

Global Bio-Cans Market Growth 2023-2029

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Abstracts

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Currently, aluminium is majorly used in the production of cans. Aluminium as a metal can be infinitely recycled and hence does not possess any threat but the portion of aluminium that ends up in the waste field or rivers can take up to 500 years to decompose. Biodegradable cans are a sustainable way of dealing with the waste problem as they have the capacity to decompose in a short period. Bio cans like other biodegradable products can be made from the process of extraction of sugar from the plants also known as bioplastics or from paper.

The bio cans market is still evolving and there are a lot of research projects going on in this sector as with the increase in the per capita income of the consumers globally and general awareness on the topic of waste management they are looking for the product packed in sustainable and degradable material. In the attempt to reduce their carbon footprint many conglomerates are continuously taking steps towards maximizing the use of biodegradable materials in their operations.

LPI (LP Information)' newest research report, the "Bio-Cans Industry Forecast" looks at past sales and reviews total world Bio-Cans sales in 2022, providing a comprehensive analysis by region and market sector of projected Bio-Cans sales for 2023 through 2029. With Bio-Cans sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Bio-Cans industry.

This Insight Report provides a comprehensive analysis of the global Bio-Cans landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Bio-Cans portfolios and capabilities, market entry strategies, market positions, and geographic

footprints, to better understand these firms' unique position in an accelerating global Bio-Cans market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Bio-Cans and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Bio-Cans.

The global Bio-Cans market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Bio-Cans is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Bio-Cans is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Bio-Cans is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Bio-Cans players cover Smurfit Kappa Group plc, Mondi plc, WestRock Company, NatureWorks LLC, Tianan Biologic Materials Co. Ltd, Amcor plc, Total Corbion PLA, Clearwater Paper Corporation and Novamont S.p.A., etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Bio-Cans market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Single-Use Packaging

Reusable Packaging

Segmentation by application

Beverage

Processed Food

Homecare and Personal Care

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Smurfit Kappa Group plc

Mondi plc

WestRock Company

NatureWorks LLC

Tianan Biologic Materials Co. Ltd

Amcor plc

Total Corbion PLA

Clearwater Paper Corporation

Novamont S.p.A.

Arkema S.A.

Matrica S.p.A.

Kruger Inc.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Bio-Cans market?

What factors are driving Bio-Cans market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Bio-Cans market opportunities vary by end market size?

How does Bio-Cans break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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