

Global Bio Solvents Market Growth 2023-2029

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Abstracts

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Bio solvents are environmentally friendly solvents or biosolvents derived from biomass, such as plants, trees or animals (the biomass can have undergone physical, chemical or biological treatment).

LPI (LP Information)' newest research report, the "Bio Solvents Industry Forecast" looks at past sales and reviews total world Bio Solvents sales in 2022, providing a comprehensive analysis by region and market sector of projected Bio Solvents sales for 2023 through 2029. With Bio Solvents sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Bio Solvents industry.

This Insight Report provides a comprehensive analysis of the global Bio Solvents landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Bio Solvents portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Bio Solvents market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Bio Solvents and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Bio Solvents.

The global Bio Solvents market size is projected to grow from US\$ 6277.7 million in 2022 to US\$ 9738.3 million in 2029; it is expected to grow at a CAGR of 9738.3 from 2023 to 2029.

North America is a major bio solvents consumer and accounted for over one-third of total market volume in 2013. The regional is characterized by high level of awareness regarding health and environmental effects of conventional solvents coupled with stringent environmental regulations. Increasing construction spending by the U.S. government to improve public infrastructure in the region is expected to drive paints & coatings demand which in turn is expected to have a positive impact on the regional bio solvents market over the forecast period. Recovery of U.S. automotive industry after a slump due economic recession is also expected to have a positive impact on the regional bio solvents market. Asia Pacific is touted to register significant growth rate on account of growing construction and automotive industries. Rapid industrialization in emerging markets of China and India are expected to drive adhesives and sealants demand. This trend coupled with growing concerns regarding degradability of conventional solvents is expected to drive further the Asia Pacific market growth.

This report presents a comprehensive overview, market shares, and growth opportunities of Bio Solvents market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Bio-Alcohols

Bio-Glycols & Diols

Lactate Esters

D-Limonene

Methyl Soyate

Segmentation by application

Industrial & Domestic Cleaners

Paints & Coatings

Adhesives

Pharmaceuticals

Cosmetics

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

BASF SE

Huntsman Corporation

DowDuPont

Vertec BioSolvents Inc.

Florida Chemical Company

Cargill Incorporated

Galactic

Gevo

Pinova Holdings INC

Myriant

LyondellBasell

Solvay

Akzo Nobel

Key Questions Addressed in this Report

What is the 10-year outlook for the global Bio Solvents market?

What factors are driving Bio Solvents market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Bio Solvents market opportunities vary by end market size?

How does Bio Solvents break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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