeB Forecast by Type (2027-2032)

12.7 Global Bonded NdFeB Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 Daido Electronics

13.1.1 Daido Electronics Company Information

13.1.2 Daido Electronics Bonded NdFeB Product Portfolios and Specifications

13.1.3 Daido Electronics Bonded NdFeB Sales, Revenue, Price and Gross Margin (2021-2026)

13.1.4 Daido Electronics Main Business Overview

13.1.5 Daido Electronics Latest Developments

13.2 Galaxy Magnets

13.2.1 Galaxy Magnets Company Information

13.2.2 Galaxy Magnets Bonded NdFeB Product Portfolios and Specifications

13.2.3 Galaxy Magnets Bonded NdFeB Sales, Revenue, Price and Gross Margin (2021-2026)

13.2.4 Galaxy Magnets Main Business Overview

13.2.5 Galaxy Magnets Latest Developments

13.3 Beijing Zhong Ke San Huan High-tech

13.3.1 Beijing Zhong Ke San Huan High-tech Company Information

13.3.2 Beijing Zhong Ke San Huan High-tech Bonded NdFeB Product Portfolios and Specifications

13.3.3 Beijing Zhong Ke San Huan High-tech Bonded NdFeB Sales, Revenue, Price and Gross Margin (2021-2026)

13.3.4 Beijing Zhong Ke San Huan High-tech Main Business Overview

13.3.5 Beijing Zhong Ke San Huan High-tech Latest Developments

13.4 Zhejiang Innuovo Magnetics

13.4.1 Zhejiang Innuovo Magnetics Company Information

13.4.2 Zhejiang Innuovo Magnetics Bonded NdFeB Product Portfolios and Specifications

13.4.3 Zhejiang Innuovo Magnetics Bonded NdFeB Sales, Revenue, Price and Gross Margin (2021-2026)

13.4.4 Zhejiang Innuovo Magnetics Main Business Overview

13.4.5 Zhejiang Innuovo Magnetics Latest Developments

13.5 Ningbo Yunsheng

13.5.1 Ningbo Yunsheng Company Information

13.5.2 Ningbo Yunsheng Bonded NdFeB Product Portfolios and Specifications

13.5.3 Ningbo Yunsheng Bonded NdFeB Sales, Revenue, Price and Gross Margin (2021-2026)

13.5.4 Ningbo Yunsheng Main Business Overview

13.5.5 Ningbo Yunsheng Latest Developments

13.6 Advanced Technology & Materials

13.6.1 Advanced Technology & Materials Company Information

13.6.2 Advanced Technology & Materials Bonded NdFeB Product Portfolios and Specifications

13.6.3 Advanced Technology & Materials Bonded NdFeB Sales, Revenue, Price and Gross Margin (2021-2026)

13.6.4 Advanced Technology & Materials Main Business Overview

13.6.5 Advanced Technology & Materials Latest Developments

13.7 Magsuper (Dongguan) Corp

13.7.1 Magsuper (Dongguan) Corp Company Information

13.7.2 Magsuper (Dongguan) Corp Bonded NdFeB Product Portfolios and Specifications

13.7.3 Magsuper (Dongguan) Corp Bonded NdFeB Sales, Revenue, Price and Gross Margin (2021-2026)

13.7.4 Magsuper (Dongguan) Corp Main Business Overview

13.7.5 Magsuper (Dongguan) Corp Latest Developments

13.8 Pinghu Geor Chi Electronics

13.8.1 Pinghu Geor Chi Electronics Company Information

- 13.8.2 Pinghu Geor Chi Electronics Bonded NdFeB Product Portfolios and Specifications
- 13.8.3 Pinghu Geor Chi Electronics Bonded NdFeB Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.8.4 Pinghu Geor Chi Electronics Main Business Overview
- 13.8.5 Pinghu Geor Chi Electronics Latest Developments
- 13.9 Ningbo Newland Magnet
 - 13.9.1 Ningbo Newland Magnet Company Information
 - 13.9.2 Ningbo Newland Magnet Bonded NdFeB Product Portfolios and Specifications
 - 13.9.3 Ningbo Newland Magnet Bonded NdFeB Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.9.4 Ningbo Newland Magnet Main Business Overview
 - 13.9.5 Ningbo Newland Magnet Latest Developments
- 13.10 JL Mag Rare-Earth
 - 13.10.1 JL Mag Rare-Earth Company Information
 - 13.10.2 JL Mag Rare-Earth Bonded NdFeB Product Portfolios and Specifications
 - 13.10.3 JL Mag Rare-Earth Bonded NdFeB Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.10.4 JL Mag Rare-Earth Main Business Overview
 - 13.10.5 JL Mag Rare-Earth Latest Developments
- 13.11 Magnequench
 - 13.11.1 Magnequench Company Information
 - 13.11.2 Magnequench Bonded NdFeB Product Portfolios and Specifications
 - 13.11.3 Magnequench Bonded NdFeB Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.11.4 Magnequench Main Business Overview
 - 13.11.5 Magnequench Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Bonded NdFeB Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Table 2. Bonded NdFeB Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)
- Table 3. Major Players of Compression Molding
- Table 4. Major Players of Injection Molding
- Table 5. Global Bonded NdFeB Sales by Type (2021-2026) & (Tons)
- Table 6. Global Bonded NdFeB Sales Market Share by Type (2021-2026)
- Table 7. Global Bonded NdFeB Revenue by Type (2021-2026) & (\$ million)
- Table 8. Global Bonded NdFeB Revenue Market Share by Type (2021-2026)
- Table 9. Global Bonded NdFeB Sale Price by Type (2021-2026) & (US\$/Ton)
- Table 10. Major Players of Black Epoxy
- Table 11. Major Players of Gray Epoxy
- Table 12. Major Players of Parylene
- Table 13. Major Players of Nickel Plating
- Table 14. Global Bonded NdFeB Sales by Coating Types (2021-2026) & (Tons)
- Table 15. Global Bonded NdFeB Sales Market Share by Coating Types (2021-2026)
- Table 16. Global Bonded NdFeB Revenue by Coating Types (2021-2026) & (\$ million)
- Table 17. Global Bonded NdFeB Revenue Market Share by Coating Types (2021-2026)
- Table 18. Global Bonded NdFeB Sale Price by Coating Types (2021-2026) & (US\$/Ton)
- Table 19. Major Players of Axial Magnetization
- Table 20. Major Players of Radial Magnetization
- Table 21. Global Bonded NdFeB Sales by Magnetization Direction (2021-2026) & (Tons)
- Table 22. Global Bonded NdFeB Sales Market Share by Magnetization Direction (2021-2026)
- Table 23. Global Bonded NdFeB Revenue by Magnetization Direction (2021-2026) & (\$ million)
- Table 24. Global Bonded NdFeB Revenue Market Share by Magnetization Direction (2021-2026)
- Table 25. Global Bonded NdFeB Sale Price by Magnetization Direction (2021-2026) & (US\$/Ton)
- Table 26. Global Bonded NdFeB Sale by Application (2021-2026) & (Tons)
- Table 27. Global Bonded NdFeB Sale Market Share by Application (2021-2026)
- Table 28. Global Bonded NdFeB Revenue by Application (2021-2026) & (\$ million)

- Table 29. Global Bonded NdFeB Revenue Market Share by Application (2021-2026)
- Table 30. Global Bonded NdFeB Sale Price by Application (2021-2026) & (US\$/Ton)
- Table 31. Global Bonded NdFeB Sales by Company (2021-2026) & (Tons)
- Table 32. Global Bonded NdFeB Sales Market Share by Company (2021-2026)
- Table 33. Global Bonded NdFeB Revenue by Company (2021-2026) & (\$ millions)
- Table 34. Global Bonded NdFeB Revenue Market Share by Company (2021-2026)
- Table 35. Global Bonded NdFeB Sale Price by Company (2021-2026) & (US\$/Ton)
- Table 36. Key Manufacturers Bonded NdFeB Producing Area Distribution and Sales Area
- Table 37. Players Bonded NdFeB Products Offered
- Table 38. Bonded NdFeB Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
- Table 39. New Products and Potential Entrants
- Table 40. Market M&A Activity & Strategy
- Table 41. Global Bonded NdFeB Sales by Geographic Region (2021-2026) & (Tons)
- Table 42. Global Bonded NdFeB Sales Market Share Geographic Region (2021-2026)
- Table 43. Global Bonded NdFeB Revenue by Geographic Region (2021-2026) & (\$ millions)
- Table 44. Global Bonded NdFeB Revenue Market Share by Geographic Region (2021-2026)
- Table 45. Global Bonded NdFeB Sales by Country/Region (2021-2026) & (Tons)
- Table 46. Global Bonded NdFeB Sales Market Share by Country/Region (2021-2026)
- Table 47. Global Bonded NdFeB Revenue by Country/Region (2021-2026) & (\$ millions)
- Table 48. Global Bonded NdFeB Revenue Market Share by Country/Region (2021-2026)
- Table 49. Americas Bonded NdFeB Sales by Country (2021-2026) & (Tons)
- Table 50. Americas Bonded NdFeB Sales Market Share by Country (2021-2026)
- Table 51. Americas Bonded NdFeB Revenue by Country (2021-2026) & (\$ millions)
- Table 52. Americas Bonded NdFeB Sales by Type (2021-2026) & (Tons)
- Table 53. Americas Bonded NdFeB Sales by Application (2021-2026) & (Tons)
- Table 54. APAC Bonded NdFeB Sales by Region (2021-2026) & (Tons)
- Table 55. APAC Bonded NdFeB Sales Market Share by Region (2021-2026)
- Table 56. APAC Bonded NdFeB Revenue by Region (2021-2026) & (\$ millions)
- Table 57. APAC Bonded NdFeB Sales by Type (2021-2026) & (Tons)
- Table 58. APAC Bonded NdFeB Sales by Application (2021-2026) & (Tons)
- Table 59. Europe Bonded NdFeB Sales by Country (2021-2026) & (Tons)
- Table 60. Europe Bonded NdFeB Revenue by Country (2021-2026) & (\$ millions)
- Table 61. Europe Bonded NdFeB Sales by Type (2021-2026) & (Tons)
- Table 62. Europe Bonded NdFeB Sales by Application (2021-2026) & (Tons)

Table 63. Middle East & Africa Bonded NdFeB Sales by Country (2021-2026) & (Tons)

Table 64. Middle East & Africa Bonded NdFeB Revenue Market Share by Country (2021-2026)

Table 65. Middle East & Africa Bonded NdFeB Sales by Type (2021-2026) & (Tons)

Table 66. Middle East & Africa Bonded NdFeB Sales by Application (2021-2026) & (Tons)

Table 67. Key Market Drivers & Growth Opportunities of Bonded NdFeB

Table 68. Key Market Challenges & Risks of Bonded NdFeB

Table 69. Key Industry Trends of Bonded NdFeB

Table 70. Bonded NdFeB Raw Material

Table 71. Key Suppliers of Raw Materials

Table 72. Bonded NdFeB Distributors List

Table 73. Bonded NdFeB Customer List

Table 74. Global Bonded NdFeB Sales Forecast by Region (2027-2032) & (Tons)

Table 75. Global Bonded NdFeB Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 76. Americas Bonded NdFeB Sales Forecast by Country (2027-2032) & (Tons)

Table 77. Americas Bonded NdFeB Annual Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 78. APAC Bonded NdFeB Sales Forecast by Region (2027-2032) & (Tons)

Table 79. APAC Bonded NdFeB Annual Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 80. Europe Bonded NdFeB Sales Forecast by Country (2027-2032) & (Tons)

Table 81. Europe Bonded NdFeB Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 82. Middle East & Africa Bonded NdFeB Sales Forecast by Country (2027-2032) & (Tons)

Table 83. Middle East & Africa Bonded NdFeB Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 84. Global Bonded NdFeB Sales Forecast by Type (2027-2032) & (Tons)

Table 85. Global Bonded NdFeB Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 86. Global Bonded NdFeB Sales Forecast by Application (2027-2032) & (Tons)

Table 87. Global Bonded NdFeB Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 88. Daido Electronics Basic Information, Bonded NdFeB Manufacturing Base, Sales Area and Its Competitors

Table 89. Daido Electronics Bonded NdFeB Product Portfolios and Specifications

Table 90. Daido Electronics Bonded NdFeB Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

- Table 91. Daido Electronics Main Business
- Table 92. Daido Electronics Latest Developments
- Table 93. Galaxy Magnets Basic Information, Bonded NdFeB Manufacturing Base, Sales Area and Its Competitors
- Table 94. Galaxy Magnets Bonded NdFeB Product Portfolios and Specifications
- Table 95. Galaxy Magnets Bonded NdFeB Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)
- Table 96. Galaxy Magnets Main Business
- Table 97. Galaxy Magnets Latest Developments
- Table 98. Beijing Zhong Ke San Huan High-tech Basic Information, Bonded NdFeB Manufacturing Base, Sales Area and Its Competitors
- Table 99. Beijing Zhong Ke San Huan High-tech Bonded NdFeB Product Portfolios and Specifications
- Table 100. Beijing Zhong Ke San Huan High-tech Bonded NdFeB Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)
- Table 101. Beijing Zhong Ke San Huan High-tech Main Business
- Table 102. Beijing Zhong Ke San Huan High-tech Latest Developments
- Table 103. Zhejiang Innuovo Magnetics Basic Information, Bonded NdFeB Manufacturing Base, Sales Area and Its Competitors
- Table 104. Zhejiang Innuovo Magnetics Bonded NdFeB Product Portfolios and Specifications
- Table 105. Zhejiang Innuovo Magnetics Bonded NdFeB Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)
- Table 106. Zhejiang Innuovo Magnetics Main Business
- Table 107. Zhejiang Innuovo Magnetics Latest Developments
- Table 108. Ningbo Yunsheng Basic Information, Bonded NdFeB Manufacturing Base, Sales Area and Its Competitors
- Table 109. Ningbo Yunsheng Bonded NdFeB Product Portfolios and Specifications
- Table 110. Ningbo Yunsheng Bonded NdFeB Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)
- Table 111. Ningbo Yunsheng Main Business
- Table 112. Ningbo Yunsheng Latest Developments
- Table 113. Advanced Technology & Materials Basic Information, Bonded NdFeB Manufacturing Base, Sales Area and Its Competitors
- Table 114. Advanced Technology & Materials Bonded NdFeB Product Portfolios and Specifications
- Table 115. Advanced Technology & Materials Bonded NdFeB Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)
- Table 116. Advanced Technology & Materials Main Business

- Table 117. Advanced Technology & Materials Latest Developments
- Table 118. Magsuper (Dongguan) Corp Basic Information, Bonded NdFeB Manufacturing Base, Sales Area and Its Competitors
- Table 119. Magsuper (Dongguan) Corp Bonded NdFeB Product Portfolios and Specifications
- Table 120. Magsuper (Dongguan) Corp Bonded NdFeB Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)
- Table 121. Magsuper (Dongguan) Corp Main Business
- Table 122. Magsuper (Dongguan) Corp Latest Developments
- Table 123. Pinghu Geor Chi Electronics Basic Information, Bonded NdFeB Manufacturing Base, Sales Area and Its Competitors
- Table 124. Pinghu Geor Chi Electronics Bonded NdFeB Product Portfolios and Specifications
- Table 125. Pinghu Geor Chi Electronics Bonded NdFeB Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)
- Table 126. Pinghu Geor Chi Electronics Main Business
- Table 127. Pinghu Geor Chi Electronics Latest Developments
- Table 128. Ningbo Newland Magnet Basic Information, Bonded NdFeB Manufacturing Base, Sales Area and Its Competitors
- Table 129. Ningbo Newland Magnet Bonded NdFeB Product Portfolios and Specifications
- Table 130. Ningbo Newland Magnet Bonded NdFeB Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)
- Table 131. Ningbo Newland Magnet Main Business
- Table 132. Ningbo Newland Magnet Latest Developments
- Table 133. JL Mag Rare-Earth Basic Information, Bonded NdFeB Manufacturing Base, Sales Area and Its Competitors
- Table 134. JL Mag Rare-Earth Bonded NdFeB Product Portfolios and Specifications
- Table 135. JL Mag Rare-Earth Bonded NdFeB Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)
- Table 136. JL Mag Rare-Earth Main Business
- Table 137. JL Mag Rare-Earth Latest Developments
- Table 138. Magnequench Basic Information, Bonded NdFeB Manufacturing Base, Sales Area and Its Competitors
- Table 139. Magnequench Bonded NdFeB Product Portfolios and Specifications
- Table 140. Magnequench Bonded NdFeB Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)
- Table 141. Magnequench Main Business
- Table 142. Magnequench Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Bonded NdFeB
- Figure 2. Bonded NdFeB Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Bonded NdFeB Sales Growth Rate 2021-2032 (Tons)
- Figure 7. Global Bonded NdFeB Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Bonded NdFeB Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Bonded NdFeB Sales Market Share by Country/Region (2025)
- Figure 10. Bonded NdFeB Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of Compression Molding
- Figure 12. Product Picture of Injection Molding
- Figure 13. Global Bonded NdFeB Sales Market Share by Type in 2026
- Figure 14. Global Bonded NdFeB Revenue Market Share by Type (2021-2026)
- Figure 15. Product Picture of Black Epoxy
- Figure 16. Product Picture of Gray Epoxy
- Figure 17. Product Picture of Parylene
- Figure 18. Product Picture of Nickel Plating
- Figure 19. Global Bonded NdFeB Sales Market Share by Coating Types in 2026
- Figure 20. Global Bonded NdFeB Revenue Market Share by Coating Types (2021-2026)
- Figure 21. Product Picture of Axial Magnetization
- Figure 22. Product Picture of Radial Magnetization
- Figure 23. Global Bonded NdFeB Sales Market Share by Magnetization Direction in 2026
- Figure 24. Global Bonded NdFeB Revenue Market Share by Magnetization Direction (2021-2026)
- Figure 25. Bonded NdFeB Consumed in Consumer Electronics
- Figure 26. Global Bonded NdFeB Market: Consumer Electronics (2021-2026) & (Tons)
- Figure 27. Bonded NdFeB Consumed in Automotive
- Figure 28. Global Bonded NdFeB Market: Automotive (2021-2026) & (Tons)
- Figure 29. Bonded NdFeB Consumed in Home Appliances
- Figure 30. Global Bonded NdFeB Market: Home Appliances (2021-2026) & (Tons)
- Figure 31. Bonded NdFeB Consumed in Office Supplies

- Figure 32. Global Bonded NdFeB Market: Office Supplies (2021-2026) & (Tons)
- Figure 33. Bonded NdFeB Consumed in Other
- Figure 34. Global Bonded NdFeB Market: Other (2021-2026) & (Tons)
- Figure 35. Global Bonded NdFeB Sale Market Share by Application (2025)
- Figure 36. Global Bonded NdFeB Revenue Market Share by Application in 2025
- Figure 37. Bonded NdFeB Sales by Company in 2025 (Tons)
- Figure 38. Global Bonded NdFeB Sales Market Share by Company in 2025
- Figure 39. Bonded NdFeB Revenue by Company in 2025 (\$ millions)
- Figure 40. Global Bonded NdFeB Revenue Market Share by Company in 2025
- Figure 41. Global Bonded NdFeB Sales Market Share by Geographic Region (2021-2026)
- Figure 42. Global Bonded NdFeB Revenue Market Share by Geographic Region in 2025
- Figure 43. Americas Bonded NdFeB Sales 2021-2026 (Tons)
- Figure 44. Americas Bonded NdFeB Revenue 2021-2026 (\$ millions)
- Figure 45. APAC Bonded NdFeB Sales 2021-2026 (Tons)
- Figure 46. APAC Bonded NdFeB Revenue 2021-2026 (\$ millions)
- Figure 47. Europe Bonded NdFeB Sales 2021-2026 (Tons)
- Figure 48. Europe Bonded NdFeB Revenue 2021-2026 (\$ millions)
- Figure 49. Middle East & Africa Bonded NdFeB Sales 2021-2026 (Tons)
- Figure 50. Middle East & Africa Bonded NdFeB Revenue 2021-2026 (\$ millions)
- Figure 51. Americas Bonded NdFeB Sales Market Share by Country in 2025
- Figure 52. Americas Bonded NdFeB Revenue Market Share by Country (2021-2026)
- Figure 53. Americas Bonded NdFeB Sales Market Share by Type (2021-2026)
- Figure 54. Americas Bonded NdFeB Sales Market Share by Application (2021-2026)
- Figure 55. United States Bonded NdFeB Revenue Growth 2021-2026 (\$ millions)
- Figure 56. Canada Bonded NdFeB Revenue Growth 2021-2026 (\$ millions)
- Figure 57. Mexico Bonded NdFeB Revenue Growth 2021-2026 (\$ millions)
- Figure 58. Brazil Bonded NdFeB Revenue Growth 2021-2026 (\$ millions)
- Figure 59. APAC Bonded NdFeB Sales Market Share by Region in 2025
- Figure 60. APAC Bonded NdFeB Revenue Market Share by Region (2021-2026)
- Figure 61. APAC Bonded NdFeB Sales Market Share by Type (2021-2026)
- Figure 62. APAC Bonded NdFeB Sales Market Share by Application (2021-2026)
- Figure 63. China Bonded NdFeB Revenue Growth 2021-2026 (\$ millions)
- Figure 64. Japan Bonded NdFeB Revenue Growth 2021-2026 (\$ millions)
- Figure 65. South Korea Bonded NdFeB Revenue Growth 2021-2026 (\$ millions)
- Figure 66. Southeast Asia Bonded NdFeB Revenue Growth 2021-2026 (\$ millions)
- Figure 67. India Bonded NdFeB Revenue Growth 2021-2026 (\$ millions)
- Figure 68. Australia Bonded NdFeB Revenue Growth 2021-2026 (\$ millions)

- Figure 69. China Taiwan Bonded NdFeB Revenue Growth 2021-2026 (\$ millions)
- Figure 70. Europe Bonded NdFeB Sales Market Share by Country in 2025
- Figure 71. Europe Bonded NdFeB Revenue Market Share by Country (2021-2026)
- Figure 72. Europe Bonded NdFeB Sales Market Share by Type (2021-2026)
- Figure 73. Europe Bonded NdFeB Sales Market Share by Application (2021-2026)
- Figure 74. Germany Bonded NdFeB Revenue Growth 2021-2026 (\$ millions)
- Figure 75. France Bonded NdFeB Revenue Growth 2021-2026 (\$ millions)
- Figure 76. UK Bonded NdFeB Revenue Growth 2021-2026 (\$ millions)
- Figure 77. Italy Bonded NdFeB Revenue Growth 2021-2026 (\$ millions)
- Figure 78. Russia Bonded NdFeB Revenue Growth 2021-2026 (\$ millions)
- Figure 79. Middle East & Africa Bonded NdFeB Sales Market Share by Country (2021-2026)
- Figure 80. Middle East & Africa Bonded NdFeB Sales Market Share by Type (2021-2026)
- Figure 81. Middle East & Africa Bonded NdFeB Sales Market Share by Application (2021-2026)
- Figure 82. Egypt Bonded NdFeB Revenue Growth 2021-2026 (\$ millions)
- Figure 83. South Africa Bonded NdFeB Revenue Growth 2021-2026 (\$ millions)
- Figure 84. Israel Bonded NdFeB Revenue Growth 2021-2026 (\$ millions)
- Figure 85. Turkey Bonded NdFeB Revenue Growth 2021-2026 (\$ millions)
- Figure 86. GCC Countries Bonded NdFeB Revenue Growth 2021-2026 (\$ millions)
- Figure 87. Manufacturing Cost Structure Analysis of Bonded NdFeB in 2026
- Figure 88. Manufacturing Process Analysis of Bonded NdFeB
- Figure 89. Industry Chain Structure of Bonded NdFeB
- Figure 90. Channels of Distribution
- Figure 91. Global Bonded NdFeB Sales Market Forecast by Region (2027-2032)
- Figure 92. Global Bonded NdFeB Revenue Market Share Forecast by Region (2027-2032)
- Figure 93. Global Bonded NdFeB Sales Market Share Forecast by Type (2027-2032)
- Figure 94. Global Bonded NdFeB Revenue Market Share Forecast by Type (2027-2032)
- Figure 95. Global Bonded NdFeB Sales Market Share Forecast by Application (2027-2032)
- Figure 96. Global Bonded NdFeB Revenue Market Share Forecast by Application (2027-2032)

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