

Global Biobased Ester Market Growth 2023-2029

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Abstracts

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Esters can be used as platform chemicals in bio-based fuels, plastic monomers, perfumes, flavours, and solvents, hence metabolic engineering for the generation of bio-based esters has recently gotten a lot of interest. The most prevalent esters are those made from carboxyl acid. The interaction of alcohols and carboxylic acids in the presence of sulfuric or hydrochloric acid produces these esters. Esters originating from natural resources such as soybean, maize oil, canola oil, and palm oil are known as bio-based esters.

LPI (LP Information)' newest research report, the "Biobased Ester Industry Forecast" looks at past sales and reviews total world Biobased Ester sales in 2022, providing a comprehensive analysis by region and market sector of projected Biobased Ester sales for 2023 through 2029. With Biobased Ester sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Biobased Ester industry.

This Insight Report provides a comprehensive analysis of the global Biobased Ester landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Biobased Ester portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Biobased Ester market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Biobased Ester and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity.

With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Biobased Ester.

The global Biobased Ester market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Biobased Ester is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Biobased Ester is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Biobased Ester is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Biobased Ester players cover Cargill Inc., Arkema Inc., BASF SE, Vertec Bio-Solvents, Solvay, Huntsman Corporation, Bioamber S.A.S., Spak Orgochem and Mangalam Organic Ltd., etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Biobased Ester market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Palm Oil

Soybean Oil

Others

Segmentation by application

Paints and Coating

Personal Care

Construction

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Cargill Inc.

Arkema Inc.

BASF SE

Vertec Bio-Solvents

Solvay

Huntsman Corporation

Bioamber S.A.S.

Spak Orgochem

Mangalam Organic Ltd.

Ester Industries Ltd.

Esters and Solvents LLP

ChemCeed

Palmer Holland Inc.

The Chemical Co.

Kowa American Corp.

Allan Chemical Corp.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Biobased Ester market?

What factors are driving Biobased Ester market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Biobased Ester market opportunities vary by end market size?

How does Biobased Ester break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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