

Global Blockchain IoT Market Growth (Status and Outlook) 2024-2030

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Abstracts

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Blockchain technology's ultra-transparent ledger system keeps track of the source of the digital asset. With regard to cryptocurrencies, digital IDs, copyright and royalty protection, real estate, tax regulation and compliance, administering the Internet of Things, and other areas, the technology's security and transparency have been used effectively and over time. Its decentralized characteristic makes it more difficult to tamper with, increasing user popularity. It is a cost-effective and preferable choice due to the little human participation, the elimination of third-party verifications, better transparency, the peer-to-peer network, and simplicity of usage. Its widespread use across many industrial sectors, including BFSI, healthcare, and manufacturing, has increased its appeal.

The global Blockchain IoT market size is projected to grow from US\$ 1426 million in 2024 to US\$ 7732 million in 2030; it is expected to grow at a CAGR of 32.5% from 2024 to 2030.

LPI (LP Information)' newest research report, the "Blockchain IoT Industry Forecast" looks at past sales and reviews total world Blockchain IoT sales in 2022, providing a comprehensive analysis by region and market sector of projected Blockchain IoT sales for 2023 through 2029. With Blockchain IoT sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Blockchain IoT industry.

This Insight Report provides a comprehensive analysis of the global Blockchain IoT landscape and highlights key trends related to product segmentation, company

formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Blockchain IoT portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Blockchain IoT market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Blockchain IoT and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Blockchain IoT.

A significant sum of money—roughly USD 50 billion—is being invested by some of the largest banks in the world, including Banco Santander, UBS, State Street Corp, Credit Suisse Group AG, Bank of New York Mellon Corp, Barclays PLC, HSBC Holdings Plc, and Deutsche Bank AG, in the creation of a blockchain-based digital cash settlement system. Thus, driving the blockchain IoT market revenue. Market CAGR for blockchain IoT is driven by the rising concern regarding IoT security. Due to the expansion of internet services, the Internet of Things technology is now widely employed. According to 'The Mobile Economy 2020' by the GSM Association, 25 billion internet-connected devices will be worldwide in 2025, up from 12 billion in 2019. Additionally, the risk of cyber threats has increased due to the growing use of online services. According to a report from 2020, around 67% of businesses have experienced cybersecurity risks, and employees carry out 34% of cybercrimes. However, because of its decentralization and emphasis on peer-to-peer networks, blockchain technology will increase the security of IoT applications.

This report presents a comprehensive overview, market shares, and growth opportunities of Blockchain IoT market by product type, application, key players and key regions and countries.

Segmentation by Type:

Hardware

Software

Services

Segmentation by Application:

Supply Chain and Logistics

Automotive

Healthcare

Manufacturing

Retail

Government

Energy and Utility

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

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Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Intel Corporation

Microsoft Corporation

IBM Corporation

Cisco Systems

Amazon.com Inc.

R3

Chronicled

Ethereum Foundation

Filament

KrypC

The Linux Foundation

ArcTouch

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