

Global Biofortification Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Biofortification market size was valued at US\$ 67 million in 2023. With growing demand in downstream market, the Biofortification is forecast to a readjusted size of US\$ 95 million by 2030 with a CAGR of 5.1% during review period.

The research report highlights the growth potential of the global Biofortification market. Biofortification are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Biofortification. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Biofortification market.

“Biological fortification” or “biofortification” refers to nutritionally enriched food crops with improved bioavailability to the human population which is developed and grown using the modern biotechnology techniques, agronomic practices and conventional plant breeding. The biofortified food crops, mainly cereals, legumes, fruits and vegetables are offering sufficient level of micronutrients to the targeted populations.

On the basis of crop, the market is segmented into cereals, legumes, root vegetables, vegetables, fruits and others. On the basis of targeted nutrients, the market is segmented iron, zinc, vitamins, amino acid and others.

Key Features:

The report on Biofortification market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Biofortification market. It may include historical data, market segmentation by Target Nutrient (e.g., Zinc, Iron), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Biofortification market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Biofortification market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Biofortification industry. This include advancements in Biofortification technology, Biofortification new entrants, Biofortification new investment, and other innovations that are shaping the future of Biofortification.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Biofortification market. It includes factors influencing customer ' purchasing decisions, preferences for Biofortification product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Biofortification market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Biofortification market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Biofortification market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research

report provide market forecasts and outlook for the Biofortification industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Biofortification market.

Market Segmentation:

Biofortification market is split by Target Nutrient and by Crop. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Target Nutrient, and by Crop in terms of value.

Segmentation by target nutrient

Zinc

Iron

Vitamins

Others

Segmentation by crop

Sweet Potato

Cassava

Rice

Corn

Wheat

Beans

Pearl Millet

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Syngenta

Bayer

BASF

DowDuPont

Monsanto

Charles River

LemnaTec

Intertek

Church and Dwight

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