

Global Biotechnology & Pharmaceutical Services Outsourcing Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Biotechnology & Pharmaceutical Services Outsourcing market size was valued at US\$ 58090 million in 2023. With growing demand in downstream market, the Biotechnology & Pharmaceutical Services Outsourcing is forecast to a readjusted size of US\$ 92090 million by 2030 with a CAGR of 6.8% during review period.

The research report highlights the growth potential of the global Biotechnology & Pharmaceutical Services Outsourcing market. Biotechnology & Pharmaceutical Services Outsourcing are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Biotechnology & Pharmaceutical Services Outsourcing. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Biotechnology & Pharmaceutical Services Outsourcing market.

When it comes to pharmaceutical research and development however, success is never guaranteed. The average cost of drug development can reach into the billions of dollars, and it takes an average of 10 years to bring a new drug to market. In addition, many drugs fail to be clinically effective and subsequently never see the light of day.

Due to these risks, pharmaceutical companies are not always eager to utilize their onsite resources for drug R&D. Certain cost-saving measures implemented in the

pharmaceutical space have included outsourcing these activities, helping organizations reduce both their operational and manufacturing costs, thereby lowering financial risk.

The global pharmaceutical market is 1475 billion USD in 2022, growing at a CAGR of 5% during the next six years. The pharmaceutical market includes chemical drugs and biological drugs. For biologics is expected to 381 billion USD in 2022. In comparison, the chemical drug market is estimated to increase from 1005 billion in 2018 to 1094 billion U.S. dollars in 2022. The pharmaceutical market factors such as increasing demand for healthcare, technological advancements, and the rising prevalence of chronic diseases, increase in funding from private & government organizations for development of pharmaceutical manufacturing segments and rise in R&D activities for drugs. However, the industry also faces challenges such as stringent regulations, high costs of research and development, and patent expirations. Companies need to continuously innovate and adapt to these challenges to stay competitive in the market and ensure their products reach patients in need. Additionally, the COVID-19 pandemic has highlighted the importance of vaccine development and supply chain management, further emphasizing the need for pharmaceutical companies to be agile and responsive to emerging public health needs.

Key Features:

The report on Biotechnology & Pharmaceutical Services Outsourcing market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Biotechnology & Pharmaceutical Services Outsourcing market. It may include historical data, market segmentation by Type (e.g., Consulting, Auditing & Assessment), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Biotechnology & Pharmaceutical Services Outsourcing market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Biotechnology & Pharmaceutical Services Outsourcing market. It includes profiles of key players, their market share, strategies, and product offerings.

The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Biotechnology & Pharmaceutical Services Outsourcing industry. This include advancements in Biotechnology & Pharmaceutical Services Outsourcing technology, Biotechnology & Pharmaceutical Services Outsourcing new entrants, Biotechnology & Pharmaceutical Services Outsourcing new investment, and other innovations that are shaping the future of Biotechnology & Pharmaceutical Services Outsourcing.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Biotechnology & Pharmaceutical Services Outsourcing market. It includes factors influencing customer ' purchasing decisions, preferences for Biotechnology & Pharmaceutical Services Outsourcing product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Biotechnology & Pharmaceutical Services Outsourcing market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Biotechnology & Pharmaceutical Services Outsourcing market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Biotechnology & Pharmaceutical Services Outsourcing market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Biotechnology & Pharmaceutical Services Outsourcing industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Biotechnology & Pharmaceutical Services Outsourcing market.

Market Segmentation:

Biotechnology & Pharmaceutical Services Outsourcing market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Consulting

Auditing & Assessment

Regulatory Affairs

Product Maintenance

Product Design & Development

Product Testing & Validation

Training & Education

Others

Segmentation by application

Regenerative Medicine

Biobanking

Drug Discovery

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Quantic Group

QuintilesIMS

Parexel International Corporation

Lachman Associates

GMP Pharmaceuticals

Management Forum

Quality Context

Inspired Pharma

Concept Heidelberg GmbH

RSSL

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Biotechnology & Pharmaceutical Services Outsourcing Market Size 2019-2030
 - 2.1.2 Biotechnology & Pharmaceutical Services Outsourcing Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Biotechnology & Pharmaceutical Services Outsourcing Segment by Type
 - 2.2.1 Consulting
 - 2.2.2 Auditing & Assessment
 - 2.2.3 Regulatory Affairs
 - 2.2.4 Product Maintenance
 - 2.2.5 Product Design & Development
 - 2.2.6 Product Testing & Validation
 - 2.2.7 Training & Education
 - 2.2.8 Others
- 2.3 Biotechnology & Pharmaceutical Services Outsourcing Market Size by Type
 - 2.3.1 Biotechnology & Pharmaceutical Services Outsourcing Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Biotechnology & Pharmaceutical Services Outsourcing Market Size Market Share by Type (2019-2024)
- 2.4 Biotechnology & Pharmaceutical Services Outsourcing Segment by Application
 - 2.4.1 Regenerative Medicine
 - 2.4.2 Biobanking
 - 2.4.3 Drug Discovery
- 2.5 Biotechnology & Pharmaceutical Services Outsourcing Market Size by Application

2.5.1 Biotechnology & Pharmaceutical Services Outsourcing Market Size CAGR by Application (2019 VS 2023 VS 2030)

2.5.2 Global Biotechnology & Pharmaceutical Services Outsourcing Market Size Market Share by Application (2019-2024)

3 BIOTECHNOLOGY & PHARMACEUTICAL SERVICES OUTSOURCING MARKET SIZE BY PLAYER

3.1 Biotechnology & Pharmaceutical Services Outsourcing Market Size Market Share by Players

3.1.1 Global Biotechnology & Pharmaceutical Services Outsourcing Revenue by Players (2019-2024)

3.1.2 Global Biotechnology & Pharmaceutical Services Outsourcing Revenue Market Share by Players (2019-2024)

3.2 Global Biotechnology & Pharmaceutical Services Outsourcing Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 BIOTECHNOLOGY & PHARMACEUTICAL SERVICES OUTSOURCING BY REGIONS

4.1 Biotechnology & Pharmaceutical Services Outsourcing Market Size by Regions (2019-2024)

4.2 Americas Biotechnology & Pharmaceutical Services Outsourcing Market Size Growth (2019-2024)

4.3 APAC Biotechnology & Pharmaceutical Services Outsourcing Market Size Growth (2019-2024)

4.4 Europe Biotechnology & Pharmaceutical Services Outsourcing Market Size Growth (2019-2024)

4.5 Middle East & Africa Biotechnology & Pharmaceutical Services Outsourcing Market Size Growth (2019-2024)

5 AMERICAS

5.1 Americas Biotechnology & Pharmaceutical Services Outsourcing Market Size by

Country (2019-2024)

5.2 Americas Biotechnology & Pharmaceutical Services Outsourcing Market Size by Type (2019-2024)

5.3 Americas Biotechnology & Pharmaceutical Services Outsourcing Market Size by Application (2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Biotechnology & Pharmaceutical Services Outsourcing Market Size by Region (2019-2024)

6.2 APAC Biotechnology & Pharmaceutical Services Outsourcing Market Size by Type (2019-2024)

6.3 APAC Biotechnology & Pharmaceutical Services Outsourcing Market Size by Application (2019-2024)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

7.1 Europe Biotechnology & Pharmaceutical Services Outsourcing by Country (2019-2024)

7.2 Europe Biotechnology & Pharmaceutical Services Outsourcing Market Size by Type (2019-2024)

7.3 Europe Biotechnology & Pharmaceutical Services Outsourcing Market Size by Application (2019-2024)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Biotechnology & Pharmaceutical Services Outsourcing by Region (2019-2024)

8.2 Middle East & Africa Biotechnology & Pharmaceutical Services Outsourcing Market Size by Type (2019-2024)

8.3 Middle East & Africa Biotechnology & Pharmaceutical Services Outsourcing Market Size by Application (2019-2024)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 GLOBAL BIOTECHNOLOGY & PHARMACEUTICAL SERVICES OUTSOURCING MARKET FORECAST

10.1 Global Biotechnology & Pharmaceutical Services Outsourcing Forecast by Regions (2025-2030)

10.1.1 Global Biotechnology & Pharmaceutical Services Outsourcing Forecast by Regions (2025-2030)

10.1.2 Americas Biotechnology & Pharmaceutical Services Outsourcing Forecast

10.1.3 APAC Biotechnology & Pharmaceutical Services Outsourcing Forecast

10.1.4 Europe Biotechnology & Pharmaceutical Services Outsourcing Forecast

10.1.5 Middle East & Africa Biotechnology & Pharmaceutical Services Outsourcing Forecast

10.2 Americas Biotechnology & Pharmaceutical Services Outsourcing Forecast by Country (2025-2030)

10.2.1 United States Biotechnology & Pharmaceutical Services Outsourcing Market Forecast

10.2.2 Canada Biotechnology & Pharmaceutical Services Outsourcing Market Forecast

10.2.3 Mexico Biotechnology & Pharmaceutical Services Outsourcing Market Forecast

- 10.2.4 Brazil Biotechnology & Pharmaceutical Services Outsourcing Market Forecast
- 10.3 APAC Biotechnology & Pharmaceutical Services Outsourcing Forecast by Region (2025-2030)
 - 10.3.1 China Biotechnology & Pharmaceutical Services Outsourcing Market Forecast
 - 10.3.2 Japan Biotechnology & Pharmaceutical Services Outsourcing Market Forecast
 - 10.3.3 Korea Biotechnology & Pharmaceutical Services Outsourcing Market Forecast
 - 10.3.4 Southeast Asia Biotechnology & Pharmaceutical Services Outsourcing Market Forecast
 - 10.3.5 India Biotechnology & Pharmaceutical Services Outsourcing Market Forecast
 - 10.3.6 Australia Biotechnology & Pharmaceutical Services Outsourcing Market Forecast
- 10.4 Europe Biotechnology & Pharmaceutical Services Outsourcing Forecast by Country (2025-2030)
 - 10.4.1 Germany Biotechnology & Pharmaceutical Services Outsourcing Market Forecast
 - 10.4.2 France Biotechnology & Pharmaceutical Services Outsourcing Market Forecast
 - 10.4.3 UK Biotechnology & Pharmaceutical Services Outsourcing Market Forecast
 - 10.4.4 Italy Biotechnology & Pharmaceutical Services Outsourcing Market Forecast
 - 10.4.5 Russia Biotechnology & Pharmaceutical Services Outsourcing Market Forecast
- 10.5 Middle East & Africa Biotechnology & Pharmaceutical Services Outsourcing Forecast by Region (2025-2030)
 - 10.5.1 Egypt Biotechnology & Pharmaceutical Services Outsourcing Market Forecast
 - 10.5.2 South Africa Biotechnology & Pharmaceutical Services Outsourcing Market Forecast
 - 10.5.3 Israel Biotechnology & Pharmaceutical Services Outsourcing Market Forecast
 - 10.5.4 Turkey Biotechnology & Pharmaceutical Services Outsourcing Market Forecast
 - 10.5.5 GCC Countries Biotechnology & Pharmaceutical Services Outsourcing Market Forecast
- 10.6 Global Biotechnology & Pharmaceutical Services Outsourcing Forecast by Type (2025-2030)
- 10.7 Global Biotechnology & Pharmaceutical Services Outsourcing Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

- 11.1 Quantic Group
 - 11.1.1 Quantic Group Company Information
 - 11.1.2 Quantic Group Biotechnology & Pharmaceutical Services Outsourcing Product Offered

- 11.1.3 Quantic Group Biotechnology & Pharmaceutical Services Outsourcing Revenue, Gross Margin and Market Share (2019-2024)
- 11.1.4 Quantic Group Main Business Overview
- 11.1.5 Quantic Group Latest Developments
- 11.2 QuintilesIMS
 - 11.2.1 QuintilesIMS Company Information
 - 11.2.2 QuintilesIMS Biotechnology & Pharmaceutical Services Outsourcing Product Offered
 - 11.2.3 QuintilesIMS Biotechnology & Pharmaceutical Services Outsourcing Revenue, Gross Margin and Market Share (2019-2024)
 - 11.2.4 QuintilesIMS Main Business Overview
 - 11.2.5 QuintilesIMS Latest Developments
- 11.3 Parexel International Corporation
 - 11.3.1 Parexel International Corporation Company Information
 - 11.3.2 Parexel International Corporation Biotechnology & Pharmaceutical Services Outsourcing Product Offered
 - 11.3.3 Parexel International Corporation Biotechnology & Pharmaceutical Services Outsourcing Revenue, Gross Margin and Market Share (2019-2024)
 - 11.3.4 Parexel International Corporation Main Business Overview
 - 11.3.5 Parexel International Corporation Latest Developments
- 11.4 Lachman Associates
 - 11.4.1 Lachman Associates Company Information
 - 11.4.2 Lachman Associates Biotechnology & Pharmaceutical Services Outsourcing Product Offered
 - 11.4.3 Lachman Associates Biotechnology & Pharmaceutical Services Outsourcing Revenue, Gross Margin and Market Share (2019-2024)
 - 11.4.4 Lachman Associates Main Business Overview
 - 11.4.5 Lachman Associates Latest Developments
- 11.5 GMP Pharmaceuticals
 - 11.5.1 GMP Pharmaceuticals Company Information
 - 11.5.2 GMP Pharmaceuticals Biotechnology & Pharmaceutical Services Outsourcing Product Offered
 - 11.5.3 GMP Pharmaceuticals Biotechnology & Pharmaceutical Services Outsourcing Revenue, Gross Margin and Market Share (2019-2024)
 - 11.5.4 GMP Pharmaceuticals Main Business Overview
 - 11.5.5 GMP Pharmaceuticals Latest Developments
- 11.6 Management Forum
 - 11.6.1 Management Forum Company Information
 - 11.6.2 Management Forum Biotechnology & Pharmaceutical Services Outsourcing

Product Offered

11.6.3 Management Forum Biotechnology & Pharmaceutical Services Outsourcing
Revenue, Gross Margin and Market Share (2019-2024)

11.6.4 Management Forum Main Business Overview

11.6.5 Management Forum Latest Developments

11.7 Quality Context

11.7.1 Quality Context Company Information

11.7.2 Quality Context Biotechnology & Pharmaceutical Services Outsourcing Product
Offered

11.7.3 Quality Context Biotechnology & Pharmaceutical Services Outsourcing
Revenue, Gross Margin and Market Share (2019-2024)

11.7.4 Quality Context Main Business Overview

11.7.5 Quality Context Latest Developments

11.8 Inspired Pharma

11.8.1 Inspired Pharma Company Information

11.8.2 Inspired Pharma Biotechnology & Pharmaceutical Services Outsourcing
Product Offered

11.8.3 Inspired Pharma Biotechnology & Pharmaceutical Services Outsourcing
Revenue, Gross Margin and Market Share (2019-2024)

11.8.4 Inspired Pharma Main Business Overview

11.8.5 Inspired Pharma Latest Developments

11.9 Concept Heidelberg GmbH

11.9.1 Concept Heidelberg GmbH Company Information

11.9.2 Concept Heidelberg GmbH Biotechnology & Pharmaceutical Services
Outsourcing Product Offered

11.9.3 Concept Heidelberg GmbH Biotechnology & Pharmaceutical Services
Outsourcing Revenue, Gross Margin and Market Share (2019-2024)

11.9.4 Concept Heidelberg GmbH Main Business Overview

11.9.5 Concept Heidelberg GmbH Latest Developments

11.10 RSSL

11.10.1 RSSL Company Information

11.10.2 RSSL Biotechnology & Pharmaceutical Services Outsourcing Product Offered

11.10.3 RSSL Biotechnology & Pharmaceutical Services Outsourcing Revenue, Gross
Margin and Market Share (2019-2024)

11.10.4 RSSL Main Business Overview

11.10.5 RSSL Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Biotechnology & Pharmaceutical Services Outsourcing Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 2. Major Players of Consulting
- Table 3. Major Players of Auditing & Assessment
- Table 4. Major Players of Regulatory Affairs
- Table 5. Major Players of Product Maintenance
- Table 6. Major Players of Product Design & Development
- Table 7. Major Players of Product Testing & Validation
- Table 8. Major Players of Training & Education
- Table 9. Major Players of Others
- Table 10. Biotechnology & Pharmaceutical Services Outsourcing Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 11. Global Biotechnology & Pharmaceutical Services Outsourcing Market Size by Type (2019-2024) & (\$ Millions)
- Table 12. Global Biotechnology & Pharmaceutical Services Outsourcing Market Size Market Share by Type (2019-2024)
- Table 13. Biotechnology & Pharmaceutical Services Outsourcing Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 14. Global Biotechnology & Pharmaceutical Services Outsourcing Market Size by Application (2019-2024) & (\$ Millions)
- Table 15. Global Biotechnology & Pharmaceutical Services Outsourcing Market Size Market Share by Application (2019-2024)
- Table 16. Global Biotechnology & Pharmaceutical Services Outsourcing Revenue by Players (2019-2024) & (\$ Millions)
- Table 17. Global Biotechnology & Pharmaceutical Services Outsourcing Revenue Market Share by Player (2019-2024)
- Table 18. Biotechnology & Pharmaceutical Services Outsourcing Key Players Head office and Products Offered
- Table 19. Biotechnology & Pharmaceutical Services Outsourcing Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- Table 20. New Products and Potential Entrants
- Table 21. Mergers & Acquisitions, Expansion
- Table 22. Global Biotechnology & Pharmaceutical Services Outsourcing Market Size by Regions 2019-2024 & (\$ Millions)
- Table 23. Global Biotechnology & Pharmaceutical Services Outsourcing Market Size

Market Share by Regions (2019-2024)

Table 24. Global Biotechnology & Pharmaceutical Services Outsourcing Revenue by Country/Region (2019-2024) & (\$ millions)

Table 25. Global Biotechnology & Pharmaceutical Services Outsourcing Revenue Market Share by Country/Region (2019-2024)

Table 26. Americas Biotechnology & Pharmaceutical Services Outsourcing Market Size by Country (2019-2024) & (\$ Millions)

Table 27. Americas Biotechnology & Pharmaceutical Services Outsourcing Market Size Market Share by Country (2019-2024)

Table 28. Americas Biotechnology & Pharmaceutical Services Outsourcing Market Size by Type (2019-2024) & (\$ Millions)

Table 29. Americas Biotechnology & Pharmaceutical Services Outsourcing Market Size Market Share by Type (2019-2024)

Table 30. Americas Biotechnology & Pharmaceutical Services Outsourcing Market Size by Application (2019-2024) & (\$ Millions)

Table 31. Americas Biotechnology & Pharmaceutical Services Outsourcing Market Size Market Share by Application (2019-2024)

Table 32. APAC Biotechnology & Pharmaceutical Services Outsourcing Market Size by Region (2019-2024) & (\$ Millions)

Table 33. APAC Biotechnology & Pharmaceutical Services Outsourcing Market Size Market Share by Region (2019-2024)

Table 34. APAC Biotechnology & Pharmaceutical Services Outsourcing Market Size by Type (2019-2024) & (\$ Millions)

Table 35. APAC Biotechnology & Pharmaceutical Services Outsourcing Market Size Market Share by Type (2019-2024)

Table 36. APAC Biotechnology & Pharmaceutical Services Outsourcing Market Size by Application (2019-2024) & (\$ Millions)

Table 37. APAC Biotechnology & Pharmaceutical Services Outsourcing Market Size Market Share by Application (2019-2024)

Table 38. Europe Biotechnology & Pharmaceutical Services Outsourcing Market Size by Country (2019-2024) & (\$ Millions)

Table 39. Europe Biotechnology & Pharmaceutical Services Outsourcing Market Size Market Share by Country (2019-2024)

Table 40. Europe Biotechnology & Pharmaceutical Services Outsourcing Market Size by Type (2019-2024) & (\$ Millions)

Table 41. Europe Biotechnology & Pharmaceutical Services Outsourcing Market Size Market Share by Type (2019-2024)

Table 42. Europe Biotechnology & Pharmaceutical Services Outsourcing Market Size by Application (2019-2024) & (\$ Millions)

Table 43. Europe Biotechnology & Pharmaceutical Services Outsourcing Market Size Market Share by Application (2019-2024)

Table 44. Middle East & Africa Biotechnology & Pharmaceutical Services Outsourcing Market Size by Region (2019-2024) & (\$ Millions)

Table 45. Middle East & Africa Biotechnology & Pharmaceutical Services Outsourcing Market Size Market Share by Region (2019-2024)

Table 46. Middle East & Africa Biotechnology & Pharmaceutical Services Outsourcing Market Size by Type (2019-2024) & (\$ Millions)

Table 47. Middle East & Africa Biotechnology & Pharmaceutical Services Outsourcing Market Size Market Share by Type (2019-2024)

Table 48. Middle East & Africa Biotechnology & Pharmaceutical Services Outsourcing Market Size by Application (2019-2024) & (\$ Millions)

Table 49. Middle East & Africa Biotechnology & Pharmaceutical Services Outsourcing Market Size Market Share by Application (2019-2024)

Table 50. Key Market Drivers & Growth Opportunities of Biotechnology & Pharmaceutical Services Outsourcing

Table 51. Key Market Challenges & Risks of Biotechnology & Pharmaceutical Services Outsourcing

Table 52. Key Industry Trends of Biotechnology & Pharmaceutical Services Outsourcing

Table 53. Global Biotechnology & Pharmaceutical Services Outsourcing Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 54. Global Biotechnology & Pharmaceutical Services Outsourcing Market Size Market Share Forecast by Regions (2025-2030)

Table 55. Global Biotechnology & Pharmaceutical Services Outsourcing Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 56. Global Biotechnology & Pharmaceutical Services Outsourcing Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 57. Quantic Group Details, Company Type, Biotechnology & Pharmaceutical Services Outsourcing Area Served and Its Competitors

Table 58. Quantic Group Biotechnology & Pharmaceutical Services Outsourcing Product Offered

Table 59. Quantic Group Biotechnology & Pharmaceutical Services Outsourcing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 60. Quantic Group Main Business

Table 61. Quantic Group Latest Developments

Table 62. QuintilesIMS Details, Company Type, Biotechnology & Pharmaceutical Services Outsourcing Area Served and Its Competitors

Table 63. QuintilesIMS Biotechnology & Pharmaceutical Services Outsourcing Product Offered

Table 64. QuintilesIMS Main Business

Table 65. QuintilesIMS Biotechnology & Pharmaceutical Services Outsourcing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 66. QuintilesIMS Latest Developments

Table 67. Parexel International Corporation Details, Company Type, Biotechnology & Pharmaceutical Services Outsourcing Area Served and Its Competitors

Table 68. Parexel International Corporation Biotechnology & Pharmaceutical Services Outsourcing Product Offered

Table 69. Parexel International Corporation Main Business

Table 70. Parexel International Corporation Biotechnology & Pharmaceutical Services Outsourcing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 71. Parexel International Corporation Latest Developments

Table 72. Lachman Associates Details, Company Type, Biotechnology & Pharmaceutical Services Outsourcing Area Served and Its Competitors

Table 73. Lachman Associates Biotechnology & Pharmaceutical Services Outsourcing Product Offered

Table 74. Lachman Associates Main Business

Table 75. Lachman Associates Biotechnology & Pharmaceutical Services Outsourcing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 76. Lachman Associates Latest Developments

Table 77. GMP Pharmaceuticals Details, Company Type, Biotechnology & Pharmaceutical Services Outsourcing Area Served and Its Competitors

Table 78. GMP Pharmaceuticals Biotechnology & Pharmaceutical Services Outsourcing Product Offered

Table 79. GMP Pharmaceuticals Main Business

Table 80. GMP Pharmaceuticals Biotechnology & Pharmaceutical Services Outsourcing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 81. GMP Pharmaceuticals Latest Developments

Table 82. Management Forum Details, Company Type, Biotechnology & Pharmaceutical Services Outsourcing Area Served and Its Competitors

Table 83. Management Forum Biotechnology & Pharmaceutical Services Outsourcing Product Offered

Table 84. Management Forum Main Business

Table 85. Management Forum Biotechnology & Pharmaceutical Services Outsourcing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 86. Management Forum Latest Developments

Table 87. Quality Context Details, Company Type, Biotechnology & Pharmaceutical Services Outsourcing Area Served and Its Competitors

Table 88. Quality Context Biotechnology & Pharmaceutical Services Outsourcing

Product Offered

Table 89. Quality Context Main Business

Table 90. Quality Context Biotechnology & Pharmaceutical Services Outsourcing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 91. Quality Context Latest Developments

Table 92. Inspired Pharma Details, Company Type, Biotechnology & Pharmaceutical Services Outsourcing Area Served and Its Competitors

Table 93. Inspired Pharma Biotechnology & Pharmaceutical Services Outsourcing Product Offered

Table 94. Inspired Pharma Main Business

Table 95. Inspired Pharma Biotechnology & Pharmaceutical Services Outsourcing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 96. Inspired Pharma Latest Developments

Table 97. Concept Heidelberg GmbH Details, Company Type, Biotechnology & Pharmaceutical Services Outsourcing Area Served and Its Competitors

Table 98. Concept Heidelberg GmbH Biotechnology & Pharmaceutical Services Outsourcing Product Offered

Table 99. Concept Heidelberg GmbH Main Business

Table 100. Concept Heidelberg GmbH Biotechnology & Pharmaceutical Services Outsourcing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 101. Concept Heidelberg GmbH Latest Developments

Table 102. RSSL Details, Company Type, Biotechnology & Pharmaceutical Services Outsourcing Area Served and Its Competitors

Table 103. RSSL Biotechnology & Pharmaceutical Services Outsourcing Product Offered

Table 104. RSSL Main Business

Table 105. RSSL Biotechnology & Pharmaceutical Services Outsourcing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 106. RSSL Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Biotechnology & Pharmaceutical Services Outsourcing Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Biotechnology & Pharmaceutical Services Outsourcing Market Size Growth Rate 2019-2030 (\$ Millions)

Figure 6. Biotechnology & Pharmaceutical Services Outsourcing Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Figure 7. Biotechnology & Pharmaceutical Services Outsourcing Sales Market Share by Country/Region (2023)

Figure 8. Biotechnology & Pharmaceutical Services Outsourcing Sales Market Share by Country/Region (2019, 2023 & 2030)

Figure 9. Global Biotechnology & Pharmaceutical Services Outsourcing Market Size Market Share by Type in 2023

Figure 10. Biotechnology & Pharmaceutical Services Outsourcing in Regenerative Medicine

Figure 11. Global Biotechnology & Pharmaceutical Services Outsourcing Market: Regenerative Medicine (2019-2024) & (\$ Millions)

Figure 12. Biotechnology & Pharmaceutical Services Outsourcing in Biobanking

Figure 13. Global Biotechnology & Pharmaceutical Services Outsourcing Market: Biobanking (2019-2024) & (\$ Millions)

Figure 14. Biotechnology & Pharmaceutical Services Outsourcing in Drug Discovery

Figure 15. Global Biotechnology & Pharmaceutical Services Outsourcing Market: Drug Discovery (2019-2024) & (\$ Millions)

Figure 16. Global Biotechnology & Pharmaceutical Services Outsourcing Market Size Market Share by Application in 2023

Figure 17. Global Biotechnology & Pharmaceutical Services Outsourcing Revenue Market Share by Player in 2023

Figure 18. Global Biotechnology & Pharmaceutical Services Outsourcing Market Size Market Share by Regions (2019-2024)

Figure 19. Americas Biotechnology & Pharmaceutical Services Outsourcing Market Size 2019-2024 (\$ Millions)

Figure 20. APAC Biotechnology & Pharmaceutical Services Outsourcing Market Size 2019-2024 (\$ Millions)

Figure 21. Europe Biotechnology & Pharmaceutical Services Outsourcing Market Size 2019-2024 (\$ Millions)

Figure 22. Middle East & Africa Biotechnology & Pharmaceutical Services Outsourcing Market Size 2019-2024 (\$ Millions)

Figure 23. Americas Biotechnology & Pharmaceutical Services Outsourcing Value Market Share by Country in 2023

Figure 24. United States Biotechnology & Pharmaceutical Services Outsourcing Market Size Growth 2019-2024 (\$ Millions)

Figure 25. Canada Biotechnology & Pharmaceutical Services Outsourcing Market Size Growth 2019-2024 (\$ Millions)

Figure 26. Mexico Biotechnology & Pharmaceutical Services Outsourcing Market Size Growth 2019-2024 (\$ Millions)

Figure 27. Brazil Biotechnology & Pharmaceutical Services Outsourcing Market Size Growth 2019-2024 (\$ Millions)

Figure 28. APAC Biotechnology & Pharmaceutical Services Outsourcing Market Size Market Share by Region in 2023

Figure 29. APAC Biotechnology & Pharmaceutical Services Outsourcing Market Size Market Share by Type in 2023

Figure 30. APAC Biotechnology & Pharmaceutical Services Outsourcing Market Size Market Share by Application in 2023

Figure 31. China Biotechnology & Pharmaceutical Services Outsourcing Market Size Growth 2019-2024 (\$ Millions)

Figure 32. Japan Biotechnology & Pharmaceutical Services Outsourcing Market Size Growth 2019-2024 (\$ Millions)

Figure 33. Korea Biotechnology & Pharmaceutical Services Outsourcing Market Size Growth 2019-2024 (\$ Millions)

Figure 34. Southeast Asia Biotechnology & Pharmaceutical Services Outsourcing Market Size Growth 2019-2024 (\$ Millions)

Figure 35. India Biotechnology & Pharmaceutical Services Outsourcing Market Size Growth 2019-2024 (\$ Millions)

Figure 36. Australia Biotechnology & Pharmaceutical Services Outsourcing Market Size Growth 2019-2024 (\$ Millions)

Figure 37. Europe Biotechnology & Pharmaceutical Services Outsourcing Market Size Market Share by Country in 2023

Figure 38. Europe Biotechnology & Pharmaceutical Services Outsourcing Market Size Market Share by Type (2019-2024)

Figure 39. Europe Biotechnology & Pharmaceutical Services Outsourcing Market Size Market Share by Application (2019-2024)

Figure 40. Germany Biotechnology & Pharmaceutical Services Outsourcing Market Size

Growth 2019-2024 (\$ Millions)

Figure 41. France Biotechnology & Pharmaceutical Services Outsourcing Market Size

Growth 2019-2024 (\$ Millions)

Figure 42. UK Biotechnology & Pharmaceutical Services Outsourcing Market Size

Growth 2019-2024 (\$ Millions)

Figure 43. Italy Biotechnology & Pharmaceutical Services Outsourcing Market Size

Growth 2019-2024 (\$ Millions)

Figure 44. Russia Biotechnology & Pharmaceutical Services Outsourcing Market Size

Growth 2019-2024 (\$ Millions)

Figure 45. Middle East & Africa Biotechnology & Pharmaceutical Services Outsourcing Market Size Market Share by Region (2019-2024)

Figure 46. Middle East & Africa Biotechnology & Pharmaceutical Services Outsourcing Market Size Market Share by Type (2019-2024)

Figure 47. Middle East & Africa Biotechnology & Pharmaceutical Services Outsourcing Market Size Market Share by Application (2019-2024)

Figure 48. Egypt Biotechnology & Pharmaceutical Services Outsourcing Market Size

Growth 2019-2024 (\$ Millions)

Figure 49. South Africa Biotechnology & Pharmaceutical Services Outsourcing Market Size Growth 2019-2024 (\$ Millions)

Figure 50. Israel Biotechnology & Pharmaceutical Services Outsourcing Market Size

Growth 2019-2024 (\$ Millions)

Figure 51. Turkey Biotechnology & Pharmaceutical Services Outsourcing Market Size

Growth 2019-2024 (\$ Millions)

Figure 52. GCC Country Biotechnology & Pharmaceutical Services Outsourcing Market Size Growth 2019-2024 (\$ Millions)

Figure 53. Americas Biotechnology & Pharmaceutical Services Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 54. APAC Biotechnology & Pharmaceutical Services Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 55. Europe Biotechnology & Pharmaceutical Services Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 56. Middle East & Africa Biotechnology & Pharmaceutical Services Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 57. United States Biotechnology & Pharmaceutical Services Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 58. Canada Biotechnology & Pharmaceutical Services Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 59. Mexico Biotechnology & Pharmaceutical Services Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 60. Brazil Biotechnology & Pharmaceutical Services Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 61. China Biotechnology & Pharmaceutical Services Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 62. Japan Biotechnology & Pharmaceutical Services Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 63. Korea Biotechnology & Pharmaceutical Services Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 64. Southeast Asia Biotechnology & Pharmaceutical Services Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 65. India Biotechnology & Pharmaceutical Services Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 66. Australia Biotechnology & Pharmaceutical Services Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 67. Germany Biotechnology & Pharmaceutical Services Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 68. France Biotechnology & Pharmaceutical Services Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 69. UK Biotechnology & Pharmaceutical Services Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 70. Italy Biotechnology & Pharmaceutical Services Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 71. Russia Biotechnology & Pharmaceutical Services Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 72. Spain Biotechnology & Pharmaceutical Services Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 73. Egypt Biotechnology & Pharmaceutical Services Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 74. South Africa Biotechnology & Pharmaceutical Services Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 75. Israel Biotechnology & Pharmaceutical Services Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 76. Turkey Biotechnology & Pharmaceutical Services Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 77. GCC Countries Biotechnology & Pharmaceutical Services Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 78. Global Biotechnology & Pharmaceutical Services Outsourcing Market Size Market Share Forecast by Type (2025-2030)

Figure 79. Global Biotechnology & Pharmaceutical Services Outsourcing Market Size

Market Share Forecast by Application (2025-2030)

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