

Global Boat Insurance Market Growth (Status and Outlook) 2025-2031

<https://marketpublishers.com/r/G57FAEA89DAEN.html>

Date: March 2025

Pages: 152

Price: US\$ 3,660.00 (Single User License)

ID: G57FAEA89DAEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

The global Boat Insurance market size is predicted to grow from US\$ 1050 million in 2025 to US\$ 1332 million in 2031; it is expected to grow at a CAGR of 4.0% from 2025 to 2031.

Boat Insurance is hull insurance that covers damage to a boat, its machinery and its equipment. It refers to the main body of the ship and it can be understood like car insurance, with a difference of being for a water faring vehicle instead of land. It covers all types of vessels operating into the oceans, lakes, or rivers like bulk carriers, fishing boats, ships, tankers, cruises, yachts.

North America is the largest Boat Insurance market with about 43% market share. Europe is follower, accounting for about 29% market share.

The key players are Zurich, AXA, AVIVA, State Farm, Allianz, GEICO, Sompo Japan Nipponkoa, CPIC, Markel Corporation, Kemper Corporation, Allstate, MetLife, PingAn, Westfield, Westpac, RAA, Northbridge, RSA Insurance, Helvetia, Pantaenius Yacht Insurance, Generali, United Marine Underwriters, Pacific Marine etc. Top 5 companies occupied about 35% market share.

LPI (LP Information)' newest research report, the "Boat Insurance Industry Forecast" looks at past sales and reviews total world Boat Insurance sales in 2024, providing a comprehensive analysis by region and market sector of projected Boat Insurance sales for 2025 through 2031. With Boat Insurance sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the

world Boat Insurance industry.

This Insight Report provides a comprehensive analysis of the global Boat Insurance landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Boat Insurance portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Boat Insurance market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Boat Insurance and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Boat Insurance.

This report presents a comprehensive overview, market shares, and growth opportunities of Boat Insurance market by product type, application, key players and key regions and countries.

Segmentation by Type:

Actual Cash Value

Agreed Amount Value

Segmentation by Application:

Ocean

Lakes

Rivers

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Zurich

AXA

AVIVA

State Farm

Allianz

Berkshire Hathaway

Sompo Japan Nipponkoa

CPIC

Markel Corporation

Kemper Corporation

Allstate

MetLife

PingAn

Westfield

Westpac

RAA

Northbridge

RSA Insurance

Helvetia

Pantaenius Yacht Insurance

Generali

United Marine Underwriters

Pacific Marine

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