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Global Bioenergy Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Bioenergy market size is predicted to grow from US$ 567007 million in 2025 to US$ 69163 million in 2032; it is expected to grow at a CAGR of 2.4% from 2026 to 2032.

Bioenergy (Biomass Energy) refers to renewable energy sources based on organic matter. Its raw materials encompass various organic substances, including plants, animals, microorganisms, agricultural and forestry waste, and urban and rural organic waste. Essentially, it is chemical energy converted from solar energy through biological cycles.

As a diversified energy form, bioenergy can be converted into end products such as electricity, heat, biofuels (bioethanol, biodiesel, sustainable aviation fuel, etc.), and bio-based chemicals through technologies such as direct combustion, gasification, anaerobic fermentation, and refining. Its core characteristics are renewability, low carbon emissions, diverse raw materials, and flexible utilization methods. It plays a crucial role in replacing fossil fuels, reducing greenhouse gas emissions, and promoting energy structure transformation, and has significant practical implications for environmental protection and sustainable development.

Based on the utilization methods of bioenergy, this paper categorizes it into three main types: biomass power generation, biomass heating, and others (fuels/chemicals). Through the clean conversion and efficient utilization of these three pathways, the core goals of fossil fuel substitution, greenhouse gas emission reduction, and energy structure optimization can be achieved. Ultimately, low-carbon energy supply can be precisely delivered to diverse scenarios such as industrial production, residential electricity consumption, and heating.

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The global bioenergy industry is at a critical stage of large-scale expansion. As the only renewable carbon source capable of providing energy in multiple forms—electricity, heat, gas, and liquid—its strategic value is increasingly prominent in the energy transition and carbon neutrality process.

Globally, Europe is the core production region for biothermal energy, contributing 75% of global biothermal output. In the Asia-Pacific region, China and Southeast Asia are the growth engines, with China being the world's largest producer of bioelectricity, accounting for over 28% of global production in 2024. North America dominates biofuel supply, while Indonesia and the EU are major biodiesel production areas.

Over 130 countries worldwide have set carbon neutrality targets, and 35 countries have implemented biofuel blending directives. The 'storable and adjustable' characteristics of bioenergy make it an important complement to fluctuating energy sources such as wind and solar power. The maturity of the carbon trading market brings additional revenue to companies and alleviates cost pressures. In terms of application structure, electricity and heat account for over 75%.

Currently, the industry still faces challenges such as fluctuating raw material supply, insufficient conversion efficiency (average 40%-50%), and unbalanced regional development.

LPI (LP Information)' newest research report, the “Bioenergy Industry Forecast” looks at past sales and reviews total world Bioenergy sales in 2025, providing a comprehensive analysis by region and market sector of projected Bioenergy sales for 2026 through 2032. With Bioenergy sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Bioenergy industry.

This Insight Report provides a comprehensive analysis of the global Bioenergy landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Bioenergy portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Bioenergy market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

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shaping the global outlook for Bioenergy and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Bioenergy.

This report presents a comprehensive overview, market shares, and growth opportunities of Bioenergy market by product type, application, key players and key regions and countries.

Segmentation by Type:

Biomass Power Generation

Biomass Heating

Others

Segmentation by Application:

Industrial

Commerce/Residential

Agriculture/Forestry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

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- Brazil

APAC

- China
- Japan
- Korea
- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey

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GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

China Three Gorges Corporation (CTG)

Vattenfall AB

Iberdrola

Enel

RWE Group

Xcel Energy Inc

ACCIONA

Guangdong Chant Group Inc

Luenmei Quantum Co.,Ltd

Drax Group Plc

Tianjin TEDA Resources Recycling Group Co., Ltd

China Tianying Inc

Henan Bccy Environmental Energy Co., Ltd

Beijing China Sciences Runyu Environmental Technology Co., Ltd

Dynagreen Environmental Protection Group Co., Ltd

Yonker Environmental Protection Co., Ltd

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Reang Eco-Energy Corp., Ltd

QiQuan Group

Chongqing Sanfeng Environment Group Corp., Ltd

China Everbright Environment Group Limited

Sussus Environment

Zhejiang Weiming Environment Protection Co., Ltd

Infore Environment Technology Group Co., Ltd

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