

Global Biochips (Microarrays & Microfluidics) Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Biochips (Microarrays & Microfluidics) market size was valued at US\$ million in 2023. With growing demand in downstream market, the Biochips (Microarrays & Microfluidics) is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Biochips (Microarrays & Microfluidics) market. Biochips (Microarrays & Microfluidics) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Biochips (Microarrays & Microfluidics). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Biochips (Microarrays & Microfluidics) market.

Following a strong growth of 26.2 percent in the year 2021, WSTS revised it down to a single digit growth for the worldwide semiconductor market in 2022 with a total size of US\$580 billion, up 4.4 percent. WSTS lowered growth estimation as inflation rises and end markets seeing weaker demand, especially those exposed to consumer spending. While some major categories are still double-digit year-over-year growth in 2022, led by Analog with 20.8 percent, Sensors with 16.3 percent, and Logic with 14.5 percent growth. Memory declined with 12.6 percent year over year. In 2022, all geographical regions showed double-digit growth except Asia Pacific. The largest region, Asia Pacific, declined 2.0 percent. Sales in the Americas were US\$142.1 billion, up 17.0% year-on-year, sales in Europe were US\$53.8 billion, up 12.6% year-on-year, and sales

in Japan were US\$48.1 billion, up 10.0% year-on-year. However, sales in the largest Asia-Pacific region were US\$336.2 billion, down 2.0% year-on-year.

Key Features:

The report on Biochips (Microarrays & Microfluidics) market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Biochips (Microarrays & Microfluidics) market. It may include historical data, market segmentation by Type (e.g., DNA Chip, Lab-on-a-chip), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Biochips (Microarrays & Microfluidics) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Biochips (Microarrays & Microfluidics) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Biochips (Microarrays & Microfluidics) industry. This include advancements in Biochips (Microarrays & Microfluidics) technology, Biochips (Microarrays & Microfluidics) new entrants, Biochips (Microarrays & Microfluidics) new investment, and other innovations that are shaping the future of Biochips (Microarrays & Microfluidics).

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Biochips (Microarrays & Microfluidics) market. It includes factors influencing customer ' purchasing decisions, preferences for Biochips (Microarrays & Microfluidics) product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Biochips (Microarrays & Microfluidics) market. This may include an assessment of regulatory frameworks, subsidies, tax

incentives, and other measures aimed at promoting Biochips (Microarrays & Microfluidics) market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Biochips (Microarrays & Microfluidics) market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Biochips (Microarrays & Microfluidics) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Biochips (Microarrays & Microfluidics) market.

Market Segmentation:

Biochips (Microarrays & Microfluidics) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

DNA Chip

Lab-on-a-chip

Protein Chip

Segmentation by application

Academics Institutes

Diagnostics Centers

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Abbott

Agilent

PerkinElmer

Fluidigm

Illumina

GE Healthcare

Bio-Rad Laboratories

Cepheid

Thermo Fisher

Roche

Key Questions Addressed in this Report

What is the 10-year outlook for the global Biochips (Microarrays & Microfluidics) market?

What factors are driving Biochips (Microarrays & Microfluidics) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Biochips (Microarrays & Microfluidics) market opportunities vary by end market size?

How does Biochips (Microarrays & Microfluidics) break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Biochips (Microarrays & Microfluidics) Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Biochips (Microarrays & Microfluidics) by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Biochips (Microarrays & Microfluidics) by Country/Region, 2019, 2023 & 2030
- 2.2 Biochips (Microarrays & Microfluidics) Segment by Type
 - 2.2.1 DNA Chip
 - 2.2.2 Lab-on-a-chip
 - 2.2.3 Protein Chip
- 2.3 Biochips (Microarrays & Microfluidics) Sales by Type
 - 2.3.1 Global Biochips (Microarrays & Microfluidics) Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Biochips (Microarrays & Microfluidics) Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Biochips (Microarrays & Microfluidics) Sale Price by Type (2019-2024)
- 2.4 Biochips (Microarrays & Microfluidics) Segment by Application
 - 2.4.1 Academics Institutes
 - 2.4.2 Diagnostics Centers
- 2.5 Biochips (Microarrays & Microfluidics) Sales by Application
 - 2.5.1 Global Biochips (Microarrays & Microfluidics) Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Biochips (Microarrays & Microfluidics) Revenue and Market Share by Application (2019-2024)

2.5.3 Global Biochips (Microarrays & Microfluidics) Sale Price by Application (2019-2024)

3 GLOBAL BIOCHIPS (MICROARRAYS & MICROFLUIDICS) BY COMPANY

3.1 Global Biochips (Microarrays & Microfluidics) Breakdown Data by Company

3.1.1 Global Biochips (Microarrays & Microfluidics) Annual Sales by Company (2019-2024)

3.1.2 Global Biochips (Microarrays & Microfluidics) Sales Market Share by Company (2019-2024)

3.2 Global Biochips (Microarrays & Microfluidics) Annual Revenue by Company (2019-2024)

3.2.1 Global Biochips (Microarrays & Microfluidics) Revenue by Company (2019-2024)

3.2.2 Global Biochips (Microarrays & Microfluidics) Revenue Market Share by Company (2019-2024)

3.3 Global Biochips (Microarrays & Microfluidics) Sale Price by Company

3.4 Key Manufacturers Biochips (Microarrays & Microfluidics) Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Biochips (Microarrays & Microfluidics) Product Location Distribution

3.4.2 Players Biochips (Microarrays & Microfluidics) Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR BIOCHIPS (MICROARRAYS & MICROFLUIDICS) BY GEOGRAPHIC REGION

4.1 World Historic Biochips (Microarrays & Microfluidics) Market Size by Geographic Region (2019-2024)

4.1.1 Global Biochips (Microarrays & Microfluidics) Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Biochips (Microarrays & Microfluidics) Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Biochips (Microarrays & Microfluidics) Market Size by Country/Region (2019-2024)

4.2.1 Global Biochips (Microarrays & Microfluidics) Annual Sales by Country/Region

(2019-2024)

4.2.2 Global Biochips (Microarrays & Microfluidics) Annual Revenue by Country/Region (2019-2024)

4.3 Americas Biochips (Microarrays & Microfluidics) Sales Growth

4.4 APAC Biochips (Microarrays & Microfluidics) Sales Growth

4.5 Europe Biochips (Microarrays & Microfluidics) Sales Growth

4.6 Middle East & Africa Biochips (Microarrays & Microfluidics) Sales Growth

5 AMERICAS

5.1 Americas Biochips (Microarrays & Microfluidics) Sales by Country

5.1.1 Americas Biochips (Microarrays & Microfluidics) Sales by Country (2019-2024)

5.1.2 Americas Biochips (Microarrays & Microfluidics) Revenue by Country (2019-2024)

5.2 Americas Biochips (Microarrays & Microfluidics) Sales by Type

5.3 Americas Biochips (Microarrays & Microfluidics) Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Biochips (Microarrays & Microfluidics) Sales by Region

6.1.1 APAC Biochips (Microarrays & Microfluidics) Sales by Region (2019-2024)

6.1.2 APAC Biochips (Microarrays & Microfluidics) Revenue by Region (2019-2024)

6.2 APAC Biochips (Microarrays & Microfluidics) Sales by Type

6.3 APAC Biochips (Microarrays & Microfluidics) Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Biochips (Microarrays & Microfluidics) by Country

- 7.1.1 Europe Biochips (Microarrays & Microfluidics) Sales by Country (2019-2024)
- 7.1.2 Europe Biochips (Microarrays & Microfluidics) Revenue by Country (2019-2024)
- 7.2 Europe Biochips (Microarrays & Microfluidics) Sales by Type
- 7.3 Europe Biochips (Microarrays & Microfluidics) Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Biochips (Microarrays & Microfluidics) by Country
 - 8.1.1 Middle East & Africa Biochips (Microarrays & Microfluidics) Sales by Country (2019-2024)
 - 8.1.2 Middle East & Africa Biochips (Microarrays & Microfluidics) Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Biochips (Microarrays & Microfluidics) Sales by Type
- 8.3 Middle East & Africa Biochips (Microarrays & Microfluidics) Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Biochips (Microarrays & Microfluidics)
- 10.3 Manufacturing Process Analysis of Biochips (Microarrays & Microfluidics)
- 10.4 Industry Chain Structure of Biochips (Microarrays & Microfluidics)

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Biochips (Microarrays & Microfluidics) Distributors

11.3 Biochips (Microarrays & Microfluidics) Customer

12 WORLD FORECAST REVIEW FOR BIOCHIPS (MICROARRAYS & MICROFLUIDICS) BY GEOGRAPHIC REGION

12.1 Global Biochips (Microarrays & Microfluidics) Market Size Forecast by Region

12.1.1 Global Biochips (Microarrays & Microfluidics) Forecast by Region (2025-2030)

12.1.2 Global Biochips (Microarrays & Microfluidics) Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Biochips (Microarrays & Microfluidics) Forecast by Type

12.7 Global Biochips (Microarrays & Microfluidics) Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Abbott

13.1.1 Abbott Company Information

13.1.2 Abbott Biochips (Microarrays & Microfluidics) Product Portfolios and Specifications

13.1.3 Abbott Biochips (Microarrays & Microfluidics) Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Abbott Main Business Overview

13.1.5 Abbott Latest Developments

13.2 Agilent

13.2.1 Agilent Company Information

13.2.2 Agilent Biochips (Microarrays & Microfluidics) Product Portfolios and Specifications

13.2.3 Agilent Biochips (Microarrays & Microfluidics) Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 Agilent Main Business Overview

13.2.5 Agilent Latest Developments

13.3 PerkinElmer

13.3.1 PerkinElmer Company Information

13.3.2 PerkinElmer Biochips (Microarrays & Microfluidics) Product Portfolios and Specifications

13.3.3 PerkinElmer Biochips (Microarrays & Microfluidics) Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 PerkinElmer Main Business Overview

13.3.5 PerkinElmer Latest Developments

13.4 Fluidigm

13.4.1 Fluidigm Company Information

13.4.2 Fluidigm Biochips (Microarrays & Microfluidics) Product Portfolios and Specifications

13.4.3 Fluidigm Biochips (Microarrays & Microfluidics) Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Fluidigm Main Business Overview

13.4.5 Fluidigm Latest Developments

13.5 Illumina

13.5.1 Illumina Company Information

13.5.2 Illumina Biochips (Microarrays & Microfluidics) Product Portfolios and Specifications

13.5.3 Illumina Biochips (Microarrays & Microfluidics) Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Illumina Main Business Overview

13.5.5 Illumina Latest Developments

13.6 GE Healthcare

13.6.1 GE Healthcare Company Information

13.6.2 GE Healthcare Biochips (Microarrays & Microfluidics) Product Portfolios and Specifications

13.6.3 GE Healthcare Biochips (Microarrays & Microfluidics) Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 GE Healthcare Main Business Overview

13.6.5 GE Healthcare Latest Developments

13.7 Bio-Rad Laboratories

13.7.1 Bio-Rad Laboratories Company Information

13.7.2 Bio-Rad Laboratories Biochips (Microarrays & Microfluidics) Product Portfolios and Specifications

13.7.3 Bio-Rad Laboratories Biochips (Microarrays & Microfluidics) Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Bio-Rad Laboratories Main Business Overview

13.7.5 Bio-Rad Laboratories Latest Developments

13.8 Cepheid

13.8.1 Cepheid Company Information

13.8.2 Cepheid Biochips (Microarrays & Microfluidics) Product Portfolios and Specifications

13.8.3 Cepheid Biochips (Microarrays & Microfluidics) Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Cepheid Main Business Overview

13.8.5 Cepheid Latest Developments

13.9 Thermo Fisher

13.9.1 Thermo Fisher Company Information

13.9.2 Thermo Fisher Biochips (Microarrays & Microfluidics) Product Portfolios and Specifications

13.9.3 Thermo Fisher Biochips (Microarrays & Microfluidics) Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Thermo Fisher Main Business Overview

13.9.5 Thermo Fisher Latest Developments

13.10 Roche

13.10.1 Roche Company Information

13.10.2 Roche Biochips (Microarrays & Microfluidics) Product Portfolios and Specifications

13.10.3 Roche Biochips (Microarrays & Microfluidics) Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Roche Main Business Overview

13.10.5 Roche Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Biochips (Microarrays & Microfluidics) Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Biochips (Microarrays & Microfluidics) Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of DNA Chip

Table 4. Major Players of Lab-on-a-chip

Table 5. Major Players of Protein Chip

Table 6. Global Biochips (Microarrays & Microfluidics) Sales by Type (2019-2024) & (K Units)

Table 7. Global Biochips (Microarrays & Microfluidics) Sales Market Share by Type (2019-2024)

Table 8. Global Biochips (Microarrays & Microfluidics) Revenue by Type (2019-2024) & (\$ million)

Table 9. Global Biochips (Microarrays & Microfluidics) Revenue Market Share by Type (2019-2024)

Table 10. Global Biochips (Microarrays & Microfluidics) Sale Price by Type (2019-2024) & (USD/Unit)

Table 11. Global Biochips (Microarrays & Microfluidics) Sales by Application (2019-2024) & (K Units)

Table 12. Global Biochips (Microarrays & Microfluidics) Sales Market Share by Application (2019-2024)

Table 13. Global Biochips (Microarrays & Microfluidics) Revenue by Application (2019-2024)

Table 14. Global Biochips (Microarrays & Microfluidics) Revenue Market Share by Application (2019-2024)

Table 15. Global Biochips (Microarrays & Microfluidics) Sale Price by Application (2019-2024) & (USD/Unit)

Table 16. Global Biochips (Microarrays & Microfluidics) Sales by Company (2019-2024) & (K Units)

Table 17. Global Biochips (Microarrays & Microfluidics) Sales Market Share by Company (2019-2024)

Table 18. Global Biochips (Microarrays & Microfluidics) Revenue by Company (2019-2024) (\$ Millions)

Table 19. Global Biochips (Microarrays & Microfluidics) Revenue Market Share by Company (2019-2024)

Table 20. Global Biochips (Microarrays & Microfluidics) Sale Price by Company (2019-2024) & (USD/Unit)

Table 21. Key Manufacturers Biochips (Microarrays & Microfluidics) Producing Area Distribution and Sales Area

Table 22. Players Biochips (Microarrays & Microfluidics) Products Offered

Table 23. Biochips (Microarrays & Microfluidics) Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 24. New Products and Potential Entrants

Table 25. Mergers & Acquisitions, Expansion

Table 26. Global Biochips (Microarrays & Microfluidics) Sales by Geographic Region (2019-2024) & (K Units)

Table 27. Global Biochips (Microarrays & Microfluidics) Sales Market Share Geographic Region (2019-2024)

Table 28. Global Biochips (Microarrays & Microfluidics) Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 29. Global Biochips (Microarrays & Microfluidics) Revenue Market Share by Geographic Region (2019-2024)

Table 30. Global Biochips (Microarrays & Microfluidics) Sales by Country/Region (2019-2024) & (K Units)

Table 31. Global Biochips (Microarrays & Microfluidics) Sales Market Share by Country/Region (2019-2024)

Table 32. Global Biochips (Microarrays & Microfluidics) Revenue by Country/Region (2019-2024) & (\$ millions)

Table 33. Global Biochips (Microarrays & Microfluidics) Revenue Market Share by Country/Region (2019-2024)

Table 34. Americas Biochips (Microarrays & Microfluidics) Sales by Country (2019-2024) & (K Units)

Table 35. Americas Biochips (Microarrays & Microfluidics) Sales Market Share by Country (2019-2024)

Table 36. Americas Biochips (Microarrays & Microfluidics) Revenue by Country (2019-2024) & (\$ Millions)

Table 37. Americas Biochips (Microarrays & Microfluidics) Revenue Market Share by Country (2019-2024)

Table 38. Americas Biochips (Microarrays & Microfluidics) Sales by Type (2019-2024) & (K Units)

Table 39. Americas Biochips (Microarrays & Microfluidics) Sales by Application (2019-2024) & (K Units)

Table 40. APAC Biochips (Microarrays & Microfluidics) Sales by Region (2019-2024) & (K Units)

Table 41. APAC Biochips (Microarrays & Microfluidics) Sales Market Share by Region (2019-2024)

Table 42. APAC Biochips (Microarrays & Microfluidics) Revenue by Region (2019-2024) & (\$ Millions)

Table 43. APAC Biochips (Microarrays & Microfluidics) Revenue Market Share by Region (2019-2024)

Table 44. APAC Biochips (Microarrays & Microfluidics) Sales by Type (2019-2024) & (K Units)

Table 45. APAC Biochips (Microarrays & Microfluidics) Sales by Application (2019-2024) & (K Units)

Table 46. Europe Biochips (Microarrays & Microfluidics) Sales by Country (2019-2024) & (K Units)

Table 47. Europe Biochips (Microarrays & Microfluidics) Sales Market Share by Country (2019-2024)

Table 48. Europe Biochips (Microarrays & Microfluidics) Revenue by Country (2019-2024) & (\$ Millions)

Table 49. Europe Biochips (Microarrays & Microfluidics) Revenue Market Share by Country (2019-2024)

Table 50. Europe Biochips (Microarrays & Microfluidics) Sales by Type (2019-2024) & (K Units)

Table 51. Europe Biochips (Microarrays & Microfluidics) Sales by Application (2019-2024) & (K Units)

Table 52. Middle East & Africa Biochips (Microarrays & Microfluidics) Sales by Country (2019-2024) & (K Units)

Table 53. Middle East & Africa Biochips (Microarrays & Microfluidics) Sales Market Share by Country (2019-2024)

Table 54. Middle East & Africa Biochips (Microarrays & Microfluidics) Revenue by Country (2019-2024) & (\$ Millions)

Table 55. Middle East & Africa Biochips (Microarrays & Microfluidics) Revenue Market Share by Country (2019-2024)

Table 56. Middle East & Africa Biochips (Microarrays & Microfluidics) Sales by Type (2019-2024) & (K Units)

Table 57. Middle East & Africa Biochips (Microarrays & Microfluidics) Sales by Application (2019-2024) & (K Units)

Table 58. Key Market Drivers & Growth Opportunities of Biochips (Microarrays & Microfluidics)

Table 59. Key Market Challenges & Risks of Biochips (Microarrays & Microfluidics)

Table 60. Key Industry Trends of Biochips (Microarrays & Microfluidics)

Table 61. Biochips (Microarrays & Microfluidics) Raw Material

Table 62. Key Suppliers of Raw Materials
Table 63. Biochips (Microarrays & Microfluidics) Distributors List
Table 64. Biochips (Microarrays & Microfluidics) Customer List
Table 65. Global Biochips (Microarrays & Microfluidics) Sales Forecast by Region (2025-2030) & (K Units)
Table 66. Global Biochips (Microarrays & Microfluidics) Revenue Forecast by Region (2025-2030) & (\$ millions)
Table 67. Americas Biochips (Microarrays & Microfluidics) Sales Forecast by Country (2025-2030) & (K Units)
Table 68. Americas Biochips (Microarrays & Microfluidics) Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 69. APAC Biochips (Microarrays & Microfluidics) Sales Forecast by Region (2025-2030) & (K Units)
Table 70. APAC Biochips (Microarrays & Microfluidics) Revenue Forecast by Region (2025-2030) & (\$ millions)
Table 71. Europe Biochips (Microarrays & Microfluidics) Sales Forecast by Country (2025-2030) & (K Units)
Table 72. Europe Biochips (Microarrays & Microfluidics) Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 73. Middle East & Africa Biochips (Microarrays & Microfluidics) Sales Forecast by Country (2025-2030) & (K Units)
Table 74. Middle East & Africa Biochips (Microarrays & Microfluidics) Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 75. Global Biochips (Microarrays & Microfluidics) Sales Forecast by Type (2025-2030) & (K Units)
Table 76. Global Biochips (Microarrays & Microfluidics) Revenue Forecast by Type (2025-2030) & (\$ Millions)
Table 77. Global Biochips (Microarrays & Microfluidics) Sales Forecast by Application (2025-2030) & (K Units)
Table 78. Global Biochips (Microarrays & Microfluidics) Revenue Forecast by Application (2025-2030) & (\$ Millions)
Table 79. Abbott Basic Information, Biochips (Microarrays & Microfluidics) Manufacturing Base, Sales Area and Its Competitors
Table 80. Abbott Biochips (Microarrays & Microfluidics) Product Portfolios and Specifications
Table 81. Abbott Biochips (Microarrays & Microfluidics) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 82. Abbott Main Business
Table 83. Abbott Latest Developments

Table 84. Agilent Basic Information, Biochips (Microarrays & Microfluidics)

Manufacturing Base, Sales Area and Its Competitors

Table 85. Agilent Biochips (Microarrays & Microfluidics) Product Portfolios and Specifications

Table 86. Agilent Biochips (Microarrays & Microfluidics) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 87. Agilent Main Business

Table 88. Agilent Latest Developments

Table 89. PerkinElmer Basic Information, Biochips (Microarrays & Microfluidics) Manufacturing Base, Sales Area and Its Competitors

Table 90. PerkinElmer Biochips (Microarrays & Microfluidics) Product Portfolios and Specifications

Table 91. PerkinElmer Biochips (Microarrays & Microfluidics) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 92. PerkinElmer Main Business

Table 93. PerkinElmer Latest Developments

Table 94. Fluidigm Basic Information, Biochips (Microarrays & Microfluidics) Manufacturing Base, Sales Area and Its Competitors

Table 95. Fluidigm Biochips (Microarrays & Microfluidics) Product Portfolios and Specifications

Table 96. Fluidigm Biochips (Microarrays & Microfluidics) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 97. Fluidigm Main Business

Table 98. Fluidigm Latest Developments

Table 99. Illumina Basic Information, Biochips (Microarrays & Microfluidics) Manufacturing Base, Sales Area and Its Competitors

Table 100. Illumina Biochips (Microarrays & Microfluidics) Product Portfolios and Specifications

Table 101. Illumina Biochips (Microarrays & Microfluidics) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 102. Illumina Main Business

Table 103. Illumina Latest Developments

Table 104. GE Healthcare Basic Information, Biochips (Microarrays & Microfluidics) Manufacturing Base, Sales Area and Its Competitors

Table 105. GE Healthcare Biochips (Microarrays & Microfluidics) Product Portfolios and Specifications

Table 106. GE Healthcare Biochips (Microarrays & Microfluidics) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 107. GE Healthcare Main Business

Table 108. GE Healthcare Latest Developments

Table 109. Bio-Rad Laboratories Basic Information, Biochips (Microarrays & Microfluidics) Manufacturing Base, Sales Area and Its Competitors

Table 110. Bio-Rad Laboratories Biochips (Microarrays & Microfluidics) Product Portfolios and Specifications

Table 111. Bio-Rad Laboratories Biochips (Microarrays & Microfluidics) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 112. Bio-Rad Laboratories Main Business

Table 113. Bio-Rad Laboratories Latest Developments

Table 114. Cepheid Basic Information, Biochips (Microarrays & Microfluidics) Manufacturing Base, Sales Area and Its Competitors

Table 115. Cepheid Biochips (Microarrays & Microfluidics) Product Portfolios and Specifications

Table 116. Cepheid Biochips (Microarrays & Microfluidics) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 117. Cepheid Main Business

Table 118. Cepheid Latest Developments

Table 119. Thermo Fisher Basic Information, Biochips (Microarrays & Microfluidics) Manufacturing Base, Sales Area and Its Competitors

Table 120. Thermo Fisher Biochips (Microarrays & Microfluidics) Product Portfolios and Specifications

Table 121. Thermo Fisher Biochips (Microarrays & Microfluidics) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 122. Thermo Fisher Main Business

Table 123. Thermo Fisher Latest Developments

Table 124. Roche Basic Information, Biochips (Microarrays & Microfluidics) Manufacturing Base, Sales Area and Its Competitors

Table 125. Roche Biochips (Microarrays & Microfluidics) Product Portfolios and Specifications

Table 126. Roche Biochips (Microarrays & Microfluidics) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 127. Roche Main Business

Table 128. Roche Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Biochips (Microarrays & Microfluidics)
- Figure 2. Biochips (Microarrays & Microfluidics) Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Biochips (Microarrays & Microfluidics) Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Biochips (Microarrays & Microfluidics) Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Biochips (Microarrays & Microfluidics) Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of DNA Chip
- Figure 10. Product Picture of Lab-on-a-chip
- Figure 11. Product Picture of Protein Chip
- Figure 12. Global Biochips (Microarrays & Microfluidics) Sales Market Share by Type in 2023
- Figure 13. Global Biochips (Microarrays & Microfluidics) Revenue Market Share by Type (2019-2024)
- Figure 14. Biochips (Microarrays & Microfluidics) Consumed in Academics Institutes
- Figure 15. Global Biochips (Microarrays & Microfluidics) Market: Academics Institutes (2019-2024) & (K Units)
- Figure 16. Biochips (Microarrays & Microfluidics) Consumed in Diagnostics Centers
- Figure 17. Global Biochips (Microarrays & Microfluidics) Market: Diagnostics Centers (2019-2024) & (K Units)
- Figure 18. Global Biochips (Microarrays & Microfluidics) Sales Market Share by Application (2023)
- Figure 19. Global Biochips (Microarrays & Microfluidics) Revenue Market Share by Application in 2023
- Figure 20. Biochips (Microarrays & Microfluidics) Sales Market by Company in 2023 (K Units)
- Figure 21. Global Biochips (Microarrays & Microfluidics) Sales Market Share by Company in 2023
- Figure 22. Biochips (Microarrays & Microfluidics) Revenue Market by Company in 2023 (\$ Million)
- Figure 23. Global Biochips (Microarrays & Microfluidics) Revenue Market Share by

Company in 2023

Figure 24. Global Biochips (Microarrays & Microfluidics) Sales Market Share by Geographic Region (2019-2024)

Figure 25. Global Biochips (Microarrays & Microfluidics) Revenue Market Share by Geographic Region in 2023

Figure 26. Americas Biochips (Microarrays & Microfluidics) Sales 2019-2024 (K Units)

Figure 27. Americas Biochips (Microarrays & Microfluidics) Revenue 2019-2024 (\$ Millions)

Figure 28. APAC Biochips (Microarrays & Microfluidics) Sales 2019-2024 (K Units)

Figure 29. APAC Biochips (Microarrays & Microfluidics) Revenue 2019-2024 (\$ Millions)

Figure 30. Europe Biochips (Microarrays & Microfluidics) Sales 2019-2024 (K Units)

Figure 31. Europe Biochips (Microarrays & Microfluidics) Revenue 2019-2024 (\$ Millions)

Figure 32. Middle East & Africa Biochips (Microarrays & Microfluidics) Sales 2019-2024 (K Units)

Figure 33. Middle East & Africa Biochips (Microarrays & Microfluidics) Revenue 2019-2024 (\$ Millions)

Figure 34. Americas Biochips (Microarrays & Microfluidics) Sales Market Share by Country in 2023

Figure 35. Americas Biochips (Microarrays & Microfluidics) Revenue Market Share by Country in 2023

Figure 36. Americas Biochips (Microarrays & Microfluidics) Sales Market Share by Type (2019-2024)

Figure 37. Americas Biochips (Microarrays & Microfluidics) Sales Market Share by Application (2019-2024)

Figure 38. United States Biochips (Microarrays & Microfluidics) Revenue Growth 2019-2024 (\$ Millions)

Figure 39. Canada Biochips (Microarrays & Microfluidics) Revenue Growth 2019-2024 (\$ Millions)

Figure 40. Mexico Biochips (Microarrays & Microfluidics) Revenue Growth 2019-2024 (\$ Millions)

Figure 41. Brazil Biochips (Microarrays & Microfluidics) Revenue Growth 2019-2024 (\$ Millions)

Figure 42. APAC Biochips (Microarrays & Microfluidics) Sales Market Share by Region in 2023

Figure 43. APAC Biochips (Microarrays & Microfluidics) Revenue Market Share by Regions in 2023

Figure 44. APAC Biochips (Microarrays & Microfluidics) Sales Market Share by Type (2019-2024)

Figure 45. APAC Biochips (Microarrays & Microfluidics) Sales Market Share by Application (2019-2024)

Figure 46. China Biochips (Microarrays & Microfluidics) Revenue Growth 2019-2024 (\$ Millions)

Figure 47. Japan Biochips (Microarrays & Microfluidics) Revenue Growth 2019-2024 (\$ Millions)

Figure 48. South Korea Biochips (Microarrays & Microfluidics) Revenue Growth 2019-2024 (\$ Millions)

Figure 49. Southeast Asia Biochips (Microarrays & Microfluidics) Revenue Growth 2019-2024 (\$ Millions)

Figure 50. India Biochips (Microarrays & Microfluidics) Revenue Growth 2019-2024 (\$ Millions)

Figure 51. Australia Biochips (Microarrays & Microfluidics) Revenue Growth 2019-2024 (\$ Millions)

Figure 52. China Taiwan Biochips (Microarrays & Microfluidics) Revenue Growth 2019-2024 (\$ Millions)

Figure 53. Europe Biochips (Microarrays & Microfluidics) Sales Market Share by Country in 2023

Figure 54. Europe Biochips (Microarrays & Microfluidics) Revenue Market Share by Country in 2023

Figure 55. Europe Biochips (Microarrays & Microfluidics) Sales Market Share by Type (2019-2024)

Figure 56. Europe Biochips (Microarrays & Microfluidics) Sales Market Share by Application (2019-2024)

Figure 57. Germany Biochips (Microarrays & Microfluidics) Revenue Growth 2019-2024 (\$ Millions)

Figure 58. France Biochips (Microarrays & Microfluidics) Revenue Growth 2019-2024 (\$ Millions)

Figure 59. UK Biochips (Microarrays & Microfluidics) Revenue Growth 2019-2024 (\$ Millions)

Figure 60. Italy Biochips (Microarrays & Microfluidics) Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Russia Biochips (Microarrays & Microfluidics) Revenue Growth 2019-2024 (\$ Millions)

Figure 62. Middle East & Africa Biochips (Microarrays & Microfluidics) Sales Market Share by Country in 2023

Figure 63. Middle East & Africa Biochips (Microarrays & Microfluidics) Revenue Market Share by Country in 2023

Figure 64. Middle East & Africa Biochips (Microarrays & Microfluidics) Sales Market

Share by Type (2019-2024)

Figure 65. Middle East & Africa Biochips (Microarrays & Microfluidics) Sales Market

Share by Application (2019-2024)

Figure 66. Egypt Biochips (Microarrays & Microfluidics) Revenue Growth 2019-2024 (\$ Millions)

Figure 67. South Africa Biochips (Microarrays & Microfluidics) Revenue Growth 2019-2024 (\$ Millions)

Figure 68. Israel Biochips (Microarrays & Microfluidics) Revenue Growth 2019-2024 (\$ Millions)

Figure 69. Turkey Biochips (Microarrays & Microfluidics) Revenue Growth 2019-2024 (\$ Millions)

Figure 70. GCC Country Biochips (Microarrays & Microfluidics) Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Manufacturing Cost Structure Analysis of Biochips (Microarrays & Microfluidics) in 2023

Figure 72. Manufacturing Process Analysis of Biochips (Microarrays & Microfluidics)

Figure 73. Industry Chain Structure of Biochips (Microarrays & Microfluidics)

Figure 74. Channels of Distribution

Figure 75. Global Biochips (Microarrays & Microfluidics) Sales Market Forecast by Region (2025-2030)

Figure 76. Global Biochips (Microarrays & Microfluidics) Revenue Market Share Forecast by Region (2025-2030)

Figure 77. Global Biochips (Microarrays & Microfluidics) Sales Market Share Forecast by Type (2025-2030)

Figure 78. Global Biochips (Microarrays & Microfluidics) Revenue Market Share Forecast by Type (2025-2030)

Figure 79. Global Biochips (Microarrays & Microfluidics) Sales Market Share Forecast by Application (2025-2030)

Figure 80. Global Biochips (Microarrays & Microfluidics) Revenue Market Share Forecast by Application (2025-2030)

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