

Global Biodegradable Paper And Plastics Packaging Market Growth 2023-2029

<https://marketpublishers.com/r/GEE3F7E9C0C4EN.html>

Date: February 2023

Pages: 92

Price: US\$ 3,660.00 (Single User License)

ID: GEE3F7E9C0C4EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

Plastic and paper bags create are of major concern as they are hazardous to the environment. Many countries have banned use of plastic or have imposed the tax on it in order to protect the environment. In addition, people also have become more conscious about plastic and paper use. The government is also taking some strict actions to protect the environment. Some of the plastics are derived from the plant so that they easily get degraded by the microorganisms. In addition, biodegradable plastic is majorly preferred by the conscious population. However, the government is focusing on reducing the percentage of waste material and increasing the use of bio-degradable packaging materials.

LPI (LP Information)' newest research report, the “Biodegradable Paper And Plastics Packaging Industry Forecast” looks at past sales and reviews total world Biodegradable Paper And Plastics Packaging sales in 2022, providing a comprehensive analysis by region and market sector of projected Biodegradable Paper And Plastics Packaging sales for 2023 through 2029. With Biodegradable Paper And Plastics Packaging sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Biodegradable Paper And Plastics Packaging industry.

This Insight Report provides a comprehensive analysis of the global Biodegradable Paper And Plastics Packaging landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Biodegradable Paper And Plastics Packaging portfolios and capabilities,

market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Biodegradable Paper And Plastics Packaging market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Biodegradable Paper And Plastics Packaging and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Biodegradable Paper And Plastics Packaging.

The global Biodegradable Paper And Plastics Packaging market size is projected to grow from US\$ 8333.3 million in 2022 to US\$ 14560 million in 2029; it is expected to grow at a CAGR of 14560 from 2023 to 2029.

Europe emerged as largest regional market for biodegradable paper and plastics packaging industry over the last few years. Countries such as Sweden, Germany and UK emerged as leading consumer markets and are expected to witness stagnant growth over the forecast period. North America is anticipated to witness average growth in biodegradable paper and plastics market over the next few years. U.S. is anticipated to be the largest biodegradable paper and plastics packaging market for followed by Canada and Mexico. Brazil is expected to be largest market in Latin America owing to economic development and increasing disposable income among general consumers.

This report presents a comprehensive overview, market shares, and growth opportunities of Biodegradable Paper And Plastics Packaging market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

PLA

PHA

Segmentation by application

Textiles

Consumer Product Packaging Industries

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

BASF

Smurfit Kappa Group

Stora Enso

Rocktenn

Mondi Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global Biodegradable Paper And Plastics Packaging market?

What factors are driving Biodegradable Paper And Plastics Packaging market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Biodegradable Paper And Plastics Packaging market opportunities vary by end market size?

How does Biodegradable Paper And Plastics Packaging break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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