

Global Bluetooth Low Energy Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Bluetooth Low Energy is a wireless personal area network technology designed and marketed by the Bluetooth Special Interest Group (Bluetooth SIG) aimed at novel applications in the healthcare, fitness, beacons, security, and home entertainment industries. Compared to Classic Bluetooth, Bluetooth Low Energy is intended to provide considerably reduced power consumption and cost while maintaining a similar communication range.

LPI (LP Information)' newest research report, the "Bluetooth Low Energy Industry Forecast" looks at past sales and reviews total world Bluetooth Low Energy sales in 2022, providing a comprehensive analysis by region and market sector of projected Bluetooth Low Energy sales for 2023 through 2029. With Bluetooth Low Energy sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Bluetooth Low Energy industry.

This Insight Report provides a comprehensive analysis of the global Bluetooth Low Energy landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Bluetooth Low Energy portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Bluetooth Low Energy market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Bluetooth Low Energy and breaks down the forecast by

type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Bluetooth Low Energy.

The global Bluetooth Low Energy market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

The major factor driving the market growth of bluetooth low energy module will be the surge in usage of the internet of things (IoT). The concept of the internet of things is rapidly growing in enterprises, aiming to interconnect each and every unconnected thing including persons and machine to cast interconnecting networks such as machine-to-machine (M2M), people-to-people (P2P) and machine-to-people (M2P) using wireless sensors network. Some of the major players like Nordic Semiconductors and Cambridge silicon radio are offering development kit for establishing wireless application instantly without any finesse of radio frequency connectivity. Moreover, bluetooth low energy modules are likely to boost significant traction owing to rising demand for consumer electronics.

This report presents a comprehensive overview, market shares, and growth opportunities of Bluetooth Low Energy market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Chipsets

RF Modules/Network Stacks

Devices/Systems

Software/Cloud Services

IT/Automation Platforms

Segmentation by application

Healthcare

Sports & Fitness

Automotive

Electronic Devices

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Lenovo

Microsoft

Motorola Solutions

Toshiba

IBM

Panasonic

Bluegiga Technologies

Nordic Semiconductors

Texas Instruments

Samsung Electronics

Qualcomm

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