

# Global Biometric Smart Payment Card Market Growth 2023-2029

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## Abstracts

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The global Biometric Smart Payment Card market size is projected to grow from US\$ 19 million in 2022 to US\$ 2766.7 million in 2029; it is expected to grow at a CAGR of 104.4% from 2023 to 2029.

A smart card is an identification card that uses biometric analysis to identify an individual. Smart cards come in many forms, but the most common and popular are processors with built-in memory or smart cards with memory chips. These cards interface through direct physical contact with the scanner or a remote electromagnetic interface. These cards can store large amounts of data, encrypt and digitally sign it, and link this information to remote contactless systems such as electromagnetic card readers. By using this technology, biometric cards offer greater security than traditional contactless payment methods. During transaction processing, the card compares the user's fingerprint on the scanner with reference data stored in the card's security chip before authorizing the payment. No personal data is kept on the bank's servers or sent to a central database. So, in the event of a theft, customers don't have to worry about their accounts being defrauded. It adds an extra layer of protection and keeps user account details safe. This added protection of the biometric card has no payment threshold, allowing its consumers to make high or low value transactions.

LPI (LP Information)' newest research report, the "Biometric Smart Payment Card Industry Forecast" looks at past sales and reviews total world Biometric Smart Payment Card sales in 2022, providing a comprehensive analysis by region and market sector of projected Biometric Smart Payment Card sales for 2023 through 2029. With Biometric Smart Payment Card sales broken down by region, market sector and sub-sector, this

report provides a detailed analysis in US\$ millions of the world Biometric Smart Payment Card industry.

This Insight Report provides a comprehensive analysis of the global Biometric Smart Payment Card landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Biometric Smart Payment Card portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Biometric Smart Payment Card market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Biometric Smart Payment Card and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Biometric Smart Payment Card.

This report presents a comprehensive overview, market shares, and growth opportunities of Biometric Smart Payment Card market by product type, application, key manufacturers and key regions and countries.

#### Market Segmentation:

##### Segmentation by type

Fingerprint Smart Card with Display

Non-Display Fingerprint Smart Card

##### Segmentation by application

Finance

Government & Public Utilities

Transportation

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

IDEMIA

Giesecke & Devrient

Gemalto

Jinco Universal

CPI Card Group

Thales

Kona I

Cardlab

Anica

Goldpac Group

Excelsecu

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Biometric Smart Payment Card market?

What factors are driving Biometric Smart Payment Card market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Biometric Smart Payment Card market opportunities vary by end market size?

How does Biometric Smart Payment Card break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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