

# Global Biotechnology Based Chemicals Market Growth 2023-2029

<https://marketpublishers.com/r/GEEC34374477EN.html>

Date: February 2023

Pages: 94

Price: US\$ 3,660.00 (Single User License)

ID: GEEC34374477EN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

Biochemistry, sometimes called biological chemistry, is the study of chemical processes within and relating to living organisms.

LPI (LP Information)' newest research report, the "Biotechnology Based Chemicals Industry Forecast" looks at past sales and reviews total world Biotechnology Based Chemicals sales in 2022, providing a comprehensive analysis by region and market sector of projected Biotechnology Based Chemicals sales for 2023 through 2029. With Biotechnology Based Chemicals sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Biotechnology Based Chemicals industry.

This Insight Report provides a comprehensive analysis of the global Biotechnology Based Chemicals landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Biotechnology Based Chemicals portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Biotechnology Based Chemicals market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Biotechnology Based Chemicals and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced

view of the current state and future trajectory in the global Biotechnology Based Chemicals.

The global Biotechnology Based Chemicals market size is projected to grow from US\$ 54800 million in 2022 to US\$ 83260 million in 2029; it is expected to grow at a CAGR of 83260 from 2023 to 2029.

Asia Pacific is expected to emerge as a key region for biotechnology based chemicals market owing to growing pharmaceutical industry in emerging economies such as China and India. Rising citric acid demand from food & beverage industry in China is expected to positively impact biotechnology based chemicals market growth in the region over the forecast period. Shift in consumer preferences towards bio based products usage owing to increasing awareness regarding health hazards associated with non-bio based products is projected to drive biotechnology based chemicals market growth in North America and Europe. Dominant animal feed industry presence in China and U.S. due to increasing lysine application as a supplement in swine and poultry feeds is expected to complement market growth over the forecast period. U.S. has many existing biorefineries which process corn into sugars, oils, food ingredients and animal feeds. Europe is expected to witness considerable market growth over the next seven years. However, there are certain hurdles such as lacking industry knowledge and applicable policies forcing shift in production capacities outside Europe despite the technological knowhow in the region.

This report presents a comprehensive overview, market shares, and growth opportunities of Biotechnology Based Chemicals market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Bio-pharma

Agri-biotech

Bio-informatics

Segmentation by application

Pharmaceuticals and Nutrition

Foods and Beverages

Agriculture

Animal Feeds

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Kemin Europa

Clariant

JC Biotech

Rossari Biotech Ltd.

BioAmber, Inc.

Krishnai Biotech

## Stora Enso

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Biotechnology Based Chemicals market?

What factors are driving Biotechnology Based Chemicals market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Biotechnology Based Chemicals market opportunities vary by end market size?

How does Biotechnology Based Chemicals break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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