

Global Biodegradable and Compostable Plastic Bag Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Biodegradable and Compostable Plastic Bag market size was valued at US\$ million in 2023. With growing demand in downstream market, the Biodegradable and Compostable Plastic Bag is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Biodegradable and Compostable Plastic Bag market. Biodegradable and Compostable Plastic Bag are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Biodegradable and Compostable Plastic Bag. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Biodegradable and Compostable Plastic Bag market.

According to the 2022 Statistical Yearbook of the United Nations Agricultural and Food Organization, there are about 866 million people work in agriculture, accounting for more than a quarter of the world's total labor force and creating \$3.6 trillion in added value. According to data, North America was the region with the most fertilizer use in the world in 2021, accounting for 32.6% of the global fertilizer market size. From the perspective of demand, the proportion of micro-fertilizers used in many European countries has reached 45-60%, and the proportion of use in the United States was as high as 60-70%. According to our "Agriculture Research Center", the global fertilizer consumption was nearly 200 million tons in 2022. According to the National Bureau of

Statistics, the total output value of China's fertilizer manufacturing industry in 2021 was 618.572 billion yuan, with a year-on-year increase of 5.05%. Global fertilizer consumption in 2021 increased by nearly 12 million tons, which compared to 2020.

Key Features:

The report on Biodegradable and Compostable Plastic Bag market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Biodegradable and Compostable Plastic Bag market. It may include historical data, market segmentation by Type (e.g., Biodegradable Plastic Bag, Compostable Plastic Bag), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Biodegradable and Compostable Plastic Bag market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Biodegradable and Compostable Plastic Bag market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Biodegradable and Compostable Plastic Bag industry. This include advancements in Biodegradable and Compostable Plastic Bag technology, Biodegradable and Compostable Plastic Bag new entrants, Biodegradable and Compostable Plastic Bag new investment, and other innovations that are shaping the future of Biodegradable and Compostable Plastic Bag.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Biodegradable and Compostable Plastic Bag market. It includes factors influencing customer ' purchasing decisions, preferences for Biodegradable and Compostable Plastic Bag product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Biodegradable and Compostable Plastic Bag

market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Biodegradable and Compostable Plastic Bag market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Biodegradable and Compostable Plastic Bag market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Biodegradable and Compostable Plastic Bag industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Biodegradable and Compostable Plastic Bag market.

Market Segmentation:

Biodegradable and Compostable Plastic Bag market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Biodegradable Plastic Bag

Compostable Plastic Bag

Segmentation by application

Foods and Drinks

Industrial

Shopping

Garbage

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

BioBag

Novolex

EnviGreen

Plastiroll

Xtex Polythene

RKW Group

Abbey Polythene

Sarah Bio Plast

Bulldog Bag

Symphony Polymers

Jiangsu Torise biomaterials

JUNER Plastic packaging

Sahachit Watana Plastic Industry

Walki Plastiroll Oy

Chnpack

XC BIO

Polybags

BioPak

Scanlux Packaging

Key Questions Addressed in this Report

What is the 10-year outlook for the global Biodegradable and Compostable Plastic Bag market?

What factors are driving Biodegradable and Compostable Plastic Bag market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Biodegradable and Compostable Plastic Bag market opportunities vary by end market size?

How does Biodegradable and Compostable Plastic Bag break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Biodegradable and Compostable Plastic Bag Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Biodegradable and Compostable Plastic Bag by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Biodegradable and Compostable Plastic Bag by Country/Region, 2019, 2023 & 2030
- 2.2 Biodegradable and Compostable Plastic Bag Segment by Type
 - 2.2.1 Biodegradable Plastic Bag
 - 2.2.2 Compostable Plastic Bag
- 2.3 Biodegradable and Compostable Plastic Bag Sales by Type
 - 2.3.1 Global Biodegradable and Compostable Plastic Bag Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Biodegradable and Compostable Plastic Bag Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Biodegradable and Compostable Plastic Bag Sale Price by Type (2019-2024)
- 2.4 Biodegradable and Compostable Plastic Bag Segment by Application
 - 2.4.1 Foods and Drinks
 - 2.4.2 Industrial
 - 2.4.3 Shopping
 - 2.4.4 Garbage
 - 2.4.5 Others
- 2.5 Biodegradable and Compostable Plastic Bag Sales by Application
 - 2.5.1 Global Biodegradable and Compostable Plastic Bag Sale Market Share by

Application (2019-2024)

2.5.2 Global Biodegradable and Compostable Plastic Bag Revenue and Market Share by Application (2019-2024)

2.5.3 Global Biodegradable and Compostable Plastic Bag Sale Price by Application (2019-2024)

3 GLOBAL BIODEGRADABLE AND COMPOSTABLE PLASTIC BAG BY COMPANY

3.1 Global Biodegradable and Compostable Plastic Bag Breakdown Data by Company

3.1.1 Global Biodegradable and Compostable Plastic Bag Annual Sales by Company (2019-2024)

3.1.2 Global Biodegradable and Compostable Plastic Bag Sales Market Share by Company (2019-2024)

3.2 Global Biodegradable and Compostable Plastic Bag Annual Revenue by Company (2019-2024)

3.2.1 Global Biodegradable and Compostable Plastic Bag Revenue by Company (2019-2024)

3.2.2 Global Biodegradable and Compostable Plastic Bag Revenue Market Share by Company (2019-2024)

3.3 Global Biodegradable and Compostable Plastic Bag Sale Price by Company

3.4 Key Manufacturers Biodegradable and Compostable Plastic Bag Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Biodegradable and Compostable Plastic Bag Product Location Distribution

3.4.2 Players Biodegradable and Compostable Plastic Bag Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR BIODEGRADABLE AND COMPOSTABLE PLASTIC BAG BY GEOGRAPHIC REGION

4.1 World Historic Biodegradable and Compostable Plastic Bag Market Size by Geographic Region (2019-2024)

4.1.1 Global Biodegradable and Compostable Plastic Bag Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Biodegradable and Compostable Plastic Bag Annual Revenue by

Geographic Region (2019-2024)

4.2 World Historic Biodegradable and Compostable Plastic Bag Market Size by Country/Region (2019-2024)

4.2.1 Global Biodegradable and Compostable Plastic Bag Annual Sales by Country/Region (2019-2024)

4.2.2 Global Biodegradable and Compostable Plastic Bag Annual Revenue by Country/Region (2019-2024)

4.3 Americas Biodegradable and Compostable Plastic Bag Sales Growth

4.4 APAC Biodegradable and Compostable Plastic Bag Sales Growth

4.5 Europe Biodegradable and Compostable Plastic Bag Sales Growth

4.6 Middle East & Africa Biodegradable and Compostable Plastic Bag Sales Growth

5 AMERICAS

5.1 Americas Biodegradable and Compostable Plastic Bag Sales by Country

5.1.1 Americas Biodegradable and Compostable Plastic Bag Sales by Country (2019-2024)

5.1.2 Americas Biodegradable and Compostable Plastic Bag Revenue by Country (2019-2024)

5.2 Americas Biodegradable and Compostable Plastic Bag Sales by Type

5.3 Americas Biodegradable and Compostable Plastic Bag Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Biodegradable and Compostable Plastic Bag Sales by Region

6.1.1 APAC Biodegradable and Compostable Plastic Bag Sales by Region (2019-2024)

6.1.2 APAC Biodegradable and Compostable Plastic Bag Revenue by Region (2019-2024)

6.2 APAC Biodegradable and Compostable Plastic Bag Sales by Type

6.3 APAC Biodegradable and Compostable Plastic Bag Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Biodegradable and Compostable Plastic Bag by Country
 - 7.1.1 Europe Biodegradable and Compostable Plastic Bag Sales by Country (2019-2024)
 - 7.1.2 Europe Biodegradable and Compostable Plastic Bag Revenue by Country (2019-2024)
- 7.2 Europe Biodegradable and Compostable Plastic Bag Sales by Type
- 7.3 Europe Biodegradable and Compostable Plastic Bag Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Biodegradable and Compostable Plastic Bag by Country
 - 8.1.1 Middle East & Africa Biodegradable and Compostable Plastic Bag Sales by Country (2019-2024)
 - 8.1.2 Middle East & Africa Biodegradable and Compostable Plastic Bag Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Biodegradable and Compostable Plastic Bag Sales by Type
- 8.3 Middle East & Africa Biodegradable and Compostable Plastic Bag Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Biodegradable and Compostable Plastic Bag

10.3 Manufacturing Process Analysis of Biodegradable and Compostable Plastic Bag

10.4 Industry Chain Structure of Biodegradable and Compostable Plastic Bag

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Biodegradable and Compostable Plastic Bag Distributors

11.3 Biodegradable and Compostable Plastic Bag Customer

12 WORLD FORECAST REVIEW FOR BIODEGRADABLE AND COMPOSTABLE PLASTIC BAG BY GEOGRAPHIC REGION

12.1 Global Biodegradable and Compostable Plastic Bag Market Size Forecast by Region

12.1.1 Global Biodegradable and Compostable Plastic Bag Forecast by Region (2025-2030)

12.1.2 Global Biodegradable and Compostable Plastic Bag Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Biodegradable and Compostable Plastic Bag Forecast by Type

12.7 Global Biodegradable and Compostable Plastic Bag Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 BioBag

13.1.1 BioBag Company Information

13.1.2 BioBag Biodegradable and Compostable Plastic Bag Product Portfolios and

Specifications

13.1.3 BioBag Biodegradable and Compostable Plastic Bag Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 BioBag Main Business Overview

13.1.5 BioBag Latest Developments

13.2 Novolex

13.2.1 Novolex Company Information

13.2.2 Novolex Biodegradable and Compostable Plastic Bag Product Portfolios and Specifications

13.2.3 Novolex Biodegradable and Compostable Plastic Bag Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 Novolex Main Business Overview

13.2.5 Novolex Latest Developments

13.3 EnviGreen

13.3.1 EnviGreen Company Information

13.3.2 EnviGreen Biodegradable and Compostable Plastic Bag Product Portfolios and Specifications

13.3.3 EnviGreen Biodegradable and Compostable Plastic Bag Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 EnviGreen Main Business Overview

13.3.5 EnviGreen Latest Developments

13.4 Plastiroll

13.4.1 Plastiroll Company Information

13.4.2 Plastiroll Biodegradable and Compostable Plastic Bag Product Portfolios and Specifications

13.4.3 Plastiroll Biodegradable and Compostable Plastic Bag Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Plastiroll Main Business Overview

13.4.5 Plastiroll Latest Developments

13.5 Xtex Polythene

13.5.1 Xtex Polythene Company Information

13.5.2 Xtex Polythene Biodegradable and Compostable Plastic Bag Product Portfolios and Specifications

13.5.3 Xtex Polythene Biodegradable and Compostable Plastic Bag Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Xtex Polythene Main Business Overview

13.5.5 Xtex Polythene Latest Developments

13.6 RKW Group

13.6.1 RKW Group Company Information

13.6.2 RKW Group Biodegradable and Compostable Plastic Bag Product Portfolios and Specifications

13.6.3 RKW Group Biodegradable and Compostable Plastic Bag Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 RKW Group Main Business Overview

13.6.5 RKW Group Latest Developments

13.7 Abbey Polythene

13.7.1 Abbey Polythene Company Information

13.7.2 Abbey Polythene Biodegradable and Compostable Plastic Bag Product Portfolios and Specifications

13.7.3 Abbey Polythene Biodegradable and Compostable Plastic Bag Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Abbey Polythene Main Business Overview

13.7.5 Abbey Polythene Latest Developments

13.8 Sarah Bio Plast

13.8.1 Sarah Bio Plast Company Information

13.8.2 Sarah Bio Plast Biodegradable and Compostable Plastic Bag Product Portfolios and Specifications

13.8.3 Sarah Bio Plast Biodegradable and Compostable Plastic Bag Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Sarah Bio Plast Main Business Overview

13.8.5 Sarah Bio Plast Latest Developments

13.9 Bulldog Bag

13.9.1 Bulldog Bag Company Information

13.9.2 Bulldog Bag Biodegradable and Compostable Plastic Bag Product Portfolios and Specifications

13.9.3 Bulldog Bag Biodegradable and Compostable Plastic Bag Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Bulldog Bag Main Business Overview

13.9.5 Bulldog Bag Latest Developments

13.10 Symphony Polymers

13.10.1 Symphony Polymers Company Information

13.10.2 Symphony Polymers Biodegradable and Compostable Plastic Bag Product Portfolios and Specifications

13.10.3 Symphony Polymers Biodegradable and Compostable Plastic Bag Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Symphony Polymers Main Business Overview

13.10.5 Symphony Polymers Latest Developments

13.11 Jiangsu Torise biomaterials

- 13.11.1 Jiangsu Torise biomaterials Company Information
- 13.11.2 Jiangsu Torise biomaterials Biodegradable and Compostable Plastic Bag Product Portfolios and Specifications
- 13.11.3 Jiangsu Torise biomaterials Biodegradable and Compostable Plastic Bag Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.11.4 Jiangsu Torise biomaterials Main Business Overview
- 13.11.5 Jiangsu Torise biomaterials Latest Developments
- 13.12 JUNER Plastic packaging
 - 13.12.1 JUNER Plastic packaging Company Information
 - 13.12.2 JUNER Plastic packaging Biodegradable and Compostable Plastic Bag Product Portfolios and Specifications
 - 13.12.3 JUNER Plastic packaging Biodegradable and Compostable Plastic Bag Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.12.4 JUNER Plastic packaging Main Business Overview
 - 13.12.5 JUNER Plastic packaging Latest Developments
- 13.13 Sahachit Watana Plastic Industry
 - 13.13.1 Sahachit Watana Plastic Industry Company Information
 - 13.13.2 Sahachit Watana Plastic Industry Biodegradable and Compostable Plastic Bag Product Portfolios and Specifications
 - 13.13.3 Sahachit Watana Plastic Industry Biodegradable and Compostable Plastic Bag Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.13.4 Sahachit Watana Plastic Industry Main Business Overview
 - 13.13.5 Sahachit Watana Plastic Industry Latest Developments
- 13.14 Walki Plastiroll Oy
 - 13.14.1 Walki Plastiroll Oy Company Information
 - 13.14.2 Walki Plastiroll Oy Biodegradable and Compostable Plastic Bag Product Portfolios and Specifications
 - 13.14.3 Walki Plastiroll Oy Biodegradable and Compostable Plastic Bag Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.14.4 Walki Plastiroll Oy Main Business Overview
 - 13.14.5 Walki Plastiroll Oy Latest Developments
- 13.15 Chnpack
 - 13.15.1 Chnpack Company Information
 - 13.15.2 Chnpack Biodegradable and Compostable Plastic Bag Product Portfolios and Specifications
 - 13.15.3 Chnpack Biodegradable and Compostable Plastic Bag Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.15.4 Chnpack Main Business Overview
 - 13.15.5 Chnpack Latest Developments

13.16 XCBIO

13.16.1 XCBIO Company Information

13.16.2 XCBIO Biodegradable and Compostable Plastic Bag Product Portfolios and Specifications

13.16.3 XCBIO Biodegradable and Compostable Plastic Bag Sales, Revenue, Price and Gross Margin (2019-2024)

13.16.4 XCBIO Main Business Overview

13.16.5 XCBIO Latest Developments

13.17 Polybags

13.17.1 Polybags Company Information

13.17.2 Polybags Biodegradable and Compostable Plastic Bag Product Portfolios and Specifications

13.17.3 Polybags Biodegradable and Compostable Plastic Bag Sales, Revenue, Price and Gross Margin (2019-2024)

13.17.4 Polybags Main Business Overview

13.17.5 Polybags Latest Developments

13.18 BioPak

13.18.1 BioPak Company Information

13.18.2 BioPak Biodegradable and Compostable Plastic Bag Product Portfolios and Specifications

13.18.3 BioPak Biodegradable and Compostable Plastic Bag Sales, Revenue, Price and Gross Margin (2019-2024)

13.18.4 BioPak Main Business Overview

13.18.5 BioPak Latest Developments

13.19 Scanlux Packaging

13.19.1 Scanlux Packaging Company Information

13.19.2 Scanlux Packaging Biodegradable and Compostable Plastic Bag Product Portfolios and Specifications

13.19.3 Scanlux Packaging Biodegradable and Compostable Plastic Bag Sales, Revenue, Price and Gross Margin (2019-2024)

13.19.4 Scanlux Packaging Main Business Overview

13.19.5 Scanlux Packaging Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Biodegradable and Compostable Plastic Bag Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Biodegradable and Compostable Plastic Bag Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Biodegradable Plastic Bag
- Table 4. Major Players of Compostable Plastic Bag
- Table 5. Global Biodegradable and Compostable Plastic Bag Sales by Type (2019-2024) & (M Units)
- Table 6. Global Biodegradable and Compostable Plastic Bag Sales Market Share by Type (2019-2024)
- Table 7. Global Biodegradable and Compostable Plastic Bag Revenue by Type (2019-2024) & (\$ million)
- Table 8. Global Biodegradable and Compostable Plastic Bag Revenue Market Share by Type (2019-2024)
- Table 9. Global Biodegradable and Compostable Plastic Bag Sale Price by Type (2019-2024) & (US\$/K Unit)
- Table 10. Global Biodegradable and Compostable Plastic Bag Sales by Application (2019-2024) & (M Units)
- Table 11. Global Biodegradable and Compostable Plastic Bag Sales Market Share by Application (2019-2024)
- Table 12. Global Biodegradable and Compostable Plastic Bag Revenue by Application (2019-2024)
- Table 13. Global Biodegradable and Compostable Plastic Bag Revenue Market Share by Application (2019-2024)
- Table 14. Global Biodegradable and Compostable Plastic Bag Sale Price by Application (2019-2024) & (US\$/K Unit)
- Table 15. Global Biodegradable and Compostable Plastic Bag Sales by Company (2019-2024) & (M Units)
- Table 16. Global Biodegradable and Compostable Plastic Bag Sales Market Share by Company (2019-2024)
- Table 17. Global Biodegradable and Compostable Plastic Bag Revenue by Company (2019-2024) (\$ Millions)
- Table 18. Global Biodegradable and Compostable Plastic Bag Revenue Market Share by Company (2019-2024)
- Table 19. Global Biodegradable and Compostable Plastic Bag Sale Price by Company

(2019-2024) & (US\$/K Unit)

Table 20. Key Manufacturers Biodegradable and Compostable Plastic Bag Producing Area Distribution and Sales Area

Table 21. Players Biodegradable and Compostable Plastic Bag Products Offered

Table 22. Biodegradable and Compostable Plastic Bag Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Biodegradable and Compostable Plastic Bag Sales by Geographic Region (2019-2024) & (M Units)

Table 26. Global Biodegradable and Compostable Plastic Bag Sales Market Share Geographic Region (2019-2024)

Table 27. Global Biodegradable and Compostable Plastic Bag Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 28. Global Biodegradable and Compostable Plastic Bag Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global Biodegradable and Compostable Plastic Bag Sales by Country/Region (2019-2024) & (M Units)

Table 30. Global Biodegradable and Compostable Plastic Bag Sales Market Share by Country/Region (2019-2024)

Table 31. Global Biodegradable and Compostable Plastic Bag Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global Biodegradable and Compostable Plastic Bag Revenue Market Share by Country/Region (2019-2024)

Table 33. Americas Biodegradable and Compostable Plastic Bag Sales by Country (2019-2024) & (M Units)

Table 34. Americas Biodegradable and Compostable Plastic Bag Sales Market Share by Country (2019-2024)

Table 35. Americas Biodegradable and Compostable Plastic Bag Revenue by Country (2019-2024) & (\$ Millions)

Table 36. Americas Biodegradable and Compostable Plastic Bag Revenue Market Share by Country (2019-2024)

Table 37. Americas Biodegradable and Compostable Plastic Bag Sales by Type (2019-2024) & (M Units)

Table 38. Americas Biodegradable and Compostable Plastic Bag Sales by Application (2019-2024) & (M Units)

Table 39. APAC Biodegradable and Compostable Plastic Bag Sales by Region (2019-2024) & (M Units)

Table 40. APAC Biodegradable and Compostable Plastic Bag Sales Market Share by

Region (2019-2024)

Table 41. APAC Biodegradable and Compostable Plastic Bag Revenue by Region (2019-2024) & (\$ Millions)

Table 42. APAC Biodegradable and Compostable Plastic Bag Revenue Market Share by Region (2019-2024)

Table 43. APAC Biodegradable and Compostable Plastic Bag Sales by Type (2019-2024) & (M Units)

Table 44. APAC Biodegradable and Compostable Plastic Bag Sales by Application (2019-2024) & (M Units)

Table 45. Europe Biodegradable and Compostable Plastic Bag Sales by Country (2019-2024) & (M Units)

Table 46. Europe Biodegradable and Compostable Plastic Bag Sales Market Share by Country (2019-2024)

Table 47. Europe Biodegradable and Compostable Plastic Bag Revenue by Country (2019-2024) & (\$ Millions)

Table 48. Europe Biodegradable and Compostable Plastic Bag Revenue Market Share by Country (2019-2024)

Table 49. Europe Biodegradable and Compostable Plastic Bag Sales by Type (2019-2024) & (M Units)

Table 50. Europe Biodegradable and Compostable Plastic Bag Sales by Application (2019-2024) & (M Units)

Table 51. Middle East & Africa Biodegradable and Compostable Plastic Bag Sales by Country (2019-2024) & (M Units)

Table 52. Middle East & Africa Biodegradable and Compostable Plastic Bag Sales Market Share by Country (2019-2024)

Table 53. Middle East & Africa Biodegradable and Compostable Plastic Bag Revenue by Country (2019-2024) & (\$ Millions)

Table 54. Middle East & Africa Biodegradable and Compostable Plastic Bag Revenue Market Share by Country (2019-2024)

Table 55. Middle East & Africa Biodegradable and Compostable Plastic Bag Sales by Type (2019-2024) & (M Units)

Table 56. Middle East & Africa Biodegradable and Compostable Plastic Bag Sales by Application (2019-2024) & (M Units)

Table 57. Key Market Drivers & Growth Opportunities of Biodegradable and Compostable Plastic Bag

Table 58. Key Market Challenges & Risks of Biodegradable and Compostable Plastic Bag

Table 59. Key Industry Trends of Biodegradable and Compostable Plastic Bag

Table 60. Biodegradable and Compostable Plastic Bag Raw Material

Table 61. Key Suppliers of Raw Materials

Table 62. Biodegradable and Compostable Plastic Bag Distributors List

Table 63. Biodegradable and Compostable Plastic Bag Customer List

Table 64. Global Biodegradable and Compostable Plastic Bag Sales Forecast by Region (2025-2030) & (M Units)

Table 65. Global Biodegradable and Compostable Plastic Bag Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 66. Americas Biodegradable and Compostable Plastic Bag Sales Forecast by Country (2025-2030) & (M Units)

Table 67. Americas Biodegradable and Compostable Plastic Bag Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 68. APAC Biodegradable and Compostable Plastic Bag Sales Forecast by Region (2025-2030) & (M Units)

Table 69. APAC Biodegradable and Compostable Plastic Bag Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 70. Europe Biodegradable and Compostable Plastic Bag Sales Forecast by Country (2025-2030) & (M Units)

Table 71. Europe Biodegradable and Compostable Plastic Bag Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 72. Middle East & Africa Biodegradable and Compostable Plastic Bag Sales Forecast by Country (2025-2030) & (M Units)

Table 73. Middle East & Africa Biodegradable and Compostable Plastic Bag Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Global Biodegradable and Compostable Plastic Bag Sales Forecast by Type (2025-2030) & (M Units)

Table 75. Global Biodegradable and Compostable Plastic Bag Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 76. Global Biodegradable and Compostable Plastic Bag Sales Forecast by Application (2025-2030) & (M Units)

Table 77. Global Biodegradable and Compostable Plastic Bag Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 78. BioBag Basic Information, Biodegradable and Compostable Plastic Bag Manufacturing Base, Sales Area and Its Competitors

Table 79. BioBag Biodegradable and Compostable Plastic Bag Product Portfolios and Specifications

Table 80. BioBag Biodegradable and Compostable Plastic Bag Sales (M Units), Revenue (\$ Million), Price (US\$/K Unit) and Gross Margin (2019-2024)

Table 81. BioBag Main Business

Table 82. BioBag Latest Developments

Table 83. Novolex Basic Information, Biodegradable and Compostable Plastic Bag Manufacturing Base, Sales Area and Its Competitors

Table 84. Novolex Biodegradable and Compostable Plastic Bag Product Portfolios and Specifications

Table 85. Novolex Biodegradable and Compostable Plastic Bag Sales (M Units), Revenue (\$ Million), Price (US\$/K Unit) and Gross Margin (2019-2024)

Table 86. Novolex Main Business

Table 87. Novolex Latest Developments

Table 88. EnviGreen Basic Information, Biodegradable and Compostable Plastic Bag Manufacturing Base, Sales Area and Its Competitors

Table 89. EnviGreen Biodegradable and Compostable Plastic Bag Product Portfolios and Specifications

Table 90. EnviGreen Biodegradable and Compostable Plastic Bag Sales (M Units), Revenue (\$ Million), Price (US\$/K Unit) and Gross Margin (2019-2024)

Table 91. EnviGreen Main Business

Table 92. EnviGreen Latest Developments

Table 93. Plastiroll Basic Information, Biodegradable and Compostable Plastic Bag Manufacturing Base, Sales Area and Its Competitors

Table 94. Plastiroll Biodegradable and Compostable Plastic Bag Product Portfolios and Specifications

Table 95. Plastiroll Biodegradable and Compostable Plastic Bag Sales (M Units), Revenue (\$ Million), Price (US\$/K Unit) and Gross Margin (2019-2024)

Table 96. Plastiroll Main Business

Table 97. Plastiroll Latest Developments

Table 98. Xtex Polythene Basic Information, Biodegradable and Compostable Plastic Bag Manufacturing Base, Sales Area and Its Competitors

Table 99. Xtex Polythene Biodegradable and Compostable Plastic Bag Product Portfolios and Specifications

Table 100. Xtex Polythene Biodegradable and Compostable Plastic Bag Sales (M Units), Revenue (\$ Million), Price (US\$/K Unit) and Gross Margin (2019-2024)

Table 101. Xtex Polythene Main Business

Table 102. Xtex Polythene Latest Developments

Table 103. RKW Group Basic Information, Biodegradable and Compostable Plastic Bag Manufacturing Base, Sales Area and Its Competitors

Table 104. RKW Group Biodegradable and Compostable Plastic Bag Product Portfolios and Specifications

Table 105. RKW Group Biodegradable and Compostable Plastic Bag Sales (M Units), Revenue (\$ Million), Price (US\$/K Unit) and Gross Margin (2019-2024)

Table 106. RKW Group Main Business

- Table 107. RKW Group Latest Developments
- Table 108. Abbey Polythene Basic Information, Biodegradable and Compostable Plastic Bag Manufacturing Base, Sales Area and Its Competitors
- Table 109. Abbey Polythene Biodegradable and Compostable Plastic Bag Product Portfolios and Specifications
- Table 110. Abbey Polythene Biodegradable and Compostable Plastic Bag Sales (M Units), Revenue (\$ Million), Price (US\$/K Unit) and Gross Margin (2019-2024)
- Table 111. Abbey Polythene Main Business
- Table 112. Abbey Polythene Latest Developments
- Table 113. Sarah Bio Plast Basic Information, Biodegradable and Compostable Plastic Bag Manufacturing Base, Sales Area and Its Competitors
- Table 114. Sarah Bio Plast Biodegradable and Compostable Plastic Bag Product Portfolios and Specifications
- Table 115. Sarah Bio Plast Biodegradable and Compostable Plastic Bag Sales (M Units), Revenue (\$ Million), Price (US\$/K Unit) and Gross Margin (2019-2024)
- Table 116. Sarah Bio Plast Main Business
- Table 117. Sarah Bio Plast Latest Developments
- Table 118. Bulldog Bag Basic Information, Biodegradable and Compostable Plastic Bag Manufacturing Base, Sales Area and Its Competitors
- Table 119. Bulldog Bag Biodegradable and Compostable Plastic Bag Product Portfolios and Specifications
- Table 120. Bulldog Bag Biodegradable and Compostable Plastic Bag Sales (M Units), Revenue (\$ Million), Price (US\$/K Unit) and Gross Margin (2019-2024)
- Table 121. Bulldog Bag Main Business
- Table 122. Bulldog Bag Latest Developments
- Table 123. Symphony Polymers Basic Information, Biodegradable and Compostable Plastic Bag Manufacturing Base, Sales Area and Its Competitors
- Table 124. Symphony Polymers Biodegradable and Compostable Plastic Bag Product Portfolios and Specifications
- Table 125. Symphony Polymers Biodegradable and Compostable Plastic Bag Sales (M Units), Revenue (\$ Million), Price (US\$/K Unit) and Gross Margin (2019-2024)
- Table 126. Symphony Polymers Main Business
- Table 127. Symphony Polymers Latest Developments
- Table 128. Jiangsu Torise biomaterials Basic Information, Biodegradable and Compostable Plastic Bag Manufacturing Base, Sales Area and Its Competitors
- Table 129. Jiangsu Torise biomaterials Biodegradable and Compostable Plastic Bag Product Portfolios and Specifications
- Table 130. Jiangsu Torise biomaterials Biodegradable and Compostable Plastic Bag Sales (M Units), Revenue (\$ Million), Price (US\$/K Unit) and Gross Margin (2019-2024)

- Table 131. Jiangsu Torise biomaterials Main Business
- Table 132. Jiangsu Torise biomaterials Latest Developments
- Table 133. JUNER Plastic packaging Basic Information, Biodegradable and Compostable Plastic Bag Manufacturing Base, Sales Area and Its Competitors
- Table 134. JUNER Plastic packaging Biodegradable and Compostable Plastic Bag Product Portfolios and Specifications
- Table 135. JUNER Plastic packaging Biodegradable and Compostable Plastic Bag Sales (M Units), Revenue (\$ Million), Price (US\$/K Unit) and Gross Margin (2019-2024)
- Table 136. JUNER Plastic packaging Main Business
- Table 137. JUNER Plastic packaging Latest Developments
- Table 138. Sahachit Watana Plastic Industry Basic Information, Biodegradable and Compostable Plastic Bag Manufacturing Base, Sales Area and Its Competitors
- Table 139. Sahachit Watana Plastic Industry Biodegradable and Compostable Plastic Bag Product Portfolios and Specifications
- Table 140. Sahachit Watana Plastic Industry Biodegradable and Compostable Plastic Bag Sales (M Units), Revenue (\$ Million), Price (US\$/K Unit) and Gross Margin (2019-2024)
- Table 141. Sahachit Watana Plastic Industry Main Business
- Table 142. Sahachit Watana Plastic Industry Latest Developments
- Table 143. Walki Plastiroll Oy Basic Information, Biodegradable and Compostable Plastic Bag Manufacturing Base, Sales Area and Its Competitors
- Table 144. Walki Plastiroll Oy Biodegradable and Compostable Plastic Bag Product Portfolios and Specifications
- Table 145. Walki Plastiroll Oy Biodegradable and Compostable Plastic Bag Sales (M Units), Revenue (\$ Million), Price (US\$/K Unit) and Gross Margin (2019-2024)
- Table 146. Walki Plastiroll Oy Main Business
- Table 147. Walki Plastiroll Oy Latest Developments
- Table 148. Chnpack Basic Information, Biodegradable and Compostable Plastic Bag Manufacturing Base, Sales Area and Its Competitors
- Table 149. Chnpack Biodegradable and Compostable Plastic Bag Product Portfolios and Specifications
- Table 150. Chnpack Biodegradable and Compostable Plastic Bag Sales (M Units), Revenue (\$ Million), Price (US\$/K Unit) and Gross Margin (2019-2024)
- Table 151. Chnpack Main Business
- Table 152. Chnpack Latest Developments
- Table 153. XCBIO Basic Information, Biodegradable and Compostable Plastic Bag Manufacturing Base, Sales Area and Its Competitors
- Table 154. XCBIO Biodegradable and Compostable Plastic Bag Product Portfolios and Specifications

Table 155. XCBIO Biodegradable and Compostable Plastic Bag Sales (M Units), Revenue (\$ Million), Price (US\$/K Unit) and Gross Margin (2019-2024)

Table 156. XCBIO Main Business

Table 157. XCBIO Latest Developments

Table 158. Polybags Basic Information, Biodegradable and Compostable Plastic Bag Manufacturing Base, Sales Area and Its Competitors

Table 159. Polybags Biodegradable and Compostable Plastic Bag Product Portfolios and Specifications

Table 160. Polybags Biodegradable and Compostable Plastic Bag Sales (M Units), Revenue (\$ Million), Price (US\$/K Unit) and Gross Margin (2019-2024)

Table 161. Polybags Main Business

Table 162. Polybags Latest Developments

Table 163. BioPak Basic Information, Biodegradable and Compostable Plastic Bag Manufacturing Base, Sales Area and Its Competitors

Table 164. BioPak Biodegradable and Compostable Plastic Bag Product Portfolios and Specifications

Table 165. BioPak Biodegradable and Compostable Plastic Bag Sales (M Units), Revenue (\$ Million), Price (US\$/K Unit) and Gross Margin (2019-2024)

Table 166. BioPak Main Business

Table 167. BioPak Latest Developments

Table 168. Scanlux Packaging Basic Information, Biodegradable and Compostable Plastic Bag Manufacturing Base, Sales Area and Its Competitors

Table 169. Scanlux Packaging Biodegradable and Compostable Plastic Bag Product Portfolios and Specifications

Table 170. Scanlux Packaging Biodegradable and Compostable Plastic Bag Sales (M Units), Revenue (\$ Million), Price (US\$/K Unit) and Gross Margin (2019-2024)

Table 171. Scanlux Packaging Main Business

Table 172. Scanlux Packaging Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Biodegradable and Compostable Plastic Bag
- Figure 2. Biodegradable and Compostable Plastic Bag Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Biodegradable and Compostable Plastic Bag Sales Growth Rate 2019-2030 (M Units)
- Figure 7. Global Biodegradable and Compostable Plastic Bag Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Biodegradable and Compostable Plastic Bag Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Biodegradable Plastic Bag
- Figure 10. Product Picture of Compostable Plastic Bag
- Figure 11. Global Biodegradable and Compostable Plastic Bag Sales Market Share by Type in 2023
- Figure 12. Global Biodegradable and Compostable Plastic Bag Revenue Market Share by Type (2019-2024)
- Figure 13. Biodegradable and Compostable Plastic Bag Consumed in Foods and Drinks
- Figure 14. Global Biodegradable and Compostable Plastic Bag Market: Foods and Drinks (2019-2024) & (M Units)
- Figure 15. Biodegradable and Compostable Plastic Bag Consumed in Industrial
- Figure 16. Global Biodegradable and Compostable Plastic Bag Market: Industrial (2019-2024) & (M Units)
- Figure 17. Biodegradable and Compostable Plastic Bag Consumed in Shopping
- Figure 18. Global Biodegradable and Compostable Plastic Bag Market: Shopping (2019-2024) & (M Units)
- Figure 19. Biodegradable and Compostable Plastic Bag Consumed in Garbage
- Figure 20. Global Biodegradable and Compostable Plastic Bag Market: Garbage (2019-2024) & (M Units)
- Figure 21. Biodegradable and Compostable Plastic Bag Consumed in Others
- Figure 22. Global Biodegradable and Compostable Plastic Bag Market: Others (2019-2024) & (M Units)
- Figure 23. Global Biodegradable and Compostable Plastic Bag Sales Market Share by Application (2023)
- Figure 24. Global Biodegradable and Compostable Plastic Bag Revenue Market Share

by Application in 2023

Figure 25. Biodegradable and Compostable Plastic Bag Sales Market by Company in 2023 (M Units)

Figure 26. Global Biodegradable and Compostable Plastic Bag Sales Market Share by Company in 2023

Figure 27. Biodegradable and Compostable Plastic Bag Revenue Market by Company in 2023 (\$ Million)

Figure 28. Global Biodegradable and Compostable Plastic Bag Revenue Market Share by Company in 2023

Figure 29. Global Biodegradable and Compostable Plastic Bag Sales Market Share by Geographic Region (2019-2024)

Figure 30. Global Biodegradable and Compostable Plastic Bag Revenue Market Share by Geographic Region in 2023

Figure 31. Americas Biodegradable and Compostable Plastic Bag Sales 2019-2024 (M Units)

Figure 32. Americas Biodegradable and Compostable Plastic Bag Revenue 2019-2024 (\$ Millions)

Figure 33. APAC Biodegradable and Compostable Plastic Bag Sales 2019-2024 (M Units)

Figure 34. APAC Biodegradable and Compostable Plastic Bag Revenue 2019-2024 (\$ Millions)

Figure 35. Europe Biodegradable and Compostable Plastic Bag Sales 2019-2024 (M Units)

Figure 36. Europe Biodegradable and Compostable Plastic Bag Revenue 2019-2024 (\$ Millions)

Figure 37. Middle East & Africa Biodegradable and Compostable Plastic Bag Sales 2019-2024 (M Units)

Figure 38. Middle East & Africa Biodegradable and Compostable Plastic Bag Revenue 2019-2024 (\$ Millions)

Figure 39. Americas Biodegradable and Compostable Plastic Bag Sales Market Share by Country in 2023

Figure 40. Americas Biodegradable and Compostable Plastic Bag Revenue Market Share by Country in 2023

Figure 41. Americas Biodegradable and Compostable Plastic Bag Sales Market Share by Type (2019-2024)

Figure 42. Americas Biodegradable and Compostable Plastic Bag Sales Market Share by Application (2019-2024)

Figure 43. United States Biodegradable and Compostable Plastic Bag Revenue Growth 2019-2024 (\$ Millions)

Figure 44. Canada Biodegradable and Compostable Plastic Bag Revenue Growth 2019-2024 (\$ Millions)

Figure 45. Mexico Biodegradable and Compostable Plastic Bag Revenue Growth 2019-2024 (\$ Millions)

Figure 46. Brazil Biodegradable and Compostable Plastic Bag Revenue Growth 2019-2024 (\$ Millions)

Figure 47. APAC Biodegradable and Compostable Plastic Bag Sales Market Share by Region in 2023

Figure 48. APAC Biodegradable and Compostable Plastic Bag Revenue Market Share by Regions in 2023

Figure 49. APAC Biodegradable and Compostable Plastic Bag Sales Market Share by Type (2019-2024)

Figure 50. APAC Biodegradable and Compostable Plastic Bag Sales Market Share by Application (2019-2024)

Figure 51. China Biodegradable and Compostable Plastic Bag Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Japan Biodegradable and Compostable Plastic Bag Revenue Growth 2019-2024 (\$ Millions)

Figure 53. South Korea Biodegradable and Compostable Plastic Bag Revenue Growth 2019-2024 (\$ Millions)

Figure 54. Southeast Asia Biodegradable and Compostable Plastic Bag Revenue Growth 2019-2024 (\$ Millions)

Figure 55. India Biodegradable and Compostable Plastic Bag Revenue Growth 2019-2024 (\$ Millions)

Figure 56. Australia Biodegradable and Compostable Plastic Bag Revenue Growth 2019-2024 (\$ Millions)

Figure 57. China Taiwan Biodegradable and Compostable Plastic Bag Revenue Growth 2019-2024 (\$ Millions)

Figure 58. Europe Biodegradable and Compostable Plastic Bag Sales Market Share by Country in 2023

Figure 59. Europe Biodegradable and Compostable Plastic Bag Revenue Market Share by Country in 2023

Figure 60. Europe Biodegradable and Compostable Plastic Bag Sales Market Share by Type (2019-2024)

Figure 61. Europe Biodegradable and Compostable Plastic Bag Sales Market Share by Application (2019-2024)

Figure 62. Germany Biodegradable and Compostable Plastic Bag Revenue Growth 2019-2024 (\$ Millions)

Figure 63. France Biodegradable and Compostable Plastic Bag Revenue Growth

2019-2024 (\$ Millions)

Figure 64. UK Biodegradable and Compostable Plastic Bag Revenue Growth

2019-2024 (\$ Millions)

Figure 65. Italy Biodegradable and Compostable Plastic Bag Revenue Growth

2019-2024 (\$ Millions)

Figure 66. Russia Biodegradable and Compostable Plastic Bag Revenue Growth

2019-2024 (\$ Millions)

Figure 67. Middle East & Africa Biodegradable and Compostable Plastic Bag Sales Market Share by Country in 2023

Figure 68. Middle East & Africa Biodegradable and Compostable Plastic Bag Revenue Market Share by Country in 2023

Figure 69. Middle East & Africa Biodegradable and Compostable Plastic Bag Sales Market Share by Type (2019-2024)

Figure 70. Middle East & Africa Biodegradable and Compostable Plastic Bag Sales Market Share by Application (2019-2024)

Figure 71. Egypt Biodegradable and Compostable Plastic Bag Revenue Growth 2019-2024 (\$ Millions)

Figure 72. South Africa Biodegradable and Compostable Plastic Bag Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Israel Biodegradable and Compostable Plastic Bag Revenue Growth 2019-2024 (\$ Millions)

Figure 74. Turkey Biodegradable and Compostable Plastic Bag Revenue Growth 2019-2024 (\$ Millions)

Figure 75. GCC Country Biodegradable and Compostable Plastic Bag Revenue Growth 2019-2024 (\$ Millions)

Figure 76. Manufacturing Cost Structure Analysis of Biodegradable and Compostable Plastic Bag in 2023

Figure 77. Manufacturing Process Analysis of Biodegradable and Compostable Plastic Bag

Figure 78. Industry Chain Structure of Biodegradable and Compostable Plastic Bag

Figure 79. Channels of Distribution

Figure 80. Global Biodegradable and Compostable Plastic Bag Sales Market Forecast by Region (2025-2030)

Figure 81. Global Biodegradable and Compostable Plastic Bag Revenue Market Share Forecast by Region (2025-2030)

Figure 82. Global Biodegradable and Compostable Plastic Bag Sales Market Share Forecast by Type (2025-2030)

Figure 83. Global Biodegradable and Compostable Plastic Bag Revenue Market Share Forecast by Type (2025-2030)

Figure 84. Global Biodegradable and Compostable Plastic Bag Sales Market Share Forecast by Application (2025-2030)

Figure 85. Global Biodegradable and Compostable Plastic Bag Revenue Market Share Forecast by Application (2025-2030)

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