

Global Biomass Conversion Technology Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Biomass Conversion Technology market size is predicted to grow from US\$ 9641 million in 2025 to US\$ 19000 million in 2032; it is expected to grow at a CAGR of 10.4% from 2026 to 2032.

Biomass conversion technology refers to the technology of converting biomass raw materials (including plant materials, agricultural and forestry waste, organic waste, etc.) into energy, fuels, chemicals, or materials through physical, chemical, biological, or thermochemical methods. Its core objective is to utilize renewable organic carbon resources to replace fossil resources and achieve sustainable energy and product production. The upstream of biomass conversion technology is the raw material supply and pretreatment end, including the planting, collection, sorting, and pretreatment (crushing, drying) of sustainable biomass (such as energy crops, agricultural and forestry waste, and urban organic waste). The midstream is the core conversion plant, which uses biochemical, thermochemical, or physicochemical processes to convert raw materials into primary energy products (such as biogas, bio-oil, syngas, and fuel ethanol). Downstream demand mainly stems from fuel substitution driven by energy security policies, cleaner industrial energy under emission reduction pressures, and the resource utilization of waste driven by circular economy goals. The entire industrial chain is driven by climate policies, energy prices, and waste management regulations, aiming to convert low-value biomass into high-value energy and products. In 2024, the average selling price of biomass conversion technology was approximately US\$300-US\$2000 per ton, with a gross profit margin of approximately 40%.

United States market for Biomass Conversion Technology is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Biomass Conversion Technology is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Biomass Conversion Technology is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Biomass Conversion Technology players cover Shell, ADM, Neste, GranBio, Beta Renewables, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LPI (LP Information)' newest research report, the "Biomass Conversion Technology Industry Forecast" looks at past sales and reviews total world Biomass Conversion Technology sales in 2025, providing a comprehensive analysis by region and market sector of projected Biomass Conversion Technology sales for 2026 through 2032. With Biomass Conversion Technology sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Biomass Conversion Technology industry.

This Insight Report provides a comprehensive analysis of the global Biomass Conversion Technology landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Biomass Conversion Technology portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Biomass Conversion Technology market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Biomass Conversion Technology and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Biomass Conversion Technology.

This report presents a comprehensive overview, market shares, and growth opportunities of Biomass Conversion Technology market by product type, application, key players and key regions and countries.

Segmentation by Type:

Biochemical Transformation

Physicochemical Transformation

Mechanical Transformation

Thermochemical Transformation

Segmentation by Life Cycle Carbon Impact:

Carbon Neutral

Deeply Low Carbon

Carbon Negative

Segmentation by Application:

Energy

Transportation

Chemicals

Agriculture

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Shell

ADM

Neste

GranBio

Beta Renewables

Clariant

Eni

BP

Fulcrum BioEnergy

UPM

Haldor Topsoe

INEOS Bio

Enerkem

Harris Group

Gevo

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