

# Global Biospecimen Storage Service Market Growth (Status and Outlook) 2026-2032

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## Abstracts

The global Biospecimen Storage Service market size is predicted to grow from US\$ 243 million in 2025 to US\$ 359 million in 2032; it is expected to grow at a CAGR of 5.9% from 2026 to 2032.

Biospecimen Storage Service refers to a third-party service that provides long-term preservation and quality control of biological samples for research, medical, and industrial institutions, relying on specialized facilities and management systems. Its core components include sample collection and processing, cryogenic storage, information-based coding and tracking, quality control, and compliance management. This service not only provides a stable physical storage environment but also digitally monitors sample identification, location, temperature, and inbound/outbound processes throughout the entire process via a laboratory information management system, ensuring sample integrity, traceability, and data security. Application scenarios cover fields such as biobanking, drug development, disease research, and cell therapy. Essentially, this service is a key component of the life science infrastructure, providing high-quality biological sample resources for scientific research and clinical translation through standardized, large-scale professional operation, effectively reducing the technical risks and management costs of users building their own biobanks.

The costs of Biospecimen Storage Service primarily consist of high-end storage equipment (ultra-low temperature freezers, liquid nitrogen tanks), continuous energy consumption, maintenance of the laboratory information management system, and professional operation and maintenance personnel. Equipment depreciation and electricity costs account for the largest proportion and increase significantly as storage temperatures decrease (e.g., below -150°C). Gross profit margins are polarized: basic ambient temperature or -80°C storage has a gross profit margin of approximately

20%-30% due to intense competition; while high-value live cell liquid nitrogen storage, fully automated robotic libraries, and GMP-compliant clinical-grade storage services, due to high technological barriers and inelastic demand, can achieve gross profit margins of 50%-60%. Profitability hinges on economies of scale, the degree of automation, and the proportion of high-value-added services (such as quality control and data analysis); unit storage costs are diluted as scale increases.

The biospecimen storage service exhibits a distinct regional development pattern globally. North America and Europe, as mature markets, boast the largest number of large biobanks and top service providers, with well-developed regulatory systems and leading technologies, particularly in automated and compliant storage. The Asia-Pacific region is the fastest-growing market, driven by its large population, government investment in life sciences, and pharmaceutical R&D outsourcing. China and India are expanding rapidly, but competition is fierce. Emerging markets such as Latin America and the Middle East are in their early stages, with demand concentrated on specific research or clinical projects. Global trends focus on automation, information integration, and GMP compliance, while data privacy and ethical considerations are becoming shared challenges across regions.

## Report Scope

LPI (LP Information)' newest research report, the "Biospecimen Storage Service Industry Forecast" looks at past sales and reviews total world Biospecimen Storage Service sales in 2025, providing a comprehensive analysis by region and market sector of projected Biospecimen Storage Service sales for 2026 through 2032. With Biospecimen Storage Service sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Biospecimen Storage Service industry.

This Insight Report provides a comprehensive analysis of the global Biospecimen Storage Service landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Biospecimen Storage Service portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Biospecimen Storage Service market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Biospecimen Storage Service and breaks down the

forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Biospecimen Storage Service.

This report presents a comprehensive overview, market shares, and growth opportunities of Biospecimen Storage Service market by product type, application, key players and key regions and countries.

## **Market Segmentation**

### **Segmentation by Type:**

-80°C Cryogenic Storage

Gas-phase Liquid Nitrogen Storage (-150°C to -196°C)

-20°C Cryogenic Storage

### **Segmentation by Compliance:**

Research-Grade Storage

Clinical-Grade/GMP-Compliant Storage

### **Segmentation by Sample:**

Physical Sample Storage

Liquid Sample Storage

Nucleic Acid Sample Storage

### **Segmentation by Application:**

New Drug Development and Precision Medicine

Clinical Research

Cell Therapy and Regenerative Medicine

Forensic Medicine

Agricultural Breeding

Others

**This report also splits the market by region:**

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ABS Bio

Antibodies Incorporated

ASKION

Astoriom

Trepte Biostorage

BioAnalytica

BioRepository Resources

Clinigen

Cureline

Fidelis Research

ICON plc

Medpace Labs

Precision For Medicine

REPROCELL

ResearchDx

Restore Harrow Green Laboratory Services

Sanguine Biosciences

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