

# Global Bituminous Paints Market Growth 2023-2029

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## Abstracts

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Bituminous paints, also known as asphalt coatings, are one of the major segments in water proof coating materials. Bituminous paints contain coal tar and drying oils and are usually black in color as a result of high proportion of bitumen in it. Bituminous paints are manufactured from elongated hydrocarbon molecules which makes the flow rate difficult. Hence, bitumen is very viscous and generally solid under ambient conditions. Viscous bitumen is then heated at a very high temperature to produce a liquid slurry through vacuum distillation. The above mentioned process produces bituminous paints of various grades. According to its diverse grading, polymerization and formulations, bituminous paints help build a protective and vapor proof coating.

LPI (LP Information)' newest research report, the "Bituminous Paints Industry Forecast" looks at past sales and reviews total world Bituminous Paints sales in 2022, providing a comprehensive analysis by region and market sector of projected Bituminous Paints sales for 2023 through 2029. With Bituminous Paints sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Bituminous Paints industry.

This Insight Report provides a comprehensive analysis of the global Bituminous Paints landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Bituminous Paints portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Bituminous Paints market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Bituminous Paints and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Bituminous Paints.

The global Bituminous Paints market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

North America emerged as a leading regional market with majority of bituminous paints demand driven by U.S. Growing aviation and marine industries is expected to drive North America bituminous paints market growth over the forecast period. Asia Pacific is expected to register significant growth over the forecast period on account of high growth in construction industry particularly in emerging markets of China and India. Rapid industrialization in the region coupled with significant growth in aviation industry is expected to further complement the regional market growth. Europe bituminous paints market is expected to witness an average growth over the upcoming years on account of increasing regulatory intervention regarding their environmental hazard.

This report presents a comprehensive overview, market shares, and growth opportunities of Bituminous Paints market by product type, application, key manufacturers and key regions and countries.

#### Market Segmentation:

##### Segmentation by type

Protective Coating

Corrosion Prevention

Water Proofing

##### Segmentation by application

Construction Industry

Steel Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Tianjin Haiyunda Metal Materials Co.

Hebei Tuohua Metal Products Co. Ltd.

Juno Bitumix Pvt. Ltd.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Bituminous Paints market?

What factors are driving Bituminous Paints market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Bituminous Paints market opportunities vary by end market size?

How does Bituminous Paints break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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