

Global Biological Drugs Market Growth 2025-2031

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Abstracts

The global Biological Drugs market size is predicted to grow from US\$ 357780 million in 2025 to US\$ 583920 million in 2031; it is expected to grow at a CAGR of 8.5% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

The international biological drugs market is envisaged to grow at a handsome rate in the next few years. However, it could face challenges in the form of various product parameters, strict regulatory pathways and manufacturing processes, and longer product approvals, although biological drugs have historically shown better approval rates than conventional ones. Additionally, small players could find it difficult to enter the market because of the requirement of high capital expenditure.

The global pharmaceutical market is 1475 billion USD in 2022, growing at a CAGR of 5% during the next six years. The pharmaceutical market includes chemical drugs and biological drugs. For biologics is expected to 381 billion USD in 2022. In comparison, the chemical drug market is estimated to increase from 1005 billion in 2018 to 1094 billion U.S. dollars in 2022. The pharmaceutical market factors such as increasing demand for healthcare, technological advancements, and the rising prevalence of chronic diseases, increase in funding from private & government organizations for development of pharmaceutical manufacturing segments and rise in R&D activities for drugs. However, the industry also faces challenges such as stringent regulations, high costs of research and development, and patent expirations. Companies need to continuously innovate and adapt to these challenges to stay competitive in the market and ensure their products reach patients in need. Additionally, the COVID-19 pandemic has highlighted the importance of vaccine development and supply chain management,

further emphasizing the need for pharmaceutical companies to be agile and responsive to emerging public health needs.

LP Information, Inc. (LPI) ' newest research report, the “Biological Drugs Industry Forecast” looks at past sales and reviews total world Biological Drugs sales in 2024, providing a comprehensive analysis by region and market sector of projected Biological Drugs sales for 2025 through 2031. With Biological Drugs sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Biological Drugs industry.

This Insight Report provides a comprehensive analysis of the global Biological Drugs landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Biological Drugs portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Biological Drugs market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Biological Drugs and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Biological Drugs.

This report presents a comprehensive overview, market shares, and growth opportunities of Biological Drugs market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Therapeutic Protein

Monoclonal Antibody

Vaccine

Others

Segmentation by Application:

Hospitals

Ambulatory Surgical Centers

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Bristol-Myers Squibb

Eli Lilly

Takeda

Pfizer

Amgen

F. Hoffmann-La Roche

Johnson & Johnson

Merck

Abbott Laboratories

Baxter

Novartis

Biogen

GlaxoSmithKline

Key Questions Addressed in this Report

What is the 10-year outlook for the global Biological Drugs market?

What factors are driving Biological Drugs market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Biological Drugs market opportunities vary by end market size?

How does Biological Drugs break out by Type, by Application?

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