

# Global Bitcoin Mining Market Growth (Status and Outlook) 2024-2030

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## Abstracts

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Bitcoin mining is the process by which new bitcoins are created and transactions are verified on the Bitcoin network. It involves using computer hardware to solve complex mathematical puzzles, which in turn validates and secures transactions on the blockchain.

The global Bitcoin Mining market size is projected to grow from US\$ 14480 million in 2024 to US\$ 17190 million in 2030; it is expected to grow at a CAGR of 2.9% from 2024 to 2030.

LPI (LP Information)' newest research report, the “Bitcoin Mining Industry Forecast” looks at past sales and reviews total world Bitcoin Mining sales in 2022, providing a comprehensive analysis by region and market sector of projected Bitcoin Mining sales for 2023 through 2029. With Bitcoin Mining sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Bitcoin Mining industry.

This Insight Report provides a comprehensive analysis of the global Bitcoin Mining landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Bitcoin Mining portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Bitcoin Mining market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Bitcoin Mining and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Bitcoin Mining.

Global Cryptocurrency Mining includes HIVE Blockchain Technologies, Bitfarms, Hut 8 Mining, Argo Blockchain and Bit Digital, etc. Global top 5 companies hold a share over 3.3%. North America is the largest market, with a share about 53%, followed by Asia-Pacific and Europe with the share about 23% and 22%.

This report presents a comprehensive overview, market shares, and growth opportunities of Bitcoin Mining market by product type, application, key players and key regions and countries.

Segmentation by Type:

ASICs

GPUs

FPGAs

Segmentation by Application:

Remote Hosting Services

Cloud Mining

Self-mining

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

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Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its

market penetration.

HIVE Blockchain Technologies

Bitfarms

Hut 8 Mining

Argo Blockchain

Bit Digital

GMO Internet

Riot Blockchain

Core Scientific

Marathon Digital Holdings

MGT Capital Investments

Ault Global Holdings

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