

Global Black Mass Recycling Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Black Mass Recycling market size is predicted to grow from US\$ 15670 million in 2025 to US\$ 42370 million in 2032; it is expected to grow at a CAGR of 15.6% from 2026 to 2032.

Black Mass Recycling is a process that involves recovering valuable materials?such as lithium, cobalt, nickel, and manganese?from the shredded remains of used lithium-ion batteries, commonly referred to as "black mass." This black mass is produced during the mechanical dismantling of spent batteries and contains a concentrated mix of critical metals in powder form. By using advanced chemical or hydrometallurgical techniques, recycling facilities can extract and purify these metals for reuse in new batteries, supporting a circular economy and reducing the demand for raw material mining. This process is increasingly vital as electric vehicle adoption grows and battery sustainability becomes a global priority.

The market growth of black mass recycling is primarily driven by the rapid expansion of the electric vehicle (EV) industry and the corresponding surge in end-of-life lithium-ion batteries. As demand for critical battery materials?such as lithium, cobalt, nickel, and manganese?intensifies, black mass recycling offers a strategic solution to reduce raw material dependency, mitigate supply chain risks, and lower environmental impact. Regulatory pressures in Europe, North America, and Asia are also accelerating investment in battery recycling infrastructure, with mandates for minimum recycled content and extended producer responsibility. Additionally, rising raw material prices and the push for a circular battery economy are prompting battery manufacturers and OEMs to integrate closed-loop recycling systems, further fueling the development of the black mass recycling market.

LPI (LP Information)' newest research report, the 'Black Mass Recycling Industry Forecast' looks at past sales and reviews total world Black Mass Recycling sales in 2025, providing a comprehensive analysis by region and market sector of projected Black Mass Recycling sales for 2026 through 2032. With Black Mass Recycling sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Black Mass Recycling industry.

This Insight Report provides a comprehensive analysis of the global Black Mass Recycling landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Black Mass Recycling portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Black Mass Recycling market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Black Mass Recycling and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Black Mass Recycling.

This report presents a comprehensive overview, market shares, and growth opportunities of Black Mass Recycling market by product type, application, key players and key regions and countries.

Segmentation by Type:

Hydrometallurgy

Pyrometallurgy

Others

Segmentation by Application:

Automotive

Consumer Electronics

Energy Storage

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Li-Cycle

Cirba Solutions

Ascend Elements

Redwood Materials

SungEel HiTech

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