

Global Blood Test Software Market Growth (Status and Outlook) 2025-2031

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Abstracts

The global Blood Test Software market size is predicted to grow from US\$ 190 million in 2025 to US\$ 219 million in 2031; it is expected to grow at a CAGR of 2.4% from 2025 to 2031.

According to the Global Use of Medicines 2023 released by IQVIA Institute, the global drug expenditure in 2022 was about US\$1.48 trillion (excluding COVID vaccine and treatment-related expenses), and it is predicted to grow at a rate of 3%-6% in the next few years. In terms of drug expenditure, this number in China was about 166 billion dollars in 2022. It is expected that the expenditure on medicines will increase in the next few years. From the perspective of demand, the trend of population aging, the increase of residents' wealth and the improvement of health awareness will drive the demand for medicines.

Global Use of Medicines 2023 shows that the U.S. market spent about US\$ 62.9 billion on medicines in 2022 on a net ex-factory basis. Overall growth slows as the Inflation Reduction Act (IRA) spends US\$64 billion to reduce prescription drug prices, and the adoption of new treatments is expected to increase over the next few years. Besides, ex-factory discounts and rebates in drug distribution, the impact of patent expiration, and generic or biosimilar competition will also affect the U.S. pharmaceutical market.

LPI (LP Information)' newest research report, the "Blood Test Software Industry Forecast" looks at past sales and reviews total world Blood Test Software sales in 2024, providing a comprehensive analysis by region and market sector of projected Blood Test Software sales for 2025 through 2031. With Blood Test Software sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Blood Test Software industry.

This Insight Report provides a comprehensive analysis of the global Blood Test Software landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Blood Test Software portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Blood Test Software market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Blood Test Software and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Blood Test Software.

This report presents a comprehensive overview, market shares, and growth opportunities of Blood Test Software market by product type, application, key players and key regions and countries.

Segmentation by Type:

Cloud-based

On-premise

Segmentation by Application:

Hospital

Clinic

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Rustemsoft LLC

Optimal DX

Smart Blood Analytics

KeenEthics

Blood Detective

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