

# Global Blood Glucose Test Strip Market Growth 2024-2030

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Blood Glucose Test Strip market size was valued at US\$ 9919.5 million in 2023. With growing demand in downstream market, the Blood Glucose Test Strip is forecast to a readjusted size of US\$ 12640 million by 2030 with a CAGR of 3.5% during review period.

The research report highlights the growth potential of the global Blood Glucose Test Strip market. Blood Glucose Test Strip are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Blood Glucose Test Strip. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Blood Glucose Test Strip market.

Blood Glucose Test Strips are simple plastic strips that are used with a glucose meter to monitor the levels of glucose in human body.

According to our research, the global market for medical devices is estimated at US\$ 603 billion in the year 2023, and will be growing at a CAGR of 5% during next six years. The global healthcare spending contributes to occupy 10% of the global GDP and is continuously rising in recent years due to the increasing health needs of the aging population, the growing prevalence of chronic and infectious diseases and the expansion of emerging markets. The medical devices market plays a significant role in the healthcare industry. The market is driven by several factors, including the increasing demand for advanced healthcare services globally, advancements in medical

technology, growing geriatric population, rising healthcare expenditure, and increasing awareness about early disease diagnosis and treatment.

#### Key Features:

The report on Blood Glucose Test Strip market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Blood Glucose Test Strip market. It may include historical data, market segmentation by Type (e.g., Glucose Oxidase, Glucose Dehydrogenase), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Blood Glucose Test Strip market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Blood Glucose Test Strip market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Blood Glucose Test Strip industry. This include advancements in Blood Glucose Test Strip technology, Blood Glucose Test Strip new entrants, Blood Glucose Test Strip new investment, and other innovations that are shaping the future of Blood Glucose Test Strip.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Blood Glucose Test Strip market. It includes factors influencing customer ' purchasing decisions, preferences for Blood Glucose Test Strip product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Blood Glucose Test Strip market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Blood Glucose Test Strip market. The report also

evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Blood Glucose Test Strip market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Blood Glucose Test Strip industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Blood Glucose Test Strip market.

**Market Segmentation:**

Blood Glucose Test Strip market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

Glucose Oxidase

Glucose Dehydrogenase

**Segmentation by application**

Hospital

Clinic

Household

This report also splits the market by region:

## Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Roche

LIFESCAN

Abbott

Panasonic(Bayer)

ARKRAY

I-SENS

Omron

B. Braun

Nipro Diagnostics

77 Elektronika

AgaMatrix

Infopia

ALL Medicus

Terumo

Hainice Medical

SANNUO

Yicheng

Yuwell

EDAN

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Blood Glucose Test Strip market?

What factors are driving Blood Glucose Test Strip market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Blood Glucose Test Strip market opportunities vary by end market size?

How does Blood Glucose Test Strip break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Blood Glucose Test Strip Annual Sales 2019-2030
  - 2.1.2 World Current & Future Analysis for Blood Glucose Test Strip by Geographic Region, 2019, 2023 & 2030
  - 2.1.3 World Current & Future Analysis for Blood Glucose Test Strip by Country/Region, 2019, 2023 & 2030
- 2.2 Blood Glucose Test Strip Segment by Type
  - 2.2.1 Glucose Oxidase
  - 2.2.2 Glucose Dehydrogenase
- 2.3 Blood Glucose Test Strip Sales by Type
  - 2.3.1 Global Blood Glucose Test Strip Sales Market Share by Type (2019-2024)
  - 2.3.2 Global Blood Glucose Test Strip Revenue and Market Share by Type (2019-2024)
  - 2.3.3 Global Blood Glucose Test Strip Sale Price by Type (2019-2024)
- 2.4 Blood Glucose Test Strip Segment by Application
  - 2.4.1 Hospital
  - 2.4.2 Clinic
  - 2.4.3 Household
- 2.5 Blood Glucose Test Strip Sales by Application
  - 2.5.1 Global Blood Glucose Test Strip Sale Market Share by Application (2019-2024)
  - 2.5.2 Global Blood Glucose Test Strip Revenue and Market Share by Application (2019-2024)
  - 2.5.3 Global Blood Glucose Test Strip Sale Price by Application (2019-2024)

### **3 GLOBAL BLOOD GLUCOSE TEST STRIP BY COMPANY**

#### 3.1 Global Blood Glucose Test Strip Breakdown Data by Company

##### 3.1.1 Global Blood Glucose Test Strip Annual Sales by Company (2019-2024)

##### 3.1.2 Global Blood Glucose Test Strip Sales Market Share by Company (2019-2024)

#### 3.2 Global Blood Glucose Test Strip Annual Revenue by Company (2019-2024)

##### 3.2.1 Global Blood Glucose Test Strip Revenue by Company (2019-2024)

##### 3.2.2 Global Blood Glucose Test Strip Revenue Market Share by Company (2019-2024)

#### 3.3 Global Blood Glucose Test Strip Sale Price by Company

#### 3.4 Key Manufacturers Blood Glucose Test Strip Producing Area Distribution, Sales Area, Product Type

##### 3.4.1 Key Manufacturers Blood Glucose Test Strip Product Location Distribution

##### 3.4.2 Players Blood Glucose Test Strip Products Offered

#### 3.5 Market Concentration Rate Analysis

##### 3.5.1 Competition Landscape Analysis

##### 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

#### 3.6 New Products and Potential Entrants

#### 3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR BLOOD GLUCOSE TEST STRIP BY GEOGRAPHIC REGION**

#### 4.1 World Historic Blood Glucose Test Strip Market Size by Geographic Region (2019-2024)

##### 4.1.1 Global Blood Glucose Test Strip Annual Sales by Geographic Region (2019-2024)

##### 4.1.2 Global Blood Glucose Test Strip Annual Revenue by Geographic Region (2019-2024)

#### 4.2 World Historic Blood Glucose Test Strip Market Size by Country/Region (2019-2024)

##### 4.2.1 Global Blood Glucose Test Strip Annual Sales by Country/Region (2019-2024)

##### 4.2.2 Global Blood Glucose Test Strip Annual Revenue by Country/Region (2019-2024)

#### 4.3 Americas Blood Glucose Test Strip Sales Growth

#### 4.4 APAC Blood Glucose Test Strip Sales Growth

#### 4.5 Europe Blood Glucose Test Strip Sales Growth

#### 4.6 Middle East & Africa Blood Glucose Test Strip Sales Growth

## **5 AMERICAS**

### 5.1 Americas Blood Glucose Test Strip Sales by Country

#### 5.1.1 Americas Blood Glucose Test Strip Sales by Country (2019-2024)

#### 5.1.2 Americas Blood Glucose Test Strip Revenue by Country (2019-2024)

### 5.2 Americas Blood Glucose Test Strip Sales by Type

### 5.3 Americas Blood Glucose Test Strip Sales by Application

#### 5.4 United States

#### 5.5 Canada

#### 5.6 Mexico

#### 5.7 Brazil

## **6 APAC**

### 6.1 APAC Blood Glucose Test Strip Sales by Region

#### 6.1.1 APAC Blood Glucose Test Strip Sales by Region (2019-2024)

#### 6.1.2 APAC Blood Glucose Test Strip Revenue by Region (2019-2024)

### 6.2 APAC Blood Glucose Test Strip Sales by Type

### 6.3 APAC Blood Glucose Test Strip Sales by Application

#### 6.4 China

#### 6.5 Japan

#### 6.6 South Korea

#### 6.7 Southeast Asia

#### 6.8 India

#### 6.9 Australia

#### 6.10 China Taiwan

## **7 EUROPE**

### 7.1 Europe Blood Glucose Test Strip by Country

#### 7.1.1 Europe Blood Glucose Test Strip Sales by Country (2019-2024)

#### 7.1.2 Europe Blood Glucose Test Strip Revenue by Country (2019-2024)

### 7.2 Europe Blood Glucose Test Strip Sales by Type

### 7.3 Europe Blood Glucose Test Strip Sales by Application

#### 7.4 Germany

#### 7.5 France

#### 7.6 UK

#### 7.7 Italy

#### 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

### 8.1 Middle East & Africa Blood Glucose Test Strip by Country

#### 8.1.1 Middle East & Africa Blood Glucose Test Strip Sales by Country (2019-2024)

#### 8.1.2 Middle East & Africa Blood Glucose Test Strip Revenue by Country (2019-2024)

### 8.2 Middle East & Africa Blood Glucose Test Strip Sales by Type

### 8.3 Middle East & Africa Blood Glucose Test Strip Sales by Application

### 8.4 Egypt

### 8.5 South Africa

### 8.6 Israel

### 8.7 Turkey

### 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

### 9.1 Market Drivers & Growth Opportunities

### 9.2 Market Challenges & Risks

### 9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

### 10.1 Raw Material and Suppliers

### 10.2 Manufacturing Cost Structure Analysis of Blood Glucose Test Strip

### 10.3 Manufacturing Process Analysis of Blood Glucose Test Strip

### 10.4 Industry Chain Structure of Blood Glucose Test Strip

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

### 11.1 Sales Channel

#### 11.1.1 Direct Channels

#### 11.1.2 Indirect Channels

### 11.2 Blood Glucose Test Strip Distributors

### 11.3 Blood Glucose Test Strip Customer

## **12 WORLD FORECAST REVIEW FOR BLOOD GLUCOSE TEST STRIP BY GEOGRAPHIC REGION**

### 12.1 Global Blood Glucose Test Strip Market Size Forecast by Region

- 12.1.1 Global Blood Glucose Test Strip Forecast by Region (2025-2030)
- 12.1.2 Global Blood Glucose Test Strip Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Blood Glucose Test Strip Forecast by Type
- 12.7 Global Blood Glucose Test Strip Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

### **13.1 Roche**

- 13.1.1 Roche Company Information
- 13.1.2 Roche Blood Glucose Test Strip Product Portfolios and Specifications
- 13.1.3 Roche Blood Glucose Test Strip Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.1.4 Roche Main Business Overview
- 13.1.5 Roche Latest Developments

### **13.2 LIFESCAN**

- 13.2.1 LIFESCAN Company Information
- 13.2.2 LIFESCAN Blood Glucose Test Strip Product Portfolios and Specifications
- 13.2.3 LIFESCAN Blood Glucose Test Strip Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.2.4 LIFESCAN Main Business Overview
- 13.2.5 LIFESCAN Latest Developments

### **13.3 Abbott**

- 13.3.1 Abbott Company Information
- 13.3.2 Abbott Blood Glucose Test Strip Product Portfolios and Specifications
- 13.3.3 Abbott Blood Glucose Test Strip Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.3.4 Abbott Main Business Overview
- 13.3.5 Abbott Latest Developments

### **13.4 Panasonic(Bayer)**

- 13.4.1 Panasonic(Bayer) Company Information
- 13.4.2 Panasonic(Bayer) Blood Glucose Test Strip Product Portfolios and Specifications
- 13.4.3 Panasonic(Bayer) Blood Glucose Test Strip Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.4.4 Panasonic(Bayer) Main Business Overview
- 13.4.5 Panasonic(Bayer) Latest Developments
- 13.5 ARKRAY
  - 13.5.1 ARKRAY Company Information
  - 13.5.2 ARKRAY Blood Glucose Test Strip Product Portfolios and Specifications
  - 13.5.3 ARKRAY Blood Glucose Test Strip Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.5.4 ARKRAY Main Business Overview
  - 13.5.5 ARKRAY Latest Developments
- 13.6 I-SENS
  - 13.6.1 I-SENS Company Information
  - 13.6.2 I-SENS Blood Glucose Test Strip Product Portfolios and Specifications
  - 13.6.3 I-SENS Blood Glucose Test Strip Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.6.4 I-SENS Main Business Overview
  - 13.6.5 I-SENS Latest Developments
- 13.7 Omron
  - 13.7.1 Omron Company Information
  - 13.7.2 Omron Blood Glucose Test Strip Product Portfolios and Specifications
  - 13.7.3 Omron Blood Glucose Test Strip Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.7.4 Omron Main Business Overview
  - 13.7.5 Omron Latest Developments
- 13.8 B. Braun
  - 13.8.1 B. Braun Company Information
  - 13.8.2 B. Braun Blood Glucose Test Strip Product Portfolios and Specifications
  - 13.8.3 B. Braun Blood Glucose Test Strip Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.8.4 B. Braun Main Business Overview
  - 13.8.5 B. Braun Latest Developments
- 13.9 Nipro Diagnostics
  - 13.9.1 Nipro Diagnostics Company Information
  - 13.9.2 Nipro Diagnostics Blood Glucose Test Strip Product Portfolios and Specifications
  - 13.9.3 Nipro Diagnostics Blood Glucose Test Strip Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.9.4 Nipro Diagnostics Main Business Overview
  - 13.9.5 Nipro Diagnostics Latest Developments
- 13.10 77 Elektronika

- 13.10.1 77 Elektronika Company Information
- 13.10.2 77 Elektronika Blood Glucose Test Strip Product Portfolios and Specifications
- 13.10.3 77 Elektronika Blood Glucose Test Strip Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.10.4 77 Elektronika Main Business Overview
- 13.10.5 77 Elektronika Latest Developments
- 13.11 AgaMatrix
  - 13.11.1 AgaMatrix Company Information
  - 13.11.2 AgaMatrix Blood Glucose Test Strip Product Portfolios and Specifications
  - 13.11.3 AgaMatrix Blood Glucose Test Strip Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.11.4 AgaMatrix Main Business Overview
  - 13.11.5 AgaMatrix Latest Developments
- 13.12 Infopia
  - 13.12.1 Infopia Company Information
  - 13.12.2 Infopia Blood Glucose Test Strip Product Portfolios and Specifications
  - 13.12.3 Infopia Blood Glucose Test Strip Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.12.4 Infopia Main Business Overview
  - 13.12.5 Infopia Latest Developments
- 13.13 ALL Medicus
  - 13.13.1 ALL Medicus Company Information
  - 13.13.2 ALL Medicus Blood Glucose Test Strip Product Portfolios and Specifications
  - 13.13.3 ALL Medicus Blood Glucose Test Strip Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.13.4 ALL Medicus Main Business Overview
  - 13.13.5 ALL Medicus Latest Developments
- 13.14 Terumo
  - 13.14.1 Terumo Company Information
  - 13.14.2 Terumo Blood Glucose Test Strip Product Portfolios and Specifications
  - 13.14.3 Terumo Blood Glucose Test Strip Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.14.4 Terumo Main Business Overview
  - 13.14.5 Terumo Latest Developments
- 13.15 Hainice Medical
  - 13.15.1 Hainice Medical Company Information
  - 13.15.2 Hainice Medical Blood Glucose Test Strip Product Portfolios and Specifications
  - 13.15.3 Hainice Medical Blood Glucose Test Strip Sales, Revenue, Price and Gross

## Margin (2019-2024)

13.15.4 Hainice Medical Main Business Overview

13.15.5 Hainice Medical Latest Developments

## 13.16 SANNUO

13.16.1 SANNUO Company Information

13.16.2 SANNUO Blood Glucose Test Strip Product Portfolios and Specifications

13.16.3 SANNUO Blood Glucose Test Strip Sales, Revenue, Price and Gross Margin

(2019-2024)

13.16.4 SANNUO Main Business Overview

13.16.5 SANNUO Latest Developments

## 13.17 Yicheng

13.17.1 Yicheng Company Information

13.17.2 Yicheng Blood Glucose Test Strip Product Portfolios and Specifications

13.17.3 Yicheng Blood Glucose Test Strip Sales, Revenue, Price and Gross Margin

(2019-2024)

13.17.4 Yicheng Main Business Overview

13.17.5 Yicheng Latest Developments

## 13.18 Yuwell

13.18.1 Yuwell Company Information

13.18.2 Yuwell Blood Glucose Test Strip Product Portfolios and Specifications

13.18.3 Yuwell Blood Glucose Test Strip Sales, Revenue, Price and Gross Margin

(2019-2024)

13.18.4 Yuwell Main Business Overview

13.18.5 Yuwell Latest Developments

## 13.19 EDAN

13.19.1 EDAN Company Information

13.19.2 EDAN Blood Glucose Test Strip Product Portfolios and Specifications

13.19.3 EDAN Blood Glucose Test Strip Sales, Revenue, Price and Gross Margin

(2019-2024)

13.19.4 EDAN Main Business Overview

13.19.5 EDAN Latest Developments

## 14 RESEARCH FINDINGS AND CONCLUSION

## List Of Tables

### LIST OF TABLES

Table 1. Blood Glucose Test Strip Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Blood Glucose Test Strip Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Glucose Oxidase

Table 4. Major Players of Glucose Dehydrogenase

Table 5. Global Blood Glucose Test Strip Sales by Type (2019-2024) & (K Units)

Table 6. Global Blood Glucose Test Strip Sales Market Share by Type (2019-2024)

Table 7. Global Blood Glucose Test Strip Revenue by Type (2019-2024) & (\$ million)

Table 8. Global Blood Glucose Test Strip Revenue Market Share by Type (2019-2024)

Table 9. Global Blood Glucose Test Strip Sale Price by Type (2019-2024) & (USD/Unit)

Table 10. Global Blood Glucose Test Strip Sales by Application (2019-2024) & (K Units)

Table 11. Global Blood Glucose Test Strip Sales Market Share by Application (2019-2024)

Table 12. Global Blood Glucose Test Strip Revenue by Application (2019-2024)

Table 13. Global Blood Glucose Test Strip Revenue Market Share by Application (2019-2024)

Table 14. Global Blood Glucose Test Strip Sale Price by Application (2019-2024) & (USD/Unit)

Table 15. Global Blood Glucose Test Strip Sales by Company (2019-2024) & (K Units)

Table 16. Global Blood Glucose Test Strip Sales Market Share by Company (2019-2024)

Table 17. Global Blood Glucose Test Strip Revenue by Company (2019-2024) (\$ Millions)

Table 18. Global Blood Glucose Test Strip Revenue Market Share by Company (2019-2024)

Table 19. Global Blood Glucose Test Strip Sale Price by Company (2019-2024) & (USD/Unit)

Table 20. Key Manufacturers Blood Glucose Test Strip Producing Area Distribution and Sales Area

Table 21. Players Blood Glucose Test Strip Products Offered

Table 22. Blood Glucose Test Strip Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Blood Glucose Test Strip Sales by Geographic Region (2019-2024) & (K Units)

Table 26. Global Blood Glucose Test Strip Sales Market Share Geographic Region (2019-2024)

Table 27. Global Blood Glucose Test Strip Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 28. Global Blood Glucose Test Strip Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global Blood Glucose Test Strip Sales by Country/Region (2019-2024) & (K Units)

Table 30. Global Blood Glucose Test Strip Sales Market Share by Country/Region (2019-2024)

Table 31. Global Blood Glucose Test Strip Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global Blood Glucose Test Strip Revenue Market Share by Country/Region (2019-2024)

Table 33. Americas Blood Glucose Test Strip Sales by Country (2019-2024) & (K Units)

Table 34. Americas Blood Glucose Test Strip Sales Market Share by Country (2019-2024)

Table 35. Americas Blood Glucose Test Strip Revenue by Country (2019-2024) & (\$ Millions)

Table 36. Americas Blood Glucose Test Strip Revenue Market Share by Country (2019-2024)

Table 37. Americas Blood Glucose Test Strip Sales by Type (2019-2024) & (K Units)

Table 38. Americas Blood Glucose Test Strip Sales by Application (2019-2024) & (K Units)

Table 39. APAC Blood Glucose Test Strip Sales by Region (2019-2024) & (K Units)

Table 40. APAC Blood Glucose Test Strip Sales Market Share by Region (2019-2024)

Table 41. APAC Blood Glucose Test Strip Revenue by Region (2019-2024) & (\$ Millions)

Table 42. APAC Blood Glucose Test Strip Revenue Market Share by Region (2019-2024)

Table 43. APAC Blood Glucose Test Strip Sales by Type (2019-2024) & (K Units)

Table 44. APAC Blood Glucose Test Strip Sales by Application (2019-2024) & (K Units)

Table 45. Europe Blood Glucose Test Strip Sales by Country (2019-2024) & (K Units)

Table 46. Europe Blood Glucose Test Strip Sales Market Share by Country (2019-2024)

Table 47. Europe Blood Glucose Test Strip Revenue by Country (2019-2024) & (\$ Millions)

Table 48. Europe Blood Glucose Test Strip Revenue Market Share by Country

(2019-2024)

Table 49. Europe Blood Glucose Test Strip Sales by Type (2019-2024) & (K Units)

Table 50. Europe Blood Glucose Test Strip Sales by Application (2019-2024) & (K Units)

Table 51. Middle East & Africa Blood Glucose Test Strip Sales by Country (2019-2024) & (K Units)

Table 52. Middle East & Africa Blood Glucose Test Strip Sales Market Share by Country (2019-2024)

Table 53. Middle East & Africa Blood Glucose Test Strip Revenue by Country (2019-2024) & (\$ Millions)

Table 54. Middle East & Africa Blood Glucose Test Strip Revenue Market Share by Country (2019-2024)

Table 55. Middle East & Africa Blood Glucose Test Strip Sales by Type (2019-2024) & (K Units)

Table 56. Middle East & Africa Blood Glucose Test Strip Sales by Application (2019-2024) & (K Units)

Table 57. Key Market Drivers & Growth Opportunities of Blood Glucose Test Strip

Table 58. Key Market Challenges & Risks of Blood Glucose Test Strip

Table 59. Key Industry Trends of Blood Glucose Test Strip

Table 60. Blood Glucose Test Strip Raw Material

Table 61. Key Suppliers of Raw Materials

Table 62. Blood Glucose Test Strip Distributors List

Table 63. Blood Glucose Test Strip Customer List

Table 64. Global Blood Glucose Test Strip Sales Forecast by Region (2025-2030) & (K Units)

Table 65. Global Blood Glucose Test Strip Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 66. Americas Blood Glucose Test Strip Sales Forecast by Country (2025-2030) & (K Units)

Table 67. Americas Blood Glucose Test Strip Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 68. APAC Blood Glucose Test Strip Sales Forecast by Region (2025-2030) & (K Units)

Table 69. APAC Blood Glucose Test Strip Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 70. Europe Blood Glucose Test Strip Sales Forecast by Country (2025-2030) & (K Units)

Table 71. Europe Blood Glucose Test Strip Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 72. Middle East & Africa Blood Glucose Test Strip Sales Forecast by Country (2025-2030) & (K Units)

Table 73. Middle East & Africa Blood Glucose Test Strip Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Global Blood Glucose Test Strip Sales Forecast by Type (2025-2030) & (K Units)

Table 75. Global Blood Glucose Test Strip Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 76. Global Blood Glucose Test Strip Sales Forecast by Application (2025-2030) & (K Units)

Table 77. Global Blood Glucose Test Strip Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 78. Roche Basic Information, Blood Glucose Test Strip Manufacturing Base, Sales Area and Its Competitors

Table 79. Roche Blood Glucose Test Strip Product Portfolios and Specifications

Table 80. Roche Blood Glucose Test Strip Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 81. Roche Main Business

Table 82. Roche Latest Developments

Table 83. LIFESCAN Basic Information, Blood Glucose Test Strip Manufacturing Base, Sales Area and Its Competitors

Table 84. LIFESCAN Blood Glucose Test Strip Product Portfolios and Specifications

Table 85. LIFESCAN Blood Glucose Test Strip Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 86. LIFESCAN Main Business

Table 87. LIFESCAN Latest Developments

Table 88. Abbott Basic Information, Blood Glucose Test Strip Manufacturing Base, Sales Area and Its Competitors

Table 89. Abbott Blood Glucose Test Strip Product Portfolios and Specifications

Table 90. Abbott Blood Glucose Test Strip Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 91. Abbott Main Business

Table 92. Abbott Latest Developments

Table 93. Panasonic(Bayer) Basic Information, Blood Glucose Test Strip Manufacturing Base, Sales Area and Its Competitors

Table 94. Panasonic(Bayer) Blood Glucose Test Strip Product Portfolios and Specifications

Table 95. Panasonic(Bayer) Blood Glucose Test Strip Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

|                                                                                                                                            |
|--------------------------------------------------------------------------------------------------------------------------------------------|
| Table 96. Panasonic(Bayer) Main Business                                                                                                   |
| Table 97. Panasonic(Bayer) Latest Developments                                                                                             |
| Table 98. ARKRAY Basic Information, Blood Glucose Test Strip Manufacturing Base, Sales Area and Its Competitors                            |
| Table 99. ARKRAY Blood Glucose Test Strip Product Portfolios and Specifications                                                            |
| Table 100. ARKRAY Blood Glucose Test Strip Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)            |
| Table 101. ARKRAY Main Business                                                                                                            |
| Table 102. ARKRAY Latest Developments                                                                                                      |
| Table 103. I-SENS Basic Information, Blood Glucose Test Strip Manufacturing Base, Sales Area and Its Competitors                           |
| Table 104. I-SENS Blood Glucose Test Strip Product Portfolios and Specifications                                                           |
| Table 105. I-SENS Blood Glucose Test Strip Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)            |
| Table 106. I-SENS Main Business                                                                                                            |
| Table 107. I-SENS Latest Developments                                                                                                      |
| Table 108. Omron Basic Information, Blood Glucose Test Strip Manufacturing Base, Sales Area and Its Competitors                            |
| Table 109. Omron Blood Glucose Test Strip Product Portfolios and Specifications                                                            |
| Table 110. Omron Blood Glucose Test Strip Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)             |
| Table 111. Omron Main Business                                                                                                             |
| Table 112. Omron Latest Developments                                                                                                       |
| Table 113. B. Braun Basic Information, Blood Glucose Test Strip Manufacturing Base, Sales Area and Its Competitors                         |
| Table 114. B. Braun Blood Glucose Test Strip Product Portfolios and Specifications                                                         |
| Table 115. B. Braun Blood Glucose Test Strip Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)          |
| Table 116. B. Braun Main Business                                                                                                          |
| Table 117. B. Braun Latest Developments                                                                                                    |
| Table 118. Nipro Diagnostics Basic Information, Blood Glucose Test Strip Manufacturing Base, Sales Area and Its Competitors                |
| Table 119. Nipro Diagnostics Blood Glucose Test Strip Product Portfolios and Specifications                                                |
| Table 120. Nipro Diagnostics Blood Glucose Test Strip Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024) |
| Table 121. Nipro Diagnostics Main Business                                                                                                 |
| Table 122. Nipro Diagnostics Latest Developments                                                                                           |
| Table 123. 77 Elektronika Basic Information, Blood Glucose Test Strip Manufacturing                                                        |

Base, Sales Area and Its Competitors

Table 124. 77 Elektronika Blood Glucose Test Strip Product Portfolios and Specifications

Table 125. 77 Elektronika Blood Glucose Test Strip Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 126. 77 Elektronika Main Business

Table 127. 77 Elektronika Latest Developments

Table 128. AgaMatrix Basic Information, Blood Glucose Test Strip Manufacturing Base, Sales Area and Its Competitors

Table 129. AgaMatrix Blood Glucose Test Strip Product Portfolios and Specifications

Table 130. AgaMatrix Blood Glucose Test Strip Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 131. AgaMatrix Main Business

Table 132. AgaMatrix Latest Developments

Table 133. Infopia Basic Information, Blood Glucose Test Strip Manufacturing Base, Sales Area and Its Competitors

Table 134. Infopia Blood Glucose Test Strip Product Portfolios and Specifications

Table 135. Infopia Blood Glucose Test Strip Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 136. Infopia Main Business

Table 137. Infopia Latest Developments

Table 138. ALL Medicus Basic Information, Blood Glucose Test Strip Manufacturing Base, Sales Area and Its Competitors

Table 139. ALL Medicus Blood Glucose Test Strip Product Portfolios and Specifications

Table 140. ALL Medicus Blood Glucose Test Strip Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 141. ALL Medicus Main Business

Table 142. ALL Medicus Latest Developments

Table 143. Terumo Basic Information, Blood Glucose Test Strip Manufacturing Base, Sales Area and Its Competitors

Table 144. Terumo Blood Glucose Test Strip Product Portfolios and Specifications

Table 145. Terumo Blood Glucose Test Strip Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 146. Terumo Main Business

Table 147. Terumo Latest Developments

Table 148. Hainice Medical Basic Information, Blood Glucose Test Strip Manufacturing Base, Sales Area and Its Competitors

Table 149. Hainice Medical Blood Glucose Test Strip Product Portfolios and Specifications

Table 150. Hainice Medical Blood Glucose Test Strip Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 151. Hainice Medical Main Business

Table 152. Hainice Medical Latest Developments

Table 153. SANNUO Basic Information, Blood Glucose Test Strip Manufacturing Base, Sales Area and Its Competitors

Table 154. SANNUO Blood Glucose Test Strip Product Portfolios and Specifications

Table 155. SANNUO Blood Glucose Test Strip Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 156. SANNUO Main Business

Table 157. SANNUO Latest Developments

Table 158. Yicheng Basic Information, Blood Glucose Test Strip Manufacturing Base, Sales Area and Its Competitors

Table 159. Yicheng Blood Glucose Test Strip Product Portfolios and Specifications

Table 160. Yicheng Blood Glucose Test Strip Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 161. Yicheng Main Business

Table 162. Yicheng Latest Developments

Table 163. Yuwell Basic Information, Blood Glucose Test Strip Manufacturing Base, Sales Area and Its Competitors

Table 164. Yuwell Blood Glucose Test Strip Product Portfolios and Specifications

Table 165. Yuwell Blood Glucose Test Strip Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 166. Yuwell Main Business

Table 167. Yuwell Latest Developments

Table 168. EDAN Basic Information, Blood Glucose Test Strip Manufacturing Base, Sales Area and Its Competitors

Table 169. EDAN Blood Glucose Test Strip Product Portfolios and Specifications

Table 170. EDAN Blood Glucose Test Strip Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 171. EDAN Main Business

Table 172. EDAN Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Blood Glucose Test Strip
- Figure 2. Blood Glucose Test Strip Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Blood Glucose Test Strip Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Blood Glucose Test Strip Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Blood Glucose Test Strip Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Glucose Oxidase
- Figure 10. Product Picture of Glucose Dehydrogenase
- Figure 11. Global Blood Glucose Test Strip Sales Market Share by Type in 2023
- Figure 12. Global Blood Glucose Test Strip Revenue Market Share by Type (2019-2024)
- Figure 13. Blood Glucose Test Strip Consumed in Hospital
- Figure 14. Global Blood Glucose Test Strip Market: Hospital (2019-2024) & (K Units)
- Figure 15. Blood Glucose Test Strip Consumed in Clinic
- Figure 16. Global Blood Glucose Test Strip Market: Clinic (2019-2024) & (K Units)
- Figure 17. Blood Glucose Test Strip Consumed in Household
- Figure 18. Global Blood Glucose Test Strip Market: Household (2019-2024) & (K Units)
- Figure 19. Global Blood Glucose Test Strip Sales Market Share by Application (2023)
- Figure 20. Global Blood Glucose Test Strip Revenue Market Share by Application in 2023
- Figure 21. Blood Glucose Test Strip Sales Market by Company in 2023 (K Units)
- Figure 22. Global Blood Glucose Test Strip Sales Market Share by Company in 2023
- Figure 23. Blood Glucose Test Strip Revenue Market by Company in 2023 (\$ Million)
- Figure 24. Global Blood Glucose Test Strip Revenue Market Share by Company in 2023
- Figure 25. Global Blood Glucose Test Strip Sales Market Share by Geographic Region (2019-2024)
- Figure 26. Global Blood Glucose Test Strip Revenue Market Share by Geographic Region in 2023
- Figure 27. Americas Blood Glucose Test Strip Sales 2019-2024 (K Units)
- Figure 28. Americas Blood Glucose Test Strip Revenue 2019-2024 (\$ Millions)
- Figure 29. APAC Blood Glucose Test Strip Sales 2019-2024 (K Units)
- Figure 30. APAC Blood Glucose Test Strip Revenue 2019-2024 (\$ Millions)

- Figure 31. Europe Blood Glucose Test Strip Sales 2019-2024 (K Units)
- Figure 32. Europe Blood Glucose Test Strip Revenue 2019-2024 (\$ Millions)
- Figure 33. Middle East & Africa Blood Glucose Test Strip Sales 2019-2024 (K Units)
- Figure 34. Middle East & Africa Blood Glucose Test Strip Revenue 2019-2024 (\$ Millions)
- Figure 35. Americas Blood Glucose Test Strip Sales Market Share by Country in 2023
- Figure 36. Americas Blood Glucose Test Strip Revenue Market Share by Country in 2023
- Figure 37. Americas Blood Glucose Test Strip Sales Market Share by Type (2019-2024)
- Figure 38. Americas Blood Glucose Test Strip Sales Market Share by Application (2019-2024)
- Figure 39. United States Blood Glucose Test Strip Revenue Growth 2019-2024 (\$ Millions)
- Figure 40. Canada Blood Glucose Test Strip Revenue Growth 2019-2024 (\$ Millions)
- Figure 41. Mexico Blood Glucose Test Strip Revenue Growth 2019-2024 (\$ Millions)
- Figure 42. Brazil Blood Glucose Test Strip Revenue Growth 2019-2024 (\$ Millions)
- Figure 43. APAC Blood Glucose Test Strip Sales Market Share by Region in 2023
- Figure 44. APAC Blood Glucose Test Strip Revenue Market Share by Regions in 2023
- Figure 45. APAC Blood Glucose Test Strip Sales Market Share by Type (2019-2024)
- Figure 46. APAC Blood Glucose Test Strip Sales Market Share by Application (2019-2024)
- Figure 47. China Blood Glucose Test Strip Revenue Growth 2019-2024 (\$ Millions)
- Figure 48. Japan Blood Glucose Test Strip Revenue Growth 2019-2024 (\$ Millions)
- Figure 49. South Korea Blood Glucose Test Strip Revenue Growth 2019-2024 (\$ Millions)
- Figure 50. Southeast Asia Blood Glucose Test Strip Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. India Blood Glucose Test Strip Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. Australia Blood Glucose Test Strip Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. China Taiwan Blood Glucose Test Strip Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. Europe Blood Glucose Test Strip Sales Market Share by Country in 2023
- Figure 55. Europe Blood Glucose Test Strip Revenue Market Share by Country in 2023
- Figure 56. Europe Blood Glucose Test Strip Sales Market Share by Type (2019-2024)
- Figure 57. Europe Blood Glucose Test Strip Sales Market Share by Application (2019-2024)
- Figure 58. Germany Blood Glucose Test Strip Revenue Growth 2019-2024 (\$ Millions)
- Figure 59. France Blood Glucose Test Strip Revenue Growth 2019-2024 (\$ Millions)
- Figure 60. UK Blood Glucose Test Strip Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Italy Blood Glucose Test Strip Revenue Growth 2019-2024 (\$ Millions)

Figure 62. Russia Blood Glucose Test Strip Revenue Growth 2019-2024 (\$ Millions)

Figure 63. Middle East & Africa Blood Glucose Test Strip Sales Market Share by Country in 2023

Figure 64. Middle East & Africa Blood Glucose Test Strip Revenue Market Share by Country in 2023

Figure 65. Middle East & Africa Blood Glucose Test Strip Sales Market Share by Type (2019-2024)

Figure 66. Middle East & Africa Blood Glucose Test Strip Sales Market Share by Application (2019-2024)

Figure 67. Egypt Blood Glucose Test Strip Revenue Growth 2019-2024 (\$ Millions)

Figure 68. South Africa Blood Glucose Test Strip Revenue Growth 2019-2024 (\$ Millions)

Figure 69. Israel Blood Glucose Test Strip Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Turkey Blood Glucose Test Strip Revenue Growth 2019-2024 (\$ Millions)

Figure 71. GCC Country Blood Glucose Test Strip Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Manufacturing Cost Structure Analysis of Blood Glucose Test Strip in 2023

Figure 73. Manufacturing Process Analysis of Blood Glucose Test Strip

Figure 74. Industry Chain Structure of Blood Glucose Test Strip

Figure 75. Channels of Distribution

Figure 76. Global Blood Glucose Test Strip Sales Market Forecast by Region (2025-2030)

Figure 77. Global Blood Glucose Test Strip Revenue Market Share Forecast by Region (2025-2030)

Figure 78. Global Blood Glucose Test Strip Sales Market Share Forecast by Type (2025-2030)

Figure 79. Global Blood Glucose Test Strip Revenue Market Share Forecast by Type (2025-2030)

Figure 80. Global Blood Glucose Test Strip Sales Market Share Forecast by Application (2025-2030)

Figure 81. Global Blood Glucose Test Strip Revenue Market Share Forecast by Application (2025-2030)

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