

Global Bio-based Itaconic Acid Market Growth 2023-2029

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Abstracts

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Bio-based itaconic acid is a bio-degradable and non-toxic organic intermediate used to manufacture of adhesives, sealants, finishing agents, paints and coatings.

LPI (LP Information)' newest research report, the “Bio-based Itaconic Acid Industry Forecast” looks at past sales and reviews total world Bio-based Itaconic Acid sales in 2022, providing a comprehensive analysis by region and market sector of projected Bio-based Itaconic Acid sales for 2023 through 2029. With Bio-based Itaconic Acid sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Bio-based Itaconic Acid industry.

This Insight Report provides a comprehensive analysis of the global Bio-based Itaconic Acid landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Bio-based Itaconic Acid portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Bio-based Itaconic Acid market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Bio-based Itaconic Acid and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Bio-based Itaconic Acid.

The global Bio-based Itaconic Acid market size is projected to grow from US\$ 73 million in 2022 to US\$ 86 million in 2029; it is expected to grow at a CAGR of 86 from 2023 to 2029.

Asia Pacific is expected to be largest bio-based itaconic acid market over the forecast period owing to increasing regulatory expenditure on infrastructure improvement in China and India which is expected to augment demand for adhesives, sealants, paints and coatings. Automobile industry growth in Indonesia, South Korea and China on account of rising domestic consumption of vehicles, new product launches and increasing investments is expected to promote the market growth of adhesives, paints and coatings. As a result, growing demand for aforementioned products in Asia Pacific is expected to augment bio-based itaconic acid market growth in the near future.

This report presents a comprehensive overview, market shares, and growth opportunities of Bio-based Itaconic Acid market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Styrene Butadiene Itaconic Acid

Methyl Methacrylate

Polyitaconic Acid

Others

Segmentation by application

Adhesives

Sealants

Finishing Agents

Paints and Coatings

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

DSM Netherlands

Chengdu Lucky Biology Engineering Industry Co., Ltd.

Itaconix LLC.

Lucite International Group

Nanjing Huajin Biologicals Co., Ltd.

Qingdao Langyatai Group Co., Ltd.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Bio-based Itaconic Acid market?

What factors are driving Bio-based Itaconic Acid market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Bio-based Itaconic Acid market opportunities vary by end market size?

How does Bio-based Itaconic Acid break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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