

# Global Bio-Based Polyurethane (PU) Market Growth 2023-2029

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## Abstracts

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Bio based polyurethane refers to product use renewable biological materials, including crops, trees, other plants and their residues as raw materials, polyurethane products produced through biochemical, physical and other methods.

Bio-based polymers generally have a lower CO2 footprint and are associated with the concept of sustainability. Because of concerns about the depletion of fossil resources and the global warming associated with the use of petrochemicals, new bio-based polymers continue to be developed.

LPI (LP Information)' newest research report, the “Bio-Based Polyurethane (PU) Industry Forecast” looks at past sales and reviews total world Bio-Based Polyurethane (PU) sales in 2022, providing a comprehensive analysis by region and market sector of projected Bio-Based Polyurethane (PU) sales for 2023 through 2029. With Bio-Based Polyurethane (PU) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Bio-Based Polyurethane (PU) industry.

This Insight Report provides a comprehensive analysis of the global Bio-Based Polyurethane (PU) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Bio-Based Polyurethane (PU) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Bio-Based Polyurethane (PU) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Bio-Based Polyurethane (PU) and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Bio-Based Polyurethane (PU).

The global Bio-Based Polyurethane (PU) market size is projected to grow from US\$ 29 million in 2022 to US\$ 37 million in 2029; it is expected to grow at a CAGR of 37 from 2023 to 2029.

There are a few manufactures of the Bio-based polyurethane in the world, the largest company occupy about 16% market share, mainly in the United States and Europe. BASF, Lubrizol and Dow Chemical stands for the industry's development.

This report presents a comprehensive overview, market shares, and growth opportunities of Bio-Based Polyurethane (PU) market by product type, application, key manufacturers and key regions and countries.

#### Market Segmentation:

##### Segmentation by type

Rigid Foams

Flexible Foams

Case (coatings, adhesives, sealants and elastomers)

##### Segmentation by application

Construction

Automotive

Electronics & Electrical Appliances

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

BASF

Lubrizol

DowDuPont

SNP

Mitsui Chemicals

Rampf Holding

Johnson Controls

Rhino Linings

Bayer Material

Woodbridge Foam

Malama Composites

## TSE Industries

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Bio-Based Polyurethane (PU) market?

What factors are driving Bio-Based Polyurethane (PU) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Bio-Based Polyurethane (PU) market opportunities vary by end market size?

How does Bio-Based Polyurethane (PU) break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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