

Global Biofuel Market Growth 2024-2030

<https://marketpublishers.com/r/G774F9888845EN.html>

Date: December 2024

Pages: 96

Price: US\$ 3,660.00 (Single User License)

ID: G774F9888845EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Biofuel market size was valued at US\$ 71250 million in 2023. With growing demand in downstream market, the Biofuel is forecast to a readjusted size of US\$ 90810 million by 2030 with a CAGR of 3.5% during review period.

The research report highlights the growth potential of the global Biofuel market. Biofuel are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Biofuel. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Biofuel market.

Biofuels are non-fossil fuels. They are energy carriers that store the energy derived from organic materials (biomass), including plant materials and animal waste. First-generation biofuels are currently produced from food crops such as sugar cane and rapeseed. They include bioethanol (made from sugars and starch) and biodiesel (made from vegetable oil). Second-generation biofuels are under development and will be derived from non-food plant matter such as crop residues and agricultural or municipal wastes. They include bioethanol made from cellulosic materials such as straw or wood.

The two most widely used types of biofuels are bioethanol and biodiesel, so this report only focuses on bioethanol and biodiesel.

United States is the largest Biofuels market with about 54% market share. South America is follower, accounting for about 28% market share.

The key players are Diester Industries, Neste Oil Rotterdam, ADM, Infinita Renovables, Biopetrol, Cargill, Ital Green Oil, Glencore, Louis Dreyfus, Renewable Energy Group, RBF Port Neches, Ag Processing, Elevance, Marathon Petroleum Corporation, Evergreen Bio Fuels, Minnesota Soybean Processors, Caramuru, Jinergy, Hebei Jingu Group, Longyan Zhuoyue, Shandong Jinjiang etc. Top 3 companies occupied about 13% market share.

Key Features:

The report on Biofuel market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Biofuel market. It may include historical data, market segmentation by Type (e.g., Biodiesel, Ethanol), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Biofuel market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Biofuel market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Biofuel industry. This include advancements in Biofuel technology, Biofuel new entrants, Biofuel new investment, and other innovations that are shaping the future of Biofuel.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Biofuel market. It includes factors influencing customer ' purchasing decisions, preferences for Biofuel product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Biofuel market. This may include an

assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Biofuel market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Biofuel market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Biofuel industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Biofuel market.

Market Segmentation:

Biofuel market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Biodiesel

Ethanol

Segmentation by application

Aviation

Vehicle

Industrial

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Abengoa Bioenergy

Cargill

BTG

DowDuPont

Wilmar

Renewable Energy

POET

Archer Daniels Midland

VERBIO Vereinigte BioEnergie

Key Questions Addressed in this Report

What is the 10-year outlook for the global Biofuel market?

What factors are driving Biofuel market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Biofuel market opportunities vary by end market size?

How does Biofuel break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Biofuel Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Biofuel by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Biofuel by Country/Region, 2019, 2023 & 2030
- 2.2 Biofuel Segment by Type
 - 2.2.1 Biodiesel
 - 2.2.2 Ethanol
- 2.3 Biofuel Sales by Type
 - 2.3.1 Global Biofuel Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Biofuel Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Biofuel Sale Price by Type (2019-2024)
- 2.4 Biofuel Segment by Application
 - 2.4.1 Aviation
 - 2.4.2 Vehicle
 - 2.4.3 Industrial
 - 2.4.4 Others
- 2.5 Biofuel Sales by Application
 - 2.5.1 Global Biofuel Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Biofuel Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Biofuel Sale Price by Application (2019-2024)

3 GLOBAL BIOFUEL BY COMPANY

3.1 Global Biofuel Breakdown Data by Company

3.1.1 Global Biofuel Annual Sales by Company (2019-2024)

3.1.2 Global Biofuel Sales Market Share by Company (2019-2024)

3.2 Global Biofuel Annual Revenue by Company (2019-2024)

3.2.1 Global Biofuel Revenue by Company (2019-2024)

3.2.2 Global Biofuel Revenue Market Share by Company (2019-2024)

3.3 Global Biofuel Sale Price by Company

3.4 Key Manufacturers Biofuel Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Biofuel Product Location Distribution

3.4.2 Players Biofuel Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR BIOFUEL BY GEOGRAPHIC REGION

4.1 World Historic Biofuel Market Size by Geographic Region (2019-2024)

4.1.1 Global Biofuel Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Biofuel Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Biofuel Market Size by Country/Region (2019-2024)

4.2.1 Global Biofuel Annual Sales by Country/Region (2019-2024)

4.2.2 Global Biofuel Annual Revenue by Country/Region (2019-2024)

4.3 Americas Biofuel Sales Growth

4.4 APAC Biofuel Sales Growth

4.5 Europe Biofuel Sales Growth

4.6 Middle East & Africa Biofuel Sales Growth

5 AMERICAS

5.1 Americas Biofuel Sales by Country

5.1.1 Americas Biofuel Sales by Country (2019-2024)

5.1.2 Americas Biofuel Revenue by Country (2019-2024)

5.2 Americas Biofuel Sales by Type

5.3 Americas Biofuel Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Biofuel Sales by Region

6.1.1 APAC Biofuel Sales by Region (2019-2024)

6.1.2 APAC Biofuel Revenue by Region (2019-2024)

6.2 APAC Biofuel Sales by Type

6.3 APAC Biofuel Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Biofuel by Country

7.1.1 Europe Biofuel Sales by Country (2019-2024)

7.1.2 Europe Biofuel Revenue by Country (2019-2024)

7.2 Europe Biofuel Sales by Type

7.3 Europe Biofuel Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Biofuel by Country

8.1.1 Middle East & Africa Biofuel Sales by Country (2019-2024)

8.1.2 Middle East & Africa Biofuel Revenue by Country (2019-2024)

8.2 Middle East & Africa Biofuel Sales by Type

8.3 Middle East & Africa Biofuel Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Biofuel

10.3 Manufacturing Process Analysis of Biofuel

10.4 Industry Chain Structure of Biofuel

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Biofuel Distributors

11.3 Biofuel Customer

12 WORLD FORECAST REVIEW FOR BIOFUEL BY GEOGRAPHIC REGION

12.1 Global Biofuel Market Size Forecast by Region

12.1.1 Global Biofuel Forecast by Region (2025-2030)

12.1.2 Global Biofuel Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Biofuel Forecast by Type

12.7 Global Biofuel Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Abengoa Bioenergy

13.1.1 Abengoa Bioenergy Company Information

13.1.2 Abengoa Bioenergy Biofuel Product Portfolios and Specifications

13.1.3 Abengoa Bioenergy Biofuel Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Abengoa Bioenergy Main Business Overview

13.1.5 Abengoa Bioenergy Latest Developments

13.2 Cargill

13.2.1 Cargill Company Information

13.2.2 Cargill Biofuel Product Portfolios and Specifications

13.2.3 Cargill Biofuel Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 Cargill Main Business Overview

13.2.5 Cargill Latest Developments

13.3 BTG

13.3.1 BTG Company Information

13.3.2 BTG Biofuel Product Portfolios and Specifications

13.3.3 BTG Biofuel Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 BTG Main Business Overview

13.3.5 BTG Latest Developments

13.4 DowDuPont

13.4.1 DowDuPont Company Information

13.4.2 DowDuPont Biofuel Product Portfolios and Specifications

13.4.3 DowDuPont Biofuel Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 DowDuPont Main Business Overview

13.4.5 DowDuPont Latest Developments

13.5 Wilmar

13.5.1 Wilmar Company Information

13.5.2 Wilmar Biofuel Product Portfolios and Specifications

13.5.3 Wilmar Biofuel Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Wilmar Main Business Overview

13.5.5 Wilmar Latest Developments

13.6 Renewable Energy

13.6.1 Renewable Energy Company Information

13.6.2 Renewable Energy Biofuel Product Portfolios and Specifications

13.6.3 Renewable Energy Biofuel Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Renewable Energy Main Business Overview

13.6.5 Renewable Energy Latest Developments

13.7 POET

13.7.1 POET Company Information

13.7.2 POET Biofuel Product Portfolios and Specifications

13.7.3 POET Biofuel Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 POET Main Business Overview

13.7.5 POET Latest Developments

13.8 Archer Daniels Midland

13.8.1 Archer Daniels Midland Company Information

13.8.2 Archer Daniels Midland Biofuel Product Portfolios and Specifications

13.8.3 Archer Daniels Midland Biofuel Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Archer Daniels Midland Main Business Overview

13.8.5 Archer Daniels Midland Latest Developments

13.9 VERBIO Vereinigte BioEnergie

13.9.1 VERBIO Vereinigte BioEnergie Company Information

13.9.2 VERBIO Vereinigte BioEnergie Biofuel Product Portfolios and Specifications

13.9.3 VERBIO Vereinigte BioEnergie Biofuel Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 VERBIO Vereinigte BioEnergie Main Business Overview

13.9.5 VERBIO Vereinigte BioEnergie Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Biofuel Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Biofuel Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Biodiesel
- Table 4. Major Players of Ethanol
- Table 5. Global Biofuel Sales by Type (2019-2024) & (K MT)
- Table 6. Global Biofuel Sales Market Share by Type (2019-2024)
- Table 7. Global Biofuel Revenue by Type (2019-2024) & (\$ million)
- Table 8. Global Biofuel Revenue Market Share by Type (2019-2024)
- Table 9. Global Biofuel Sale Price by Type (2019-2024) & (USD/MT)
- Table 10. Global Biofuel Sales by Application (2019-2024) & (K MT)
- Table 11. Global Biofuel Sales Market Share by Application (2019-2024)
- Table 12. Global Biofuel Revenue by Application (2019-2024)
- Table 13. Global Biofuel Revenue Market Share by Application (2019-2024)
- Table 14. Global Biofuel Sale Price by Application (2019-2024) & (USD/MT)
- Table 15. Global Biofuel Sales by Company (2019-2024) & (K MT)
- Table 16. Global Biofuel Sales Market Share by Company (2019-2024)
- Table 17. Global Biofuel Revenue by Company (2019-2024) (\$ Millions)
- Table 18. Global Biofuel Revenue Market Share by Company (2019-2024)
- Table 19. Global Biofuel Sale Price by Company (2019-2024) & (USD/MT)
- Table 20. Key Manufacturers Biofuel Producing Area Distribution and Sales Area
- Table 21. Players Biofuel Products Offered
- Table 22. Biofuel Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 23. New Products and Potential Entrants
- Table 24. Mergers & Acquisitions, Expansion
- Table 25. Global Biofuel Sales by Geographic Region (2019-2024) & (K MT)
- Table 26. Global Biofuel Sales Market Share Geographic Region (2019-2024)
- Table 27. Global Biofuel Revenue by Geographic Region (2019-2024) & (\$ millions)
- Table 28. Global Biofuel Revenue Market Share by Geographic Region (2019-2024)
- Table 29. Global Biofuel Sales by Country/Region (2019-2024) & (K MT)
- Table 30. Global Biofuel Sales Market Share by Country/Region (2019-2024)
- Table 31. Global Biofuel Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 32. Global Biofuel Revenue Market Share by Country/Region (2019-2024)
- Table 33. Americas Biofuel Sales by Country (2019-2024) & (K MT)

Table 34. Americas Biofuel Sales Market Share by Country (2019-2024)
Table 35. Americas Biofuel Revenue by Country (2019-2024) & (\$ Millions)
Table 36. Americas Biofuel Revenue Market Share by Country (2019-2024)
Table 37. Americas Biofuel Sales by Type (2019-2024) & (K MT)
Table 38. Americas Biofuel Sales by Application (2019-2024) & (K MT)
Table 39. APAC Biofuel Sales by Region (2019-2024) & (K MT)
Table 40. APAC Biofuel Sales Market Share by Region (2019-2024)
Table 41. APAC Biofuel Revenue by Region (2019-2024) & (\$ Millions)
Table 42. APAC Biofuel Revenue Market Share by Region (2019-2024)
Table 43. APAC Biofuel Sales by Type (2019-2024) & (K MT)
Table 44. APAC Biofuel Sales by Application (2019-2024) & (K MT)
Table 45. Europe Biofuel Sales by Country (2019-2024) & (K MT)
Table 46. Europe Biofuel Sales Market Share by Country (2019-2024)
Table 47. Europe Biofuel Revenue by Country (2019-2024) & (\$ Millions)
Table 48. Europe Biofuel Revenue Market Share by Country (2019-2024)
Table 49. Europe Biofuel Sales by Type (2019-2024) & (K MT)
Table 50. Europe Biofuel Sales by Application (2019-2024) & (K MT)
Table 51. Middle East & Africa Biofuel Sales by Country (2019-2024) & (K MT)
Table 52. Middle East & Africa Biofuel Sales Market Share by Country (2019-2024)
Table 53. Middle East & Africa Biofuel Revenue by Country (2019-2024) & (\$ Millions)
Table 54. Middle East & Africa Biofuel Revenue Market Share by Country (2019-2024)
Table 55. Middle East & Africa Biofuel Sales by Type (2019-2024) & (K MT)
Table 56. Middle East & Africa Biofuel Sales by Application (2019-2024) & (K MT)
Table 57. Key Market Drivers & Growth Opportunities of Biofuel
Table 58. Key Market Challenges & Risks of Biofuel
Table 59. Key Industry Trends of Biofuel
Table 60. Biofuel Raw Material
Table 61. Key Suppliers of Raw Materials
Table 62. Biofuel Distributors List
Table 63. Biofuel Customer List
Table 64. Global Biofuel Sales Forecast by Region (2025-2030) & (K MT)
Table 65. Global Biofuel Revenue Forecast by Region (2025-2030) & (\$ millions)
Table 66. Americas Biofuel Sales Forecast by Country (2025-2030) & (K MT)
Table 67. Americas Biofuel Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 68. APAC Biofuel Sales Forecast by Region (2025-2030) & (K MT)
Table 69. APAC Biofuel Revenue Forecast by Region (2025-2030) & (\$ millions)
Table 70. Europe Biofuel Sales Forecast by Country (2025-2030) & (K MT)
Table 71. Europe Biofuel Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 72. Middle East & Africa Biofuel Sales Forecast by Country (2025-2030) & (K MT)

Table 73. Middle East & Africa Biofuel Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Global Biofuel Sales Forecast by Type (2025-2030) & (K MT)

Table 75. Global Biofuel Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 76. Global Biofuel Sales Forecast by Application (2025-2030) & (K MT)

Table 77. Global Biofuel Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 78. Abengoa Bioenergy Basic Information, Biofuel Manufacturing Base, Sales Area and Its Competitors

Table 79. Abengoa Bioenergy Biofuel Product Portfolios and Specifications

Table 80. Abengoa Bioenergy Biofuel Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 81. Abengoa Bioenergy Main Business

Table 82. Abengoa Bioenergy Latest Developments

Table 83. Cargill Basic Information, Biofuel Manufacturing Base, Sales Area and Its Competitors

Table 84. Cargill Biofuel Product Portfolios and Specifications

Table 85. Cargill Biofuel Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 86. Cargill Main Business

Table 87. Cargill Latest Developments

Table 88. BTG Basic Information, Biofuel Manufacturing Base, Sales Area and Its Competitors

Table 89. BTG Biofuel Product Portfolios and Specifications

Table 90. BTG Biofuel Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 91. BTG Main Business

Table 92. BTG Latest Developments

Table 93. DowDuPont Basic Information, Biofuel Manufacturing Base, Sales Area and Its Competitors

Table 94. DowDuPont Biofuel Product Portfolios and Specifications

Table 95. DowDuPont Biofuel Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 96. DowDuPont Main Business

Table 97. DowDuPont Latest Developments

Table 98. Wilmar Basic Information, Biofuel Manufacturing Base, Sales Area and Its Competitors

Table 99. Wilmar Biofuel Product Portfolios and Specifications

Table 100. Wilmar Biofuel Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 101. Wilmar Main Business

Table 102. Wilmar Latest Developments

Table 103. Renewable Energy Basic Information, Biofuel Manufacturing Base, Sales Area and Its Competitors

Table 104. Renewable Energy Biofuel Product Portfolios and Specifications

Table 105. Renewable Energy Biofuel Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 106. Renewable Energy Main Business

Table 107. Renewable Energy Latest Developments

Table 108. POET Basic Information, Biofuel Manufacturing Base, Sales Area and Its Competitors

Table 109. POET Biofuel Product Portfolios and Specifications

Table 110. POET Biofuel Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 111. POET Main Business

Table 112. POET Latest Developments

Table 113. Archer Daniels Midland Basic Information, Biofuel Manufacturing Base, Sales Area and Its Competitors

Table 114. Archer Daniels Midland Biofuel Product Portfolios and Specifications

Table 115. Archer Daniels Midland Biofuel Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 116. Archer Daniels Midland Main Business

Table 117. Archer Daniels Midland Latest Developments

Table 118. VERBIO Vereinigte BioEnergie Basic Information, Biofuel Manufacturing Base, Sales Area and Its Competitors

Table 119. VERBIO Vereinigte BioEnergie Biofuel Product Portfolios and Specifications

Table 120. VERBIO Vereinigte BioEnergie Biofuel Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 121. VERBIO Vereinigte BioEnergie Main Business

Table 122. VERBIO Vereinigte BioEnergie Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Biofuel
- Figure 2. Biofuel Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Biofuel Sales Growth Rate 2019-2030 (K MT)
- Figure 7. Global Biofuel Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Biofuel Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Biodiesel
- Figure 10. Product Picture of Ethanol
- Figure 11. Global Biofuel Sales Market Share by Type in 2023
- Figure 12. Global Biofuel Revenue Market Share by Type (2019-2024)
- Figure 13. Biofuel Consumed in Aviation
- Figure 14. Global Biofuel Market: Aviation (2019-2024) & (K MT)
- Figure 15. Biofuel Consumed in Vehicle
- Figure 16. Global Biofuel Market: Vehicle (2019-2024) & (K MT)
- Figure 17. Biofuel Consumed in Industrial
- Figure 18. Global Biofuel Market: Industrial (2019-2024) & (K MT)
- Figure 19. Biofuel Consumed in Others
- Figure 20. Global Biofuel Market: Others (2019-2024) & (K MT)
- Figure 21. Global Biofuel Sales Market Share by Application (2023)
- Figure 22. Global Biofuel Revenue Market Share by Application in 2023
- Figure 23. Biofuel Sales Market by Company in 2023 (K MT)
- Figure 24. Global Biofuel Sales Market Share by Company in 2023
- Figure 25. Biofuel Revenue Market by Company in 2023 (\$ Million)
- Figure 26. Global Biofuel Revenue Market Share by Company in 2023
- Figure 27. Global Biofuel Sales Market Share by Geographic Region (2019-2024)
- Figure 28. Global Biofuel Revenue Market Share by Geographic Region in 2023
- Figure 29. Americas Biofuel Sales 2019-2024 (K MT)
- Figure 30. Americas Biofuel Revenue 2019-2024 (\$ Millions)
- Figure 31. APAC Biofuel Sales 2019-2024 (K MT)
- Figure 32. APAC Biofuel Revenue 2019-2024 (\$ Millions)
- Figure 33. Europe Biofuel Sales 2019-2024 (K MT)
- Figure 34. Europe Biofuel Revenue 2019-2024 (\$ Millions)
- Figure 35. Middle East & Africa Biofuel Sales 2019-2024 (K MT)

- Figure 36. Middle East & Africa Biofuel Revenue 2019-2024 (\$ Millions)
- Figure 37. Americas Biofuel Sales Market Share by Country in 2023
- Figure 38. Americas Biofuel Revenue Market Share by Country in 2023
- Figure 39. Americas Biofuel Sales Market Share by Type (2019-2024)
- Figure 40. Americas Biofuel Sales Market Share by Application (2019-2024)
- Figure 41. United States Biofuel Revenue Growth 2019-2024 (\$ Millions)
- Figure 42. Canada Biofuel Revenue Growth 2019-2024 (\$ Millions)
- Figure 43. Mexico Biofuel Revenue Growth 2019-2024 (\$ Millions)
- Figure 44. Brazil Biofuel Revenue Growth 2019-2024 (\$ Millions)
- Figure 45. APAC Biofuel Sales Market Share by Region in 2023
- Figure 46. APAC Biofuel Revenue Market Share by Regions in 2023
- Figure 47. APAC Biofuel Sales Market Share by Type (2019-2024)
- Figure 48. APAC Biofuel Sales Market Share by Application (2019-2024)
- Figure 49. China Biofuel Revenue Growth 2019-2024 (\$ Millions)
- Figure 50. Japan Biofuel Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. South Korea Biofuel Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. Southeast Asia Biofuel Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. India Biofuel Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. Australia Biofuel Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. China Taiwan Biofuel Revenue Growth 2019-2024 (\$ Millions)
- Figure 56. Europe Biofuel Sales Market Share by Country in 2023
- Figure 57. Europe Biofuel Revenue Market Share by Country in 2023
- Figure 58. Europe Biofuel Sales Market Share by Type (2019-2024)
- Figure 59. Europe Biofuel Sales Market Share by Application (2019-2024)
- Figure 60. Germany Biofuel Revenue Growth 2019-2024 (\$ Millions)
- Figure 61. France Biofuel Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. UK Biofuel Revenue Growth 2019-2024 (\$ Millions)
- Figure 63. Italy Biofuel Revenue Growth 2019-2024 (\$ Millions)
- Figure 64. Russia Biofuel Revenue Growth 2019-2024 (\$ Millions)
- Figure 65. Middle East & Africa Biofuel Sales Market Share by Country in 2023
- Figure 66. Middle East & Africa Biofuel Revenue Market Share by Country in 2023
- Figure 67. Middle East & Africa Biofuel Sales Market Share by Type (2019-2024)
- Figure 68. Middle East & Africa Biofuel Sales Market Share by Application (2019-2024)
- Figure 69. Egypt Biofuel Revenue Growth 2019-2024 (\$ Millions)
- Figure 70. South Africa Biofuel Revenue Growth 2019-2024 (\$ Millions)
- Figure 71. Israel Biofuel Revenue Growth 2019-2024 (\$ Millions)
- Figure 72. Turkey Biofuel Revenue Growth 2019-2024 (\$ Millions)
- Figure 73. GCC Country Biofuel Revenue Growth 2019-2024 (\$ Millions)
- Figure 74. Manufacturing Cost Structure Analysis of Biofuel in 2023

Figure 75. Manufacturing Process Analysis of Biofuel

Figure 76. Industry Chain Structure of Biofuel

Figure 77. Channels of Distribution

Figure 78. Global Biofuel Sales Market Forecast by Region (2025-2030)

Figure 79. Global Biofuel Revenue Market Share Forecast by Region (2025-2030)

Figure 80. Global Biofuel Sales Market Share Forecast by Type (2025-2030)

Figure 81. Global Biofuel Revenue Market Share Forecast by Type (2025-2030)

Figure 82. Global Biofuel Sales Market Share Forecast by Application (2025-2030)

Figure 83. Global Biofuel Revenue Market Share Forecast by Application (2025-2030)

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