

Global Blockchain in Oil & Gas Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to this study, the global Blockchain in Oil & Gas market size will reach US\$ million by 2030.

Blockchain is a distributed ledger technology that operates on peer-to-peer networks to facilitate transaction processing while reducing redundancies arising out of duplication, mismatching, and other accounting errors. The oil and gas industry has traditionally relied on paper-based transaction processing that is error-prone and bound to create inefficiencies leading to operational losses. Oil and gas companies have started adapting blockchain technology to suit their business workflow requirements in order to improve efficiency and target lower operational costs.

This report presents a comprehensive overview, market shares, and growth opportunities of Blockchain in Oil & Gas market by product type, application, key players and key regions and countries.

Segmentation by product type:

Reduce Cash Cycle Time

Increase Transaction Visibility

Reduce Overhead & Number of Cost Intermediates

Segmentation by Application:

Oil and Gas Companies

Energy and Utilities

Other

This report also splits the market by region:

United States

China

Europe

Other regions:

Japan

South Korea

Southeast Asia

Rest of world

The report also presents the market competition landscape and a corresponding detailed analysis of the major players in the market. The key players covered in this report:

IBM

Accenture

SAP

Microsoft

Infosys

HCL Technologies

Ondiflo

EY

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