

# Global Biodegradable Plastics for Packaging Market Growth 2024-2030

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## Abstracts

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Biodegradable plastics for packaging are materials used in the manufacture of packaging products that decompose naturally over time, reducing waste and environmental impact compared to traditional plastics.

The global Biodegradable Plastics for Packaging market size is projected to grow from US\$ 695 million in 2024 to US\$ 1654 million in 2030; it is expected to grow at a CAGR of 15.6% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the “Biodegradable Plastics for Packaging Industry Forecast” looks at past sales and reviews total world Biodegradable Plastics for Packaging sales in 2023, providing a comprehensive analysis by region and market sector of projected Biodegradable Plastics for Packaging sales for 2024 through 2030. With Biodegradable Plastics for Packaging sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Biodegradable Plastics for Packaging industry.

This Insight Report provides a comprehensive analysis of the global Biodegradable Plastics for Packaging landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Biodegradable Plastics for Packaging portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Biodegradable Plastics for Packaging market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Biodegradable Plastics for Packaging and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Biodegradable Plastics for Packaging.

The market for biodegradable plastics in packaging is expanding as companies seek alternatives to conventional plastics in response to consumer demand for sustainable packaging solutions. The trend includes the development of biodegradable films, bags, containers, and other packaging materials with improved performance and compostability.

This report presents a comprehensive overview, market shares, and growth opportunities of Biodegradable Plastics for Packaging market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

PBS

PBAT

PHA

Segmentation by Application:

Daily Consumer Goods

Industrial Packaging

Others

This report also splits the market by region:

## Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

BASF

Novamont

Mitsubishi Chemical

Danimer Scientific

Kingfa

Yifan Xinfu Pharmaceutical

Anqing Hexing

SJBRT Chemical

Hengli

Jinhuizhaolong

Sinopec

Key Questions Addressed in this Report

What is the 10-year outlook for the global Biodegradable Plastics for Packaging market?

What factors are driving Biodegradable Plastics for Packaging market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Biodegradable Plastics for Packaging market opportunities vary by end market size?

How does Biodegradable Plastics for Packaging break out by Type, by Application?

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