

Global Biosimilars and Innovative Biological Drugs Market Growth (Status and Outlook) 2024-2030

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Abstracts

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Biologics are very specific, highly effective medicines made in living cells, and historically this was often an animal. Biologics include hormones, cytokines, growth factors, vaccines, gene and cellular therapies, fusion proteins, insulin, interferon, and monoclonal antibody (mAb) products. A biosimilar (also known as follow-on biologic or subsequent entry biologic) is a biologic medical product that is almost an identical copy of an original product that manufactured by a different company. Biosimilar are officially approved versions of original 'innovator' products and can manufactured when the original product's patent expires. Reference to the innovator product is an integral component of the approval.

The global Biosimilars and Innovative Biological Drugs market size is projected to grow from US\$ 424560 million in 2024 to US\$ 713020 million in 2030; it is expected to grow at a CAGR of 9.0% from 2024 to 2030.

LPI (LP Information)' newest research report, the "Biosimilars and Innovative Biological Drugs Industry Forecast" looks at past sales and reviews total world Biosimilars and Innovative Biological Drugs sales in 2022, providing a comprehensive analysis by region and market sector of projected Biosimilars and Innovative Biological Drugs sales for 2023 through 2029. With Biosimilars and Innovative Biological Drugs sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Biosimilars and Innovative Biological Drugs industry.

This Insight Report provides a comprehensive analysis of the global Biosimilars and Innovative Biological Drugs landscape and highlights key trends related to product

segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Biosimilars and Innovative Biological Drugs portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Biosimilars and Innovative Biological Drugs market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Biosimilars and Innovative Biological Drugs and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Biosimilars and Innovative Biological Drugs.

United States market for Biosimilars and Innovative Biological Drugs is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

China market for Biosimilars and Innovative Biological Drugs is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Europe market for Biosimilars and Innovative Biological Drugs is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Global key Biosimilars and Innovative Biological Drugs players cover Roche, Amgen, AbbVie, Sanofi, Johnson & Johnson, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2023.

This report presents a comprehensive overview, market shares, and growth opportunities of Biosimilars and Innovative Biological Drugs market by product type, application, key players and key regions and countries.

Segmentation by Type:

Monoclonal Antibodies

Interferon

Insulin

Vaccines

Others

Segmentation by Application:

Hospital

Retail Pharmacy

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

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Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Roche

Amgen

AbbVie

Sanofi

Johnson & Johnson

Pfizer

Novo Nordisk

Eli Lilly

Novartis

Merck

Biogen

Celltrion

Sobi

3SBIO

Changchun High Tech

Kanghong Pharma

Innovent Biologics

Gan&Lee

Tonghua Dongbao

United Laboratory

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