

Global Boba Tea Market Growth 2023-2029

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Abstracts

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The global Boba Tea market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Boba Tea is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Boba Tea is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Boba Tea is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Boba Tea players cover Gong Cha, Chatime, TIGER SUGAR, Kung Fu Tea, Boba Guys, Sharetea, Happy Lemon, CoCo Fresh Tea&Juice and Vivi Bubble Tea, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

Boba Tea is a tea-based drink that originated in Taiwan in the early 1980s. Taiwanese immigrants brought it to the United States in the 1990s, initially in California through regions like Los Angeles County, but the drink has also spread to other countries where there is a large East Asian diaspora population. Bubble tea most commonly consists of tea accompanied by chewy tapioca balls ('boba' or 'pearls'), but it can be made with other toppings as well, such as grass jelly, aloe vera, red bean, or popping boba. It has many varieties and flavors, but the two most popular varieties are pearl black milk tea and pearl green milk tea ('pearl' signifies the tapioca balls at the bottom).

LPI (LP Information)' newest research report, the “Boba Tea Industry Forecast” looks at past sales and reviews total world Boba Tea sales in 2022, providing a comprehensive analysis by region and market sector of projected Boba Tea sales for 2023 through 2029. With Boba Tea sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Boba Tea industry.

This Insight Report provides a comprehensive analysis of the global Boba Tea landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Boba Tea portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Boba Tea market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Boba Tea and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Boba Tea.

This report presents a comprehensive overview, market shares, and growth opportunities of Boba Tea market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Classic/Original

Fruit Flavored

Other Flavors

Segmentation by application

Shopping Mall

School

Community

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Gong Cha

Chatime

TIGER SUGAR

Kung Fu Tea

Boba Guys

Sharetea

Happy Lemon

CoCo Fresh Tea&Juice

Vivi Bubble Tea

The Alley

Xing Fu Tang

Bubbles Tea&Juice Company

Brew Tea Bar

KokeeTea

T4

Miu's Tea

Bubbleology

OneZo

Key Questions Addressed in this Report

What is the 10-year outlook for the global Boba Tea market?

What factors are driving Boba Tea market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Boba Tea market opportunities vary by end market size?

How does Boba Tea break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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