

# Global Biosimilars Market Growth 2025-2031

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## Abstracts

The global Biosimilars market size is predicted to grow from US\$ 9192 million in 2025 to US\$ 25670 million in 2031; it is expected to grow at a CAGR of 18.7% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

A biosimilar is a biologic medical product highly similar to another already approved biological medicine (the 'reference medicine'). Biosimilars are approved according to the same standards of pharmaceutical quality, safety and efficacy that apply to all biological medicines. Biosimilars are officially approved versions of original 'innovator' products and can be manufactured when the original product's patent expires. Reference to the innovator product is an integral component of the approval.

The global pharmaceutical market is 1475 billion USD in 2022, growing at a CAGR of 5% during the next six years. The pharmaceutical market includes chemical drugs and biological drugs. For biologics is expected to 381 billion USD in 2022. In comparison, the chemical drug market is estimated to increase from 1005 billion in 2018 to 1094 billion U.S. dollars in 2022. The pharmaceutical market factors such as increasing demand for healthcare, technological advancements, and the rising prevalence of chronic diseases, increase in funding from private & government organizations for development of pharmaceutical manufacturing segments and rise in R&D activities for drugs. However, the industry also faces challenges such as stringent regulations, high costs of research and development, and patent expirations. Companies need to continuously innovate and adapt to these challenges to stay competitive in the market and ensure their products reach patients in need. Additionally, the COVID-19 pandemic has highlighted the importance of vaccine development and supply chain management,

further emphasizing the need for pharmaceutical companies to be agile and responsive to emerging public health needs.

LP Information, Inc. (LPI) ' newest research report, the “Biosimilars Industry Forecast” looks at past sales and reviews total world Biosimilars sales in 2024, providing a comprehensive analysis by region and market sector of projected Biosimilars sales for 2025 through 2031. With Biosimilars sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Biosimilars industry.

This Insight Report provides a comprehensive analysis of the global Biosimilars landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Biosimilars portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Biosimilars market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Biosimilars and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Biosimilars.

This report presents a comprehensive overview, market shares, and growth opportunities of Biosimilars market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Recombinant Non-glycosylated Proteins (Insulin, rHGH, Interferon)

Recombinant Glycosylated Proteins

Segmentation by Application:

Oncology

Blood Disorders

Growth Hormonal Deficiency

Chronic and Autoimmune Disorders

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Pfizer

Novartis

Biocon

Biogen

Fresenius Kabi AG

Boehringer Ingelheim

Merck KgaA

Mylan

Eli Lilly

Teva Pharmaceutical

Dr. Reddy's Laboratories

Amgen

Celltrion

Samsung Biologics

Roche

Probiomed

Apotex

Chong Kun Dang

JCR Pharmaceuticals

Gan & Lee Pharmaceuticals

Gedeon Richter

Biocad

Coherus Bioscience

Stada Arzneimittel AG

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Biosimilars market?

What factors are driving Biosimilars market growth, globally and by region?  
Which technologies are poised for the fastest growth by market and region?  
How do Biosimilars market opportunities vary by end market size?  
How does Biosimilars break out by Type, by Application?

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