

Global Blockchain for Digital Identity Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Blockchain for Digital Identity market size is predicted to grow from US\$ 1598 million in 2025 to US\$ 6277 million in 2032; it is expected to grow at a CAGR of 21.8% from 2026 to 2032.

Blockchain for Digital Identity refer to software platforms, managed services and trust infrastructure that use decentralized identifiers, verifiable credentials, digital identity wallets, cryptographic signatures, selective disclosure, trust registries and blockchain or distributed ledger anchoring to create, issue, hold, present, verify and revoke digital identity credentials for individuals, organizations, devices, applications and digital agents.

Blockchain for Digital Identity is not to store personal identity data directly on-chain, but to build a portable, verifiable and privacy-preserving trust layer around decentralized identifiers, verifiable credentials, digital wallets, cryptographic proofs and trust registries. The market addresses long-standing frictions in digital identity: repeated onboarding, fragmented KYC, limited cross-institution credential recognition, weak user control over personal data and the absence of machine-verifiable credentials. The standardization of W3C DID and Verifiable Credentials, together with OpenID-based credential issuance and presentation protocols, has made the technology more interoperable and more suitable for enterprise and public-sector deployments. For market sizing, this study adopts a narrow scope that includes DID/VC platforms, digital identity wallets, credential issuance and verification platforms, trust registries and blockchain or DLT-based identity infrastructure, while excluding generic IAM, traditional KYC, ordinary identity verification, physical credential printing and general-purpose blockchain infrastructure without a clear identity product layer.

From a supply-side perspective, the global market has developed into a layered competitive structure consisting of cloud identity leaders, specialized European SSI and VC vendors, Asian public-sector and financial identity platforms, and Web3 identity infrastructure providers. North America is led by enterprise identity platforms and mobile credential specialists such as Microsoft, Ping Identity, SpruceID, Dock/Truvera and Hyland Credentials. Europe has the densest pool of specialized vendors, supported by eIDAS2, the EUDI Wallet framework and EBSI-related projects; representative vendors include MATTR, walt.id, Procivis, Gataca, Spherity, Danube Tech, Validated ID, cheqd, Privado ID, IOTA and KILT. China's supply landscape is more closely linked to cloud platforms, consortium chains, financial certification and public digital infrastructure, with WeBank Weldentity, AntChain, Tencent Cloud TDID, Baidu XuperChain DID, iFLYTEK iDID, CFCA, BSN and Spark Chain Network forming the main public evidence base. Japan and South Korea are more focused on mobile credentials, wallet applications and government-oriented identity projects.

Demand growth is expected to come from multiple regulated and business-critical use cases rather than from a single Web3 adoption curve. Government digital identity wallets, mobile driver licenses, education and professional credentials, healthcare and insurance credentials, cross-border travel credentials, reusable KYC and KYB, workforce identity, organizational credentials and supply-chain digital product passports are the most visible areas of adoption. Financial institutions seek reusable and auditable KYC credentials; governments seek secure credential issuance and cross-agency recognition; enterprises seek trusted exchange of workforce, partner, device and organizational identities; and Web3 or AI applications are beginning to demand proof-of-personhood, sybil resistance and agent identity. Because digital identity infrastructure touches regulation, privacy, liability and long-term trust governance, adoption cycles are slower than typical SaaS markets, but successful deployment inside national wallets, financial networks or enterprise workflows can create strong network effects and high switching costs.

From a product roadmap perspective, the industry is moving away from early "identity on-chain" narratives toward a more practical architecture of off-chain credentials, on-chain or registry-based trust anchoring, wallet-based presentation and standards-based interoperability. Sensitive identity attributes are generally held off-chain by users or issuers, while blockchain, DLT or trusted registries are used to anchor identifiers, issuer keys, revocation status, schemas or governance records. The most important competitive variables are no longer the underlying chain alone, but wallet compatibility, credential format support, selective disclosure, zero-knowledge proof capabilities, trust registry governance, enterprise integration, developer experience and compliance with

national or regional identity frameworks. As W3C VC, DID methods, OpenID4VCI, OpenID4VP, SD-JWT VC, ISO mDL and AnonCreds continue to converge, vendors that support multiple standards and can bridge public-sector and enterprise identity systems will be better positioned.

LPI (LP Information)' newest research report, the “Blockchain for Digital Identity Industry Forecast” looks at past sales and reviews total world Blockchain for Digital Identity sales in 2025, providing a comprehensive analysis by region and market sector of projected Blockchain for Digital Identity sales for 2026 through 2032. With Blockchain for Digital Identity sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Blockchain for Digital Identity industry.

This Insight Report provides a comprehensive analysis of the global Blockchain for Digital Identity landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Blockchain for Digital Identity portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Blockchain for Digital Identity market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Blockchain for Digital Identity and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Blockchain for Digital Identity.

This report presents a comprehensive overview, market shares, and growth opportunities of Blockchain for Digital Identity market by product type, application, key players and key regions and countries.

Segmentation by Type:

DID Infrastructure

Credential Issuance Platform

Credential Verification Platform

Others

Segmentation by Deployment Method:

Cloud-based

On-premise

Segmentation by Credential and Protocol Standard:

W3C Verifiable Credentials

W3C Decentralized Identifiers

Others

Segmentation by Application:

Government Public Services

Banking and Finance

Healthcare

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Microsoft

Ping Identity

Affinidi

MATTR

SpruceID

AntChain

Tencent Cloud

RaonSecure

DNP

TOPPAN

NEC

walt.id

Procivis

Privado ID

Gataca

Spherity

Dock

WeBank

CFCA

cheqd

IOTA Foundation

Baidu XuperChainBaidu XuperChain

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